

KADANT INC  
Form 4  
September 05, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAINVILLE WILLIAM A

(Last) (First) (Middle)

KADANT INC., ONE ACTON PLACE, SUITE 202

(Street)

ACTON, MA 01720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KADANT INC [KAI]

3. Date of Earliest Transaction (Month/Day/Year)  
09/01/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	09/01/2006		M	61	A \$ 9.14	92,147	D
Common Stock	09/01/2006		S	61	D \$ 26.04	92,086	D
Common Stock	09/01/2006		M	100	A \$ 9.14	92,186	D
Common Stock	09/01/2006		S	100	D \$ 25.94	92,086	D
Common Stock	09/01/2006		M	100	A \$ 9.14	92,186	D

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Common Stock	09/01/2006	S	100	D	\$ 25.91	92,086	D
Common Stock	09/01/2006	M	300	A	\$ 9.14	92,386	D
Common Stock	09/01/2006	S	300	D	\$ 25.9	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 9.14	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.87	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 9.14	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.85	92,086	D
Common Stock	09/01/2006	M	334	A	\$ 9.14	92,420	D
Common Stock	09/01/2006	S	334	D	\$ 25.8	92,086	D
Common Stock	09/01/2006	M	466	A	\$ 8.88	92,552	D
Common Stock	09/01/2006	S	466	D	\$ 25.8	92,086	D
Common Stock	09/01/2006	M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006	S	200	D	\$ 25.7	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.65	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.63	92,086	D
Common Stock	09/01/2006	M	100	A	\$ 8.88	92,186	D
Common Stock	09/01/2006	S	100	D	\$ 25.62	92,086	D
Common Stock	09/01/2006	M	200	A	\$ 8.88	92,286	D
	09/01/2006	S	200	D		92,086	D

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Common Stock						\$ 25.55		
Common Stock	09/01/2006		M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006		S	200	D	\$ 25.29	92,086	D
Common Stock	09/01/2006		M	200	A	\$ 8.88	92,286	D
Common Stock	09/01/2006		S	200	D	\$ 25.28	92,086	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 9.14	09/01/2006		M	1,095	01/21/1998 01/21/2008		Common Stock	1,095
Employee Stock Option (Right To Buy)	\$ 8.88	09/01/2006		M	1,566	03/11/1996 03/11/2008		Common Stock	1,566

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director    10% Owner    Officer    Other

RAINVILLE WILLIAM A  
KADANT INC.  
ONE ACTON PLACE, SUITE 202  
ACTON, MA 01720

X

Chief Executive Officer

## Signatures

by Sandra L. Lambert for William A.  
Rainville

09/05/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

THE TRANSACTIONS REPORTED ON THIS FORM 4 WERE EXECUTED PURSUANT TO A RULE 10b5-1 TRADING

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