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OMEGA HEALTHCARE INVESTORS INC

Form 4 October 17, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(1) of the	: Investment	COMP	ally ACC OI 1940						
[_]	Check box if no longer subject may continue. See Instruction		n 16.	Form 4 or Form 5	obligations					
1.	. Name and Address of Reporting Person*									
	McNamara	Donald		J.						
	(Last)	(First)		(Middle)						
	4200 Texas Commerce Tower West,	2200 Ross	Avenu	e 						
		(Street)								
	Dallas	TX		75201						
	(City)	(State)		(Zip)						
2.	2. Issuer Name and Ticker or Trading Symbol Omega Healthcare Investors, Inc. (NYSE: OHI)									
3.	IRS Identification Number of R	Reporting Pe	rson,		luntary)					
4.	Statement for Month/Day/Year									
	October 15, 2002									
5.	If Amendment, Date of Original	. (Month/Day	/Year)						
6.	Relationship of Reporting Pers (Check all applicable)	on to Issue	r							
	<pre>[X] Director [_] Officer (give title below</pre>	7)		10% Owner Other (specify b	pelow)					

7. Individual or Joint/Group Filing (Check applicable line)

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	by one Reporting by more than one		erson 						
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
	2.	2A. Deemed Execution	3. Transac Code		4. Securities Acqui Disposed of (D) (Instr. 3, 4 and		(D)		
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Date, if any	(Instr.		-	Amount	(A) or (D)	Price	
Common Stock	10/15/02		A 		V	581	A(1)	(2)	
Reminder: Report on a owned direct	a separate line f		s of secu	ritie	s be	neficially	7		
If the Form is file $4(b)(v)$.	ed by more than c	one Reporting	Person,	see 1	nstr	uction			
	(Print or	Type Respon	se)			(Ov	ver)		
FORM 4 (continued)									
Table II Derivativ (e.g., puts,	ve Securities Acq , calls, warrants					_	ed		

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	2.										
	Conver-				5.				7.		
	sion				Number	of			Title and Amount		
	or		3A.		Derivative		6.		of Underlying		8
	Exer-		Deem-	4.	Securities		Date		Securities		P
	cise	3.	ed	Trans-	Acquired (A)		Exercisable and		(Instr. 3 and 4)		0
	Price	Trans-	Execu-	action	n or Disposed		Expiration Date				D
1.		action	tion	Code (Instr.	, ,		(Month/Day/Year)			Amount	a S
Title of		Date	Date,							or	
Derivative	ative	(mm/	if any	8)	4 and	5)	Date	Expira-		Number	i
Security	Secur-	dd/	(mm/dd/				Exer-	tion		of	(
(Instr. 3)	ity	уу)	уу)	Code V	(A)	(D)	cisable	Date	Title	Shares	5

Explanation of Responses:

- (1) Grant of stock for payment of Director fees.
- (2) Grant of Stock for payment of Director fees based on closing OHI share price on Ocotber 15, 2002 of \$4.30.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2