ICU MEDICAL INC/DE

Form 4

November 14, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations **SECURITIES**

Estimated average burden hours per response... 0.5

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

ICU MEDICAL INC/DE [ICUI]

5. Relationship of Reporting Person(s) to Issuer

LOPEZ GEORGE A

Symbol

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

X Director

10% Owner

951 CALLE AMANECER

(Street)

(Month/Day/Year)

_X__ Officer (give title __X__ Other (specify

11/13/2008

below)

below)

Chairman / Chairman

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

SAN CLEMENTE, CA 92673

(City)	(State)	Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	11/13/2008	11/13/2008	S	1,300	D	\$ 31.04	792,253	D			
Common Stock	11/13/2008	11/13/2008	S	200	D	\$ 31.05	792,053	D			
Common Stock	11/13/2008	11/13/2008	S	52	D	\$ 31.06	792,001	D			
Common Stock	11/13/2008	11/13/2008	S	300	D	\$ 31.07	791,701	D			
Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 31.08	791,301	D			

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Common Stock	11/13/2008	11/13/2008	S	300	D	\$ 31.09	791,001	D
Common Stock	11/13/2008	11/13/2008	S	15,213	D	\$ 31.1	775,788	D
Common Stock	11/13/2008	11/13/2008	S	841	D	\$ 31.11	774,947	D
Common Stock	11/13/2008	11/13/2008	S	2,493	D	\$ 31.12	772,454	D
Common Stock	11/13/2008	11/13/2008	S	725	D	\$ 31.13	771,729	D
Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 31.14	771,329	D
Common Stock	11/13/2008	11/13/2008	S	1,060	D	\$ 31.15	770,269	D
Common Stock	11/13/2008	11/13/2008	S	1,100	D	\$ 31.16	769,169	D
Common Stock	11/13/2008	11/13/2008	S	240	D	\$ 31.17	768,929	D
Common Stock	11/13/2008	11/13/2008	S	200	D	\$ 31.18	768,729	D
Common Stock	11/13/2008	11/13/2008	S	1,748	D	\$ 31.19	766,981	D
Common Stock	11/13/2008	11/13/2008	S	373	D	\$ 31.2	766,608	D
Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 31.21	766,208	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 31.23	766,108	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 31.24	766,008	D
Common Stock	11/13/2008	11/13/2008	S	200	D	\$ 31.25	765,808	D
Common Stock	11/13/2008	11/13/2008	S	400	D	\$ 31.26	765,408	D
Common Stock	11/13/2008	11/13/2008	S	300	D	\$ 31.27	765,108	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 31.33	765,008	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 31.34	764,908	D
	11/13/2008	11/13/2008	S	100	D		764,808	D

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Common Stock						\$ 31.35	
Common Stock	11/13/2008	11/13/2008	S	249	D	\$ 764,559	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 764,459	D
Common Stock	11/13/2008	11/13/2008	S	151	D	\$ 764,308	D
Common Stock	11/13/2008	11/13/2008	S	100	D	\$ 764,208	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title : Amount Underly Securitic (Instr. 3	of ing es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title N	lumber		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LOPEZ GEORGE A 951 CALLE AMANECER SAN CLEMENTE, CA 92673	X		Chairman	Chairman				

Signatures

By: Lynn DeMartini For: George A. Lopez,

M.D. 11/14/2008

Reporting Owners 3

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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