

BRUMMETT BURCAR ALISON  
Form 4  
October 28, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BRUMMETT BURCAR ALISON

(Last) (First) (Middle)  
951 CALLE AMANECER  
(Street)

SAN CLEMENTE, CA 92673

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
ICU MEDICAL INC/DE [ICUI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
10/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President Product Develop

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/27/2010	10/27/2010	X		2,500	A	\$ 31.195
							2,500
Common Stock	10/27/2010	10/27/2010	S		2,500	D	\$ 37.0505
							0
Common Stock	10/27/2010	10/27/2010	X		1,000	A	\$ 30.02
							1,000
Common Stock	10/27/2010	10/27/2010	S		1,000	D	\$ 37.0505
							0
	10/27/2010	10/27/2010	X		2,500	A	\$ 29.565
							2,500

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Common Stock								
Common Stock	10/27/2010	10/27/2010	S	2,500	D	\$ 37.0505 <u>(1)</u>	0	D
Common Stock	10/27/2010	10/27/2010	X	2,500	A	\$ 33.77	2,500	D
Common Stock	10/27/2010	10/27/2010	S	2,500	D	\$ 37.0505 <u>(1)</u>	0	D
Common Stock	10/27/2010	10/27/2010	X	3,000	A	\$ 30.35	3,000	D
Common Stock	10/27/2010	10/27/2010	S	3,000	D	\$ 37.0505 <u>(1)</u>	0	D
Common Stock	10/27/2010	10/27/2010	X	5,000	A	\$ 32.92	5,000	D
Common Stock	10/27/2010	10/27/2010	S	5,000	D	\$ 37.0505 <u>(1)</u>	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 29.565	10/27/2010	10/27/2010	X	2,500	<u>(2)</u>	09/02/2014	Common Stock	2,500
	\$ 30.02	10/27/2010	10/27/2010	X	1,000	<u>(2)</u>	06/10/2013		1,000

Non-Qualified Stock Option (right to buy)									Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 30.35	10/27/2010	10/27/2010	X	3,000	(2)	02/05/2014		Common Stock	3,0
Non-Qualified Stock Option (right to buy)	\$ 31.195	10/27/2010	10/27/2010	X	2,500	10/16/2004	04/16/2015		Common Stock	2,5
Non-Qualified Stock Option (right to buy)	\$ 32.92	10/27/2010	10/27/2010	X	5,000	10/16/2005	04/16/2015		Common Stock	5,0
Non-Qualified Stock Option (right to buy)	\$ 33.77	10/27/2010	10/27/2010	X	2,500	12/31/2004	02/13/2015		Common Stock	2,5

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRUMMETT BURCAR ALISON 951 CALLE AMANECER SAN CLEMENTE, CA 92673			Vice President Product Develop	

## Signatures

By: Lynn DeMartini For: Alison D.  
Burcar 10/28/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$37.00 to \$37.35, inclusive. The reporting person undertakes to provide ICU Medical, Inc., any security holder of ICU Medical, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this Form 4.

(2) Options were scheduled to vest one-third annually. Vesting of unvested shares was accelerated on December 31, 2004.

(3) Transaction is the exercise of a derivative security; *see* Column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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