

NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC  
Form N-Q  
March 31, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-07432

**Nuveen Premium Income Municipal Fund 4, Inc.**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 1/31/06

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Premium Income Municipal Fund 4, Inc. (NPT)**

*January 31, 2006*

<b>Principal</b>		<b>Optional</b>
<b>Amount (000)</b>	<b>Description (1)</b>	<b>Provision</b>

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

**Alabama □ 3.4% (2.2% of Total Investments)**

\$ 5,150	Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2001, 5.750%, 12/01/16	12/11 at 1
2,395	Alabama Housing Finance Authority, FNMA Multifamily Housing Revenue Bonds, South Bay Apartments, Series 2000K, 5.950%, 2/01/33 (Alternative Minimum Tax)	2/11 at 1
11,895	Alabama Special Care Facilities Financing Authority, Birmingham, Hospital Revenue Bonds, Daughters of Charity National Health System □ Providence Hospital and St. Vincent's Hospital, Series 1995, 5.000%, 11/01/25 (ETM)	5/06 at 1

19,440 Total Alabama

**Alaska □ 0.9% (0.5% of Total Investments)**

1,665	Alaska Housing Finance Corporation, General Housing Purpose Bonds, Series 2005A, 5.000%, 12/01/30 □ FGIC Insured	12/14 at 1
3,065	Alaska Municipal Bond Bank Authority, General Obligation Bonds, Series 2003E, 5.250%, 12/01/26 □ MBIA Insured	12/13 at 1

4,730 Total Alaska

**Arizona □ 1.6% (1.0% of Total Investments)**

5,000	Arizona Tourism and Sports Authority, Tax Revenue Bonds, Multipurpose Stadium Facility Project, Series 2003A, 5.000%, 7/01/31 □ MBIA Insured	7/13 at 1
4,100	Salt River Project Agricultural Improvement and Power District, Arizona, Electric System Revenue Bonds, Series 2003, 5.000%, 12/01/18 □ MBIA Insured	12/13 at 1

9,100 Total Arizona

**Arkansas □ 0.0% (0.0% of Total Investments)**

45	Arkansas Development Finance Authority, FHA-Insured or VA Guaranteed Single Family Mortgage Revenue Refunding Bonds, Series 1991A, 8.000%, 8/15/11	2/06 at 1
51	Jacksonville Residential Housing Facilities Board, Arkansas, FNMA Mortgage-Backed Securities Program Single Family Mortgage Revenue Refunding Bonds, Series 1993A-2, 7.900%, 1/01/11	7/06 at 1
107	Lonoke County Residential Housing Facilities Board, Arkansas, FNMA Mortgage-Backed Securities Program Single Family Mortgage Revenue Refunding Bonds, Series 1993A, 7.900%, 4/01/11	4/06 at 1

203 Total Arkansas

**California □ 8.5% (5.4% of Total Investments)**

1,800	California Department of Water Resources, Power Supply Revenue Bonds, Series 2002A, 5.500%, 5/01/14 □ AMBAC Insured	5/12 at 1
17,000	California Health Facilities Financing Authority, Health Facility Revenue Bonds, Adventist Health System/West, Series 2003A, 5.000%, 3/01/33	3/13 at 1
2,000	California Infrastructure Economic Development Bank, Revenue Bonds, Kaiser Hospital Assistance LLC, Series 2001A, 5.550%, 8/01/31	8/11 at 1
12,000	California, General Obligation Bonds, Series 2003, 5.250%, 2/01/22	8/13 at 1
4,500	California, General Obligation Bonds, Series 2004, 5.100%, 2/01/34	2/09 at 1
4,780	Foothill/Eastern Transportation Corridor Agency, California, Toll Road Revenue Bonds, Series 1995A, 0.000%, 1/01/14 (ETM)	No Op
1,000	Golden State Tobacco Securitization Corporation, California, Tobacco Settlement Asset-Backed	6/13 at 1

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

Bonds, Series 2003A-1, 6.750%, 6/01/39

3,000	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Series 2001A-3, 5.375%, 7/01/20	7/06 at 1
795	Santa Clara Valley Water District, California, Water Utility System Revenue Bonds, Series 2000A, 5.000%, 6/01/18	6/10 at 1
1,945	South Gate Public Financing Authority, California, Water Revenue Refunding Bonds, Series 1996A, 6.000%, 10/01/12 ☐ FGIC Insured	No Op

48,820 Total California

**Colorado ☐ 6.2% (4.0% of Total Investments)**

6,500	Adams 12 Five Star Schools, Adams County, Colorado, General Obligation Bonds, Series 2005, 4.750%, 12/15/23 ☐ FSA Insured	12/15 at 1
2,000	Colorado Health Facilities Authority, Revenue Refunding Bonds, Catholic Health Initiatives, Series 2001, 5.250%, 9/01/21	9/11 at 1
670	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 1999C-3, 6.750%, 10/01/21	10/09 at 1
3,040	Denver City and County, Colorado, Airport System Revenue Bonds, Series 1991D, 7.750%, 11/15/13 (Alternative Minimum Tax) Denver Convention Center Hotel Authority, Colorado, Senior Revenue Bonds, Convention Center Hotel, Series 2003A:	No Op
2,940	5.000%, 12/01/20 ☐ XLCA Insured	12/13 at 1
10,000	5.000%, 12/01/33 ☐ XLCA Insured	12/13 at 1
4,345	El Paso County School District 20, Academy, Colorado, General Obligation Bonds, Series 2002, 5.250%, 12/15/17 ☐ FGIC Insured	12/12 at 1
755	Jefferson County School District R1, Colorado, General Obligation Bonds, Series 2004, 5.000%, 12/15/22 ☐ FSA Insured	12/14 at 1
4,125	Municipal Subdistrict Northern Colorado Water District, Revenue Bonds, Series 1997G, 5.250%, 12/01/15 ☐ AMBAC Insured	12/07 at 1

34,375 Total Colorado

**Connecticut ☐ 0.5% (0.3% of Total Investments)**

3,000	Connecticut Housing Finance Authority, Housing Mortgage Finance Program Bonds, Series 1996C-2, 6.250%, 11/15/18	5/06 at 1
-------	---	-----------

**District of Columbia ☐ 5.5% (3.5% of Total Investments)**

6,000	District of Columbia, General Obligation Bonds, Series 1993B-2, 5.500%, 6/01/10 ☐ FSA Insured	No Op
5	District of Columbia, General Obligation Bonds, Series 1993E, 6.000%, 6/01/09 ☐ CAPMAC Insured	6/06 at 1
1,585	District of Columbia, General Obligation Refunding Bonds, Series 1993A, 6.000%, 6/01/07 (ETM) ☐ MBIA Insured	No Op
7,215	District of Columbia, General Obligation Refunding Bonds, Series 1993A, 6.000%, 6/01/07 ☐ MBIA Insured	No Op
4,250	District of Columbia, Hospital Revenue Refunding Bonds, Medlantic Healthcare Group, Series 1993A, 5.750%, 8/15/14 (ETM) ☐ MBIA Insured District of Columbia, Revenue Bonds, Georgetown University, Series 2001A:	8/06 at 1
9,670	0.000%, 4/01/26 ☐ MBIA Insured	4/11 at
15,235	0.000%, 4/01/30 ☐ MBIA Insured	4/11 at

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

5,000 Washington Convention Center Authority, District of Columbia, Senior Lien Dedicated Tax Revenue Bonds, Series 1998, 5.250%, 10/01/12 ☐ AMBAC Insured 10/08 at 1

48,960 Total District of Columbia

**Florida ☐ 5.7% (3.6% of Total Investments)**

5,000 Broward County School Board, Florida, Certificates of Participation, Series 2003, 5.000%, 7/01/28 ☐ MBIA Insured 7/13 at 1

2,500 Florida State Board of Education, Full Faith and Credit Public Education Capital Outlay Bonds, Series 1996A, 5.250%, 6/01/22 (Pre-refunded 6/01/06) 6/06 at 1

5,000 Hillsborough County Aviation Authority, Florida, Revenue Bonds, Tampa International Airport, Series 2003A, 5.250%, 10/01/18 ☐ MBIA Insured (Alternative Minimum Tax) 10/13 at 1

5,000 Martin County Industrial Development Authority, Florida, Industrial Development Revenue Bonds, Indiantown Cogeneration LP, Series 1994A, 7.875%, 12/15/25 (Alternative Minimum Tax) 6/06 at 1

1,380 Miami-Dade County Housing Finance Authority, Florida, Multifamily Housing Revenue Bonds, Sunset Bay Apartments, Series 2000-5A, 5.850%, 7/01/20 ☐ FSA Insured (Alternative Minimum Tax) 1/11 at 1

3,500 Miami-Dade County, Florida, Aviation Revenue Bonds, Miami International Airport, Series 2005A, 5.000%, 10/01/37 ☐ XLCA Insured (Alternative Minimum Tax) 10/15 at 1

9,500 Sunrise, Florida, Utility System Revenue Refunding Bonds, Series 1998, 5.000%, 10/01/28 ☐ AMBAC Insured 10/18 at 1

31,880 Total Florida

**Georgia ☐ 2.5% (1.6% of Total Investments)**

4,400 Atlanta, Georgia, Water and Wastewater Revenue Bonds, Series 1999A, 5.500%, 11/01/22 ☐ FGIC Insured No Op

2,880 Georgia Municipal Electric Authority, General Power Revenue Bonds, Series 1992B, 8.250%, 1/01/11 No Op

5,500 Georgia Municipal Electric Authority, General Power Revenue Bonds, Series 1993B, 5.700%, 1/01/19 (ETM) ☐ FGIC Insured No Op

12,780 Total Georgia

**Hawaii ☐ 1.0% (0.6% of Total Investments)**

1,580 Honolulu City and County, Hawaii, General Obligation Refunding and Improvement Bonds, Series 1993B, 5.000%, 10/01/13 (ETM) No Op

3,720 Honolulu City and County, Hawaii, General Obligation Refunding and Improvement Bonds, Series 1993B, 5.000%, 10/01/13 No Op

5,300 Total Hawaii

**Illinois ☐ 14.4% (9.2% of Total Investments)**

4,000 Chicago Board of Education, Illinois, General Obligation Lease Certificates, Series 1992A, 6.250%, 1/01/15 ☐ MBIA Insured No Op

5,550 Chicago, Illinois, Revenue Bonds, Midway Airport, Series 2001A, 5.125%, 1/01/26 ☐ FSA Insured (Alternative Minimum Tax) 1/11 at 1

5,000 Chicago, Illinois, Sales Tax Revenue Bonds, Series 1998, 5.250%, 1/01/28 ☐ FGIC Insured 7/08 at 1

1,665 Chicago, Illinois, Third Lien General Airport Revenue Bonds, O'Hare International Airport, 1/16 at 1

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

	Series 2005A, 5.000%, 1/01/33 ☐ FGIC Insured	
	Cook County School District 99, Cicero, Illinois, General Obligation School Bonds, Series 1997:	
1,455	8.500%, 12/01/13 ☐ FGIC Insured	No Op
1,685	8.500%, 12/01/15 ☐ FGIC Insured	No Op
6,125	Illinois Development Finance Authority, GNMA Collateralized Mortgage Revenue Bonds, Greek American Nursing Home Committee, Series 2000A, 7.600%, 4/20/40	4/11 at 1
1,385	Illinois Finance Authority, General Obligation Debt Certificates, Local Government Program ☐ Kankakee County, Series 2005B, 5.000%, 12/01/18 ☐ AMBAC Insured	12/14 at 1
4,000	Illinois Health Facilities Authority, FHA-Insured Mortgage Revenue Refunding Bonds, Sinai Health System, Series 2003, 5.150%, 2/15/37	8/13 at 1
4,000	Illinois Health Facilities Authority, Revenue Bonds, Condell Medical Center, Series 2002, 5.500%, 5/15/32	5/12 at 1
	Illinois Health Facilities Authority, Revenue Refunding Bonds, Lutheran General Health System, Series 1993C:	
4,420	7.000%, 4/01/08	No Op
4,075	7.000%, 4/01/14	No Op
850	Illinois Housing Development Authority, Multifamily Program Bonds, Series 1994-5, 6.650%, 9/01/14	3/06 at 1
3,410	Illinois Housing Development Authority, Section 8 Elderly Housing Revenue Bonds, Skyline Towers Apartments, Series 1992B, 6.875%, 11/01/17	5/06 at 1
9,795	Lake, Cook, Kane and McHenry Counties Community Unit School District 220, Barrington, Illinois, School Refunding Bonds, Series 2002, 5.250%, 12/01/19 ☐ FSA Insured	No Op
	Metropolitan Pier and Exposition Authority, Illinois, Revenue Bonds, McCormick Place Expansion Project, Series 2002A:	
9,500	0.000%, 6/15/24 ☐ MBIA Insured	6/22 at 1
4,540	5.000%, 12/15/28 ☐ MBIA Insured	6/12 at 1
36,040	0.000%, 6/15/40 ☐ MBIA Insured	No Op
3,050	Regional Transportation Authority, Cook, DuPage, Kane, Lake, McHenry and Will Counties, Illinois, General Obligation Bonds, Series 1990A, 7.200%, 11/01/20 ☐ AMBAC Insured	No Op

---

110,545 Total Illinois

---

**Indiana ☐ 9.0% (5.8% of Total Investments)**

3,965	Indiana Educational Facilities Authority, Revenue Bonds, Butler University, Series 2001, 5.500%, 2/01/26 ☐ MBIA Insured	2/11 at 1
1,500	Indiana Educational Facilities Authority, Revenue Bonds, University of Indianapolis, Series 1999, 5.750%, 10/01/19 ☐ FSA Insured	10/09 at 1
22,000	Indiana Health Facility Financing Authority, Hospital Revenue Bonds, Clarian Health Obligated Group, Series 2000A, 5.500%, 2/15/30 (Pre-refunded 8/15/10) ☐ MBIA Insured	8/10 at 1
3,000	Indiana Health Facility Financing Authority, Hospital Revenue Refunding Bonds, Columbus Regional Hospital, Series 1993, 7.000%, 8/15/15 ☐ FSA Insured	No Op
2,800	Indiana Health Facility Financing Authority, Revenue Bonds, Community Hospitals of Indiana, Series 2005A, 5.000%, 5/01/35 ☐ AMBAC Insured	5/15 at 1
	Indiana Transportation Finance Authority, Highway Revenue Bonds, Series 2003A:	
4,000	5.000%, 6/01/23 ☐ FSA Insured	6/13 at 1
6,000	5.000%, 6/01/24 ☐ FSA Insured	6/13 at 1
420	Marion County Convention and Recreational Facilities Authority, Indiana, Excise Tax Lease Rental Revenue Bonds, Series 1997A, 5.000%, 6/01/27 ☐ MBIA Insured	6/07 at 1

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

5,000	Metropolitan School District Warren Township Vision 2005 School Building Corporation, Marion County, Indiana, First Mortgage Bonds, Series 2000, 5.500%, 7/15/20 (Pre-refunded 1/15/11) - FGIC Insured	1/11 at 1
-------	--	-----------

---

48,685 Total Indiana

**Iowa □ 0.0% (0.0% of Total Investments)**

15	Davenport, Iowa, Home Ownership Mortgage Revenue Refunding Bonds, Series 1994, 7.900%, 3/01/10	3/06 at 1
----	--	-----------

**Kansas □ 1.8% (1.2% of Total Investments)**

2,000	Olathe, Kansas, Health Facilities Revenue Bonds, Olathe Medical Center, Series 2000A, 5.500%, 9/01/25 □ AMBAC Insured	9/10 at 1
-------	---	-----------

6,825	Sedgwick County Unified School District 259, Wichita, Kansas, General Obligation Bonds, Series 2000, 3.500%, 9/01/16	9/10 at 1
-------	--	-----------

1,750	Wamego, Kansas, Pollution Control Revenue Bonds, Kansas Gas and Electric Company, Series 2004, 5.300%, 6/01/31 □ MBIA Insured	6/14 at 1
-------	---	-----------

---

10,575 Total Kansas

**Louisiana □ 2.6% (1.7% of Total Investments)**

3,070	Jefferson Sales Tax District, Jefferson Parish, Louisiana, Special Sales Tax Revenue Refunding Bonds, Series 2002, 5.250%, 12/01/20 □ AMBAC Insured	12/12 at 1
-------	---	------------

1,750	Louisiana Local Government Environmental Facilities and Community Development Authority, GNMA Collateralized Mortgage Revenue Refunding Bonds, Sharlo Apartments, Series 2002A, 6.500%, 6/20/37	6/12 at 1
-------	---	-----------

5,150	Louisiana Public Facilities Authority, Hospital Revenue Bonds, Franciscan Missionaries of Our Lady Health System, Series 2005A, 5.250%, 8/15/32	8/15 at 1
-------	---	-----------

4,565	Orleans Levee District, Louisiana, Levee District General Obligation Bonds, Series 1986, 5.950%, 11/01/14 □ FSA Insured	6/06 at 1
-------	---	-----------

---

14,535 Total Louisiana

**Maine □ 1.3% (0.8% of Total Investments)**

7,520	Maine Educational Loan Marketing Corporation, Student Loan Revenue Bonds, Subordinate Series 1994B-2, 6.250%, 11/01/06 (Alternative Minimum Tax)	No Op
-------	--	-------

**Maryland □ 2.6% (1.7% of Total Investments)**

2,905	Maryland Community Development Administration, Housing Revenue Bonds, Series 1996A, 5.875%, 7/01/16	1/07 at 1
-------	---	-----------

2,900	Maryland Community Development Administration, Housing Revenue Bonds, Series 1997A, 6.000%, 7/01/39 (Alternative Minimum Tax)	7/07 at 1
-------	---	-----------

6,800	Montgomery County Housing Opportunities Commission, Maryland, GNMA/FHA-Insured Multifamily Housing Revenue Bonds, Series 1996B, 6.400%, 7/01/28 (Alternative Minimum Tax)	7/06 at 1
-------	---	-----------

2,315	Montgomery County Housing Opportunities Commission, Maryland, Multifamily Housing Development Bonds, Series 2000B, 6.125%, 7/01/20 (Alternative Minimum Tax)	7/10 at 1
-------	--	-----------

---

14,920 Total Maryland

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

**Massachusetts □ 1.5% (1.0% of Total Investments)**

3,585	Massachusetts Development Finance Agency, Revenue Bonds, Curry College, Series 2005A, 5.000%, 3/01/35 □ ACA Insured	3/15 at 1
5,000	Massachusetts Turnpike Authority, Metropolitan Highway System Revenue Bonds, Senior Series 1997A, 5.000%, 1/01/37 □ MBIA Insured	1/07 at 1

8,585 Total Massachusetts

**Michigan □ 6.4% (4.1% of Total Investments)**

6,000	Detroit, Michigan, Second Lien Sewerage Disposal System Revenue Bonds, Series 2005A, 5.000%, 7/01/35 □ MBIA Insured	7/15 at 1
8,915	Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 1997A, 5.000%, 7/01/27 □ MBIA Insured	7/07 at 1
1,535	Detroit, Michigan, Senior Lien Water Supply System Revenue Bonds, Series 1997A, 5.000%, 7/01/27 (Pre-refunded 7/01/07) □ MBIA Insured	7/07 at 1
	Hancock Hospital Finance Authority, Michigan, FHA-Insured Mortgage Hospital Revenue Bonds, Portage Health System Inc., Series 1998:	
740	4.625%, 8/01/18 □ MBIA Insured	8/08 at 1
4,400	5.450%, 8/01/47 □ MBIA Insured	8/08 at 1
5,000	Michigan State Building Authority, Revenue Refunding Bonds, Facilities Program, Series 2003II, 5.000%, 10/15/29 □ MBIA Insured	10/13 at 1
10,500	Michigan State Hospital Finance Authority, Hospital Revenue Bonds, Detroit Medical Center Obligated Group, Series 1998A, 5.250%, 8/15/23	8/08 at 1

37,090 Total Michigan

**Minnesota □ 0.8% (0.5% of Total Investments)**

1,160	Minneapolis-St. Paul Housing Finance Board, Minnesota, FNMA/GNMA Mortgage-Backed Securities Program Single Family Mortgage Revenue Bonds, Series 1997, 5.800%, 11/01/30 (Alternative Minimum Tax)	11/07 at 1
3,500	Minneapolis-St. Paul Metropolitan Airports Commission, Minnesota, Airport Revenue Bonds, Series 2001A, 5.250%, 1/01/25 □ FGIC Insured	1/11 at 1

4,660 Total Minnesota

**Mississippi □ 1.9% (1.2% of Total Investments)**

1,285	Jones County, Mississippi, Hospital Revenue Bonds, South Central Regional Medical Center, Series 1997, 5.350%, 12/01/10	12/07 at 1
2,000	Mississippi Higher Education Assistance Corporation, Student Loan Revenue Bonds, Senior Series 1993B, 5.800%, 9/01/06 (Alternative Minimum Tax)	3/06 at 1
1,875	Mississippi Hospital Equipment and Facilities Authority, Revenue Bonds, Baptist Memorial Healthcare, Series 2004B-1, 5.000%, 9/01/24	9/14 at 1
5,180	Mississippi, General Obligation Refunding Bonds, Series 2002A, 5.500%, 12/01/18	No Op

10,340 Total Mississippi

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

**Missouri ☐ 0.9% (0.6% of Total Investments)**

3,000	Missouri Health and Educational Facilities Authority, Revenue Bonds, BJC Health System, Series 2003, 5.125%, 5/15/24	5/13 at 1
2,000	St. Louis, Missouri, Airport Revenue Bonds, Airport Development Program, Series 2001A, 5.000%, 7/01/26 ☐ MBIA Insured	7/11 at 1

---

5,000 Total Missouri

**Nebraska ☐ 1.6% (1.0% of Total Investments)**

9,000	NebHelp Inc., Nebraska, Senior Subordinate Bonds, Student Loan Program, Series 1993A-5A, 6.250%, 6/01/18 ☐ MBIA Insured (Alternative Minimum Tax)	No Op
-------	---	-------

**Nevada ☐ 4.6% (2.9% of Total Investments)**

10,420	Clark County School District, Nevada, General Obligation Bonds, Series 2002C, 5.500%, 6/15/18 (Pre-refunded 6/15/12) ☐ MBIA Insured	6/12 at 1
4,500	Clark County School District, Nevada, General Obligation School Improvement Bonds, Series 1991A, 7.000%, 6/01/10 ☐ MBIA Insured	No Op
7,000	Clark County, Nevada, Motor Vehicle Fuel Tax Highway Improvement Revenue Bonds, Series 2003, 5.000%, 7/01/23 ☐ AMBAC Insured	7/13 at 1
5,425	Director of Nevada State Department of Business and Industry, Revenue Bonds, Las Vegas Monorail Project, First Tier, Series 2000, 0.000%, 1/01/25 ☐ AMBAC Insured	No Op
405	Nevada Housing Division, Single Family Mortgage Bonds, Senior Series 1992B-1, 6.200%, 10/01/15	4/06 at 1

---

27,750 Total Nevada

**New Jersey ☐ 4.1% (2.6% of Total Investments)**

1,100	New Jersey Health Care Facilities Financing Authority, Revenue Bonds, Trinitas Hospital Obligated Group, Series 2000, 7.500%, 7/01/30	7/10 at 1
880	New Jersey Turnpike Authority, Revenue Bonds, Series 1991C, 6.500%, 1/01/16 ☐ MBIA Insured	No Op
300	New Jersey Turnpike Authority, Revenue Bonds, Series 1991C: 6.500%, 1/01/16 (ETM) ☐ MBIA Insured	No Op
2,345	6.500%, 1/01/16 (ETM) ☐ MBIA Insured	No Op
13,775	Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2002, 5.750%, 6/01/32	6/12 at 1
3,995	Tobacco Settlement Financing Corporation, New Jersey, Tobacco Settlement Asset-Backed Bonds, Series 2003, 6.750%, 6/01/39	6/13 at 1

---

22,395 Total New Jersey

**New York ☐ 9.5% (6.1% of Total Investments)**

1,200	Hempstead Industrial Development Agency, New York, Resource Recovery Revenue Refunding Bonds, American Ref-Fuel Company of Hempstead LP, Series 2001, 5.000%, 12/01/10 (Mandatory put 6/01/10)	12/10 at 1
11,825	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998C, 5.000%, 5/01/26	5/08 at 1
1,350	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 1998C: 5.000%, 5/01/26 (Pre-refunded 5/01/08)	5/08 at 1



Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

35	5.000%, 5/01/26 (Pre-refunded 5/01/08)	5/08 at 1
3,705	5.000%, 5/01/26 (Pre-refunded 5/01/08)	5/08 at 1
220	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2000C, 5.875%, 11/01/16 (Pre-refunded 5/01/10)	5/10 at 1
	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Fiscal Series 2000C:	
3,630	5.875%, 11/01/16 (Pre-refunded 5/01/10)	5/10 at 1
5,000	5.500%, 11/01/24 (Pre-refunded 5/01/10)	5/10 at 1
1,590	New York State Medical Care Facilities Finance Agency, FHA-Insured Mortgage Revenue Bonds, Hospital and Nursing Home Projects, Series 1992B, 6.200%, 8/15/22	2/06 at 1
4,200	New York State Medical Care Facilities Finance Agency, FHA-Insured Mortgage Revenue Bonds, Kenmore Mercy Hospital, Series 1995B, 6.150%, 2/15/35	2/06 at 1
	New York State Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed and State Contingency Contract-Backed Bonds, Series 2003A-1:	
5,400	5.500%, 6/01/16	6/10 at 1
2,500	5.500%, 6/01/18	6/12 at 1
5,000	New York State Urban Development Corporation, Service Contract Revenue Bonds, Correctional and Youth Facilities, Series 2002A, 5.500%, 1/01/17 (Mandatory put 1/01/11)	1/17 at 1
6,250	Port Authority of New York and New Jersey, Special Project Bonds, JFK International Air Terminal LLC, Sixth Series 1997, 6.250%, 12/01/15 ☐ MBIA Insured (Alternative Minimum Tax)	No Op

---

51,905 Total New York

**North Carolina ☐ 3.2% (2.0% of Total Investments)**

2,675	Charlotte, North Carolina, Water and Sewerage System Revenue Bonds, Series 2001, 5.500%, 6/01/13	6/11 at 1
2,445	North Carolina Infrastructure Finance Corporation, Certificates of Participation, Correctional Facilities, Series 2004A, 5.000%, 2/01/21	2/14 at 1
2,000	North Carolina Municipal Power Agency 1, Catawba Electric Revenue Bonds, Series 1992, 6.000%, 1/01/11 ☐ MBIA Insured	No Op
10,000	North Carolina Municipal Power Agency 1, Catawba Electric Revenue Bonds, Series 2003A, 5.250%, 1/01/18 ☐ MBIA Insured	1/13 at 1

---

17,120 Total North Carolina

**Ohio ☐ 2.3% (1.5% of Total Investments)**

9,000	Cleveland, Ohio, Airport System Revenue Bonds, Series 2000A, 5.000%, 1/01/31 ☐ FSA Insured	1/10 at 1
3,000	Franklin County, Ohio, Development Revenue Bonds, American Chemical Society, Series 1999, 5.800%, 10/01/14	10/09 at 1
1,000	Franklin County, Ohio, FHA-Insured Multifamily Housing Mortgage Revenue Bonds, Hamilton Creek Apartments Project, Series 1994A, 5.550%, 7/01/24 (Alternative Minimum Tax)	7/06 at 1

---

13,000 Total Ohio

**Oklahoma ☐ 0.7% (0.5% of Total Investments)**

340	Oklahoma Housing Finance Agency, Single Family Mortgage Revenue Bonds, Homeownership Loan Program, Series 2000C-2, 6.200%, 9/01/28 (Alternative Minimum Tax)	3/10 at 1
3,340	Tulsa Industrial Authority, Oklahoma, Hospital Revenue Refunding Bonds, Hillcrest Medical	No Op

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

Center, Series 1996, 6.500%, 6/01/09 (ETM) □ CONNIE LEE/AMBA Insured

3,680 Total Oklahoma

**Pennsylvania □ 1.6% (1.0% of Total Investments)**

1,530	Beaver Area School District, Beaver County, Pennsylvania, General Obligation Bonds, Series 2001, 5.000%, 1/15/20 (Pre-refunded 7/15/06) □ FGIC Insured	7/06 at 1
5,000	Pennsylvania Economic Development Financing Authority, Senior Lien Resource Recovery Revenue Bonds, Northampton Generating Project, Series 1994A, 6.400%, 1/01/09 (Alternative Minimum Tax)	7/06 at 1
2,600	Pennsylvania Turnpike Commission, Turnpike Revenue Bonds, Series 2004A, 5.500%, 12/01/31 □ AMBAC Insured	12/14 at 1

9,130 Total Pennsylvania

**Puerto Rico □ 3.2% (2.0% of Total Investments)**

12,390	Puerto Rico, General Obligation and Public Improvement Refunding Bonds, Series 1997, 6.500%, 7/01/13 □ MBIA Insured	No Op
3,470	University of Puerto Rico, University System Revenue Bonds, Series 20000, 5.750%, 6/01/18 □ MBIA Insured	6/10 at 1

15,860 Total Puerto Rico

**Rhode Island □ 3.6% (2.3% of Total Investments)**

20,000	Rhode Island Tobacco Settlement Financing Corporation, Tobacco Settlement Asset-Backed Bonds, Series 2002A, 6.250%, 6/01/42	6/12 at 1
--------	---	-----------

**South Carolina □ 4.2% (2.7% of Total Investments)**

4,120	Medical University Hospital Authority, South Carolina, FHA-Insured Mortgage Revenue Bonds, Series 2004A, 5.250%, 2/15/23 □ MBIA Insured	8/14 at 1
3,000	Myrtle Beach, South Carolina, Hospitality and Accommodation Fee Revenue Bonds, Series 2004A, 5.000%, 6/01/36 □ FGIC Insured	6/14 at 1
5,000	Piedmont Municipal Power Agency, South Carolina, Electric Revenue Bonds, Series 1991: 6.250%, 1/01/21 □ FGIC Insured	No Op
5,750	4.000%, 1/01/23 □ MBIA Insured	7/06 at 1
5,085	Piedmont Municipal Power Agency, South Carolina, Electric Revenue Refunding Bonds, Series 1998A, 5.500%, 1/01/13 □ MBIA Insured	No Op

22,955 Total South Carolina

**South Dakota □ 0.4% (0.3% of Total Investments)**

1,750	South Dakota Health and Educational Facilities Authority, Revenue Bonds, Sioux Valley Hospitals, Series 2004A, 5.500%, 11/01/31	11/14 at 1
-------	---	------------

**Tennessee □ 0.3% (0.3% of Total Investments)**

1,500	Metropolitan Government of Nashville-Davidson County, Tennessee, Electric System Revenue Bonds, Series 1998A, 5.200%, 5/15/23	5/08 at 1
-------	---	-----------

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

**Texas □ 18.3% (11.7% of Total Investments)**

4,500	Alliance Airport Authority, Texas, Special Facilities Revenue Bonds, American Airlines Inc., Series 1990, 7.500%, 12/01/29 (Alternative Minimum Tax)	6/06 at 1
4,000	Central Texas Regional Mobility Authority, Travis and Williamson Counties, Toll Road Revenue Bonds, Series 2005, 5.000%, 1/01/35 □ FGIC Insured	1/15 at 1
3,345	Columbia-Brazoria Independent School District, Texas, Unlimited Tax School Building Bonds, Series 1999, 4.750%, 2/01/25	2/09 at 1
2,250	Dallas-Ft. Worth International Airport, Texas, Joint Revenue Bonds, Series 2004B, 5.000%, 11/01/27 □ FSA Insured (Alternative Minimum Tax)	11/14 at 1
8,000	Dallas-Ft. Worth International Airport, Texas, Joint Revenue Refunding and Improvement Bonds, Series 2001A, 5.875%, 11/01/19 □ FGIC Insured (Alternative Minimum Tax)	11/11 at 1
6,000	Garland Housing Finance Corporation, Texas, Multifamily Housing Revenue Bonds, Legacy Pointe Apartments, Series 2000, 7.500%, 6/01/40 (Alternative Minimum Tax)	12/11 at 1
3,750	Harris County Flood Control District, Texas, General Obligation Bonds, Series 2003, 5.000%, 10/01/23	10/13 at 1
7,000	Harris County Health Facilities Development Corporation, Texas, Thermal Utility Revenue Bonds, TECO Project, Series 2003, 5.000%, 11/15/30 □ MBIA Insured	11/13 at 1
28,305	Houston, Texas, Hotel Occupancy Tax and Special Revenue Bonds, Convention and Entertainment Project, Series 2001B, 0.000%, 9/01/28 □ AMBAC Insured	No Op
5,000	Houston, Texas, Junior Lien Water and Sewerage System Revenue Refunding Bonds, Series 1997D, 5.000%, 12/01/25 (Pre-refunded 12/01/07) □ FGIC Insured	12/07 at 1
7,500	Houston, Texas, Junior Lien Water and Sewerage System Revenue Refunding Bonds, Series 2002A, 5.750%, 12/01/32 (ETM) □ FSA Insured	No Op
6,950	Liberty County Housing Development Corporation, Texas, Multifamily Housing Revenue Bonds, Series 1999, 7.250%, 6/01/34	6/34 at 1
199	Midland Housing Finance Corporation, Texas, Single Family Mortgage Revenue Refunding Bonds, Series 1992A, 8.450%, 12/01/11	5/06 at 1
	Montgomery Independent School District, Montgomery County, Texas, Unlimited Tax School Building and Refunding Bonds, Series 2001:	
2,300	5.500%, 2/15/21	2/11 at 1
2,400	5.500%, 2/15/23	2/11 at 1
	Mt. Pleasant Independent School District, Titus County, Texas, General Obligation Refunding Bonds, Series 2001:	
3,025	5.000%, 2/15/26	8/11 at 1
3,000	5.125%, 2/15/31	8/11 at 1
6,000	Raven Hills Higher Education Corporation, Texas, Student Housing Revenue Bonds, Angelo State University □ Texan Hall LLC, Series 2002A, 5.000%, 8/01/25 □ MBIA Insured	8/12 at 1
3,410	Retama Development Corporation, Texas, Special Facilities Revenue Bonds, Retama Park Racetrack, Series 1993, 8.750%, 12/15/18 (Pre-refunded 12/15/12) (5)	12/12 at 1
1,800	Sam Rayburn Municipal Power Agency, Texas, Power Supply System Revenue Refunding Bonds, Series 2002A, 5.750%, 10/01/21 □ RAAI Insured	10/12 at 1
4,700	Spring Branch Independent School District, Harris County, Texas, Limited Tax Schoolhouse and Refunding Bonds, Series 2001, 5.125%, 2/01/26	2/11 at 1
8,500	Travis County Health Facilities Development Corporation, Texas, Hospital Revenue Bonds, Daughters of Charity National Health System, Series 1993B, 6.000%, 11/15/22 (ETM)	5/06 at 1

---

121,934 Total Texas

---

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

**Utah □ 6.2% (3.9% of Total Investments)**

4,845	Bountiful, Davis County, Utah, Hospital Revenue Refunding Bonds, South Davis Community Hospital Project, Series 1998, 5.750%, 12/15/18	12/08 at 1
5,065	Intermountain Power Agency, Utah, Power Supply Revenue Bonds, Series 1996A, 6.150%, 7/01/14 (ETM)	7/06 at 1
2,935	Intermountain Power Agency, Utah, Power Supply Revenue Bonds, Series 1996A, 6.150%, 7/01/14	7/06 at 1
11,750	Intermountain Power Agency, Utah, Power Supply Revenue Refunding Bonds, Series 1997B, 5.750%, 7/01/19 □ MBIA Insured	7/07 at 1
5,820	Intermountain Power Agency, Utah, Power Supply Revenue Refunding Bonds, Series 1997B, 5.750%, 7/01/19 (Pre-refunded 7/01/07) □ MBIA Insured	7/07 at 1
1,435	Salt Lake City and Sandy Metropolitan Water District, Utah, Water Revenue Bonds, Series 2004, 5.000%, 7/01/21 □ AMBAC Insured	7/14 at 1
570	Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 2000G, 5.875%, 7/01/27 (Alternative Minimum Tax)	7/10 at 1
1,915	Utah Housing Finance Agency, Single Family Mortgage Bonds, Series 2001C: 5.500%, 1/01/18 (Alternative Minimum Tax)	1/11 at 1
590	5.650%, 1/01/21 (Alternative Minimum Tax)	1/11 at 1

---

34,925 Total Utah

**Virginia □ 1.8% (1.2% of Total Investments)**

8,190	Hampton, Virginia, Revenue Bonds, Convention Center Project, Series 2002, 5.000%, 1/15/35 □ AMBAC Insured	1/13 at 1
1,775	Virginia Transportation Board, Transportation Revenue Refunding Bonds, U.S. Route 58 Corridor Development Program, Series 1997C, 5.125%, 5/15/19	5/07 at 1

---

9,965 Total Virginia

**Washington □ 10.2% (6.5% of Total Investments)**

1,855	Chelan County Public Utility District 1, Washington, Hydro Consolidated System Revenue Bonds, Series 1999A, 6.200%, 7/01/34 (Alternative Minimum Tax)	7/09 at 1
1,655	Everett, Washington, Limited Tax General Obligation Bonds, Series 1997, 5.125%, 9/01/17 □ FSA Insured	9/07 at 1
6,000	Grant County Public Utility District 2, Washington, Revenue Bonds, Wanapum Hydroelectric Development, Series 2005A, 5.000%, 1/01/34 □ FGIC Insured	1/15 at 1
1,605	Skagit County Housing Authority, Washington, GNMA Collateralized Mortgage Loan Nursing Facility Revenue Bonds, Sea Mar Community Health Centers, Series 1993, 7.000%, 6/20/35	5/06 at 1
1,500	Snohomish County School District 6, Mukilteo, Washington, Unlimited Tax General Obligation and Refunding Bonds, Series 1993, 5.700%, 12/01/12 □ FGIC Insured	No Op
8,155	Tacoma, Washington, Electric System Revenue Refunding Bonds, Series 2001A, 5.750%, 1/01/20 (Pre-refunded 1/01/11) □ FSA Insured	1/11 at 1
4,705	Tacoma, Washington, Sewerage Revenue Refunding Bonds, Series 1994B, 8.000%, 12/01/08 □ FGIC Insured	No Op
6,080	Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 2, Series 1990A, 7.250%, 7/01/06 (ETM)	No Op
395	Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 2, Series 1990A, 7.250%, 7/01/06	No Op
11,000	Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 3, Series 1993B, 7.000%, 7/01/09	No Op

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

4,700	Washington Public Power Supply System, Revenue Refunding Bonds, Nuclear Project 3, Series 1998A, 5.125%, 7/01/18	7/08 at 1
1,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Harrison Memorial Hospital, Series 1998, 5.000%, 8/15/28 <input type="checkbox"/> AMBAC Insured	8/13 at 1
2,000	Washington State Healthcare Facilities Authority, Revenue Bonds, Highline Community Hospital, Series 1998, 5.000%, 8/15/21 <input type="checkbox"/> RAAI Insured	8/08 at 1
4,710	Washington State Tobacco Settlement Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Series 2002, 6.500%, 6/01/26	6/13 at 1

---

55,360 Total Washington

**Wisconsin  1.4% (1.0% of Total Investments)**

500	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Medical College of Wisconsin Inc., Series 1996, 5.500%, 12/01/26 <input type="checkbox"/> MBIA Insured	12/06 at 1
7,500	Wisconsin Health and Educational Facilities Authority, Revenue Bonds, Ministry Healthcare Inc., Series 2002A, 5.250%, 2/15/32 <input type="checkbox"/> MBIA Insured	2/12 at 1

---

8,000 Total Wisconsin

---

\$ 937,287 Total Investments (cost \$865,491,574)  156.2%

---

Other Assets Less Liabilities  1.8%

---

Preferred Shares, at Liquidation Value  (58.0)%

---

Net Assets Applicable to Common Shares  100%

---

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to Common shares unless otherwise noted.
  - (2) Optional Call Provisions: Dates (month and year) and prices of the earliest optional call or redemption. There may be other call provisions at varying prices at later dates. Certain mortgage-backed securities may be subject to periodic principal paydowns.
  - (3) Ratings: Using the higher of Standard & Poor's or Moody's rating. Ratings below Baa by Moody's Investor Service, Inc. or BBB by Standard & Poor's Group are considered to be below investment grade.
  - (4) Securities are backed by an escrow or trust containing sufficient U.S. Government or U.S. Government agency securities which ensures the timely payment of principal and interest. Such securities are normally considered to be equivalent to AAA rated securities.
  - (5) The issuer has received a proposed adverse determination from the Internal Revenue Service (the "IRS") regarding the tax-exempt status of the bonds' coupon payments. The Fund will continue to treat coupon payments as tax-exempt income until such time it is formally determined that the interest on the bonds should be treated as taxable.
- N/R Investment is not rated.
- (ETM) Security is escrowed to maturity.

**Income Tax Information**

## Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

The following information is presented on an income tax basis. Differences between amounts for financial statement and federal income tax purposes are primarily due to timing differences in recognizing taxable market discount and timing differences in recognizing certain gains and losses on investment transactions. At January 31, 2006, the cost of investments was \$864,943,621.

Gross unrealized appreciation and gross unrealized depreciation of investments at January 31, 2006, were as follows:

---

Gross unrealized:	
Appreciation	\$48,818,586
Depreciation	(2,859,797)

---

Net unrealized appreciation (depreciation) of investments	\$45,958,789
---	--------------

---

### Item 2. Controls and Procedures.

- a. The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act") (17 CFR 270.30a-3(c))) are effective, as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the controls and procedures required by Rule 30a-3(b) under the 1940 Act (17 CFR 270.30a-3(b)) and Rule 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934 (17 CFR 240.13a-15(b) or 240.15d-15(b)).
- b. There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act (17 CFR 270.30a-3(d))) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

### Item 3. Exhibits.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the 1940 Act (17 CFR 270.30a-2(a)), exactly as set forth below: EX-99 CERT Attached hereto.

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Nuveen Premium Income Municipal Fund 4, Inc.

By (Signature and Title)\* /s/ Jessica R. Droeger  
Jessica R. Droeger  
Vice President and Secretary

Date March 31, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)\* /s/ Gifford R. Zimmerman  
Gifford R. Zimmerman

SIGNATURES

Edgar Filing: NUVEEN PREMIUM INCOME MUNICIPAL FUND 4 INC - Form N-Q

Chief Administrative Officer (principal executive officer)

Date March 31, 2006

By (Signature and Title)\* /s/ Stephen D. Foy

Stephen D. Foy

Vice President and Controller (principal financial officer)

Date March 31, 2006

\* Print the name and title of each signing officer under his or her signature.