

ICU MEDICAL INC/DE
Form 4
December 06, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOPEZ GEORGE A

(Last) (First) (Middle)

C/O ICU MEDICAL, 951 CALLE AMANECER

(Street)

SAN CLEMENTE, CA 92673

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ICU MEDICAL INC/DE [ICUI]

3. Date of Earliest Transaction (Month/Day/Year)
12/05/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman / Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/05/2005		X		37,986	A	\$ 10.25
Common Stock	12/05/2005		X		1,200	A	\$ 10.25
Common Stock	12/05/2005		X		1,100	A	\$ 10.25
Common Stock	12/05/2005		X		384	A	\$ 10.25
Common Stock	12/05/2005		X		2,900	A	\$ 10.25

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Common Stock	12/05/2005	X	6,105	A	\$ 10.25	63,697	D
Common Stock	12/05/2005	X	2,408	A	\$ 10.25	66,105	D
Common Stock	12/05/2005	X	1,405	A	\$ 10.25	67,510	D
Common Stock	12/05/2005	X	2,693	A	\$ 10.25	70,203	D
Common Stock	12/05/2005	X	2,091	A	\$ 10.25	72,294	D
Common Stock	12/05/2005	X	300	A	\$ 10.25	72,594	D
Common Stock	12/05/2005	X	439	A	\$ 10.25	73,033	D
Common Stock	12/05/2005	X	200	A	\$ 10.25	73,233	D
Common Stock	12/05/2005	S	37,986	D	\$ 39	35,247	D
Common Stock	12/05/2005	S	1,200	D	\$ 39.01	34,047	D
Common Stock	12/05/2005	S	1,100	D	\$ 39.02	32,947	D
Common Stock	12/05/2005	S	384	D	\$ 39.03	32,563	D
Common Stock	12/05/2005	S	2,900	D	\$ 39.04	29,663	D
Common Stock	12/05/2005	S	6,105	D	\$ 39.05	23,558	D
Common Stock	12/05/2005	S	2,408	D	\$ 39.06	21,150	D
Common Stock	12/05/2005	S	1,405	D	\$ 39.07	19,745	D
Common Stock	12/05/2005	S	2,693	D	\$ 39.08	17,052	D
Common Stock	12/05/2005	S	2,091	D	\$ 39.09	14,961	D
Common Stock	12/05/2005	S	300	D	\$ 39.1	14,661	D
Common Stock	12/05/2005	S	439	D	\$ 39.106	14,222	D
	12/05/2005	S	200	D	\$ 39.12	14,022	D

Common
Stock

Common Stock 1,186,843 I by Partnership (1)

Common Stock 23,223 I by Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)
					V	(A) (D)	Date Exercisable	Expiration Date	
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		37,986	01/30/1999	06/26/2007	Common Stock 37,986
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		1,200	01/30/1999	06/26/2007	Common Stock 1,200
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		1,100	01/30/1999	06/26/2007	Common Stock 1,100
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		384	01/30/1999	06/26/2007	Common Stock 384
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		2,900	01/30/1999	06/26/2007	Common Stock 2,900
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005		X		6,105	01/30/1999	06/26/2007	Common Stock 6,105

Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	2,408	01/30/1999	06/26/2007	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	1,405	01/30/1999	06/26/2007	Common Stock	1,
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	2,693	01/30/1999	06/26/2007	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	2,091	01/30/1999	06/26/2007	Common Stock	2,
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	300	01/30/1999	06/26/2007	Common Stock	3
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	439	01/30/1999	06/26/2007	Common Stock	4
Non-Qualified Stock Option (right to buy)	\$ 10.25	12/05/2005	X	200	01/30/1999	06/26/2007	Common Stock	2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOPEZ GEORGE A C/O ICU MEDICAL 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman

Signatures

By: Lynn DeMartini For: George A. Lopez,
M.D. 12/06/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Excludes 22,959 shares held by Diana K. Lopez, M.D. Dr. Lopez disclaims any beneficial interest in the shares held by his wife.

Common Stock owned by Lopez Family Trust. Dr. Lopez is trustee and beneficiary of the Family Trust. Except to the extent of his pecuniary interests as beneficiary of the Family Trust, Dr. Lopez disclaims any beneficial ownership of the shares owned by the Family Trust.

(3) Transaction is the exercise of a derivative security; see Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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