

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST

Form N-Q

June 24, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-10337

Name of Fund: BlackRock New York Municipal Income Trust (BNY)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock New York Municipal Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2013

Date of reporting period: 04/30/2013

Item 1 – Schedule of Investments

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments April 30, 2013 (Unaudited)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|---|--------------|--------------|
| Municipal Bonds | | |
| New York — 118.3% | | |
| Corporate — 15.2% | | |
| Chautauqua County Industrial Development Agency, RB, NRG Dunkirk Power Project, 5.88%, 4/01/42 | \$ 1,000 | \$ 1,119,340 |
| Essex County Industrial Development Agency New York, RB, International Paper Co. Project, Series A, AMT, 6.63%, 9/01/32 | 550 | 630,515 |
| New York City Industrial Development Agency, RB, American Airlines Inc., JFK International Airport, AMT (a)(b)(c): | | |
| 7.63%, 8/01/25 | 3,200 | 3,653,152 |
| 7.75%, 8/01/31 | 4,000 | 4,595,120 |
| New York City Industrial Development Agency, Refunding RB, Senior TRIPS, Series A, AMT, 5.00%, 7/01/28 | 795 | 846,683 |
| New York Liberty Development Corp., RB, Goldman Sachs Headquarters, 5.25%, 10/01/35 | 5,350 | 6,342,532 |
| Niagara Area Development Corp., Refunding RB, Covanta Energy Project, Series A, AMT, 5.25%, 11/01/42 | 1,500 | 1,558,710 |
| Port Authority of New York & New Jersey, RB, Continental Airlines Inc. and Eastern Air Lines Inc. Project, LaGuardia, AMT, 9.13%, 12/01/15 | 4,720 | 4,837,764 |
| Suffolk County Industrial Development Agency New York, RB, KeySpan, Port Jefferson, AMT, 5.25%, 6/01/27 | 7,000 | 7,024,920 |
| | | 30,608,736 |
| County/City/Special District/School District — 27.3% | | |
| City of New York, New York, GO: | | |
| Series A-1, 4.75%, 8/15/25 | 750 | 867,293 |
| Series A-1, 5.00%, 8/01/35 | 1,000 | 1,147,570 |
| Series D, 5.38%, 6/01/32 | 25 | 25,101 |
| Series G-1, 5.00%, 4/01/29 | 750 | 886,560 |
| Sub-Series A-1, 4.00%, 10/01/34 | 350 | 370,710 |
| Sub-Series G-1, 5.00%, 4/01/28 | 5,000 | 5,932,200 |
| Sub-Series G-1, 6.25%, 12/15/31 | 500 | 614,435 |
| Sub-Series I-1, 5.38%, 4/01/36 | 1,750 | 2,080,295 |
| City of New York, New York, GO, Refunding, Series I, 5.00%, 8/01/30 | 1,000 | 1,181,770 |
| Hudson New York Yards Infrastructure Corp., RB, Series A: | | |
| 5.00%, 2/15/47 | 5,485 | 5,826,002 |
| 5.75%, 2/15/47 | 200 | 237,450 |
| (AGC), 5.00%, 2/15/47 | 1,000 | 1,065,480 |
| (AGM), 5.00%, 2/15/47 | 1,000 | 1,065,480 |

| | Par (000) | Value |
|-----------------|--------------|-------|
| Municipal Bonds | | |

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New York (continued)

County/City/Special District/School District (continued)

| | | |
|--|---------|-------------|
| Hudson New York Yards Infrastructure Corp., RB, Series A (concluded): (NPFGC), 4.50%, 2/15/47 | \$1,970 | \$2,036,960 |
| Metropolitan Transportation Authority, Refunding RB, Transportation, Series D, 5.00%, 11/15/34 | 800 | 896,368 |
| Monroe County Industrial Development Corp., RB, Series A, 5.00%, 7/01/31 | 1,900 | 2,197,274 |
| New York City Industrial Development Agency, RB, PILOT: | | |
| CAB, Yankee Stadium Project, Series A (AGC), 4.61%, 3/01/42 (d) | 1,960 | 526,162 |
| CAB, Yankee Stadium Project, Series A (AGC), 4.75%, 3/01/45 (d) | 1,500 | 337,080 |
| Queens Baseball Stadium (AGC), 6.38%, 1/01/39 | 150 | 175,332 |
| Queens Baseball Stadium (AMBAC), 5.00%, 1/01/36 | 3,000 | 3,085,800 |
| Yankee Stadium (NPFGC), 4.75%, 3/01/46 | 1,500 | 1,537,050 |
| New York Convention Center Development Corp., RB, Hotel Unit Fee Secured (AMBAC): | | |
| 5.00%, 11/15/35 | 250 | 269,885 |
| 5.00%, 11/15/44 | 9,660 | 10,413,383 |
| 4.75%, 11/15/45 | 500 | 538,230 |
| New York Liberty Development Corp., Refunding RB: | | |
| 4 World Trade Center Project, 5.00%, 11/15/31 | 860 | 983,866 |
| 4 World Trade Center Project, 5.75%, 11/15/51 | 1,340 | 1,589,186 |
| 7 World Trade Center Project, Class 2, 5.00%, 9/15/43 | 1,670 | 1,831,572 |
| 7 World Trade Center Project, Class 3, 5.00%, 3/15/44 | 2,070 | 2,232,909 |
| Second Priority, Bank of America Tower at One Bryant Park Project, 5.63%, 7/15/47 | 2,000 | 2,310,200 |
| Second Priority, Bank of America Tower at One Bryant Park Project, 6.38%, 7/15/49 | 1,200 | 1,434,708 |
| New York State Dormitory Authority, RB, State University Dormitory Facilities, Series A, 5.00%, 7/01/39 | 750 | 837,458 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 2013 1

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|--|--------------|------------|
| Municipal Bonds | | |
| New York (continued) | | |
| County/City/Special District/School District (concluded) | | |
| New York State Dormitory Authority, Refunding RB, School Districts Financing Program, Series A (AGM), 5.00%, 10/01/35 | \$ 395 | \$ 439,370 |
| | | 54,973,139 |
| Education — 25.8% | | |
| Albany Industrial Development Agency, RB, New Covenant Charter School Project, Series A (b)(c): | | |
| 7.00%, 5/01/25 | 910 | 136,409 |
| 7.00%, 5/01/35 | 590 | 88,441 |
| Amherst Development Corp., Refunding RB, University at Buffalo Foundation Faculty-Student Housing Corp., Series A (AGM), 4.63%, 10/01/40 | 1,100 | 1,192,180 |
| Build NYC Resource Corp., RB, Bronx Charter School For Excellence Project, Series A, 5.50%, 4/01/43 | 450 | 499,743 |
| City of Troy Capital Resource Corp., Refunding RB, Rensselaer Polytechnic, Series A, 5.13%, 9/01/40 | 3,240 | 3,595,590 |
| Dutchess County Industrial Development Agency New York, RB, Bard College Civic Facility, Series A-2, 4.50%, 8/01/36 | 7,000 | 7,171,010 |
| Madison County Industrial Development Agency New York, RB: | | |
| Colgate University Project, Series B, 5.00%, 7/01/13 (e) | 2,000 | 2,016,140 |
| Commons II LLC, Student Housing, Series A (CIFG), 5.00%, 6/01/33 | 275 | 287,997 |
| Madison County New York Capital Resource Corp., Refunding RB, Colgate University Project, Series A, 4.50%, 7/01/39 | 135 | 150,003 |
| Nassau County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, Series A, 4.75%, 3/01/26 | 1,165 | 1,282,187 |
| New York City Trust for Cultural Resources, RB, Juilliard School, 5.00%, 1/01/39 | 750 | 863,062 |
| New York City Trust for Cultural Resources, Refunding RB: | | |
| Carnegie Hall, 4.75%, 12/01/39 | 2,000 | 2,211,500 |
| Museum of Modern Art, Series 1A, 5.00%, 4/01/31 | 1,000 | 1,159,750 |
| New York State Dormitory Authority, RB: | | |
| Convent of the Sacred Heart (AGM), 5.25%, 11/01/24 | 155 | 180,586 |
| | Par (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Education (continued) | | |
| New York State Dormitory Authority, RB (continued): | | |
| Convent of the Sacred Heart (AGM), 5.63%, 11/01/32 | \$ 750 | \$ 877,515 |
| Convent of the Sacred Heart (AGM), 5.75%, 11/01/40 | 210 | 247,708 |
| Mount Sinai School of Medicine, 5.13%, 7/01/39 | 2,000 | 2,205,660 |
| New York University, Series 1 (AMBAC), 5.50%, 7/01/40 | 1,440 | 1,910,174 |
| New York University, Series A (AMBAC), 5.00%, 7/01/37 | 1,000 | 1,119,000 |

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| | | |
|---|-------|-----------|
| New York University, Series B, 5.00%, 7/01/37 | 1,250 | 1,461,075 |
| Rochester Institute of Technology, Series A, 6.00%, 7/01/18 (e) | 1,000 | 1,257,330 |
| Teachers College, 5.00%, 7/01/42 | 500 | 565,070 |
| University of Rochester, Series A, 4.86%, 7/01/39 (f) | 650 | 692,634 |
| University of Rochester, Series A, 5.13%, 7/01/39 | 850 | 979,999 |
| University of Rochester, Series B, 5.00%, 7/01/39 | 500 | 552,615 |
| New York State Dormitory Authority, Refunding RB: | | |
| Brooklyn Law School, 5.75%, 7/01/33 | 475 | 544,592 |
| Cornell University, Series A, 5.00%, 7/01/40 | 1,000 | 1,151,080 |
| Culinary Institute of America, 5.00%, 7/01/42 | 300 | 324,978 |
| Fordham University, 4.00%, 7/01/30 | 555 | 589,116 |
| New York University, Series A, 5.00%, 7/01/37 | 1,790 | 2,092,259 |
| Rochester Institute Technology, 4.00%, 7/01/33 | 1,070 | 1,115,026 |
| Rochester Institute Technology, 5.00%, 7/01/42 | 1,790 | 2,051,877 |
| Rockefeller University, Series B, 4.00%, 7/01/38 | 1,835 | 1,947,797 |
| Skidmore College, Series A, 5.00%, 7/01/27 | 190 | 220,932 |
| Skidmore College, Series A, 5.00%, 7/01/28 | 75 | 86,794 |
| Skidmore College, Series A, 5.25%, 7/01/29 | 85 | 99,299 |
| Teachers College, 5.50%, 3/01/39 | 450 | 506,466 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 20132

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|--|--------------|-------------|
| Municipal Bonds | | |
| New York (continued) | | |
| Education (concluded) | | |
| New York State Dormitory Authority, Refunding RB (concluded): | | |
| Third Generation Resolution, State University Educational Facilities, Series A, 5.00%, 5/15/29 | \$2,000 | \$2,359,800 |
| Orange County Funding Corp., Refunding RB, Mount State Mary College, Series A: | | |
| 5.00%, 7/01/37 | 360 | 398,156 |
| 5.00%, 7/01/42 | 220 | 242,596 |
| St. Lawrence County Industrial Development Agency, RB, Clarkson University Project, 5.38%, 9/01/41 | 275 | 315,846 |
| Suffolk County Industrial Development Agency, Refunding RB, New York Institute of Technology Project, 5.00%, 3/01/26 | 1,000 | 1,028,830 |
| Tompkins County Development Corp., RB, Ithaca College Project (AGM), 5.50%, 7/01/33 | 700 | 812,308 |
| Westchester County Industrial Development Agency New York, RB, Windward School Civic Facility (Radian), 5.25%, 10/01/31 | 2,500 | 2,502,775 |
| Yonkers Industrial Development Agency New York, RB, Sarah Lawrence College Project, Series A, 6.00%, 6/01/41 | 625 | 707,037 |
| | | 51,800,942 |
| Health — 17.1% | | |
| Dutchess County Local Development Corp., Refunding RB, Health Quest System Inc., Series A, 5.75%, 7/01/40 | 300 | 349,902 |
| Genesee County Industrial Development Agency New York, Refunding RB, United Memorial Medical Center Project, 5.00%, 12/01/27 | 500 | 500,055 |
| Monroe County Industrial Development Corp., RB, Rochester General Hospital Project, Series A, 5.00%, 12/01/32 | 240 | 271,812 |
| Monroe County Industrial Development Corp., Refunding RB, Unity Hospital of Rochester Project (FHA), 5.50%, 8/15/40 | 1,050 | 1,212,981 |
| Nassau County Local Economic Assistance Corp., Refunding RB, Winthrop University Hospital Association Project: | | |
| 4.25%, 7/01/42 | 350 | 353,696 |
| 5.00%, 7/01/42 | 2,750 | 2,954,847 |
| | Par (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Health (continued) | | |
| New York State Dormitory Authority, RB: | | |
| Hudson Valley Hospital (BHAC), 5.00%, 8/15/36 | \$750 | \$831,427 |
| New York State Association for Retarded Children, Inc., Series B (AMBAC), 6.00%, 7/01/32 | 200 | 230,272 |
| New York University Hospital Center, Series A, 6.00%, 7/01/40 | 500 | 587,980 |
| New York University Hospital Center, Series B, 5.63%, 7/01/37 | 530 | 592,148 |
| North Shore-Long Island Jewish Health System, 5.50%, 5/01/13 (e) | 2,000 | 2,000,300 |
| North Shore-Long Island Jewish Health System, Series A, 5.50%, 5/01/37 | 1,775 | 2,010,862 |

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| | | |
|--|-------|-----------|
| North Shore-Long Island Jewish Health System, Series C, 4.25%, 5/01/39 | 750 | 784,853 |
| North Shore-Long Island Jewish Health System, Series D, 4.25%, 5/01/39 | 1,100 | 1,155,429 |
| North Shore-Long Island Jewish Health System, Series D, 5.00%, 5/01/39 | 320 | 358,106 |
| Nysarc Inc., Series A, 6.00%, 7/01/32 | 500 | 588,195 |
| New York State Dormitory Authority, Refunding RB: | | |
| Miriam Osborn Memorial Home Association, 5.00%, 7/01/29 | 290 | 316,289 |
| Mount Sinai Hospital, Series A, 5.00%, 7/01/26 | 1,385 | 1,568,180 |
| New York University Hospital Center, Series A, 5.00%, 7/01/36 | 3,390 | 3,655,098 |
| North Shore-Long Island Jewish Health System, Series A, 5.00%, 5/01/32 | 1,750 | 1,962,975 |
| North Shore-Long Island Jewish Health System, Series E, 5.50%, 5/01/33 | 1,100 | 1,253,934 |
| Onondaga Civic Development Corp., Refunding RB, Saint Joseph's Hospital Health Center Project: | | |
| 4.50%, 7/01/32 | 3,225 | 3,239,254 |
| 5.00%, 7/01/42 | 540 | 558,430 |
| Suffolk County Industrial Development Agency New York, Refunding RB, Jeffersons Ferry Project, 5.00%, 11/01/28 | 1,175 | 1,244,560 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 20133

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|--|--------------|-------------|
| Municipal Bonds | | |
| New York (continued) | | |
| Health (concluded) | | |
| Westchester County Healthcare Corp. New York, Refunding RB, Senior Lien: | | |
| Series A, Remarketing, 5.00%, 11/01/30 | \$2,500 | \$2,781,500 |
| Series B, 6.00%, 11/01/30 | 500 | 597,510 |
| Westchester County Local Development Corp., Refunding RB, Kendal On Hudson Project: | | |
| 4.00%, 1/01/23 | 650 | 687,505 |
| 5.00%, 1/01/28 | 675 | 752,146 |
| 5.00%, 1/01/34 | 875 | 960,741 |
| | | 34,360,987 |
| Housing — 1.3% | | |
| New York Mortgage Agency, Refunding RB, Homeowner Mortgage, Series 97, AMT, 5.50%, 4/01/31 | 1,120 | 1,121,478 |
| New York State HFA, RB, M/F Housing, Series A, Highland Avenue Senior Apartments, Series A, AMT (SONYMA), 5.00%, 2/15/39 | 1,500 | 1,553,265 |
| | | 2,674,743 |
| State — 7.0% | | |
| New York City Transitional Finance Authority, BARB: | | |
| Series S-1, 4.00%, 7/15/42 | 2,225 | 2,326,104 |
| Series S-2 (NPFGC), 4.25%, 1/15/34 | 1,700 | 1,763,699 |
| New York State Dormitory Authority, ERB, Series B, 5.75%, 3/15/36 | 600 | 721,536 |
| New York State Dormitory Authority, RB, Mental Health Services Facilities Improvement, Series B (AMBAC), 5.00%, 2/15/35 | 2,000 | 2,121,600 |
| New York State Dormitory Authority, Refunding RB, General Purpose Bonds: | | |
| Series A, 5.00%, 12/15/26 | 2,000 | 2,454,200 |
| Series D, 5.00%, 2/15/34 | 500 | 578,425 |
| New York State Thruway Authority, Refunding RB, Series A, 5.00%, 4/01/32 | 3,500 | 4,103,960 |
| | | 14,069,524 |
| Transportation — 18.3% | | |
| Metropolitan Transportation Authority, RB: | | |
| Series 2008C, 6.50%, 11/15/28 | 1,000 | 1,253,200 |
| Series D, 5.25%, 11/15/41 | 1,750 | 1,982,680 |
| Series H, 5.00%, 11/15/25 | 325 | 390,686 |
| Series H, 4.00%, 11/15/34 | 2,000 | 2,049,460 |
| Series H, 5.00%, 11/15/42 | 1,750 | 1,950,830 |
| | | |
| | Par (000) | Value |
| Municipal Bonds | | |
| New York (continued) | | |
| Transportation (concluded) | | |
| Metropolitan Transportation Authority, Refunding RB, Series F: | | |
| 5.00%, 11/15/30 | \$2,530 | \$2,928,930 |

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| | | |
|---|-------|------------|
| (AGM), 4.00%, 11/15/30 | 3,000 | 3,183,300 |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Construction, 5.00%, 12/15/41 | 5,675 | 6,412,012 |
| New York State Thruway Authority, RB, Series I, 5.00%, 1/01/27 | 2,000 | 2,384,040 |
| New York State Thruway Authority, Refunding RB, General, Series I: 5.00%, 1/01/37 | 920 | 1,037,788 |
| 4.13%, 1/01/42 | 1,075 | 1,119,107 |
| 5.00%, 1/01/42 | 280 | 312,712 |
| Port Authority of New York & New Jersey, RB: JFK International Air Terminal, 6.00%, 12/01/42 | 1,000 | 1,170,860 |
| Special Project, JFK International Air Terminal, Series 6 AMT (NPFGC), 6.25%, 12/01/13 | 1,000 | 1,014,200 |
| Special Project, JFK International Air Terminal, Series 6 AMT (NPFGC), 5.75%, 12/01/22 | 7,000 | 7,026,880 |
| Port Authority of New York & New Jersey, Refunding RB, 177th Series, AMT, 4.00%, 1/15/43 | 1,000 | 1,009,580 |
| Triborough Bridge & Tunnel Authority, Refunding RB: CAB, Series A, 3.87%, 11/15/32 (d) | 845 | 399,254 |
| Series A, 3.13%, 11/15/32 | 750 | 716,580 |
| Series A, 5.00%, 11/15/30 | 250 | 296,168 |
| Series B, 5.00%, 11/15/31 | 190 | 225,661 |
| | | 36,863,928 |
| Utilities — 6.3% | | |
| Long Island Power Authority, RB: Series A (AGM), 5.00%, 5/01/36 | 500 | 558,240 |
| Series C (CIFG), 5.25%, 9/01/29 | 2,000 | 2,466,440 |
| Long Island Power Authority, Refunding RB, Series A, 5.75%, 4/01/39 | 4,000 | 4,738,280 |
| New York City Municipal Water Finance Authority, RB, Series B, 5.00%, 6/15/36 | 750 | 829,042 |
| New York City Municipal Water Finance Authority, Refunding RB, Second General Resolution: Series BB, 5.00%, 6/15/31 | 1,000 | 1,169,080 |
| Series EE, 4.00%, 6/15/45 | 2,310 | 2,379,439 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 20134

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|---|--------------|-------------|
| Municipal Bonds | | |
| New York (concluded) | | |
| Utilities (concluded) | | |
| New York State Environmental Facilities Corp., Refunding RB, Revolving Funds, New York City Municipal Water, 5.00%, 6/15/36 | \$350 | \$410,876 |
| | | 12,551,397 |
| Total Municipal Bonds in New York | | 237,903,396 |
| Puerto Rico — 6.5% | | |
| Housing — 1.3% | | |
| Puerto Rico Housing Finance Authority, Refunding RB, Subordinate, Capital Fund Modernization, 5.13%, 12/01/27 | 2,500 | 2,668,025 |
| State — 3.3% | | |
| Puerto Rico Public Buildings Authority, Refunding RB, Government Facilities, Series D, 5.25%, 7/01/36 | 1,600 | 1,576,688 |
| Puerto Rico Sales Tax Financing Corp., RB: | | |
| CAB, Series A, 5.60%, 8/01/32 (d) | 1,685 | 581,831 |
| First Sub-Series A, 5.75%, 8/01/37 | 2,000 | 2,146,040 |
| First Sub-Series A (AGM), 5.00%, 8/01/40 | 1,000 | 1,048,950 |
| Puerto Rico Sales Tax Financing Corp., Refunding RB, CAB, Series A (NPFGC) (d): | | |
| 5.64%, 8/01/41 | 3,500 | 727,545 |
| 5.67%, 8/01/43 | 2,500 | 460,850 |
| | | 6,541,904 |
| Transportation — 1.1% | | |
| Puerto Rico Highway & Transportation Authority, Refunding RB, Series CC (AGM), 5.50%, 7/01/30 | 2,000 | 2,227,100 |
| Utilities — 0.8% | | |
| Puerto Rico Commonwealth Aqueduct & Sewer Authority, Refunding RB, Senior Lien, Series A, 6.00%, 7/01/38 | 1,100 | 1,121,879 |
| Puerto Rico Electric Power Authority, Refunding RB, Series V V (NPFGC), 5.25%, 7/01/29 | 500 | 508,705 |
| | | 1,630,584 |
| Total Municipal Bonds in Puerto Rico | | 13,067,613 |
| Total Municipal Bonds – 124.8% | | 250,971,009 |
| | Par (000) | Value |
| Municipal Bonds Transferred to | | |
| Tender Option Bond (TOB) Trusts (g) | | |
| New York — 33.4% | | |
| County/City/Special District/School District — 6.9% | | |
| New York City Transitional Finance Authority, RB, Future Tax Secured, Sub-Series D1, 5.00%, 11/01/38 | \$825 | \$947,356 |
| New York Liberty Development Corp., Refunding RB: | | |
| 4 World Trade Center Project, 5.00%, 11/15/44 | 5,020 | 5,517,281 |

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| | | |
|--|--------|------------|
| 7 World Trade Center Project, Class 1, 4.00%, 9/15/35 | 4,260 | 4,424,436 |
| 7 World Trade Center Project, Class 1, 5.00%, 9/15/40 | 2,610 | 2,974,721 |
| | | 13,863,794 |
| Education — 0.5% | | |
| New York State Dormitory Authority, Refunding LRB, State University Dormitory Facilities, Series A, 5.00%, 7/01/42 | 900 | 1,037,862 |
| Housing — 7.5% | | |
| New York Mortgage Agency, RB, 31st Series A, AMT, 5.30%, 10/01/31 | 14,680 | 14,698,350 |
| New York Mortgage Agency, Refunding RB, 48th Series, 3.70%, 10/01/38 | 360 | 364,313 |
| | | 15,062,663 |
| State — 0.4% | | |
| New York City Transitional Finance Authority, BARB, Series S-3, 5.25%, 1/15/39 | 660 | 761,904 |
| Transportation — 6.0% | | |
| Hudson New York Yards Infrastructure Corp., RB, Series A, 5.75%, 2/15/47 | 1,250 | 1,483,932 |
| New York Liberty Development Corp., RB, 1 World Trade Center Port Authority Construction, 5.25%, 12/15/43 | 6,495 | 7,459,535 |
| New York State Thruway Authority, Refunding RB, Series A, 5.00%, 3/15/31 | 1,180 | 1,377,367 |
| Port Authority of New York & New Jersey, RB, Consolidated, 169th Series, AMT, 5.00%, 10/15/26 | 1,500 | 1,769,775 |
| | | 12,090,609 |
| Utilities — 12.1% | | |
| New York City Municipal Water Finance Authority, RB, Fiscal 2009, Series A, 5.75%, 6/15/40 | 1,200 | 1,421,350 |
| New York City Municipal Water Finance Authority, Refunding RB: | | |
| Second General Resolution, Series BB, 5.00%, 6/15/44 | 3,511 | 3,955,853 |
| Second General Resolution, Series HH, 5.00%, 6/15/32 | 5,310 | 6,145,157 |

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 20135

BlackRock New York Municipal Income Trust (BNY)

Schedule of Investments (continued)

(Percentages shown are based on Net Assets)

| | Par (000) | Value |
|--|---------------|---------------|
| Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (g) New York (concluded) Utilities (concluded) New York City Municipal Water Finance Authority, Refunding RB (concluded): Series A, 4.75%, 6/15/30 | \$4,000 | \$4,462,720 |
| Series D, 5.00%, 6/15/39 | 5,000 | 5,389,650 |
| Series FF-2, 5.50%, 6/15/40 | 810 | 955,754 |
| Suffolk County Water Authority, Refunding RB, 3.00%, 6/01/25 | 1,996 | 2,086,073 |
| | | 24,416,557 |
| Total Municipal Bonds in New York | | 67,233,389 |
| Puerto Rico — 3.5% State — 3.5% Puerto Rico Sales Tax Financing Corp., Refunding RB: 5.00%, 8/01/40 | 5,000 | 5,330,100 |
| Series C, 5.25%, 8/01/40 | 1,520 | 1,646,814 |
| Total Municipal Bonds in Puerto Rico | | 6,976,914 |
| Total Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts – 36.9% | | 74,210,303 |
| Total Long-Term Investments (Cost – \$304,349,391) – 161.7% | | 325,181,312 |
| | Shares | Value |
| Short-Term Securities BIF New York Municipal Money Fund, 0.00% (h)(i) | 3,777,982 | \$3,777,982 |
| Total Short-Term Securities (Cost – \$3,777,982) – 1.9% | | 3,777,982 |
| Total Investments (Cost - \$308,127,373*) – 163.6% | | 328,959,294 |
| Other Assets Less Liabilities – 1.7% | | 3,478,007 |
| Liability for TOB Trust Certificates, Including Interest Expense and Fees Payable – (18.3)% | | (36,837,186) |
| VMTP Shares, at Liquidation Value – (47.0)% | | (94,500,000) |
| Net Assets Applicable to Common Shares – 100.0% | | \$201,100,115 |
| * As of April 30, 2013, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows: | | |
| Tax cost | | \$271,010,923 |
| Gross unrealized appreciation | | \$22,886,298 |
| Gross unrealized depreciation | | (1,759,389) |
| Net unrealized appreciation | | \$21,126,909 |

Notes to Schedule of Investments

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- (a) Variable rate security. Rate shown is as of report date.
- (b) Issuer filed for bankruptcy and/or is in default of principal and/or interest payments.
- (c) Non-income producing security.
- (d) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.
- (e) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (f) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown is as of report date.
- (g) Securities represent bonds transferred to a TOB in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (h) Investments in issuers considered to be an affiliate of the Trust during the period ended April 30, 2013, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate | Shares Held at July 31, 2012 | Net Activity | Shares Held at April 30, 2013 | Income |
|-----------------------------------|------------------------------------|-----------------|-------------------------------------|--------|
| BIF New York Municipal Money Fund | 344,945 | 3,433,037 | 3,777,982 | \$197 |

- (i) Represents the current yield as of report date.

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 2013 6

Schedule of Investments (continued) **BlackRock New York Municipal Income Trust (BNY)**
Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

| | |
|--------|---|
| AGC | Assured Guaranty Corp. |
| AGM | Assured Guaranty Municipal Corp. |
| AMBAC | American Municipal Bond Assurance Corp. |
| AMT | Alternative Minimum Tax (subject to) |
| BARB | Building Aid Revenue Bonds |
| BHAC | Berkshire Hathaway Assurance Corp. |
| CAB | Capital Appreciation Bonds |
| CIFG | CDC IXIS Financial Guaranty |
| ERB | Education Revenue Bonds |
| FHA | Federal Housing Administration |
| GO | General Obligation Bonds |
| HFA | Housing Finance Agency |
| LRB | Lease Revenue Bonds |
| NPFGC | National Public Finance Guarantee Corp. |
| M/F | Multi-Family |
| PILOT | Payment in Lieu of Taxes |
| Radian | Radian Financial Guaranty |
| RB | Revenue Bonds |
| SONYMA | State of New York Mortgage Agency |

Financial futures contracts as of April 30, 2013 were as follows:

| Contracts Sold | Issue | Exchange | Expiration | Notional Value | Unrealized Depreciation |
|----------------|----------------------------------|------------------------|------------|----------------|-------------------------|
| (39) | Ultra Long Term US Treasury Bond | Chicago Board of Trade | June 2013 | \$5,786,625 | \$ (195,058) |
| (24) | 10-Year US Treasury Note | Chicago Board of Trade | June 2013 | 3,200,625 | (1,156) |
| Total | | | | | \$ (196,214) |

For Trust compliance purposes, the Trust's sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Trust management. These definitions may not apply for purposes of this report, which may combine such sector sub-classifications for reporting ease.

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 — unadjusted price quotations in active markets/exchanges for identical assets and liabilities that the Trust has the ability to access

Level 2 — other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 — unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Trust's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the level in the fair value hierarchy within which the fair value measurement falls in its entirety is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

BLACKROCK NEW YORK MUNICIPAL INCOME TRUST APRIL 30, 2013 7

Schedule of Investments (concluded) **BlackRock New York Municipal Income Trust (BNY)**

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. In accordance with the Trust's policy, transfers between different levels of the fair value disclosure hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instrument and is not necessarily an indication of the risks associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its semi-annual report.

The following tables summarize the Trust's investments and derivative financial instruments categorized in the disclosure hierarchy as of April 30, 2013:

| | Level 1 | Level 2 | Level 3 | Total |
|------------------------------------|-------------|---------------|---------|---------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments ¹ | — | \$325,181,312 | — | \$325,181,312 |
| Short-Term Securities | \$3,777,982 | — | — | 3,777,982 |
| Total | \$3,777,982 | \$325,181,312 | — | \$328,959,294 |

¹ See above Schedule of Investments for values in each sector.

| | Level 1 | Level 2 | Level 3 | Total |
|---|-------------|---------|---------|-------------|
| Derivative Financial Instruments² | | | | |
| Liabilities: | | | | |
| Interest rate contracts | \$(196,214) | — | — | \$(196,214) |

² Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

Certain of the Trust's assets and liabilities are held at carrying amount, which approximates fair value for financial reporting purposes. As of April 30, 2013, such assets and liabilities are categorized within the disclosure hierarchy as follows:

| | Level 1 | Level 2 | Level 3 | Total |
|--|-----------|-----------------|---------|-----------------|
| Assets: | | | | |
| Cash pledged for financial futures contracts | \$149,000 | — | — | \$ 149,000 |
| Liabilities: | | | | |
| TOB trust certificates | — | \$(36,821,462) | — | (36,821,462) |
| VMTP shares | — | (94,500,000) | — | (94,500,000) |
| Total | \$149,000 | \$(131,321,462) | — | \$(131,172,462) |

There were no transfers between levels during the period ended April 30, 2013.

Item 2 – Controls and Procedures

2(a) – The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) – There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 – Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock New York Municipal Income Trust

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Income Trust

Date: June 24, 2013

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski

Chief Executive Officer (principal executive officer) of

BlackRock New York Municipal Income Trust

Date: June 24, 2013

By: /s/ Neal J. Andrews

Neal J. Andrews

Chief Financial Officer (principal financial officer) of

BlackRock New York Municipal Income Trust

Date: June 24, 2013