

PAINTER JONATHAN W
Form 4
June 15, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PAINTER JONATHAN W

(Last) (First) (Middle)

ONE ACTON PLACE, SUITE 202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)

06/14/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director _____ 10% Owner
X Officer (give title _____ Other (specify
below) below)

EXECUTIVE VICE PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	06/14/2006		M	2,747 A	\$ 12.89	16,946	D
Common Stock	06/14/2006		S	2,747 D	\$ 21.05	14,199	D
Common Stock	06/14/2006		M	162 A	\$ 12.89	14,361	D
Common Stock	06/14/2006		S	162 D	\$ 21.04	14,199	D
Common Stock	06/14/2006		M	39 A	\$ 12.89	14,238	D

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Common Stock	06/14/2006	S	39	D	\$ 21.02	14,199	D
Common Stock	06/14/2006	M	175	A	\$ 12.89	14,374	D
Common Stock	06/14/2006	S	175	D	\$ 21.01	14,199	D
Common Stock	06/14/2006	M	1,702	A	\$ 12.89	15,901	D
Common Stock	06/14/2006	S	1,702	D	\$ 21	14,199	D
Common Stock	06/14/2006	M	775	A	\$ 12.89	14,974	D
Common Stock	06/14/2006	M	464	A	\$ 15.05	15,438	D
Common Stock	06/14/2006	S	464	D	\$ 21	14,974	D
Common Stock	06/14/2006	M	50	A	\$ 15.05	15,024	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 12.89	06/14/2006		M		5,600		11/28/1994	11/28/2006	Common Stock	5,600

06/14/2006

M

514

12/16/1994

12/16/2006

Common
Stock

514

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAINTER JONATHAN W ONE ACTON PLACE SUITE 202 ACTON, MA 01720			EXECUTIVE VICE PRESIDENT	

by Sandra L. Lambert for Jonathan W. Painter

06/15/2006

****Signature of Reporting Person**

Date _____

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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