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CENTRAL SECURITIES CORP
Form 13F-HR
February 10, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2010

Check here if amendment [];

This Amendment (Check only one.): [] is a restatement.

[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Central Securities Corporation
Address: 630 Fifth Avenue
New York, New York 10111

13F File Number: 28-6578

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Marlene A. Krumholz
Title: Secretary
Phone: 212-698-2020
Signature, Place, and Date of Signing:

/s/ Marlene A. Krumholz New York, New York February 10, 2011

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

None

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

FORM 13F SUMMARY PAGE

Report Summary:

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Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 39

Form 13F Information Table Value Total: 418,396

List of Other Included Managers:

None

FORM 13F INFORMATION TABLE

NAME OF ISSUER COLUMN 1	TITLE OF CLASS COLUMN 2	CUSIP COLUMN 3	VALUE (x\$1000) COLUMN 4	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSMT DSCRETN COLUMN 6
Abbott Laboratories	Common	002824 10 0	5,749	120,000		SH	SOLE
Agilent Technologies, Inc.	Common	00846U 10 1	38,116	920,000		SH	SOLE
Analog Devices, Inc.	Common	032654 10 5	25,800	684,900		SH	SOLE
Arbinet Corporation	Common	03875P 10 0	2,103	250,000		SH	SOLE
AT&T Inc.	Common	00206R 10 2	5,876	200,000		SH	SOLE
The Bank of New York Mellon Corporation	Common	064058 10 0	20,385	675,000		SH	SOLE
Brady Corporation	Class A	104674 10 6	24,458	750,000		SH	SOLE
Carlisle Companies Inc.	Common	142339 10 0	11,922	300,000		SH	SOLE
CEVA, Inc.	Common	157210 10 5	18,384	896,800		SH	SOLE
China Mobile Ltd. ADR	Sponsored ADR	16941M 10 9	1,489	30,000		SH	SOLE
Coherent, Inc.	Common	192479 10 3	36,157	801,000		SH	SOLE
Convergys Corporation	Common	212485 10 6	22,389	1,700,000		SH	SOLE
Devon Energy Corporation	Common	25179M 10 3	15,702	200,000		SH	SOLE
EnCana Corporation	Common	292505 10 4	2,912	100,000		SH	SOLE
Flextronics International Ltd.	Common	Y2573F 10 2	4,945	630,000		SH	SOLE
General Electric Company	Common	369604 10 3	3,658	200,000		SH	SOLE
GeoMet Inc.	Common	37250U 20 1	2,300	2,000,000		SH	SOLE
GeoMet Inc.	Preferred Series A	37250U 30 0	2,176	210,253		SH	SOLE
Heritage-Crystal Clean Inc.	Common	42726M 10 6	4,024	400,000		SH	SOLE
Home Federal Bancorp, Inc.	Common	43710G 10 5	2,106	171,600		SH	SOLE
Intel Corporation	Common	458140 10 0	20,294	965,000		SH	SOLE
Johnson & Johnson	Common	478160 10 4	6,185	100,000		SH	SOLE
JP Morgan Chase & Co.	Common	46625H 10 0	4,242	100,000		SH	SOLE
Maxim Integrated Products	Common	57772K 10 1	2,999	126,989		SH	SOLE
McMoRan Exploration Corporation	Common	582411 10 4	11,312	660,000		SH	SOLE
Medtronic, Inc.	Common	585055 10 6	3,709	100,000		SH	SOLE
Motorola, Inc.	Common	620076 10 9	4,535	500,000		SH	SOLE
Murphy Oil Corporation	Common	626717 10 2	20,874	280,000		SH	SOLE
NewStar Financial, Inc.	Common	65261F 10 5	3,118	295,000		SH	SOLE
Nexen Inc.	Common	65334H 10 2	4,580	200,000		SH	SOLE
Precision Castparts Corporation	Common	740189 10 5	13,921	100,000		SH	SOLE
QEP Resources Inc.	Common	74733V 10 0	9,161	252,300		SH	SOLE
RadiSys Corporation	Common	750459 10 9	10,591	1,190,000		SH	SOLE
Roper Industries, Inc.	Common	776696 10 6	15,286	200,000		SH	SOLE
Sonus Networks, Inc.	Common	835916 10 7	8,624	3,230,000		SH	SOLE

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Vical Incorporated	Common	925602 10 4	545	270,000	SH	SOLE
Vodafone Group PLC	Sponsored ADR	92857W 20 9	7,403	280,000	SH	SOLE
Walgreen Co.	Common	931422 10 9	8,961	230,000	SH	SOLE
Xerox Corporation	Common	984121 10 3	11,405	990,000	SH	SOLE