

NUVEEN PREMIUM INCOME MUNICIPAL FUND INC  
Form N-Q  
September 28, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549**

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-05570

**Nuveen Premium Income Municipal Fund, Inc.**

(Exact name of registrant as specified in charter)

**333 West Wacker Drive, Chicago, Illinois 60606**

(Address of principal executive offices) (Zip code)

**Jessica R. Droeger Vice President and Secretary**

**333 West Wacker Drive, Chicago, Illinois 60606**

(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 10/31

Date of reporting period: 7/31/06

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**Item 1. Schedule of Investments**

**Portfolio of Investments (Unaudited)**

**Nuveen Premium Income Municipal Fund, Inc. (NPI)**

*July 31, 2006*

<b>Principal</b>	<b>Optional C</b>
<b>Amount (000) Description (1)</b>	<b>Provisions</b>

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**Alabama □ 2.1% (1.4% of Total Investments)**

\$	4,050	Alabama 21st Century Authority, Tobacco Settlement Revenue Bonds, Series 2000, 6.125%, 12/01/16	6/10 at 100.
		Birmingham Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Health System Inc., Series 2005A:	
	6,000	5.250%, 11/15/20	11/15 at 100.
	1,300	5.000%, 11/15/30	11/15 at 100.
	2,190	Courtland Industrial Development Board, Alabama, Pollution Control Revenue Bonds, International Paper Company, Series 2005A, 5.000%, 6/01/25	6/15 at 100.
	5,020	DCH Health Care Authority, Alabama, Healthcare Facilities Revenue Bonds, Series 2002, 5.250%, 6/01/18	6/12 at 101.
	1,000	Montgomery BMC Special Care Facilities Financing Authority, Alabama, Revenue Bonds, Baptist Medical Center, Series 2004C, 5.250%, 11/15/29 (Pre-refunded 11/15/14)	11/14 at 100.
	19,560	Total Alabama	

**Alaska □ 1.0% (0.7% of Total Investments)**

		Anchorage, Alaska, General Obligation Refunding Bonds, Series 2003A:	
	2,000	5.250%, 9/01/17 □ FGIC Insured	9/13 at 100.
	2,035	5.250%, 9/01/18 □ FGIC Insured	9/13 at 100.
	5,000	Northern Tobacco Securitization Corporation, Alaska, Tobacco Settlement Asset-Backed Bonds, Series 2000, 6.500%, 6/01/31 (Pre-refunded 6/01/10)	6/10 at 100.
	9,035	Total Alaska	

**Arizona □ 1.1% (0.7% of Total Investments)**

		Glendale Industrial Development Authority, Arizona, Revenue Bonds, John C. Lincoln Health Network, Series 2005B:	
	500	5.250%, 12/01/24	12/15 at 100.
	660	5.250%, 12/01/25	12/15 at 100.
	4,820	Pima County Industrial Development Authority, Arizona, Lease Obligation Revenue Refunding Bonds, Tucson Electric Power Company, Series 1988A, 7.250%, 7/15/10 □ FSA Insured	1/07 at 100.
	4,130	University of Arizona, Certificates of Participation, Series 2002B, 5.125%, 6/01/18 □ AMBAC Insured	6/12 at 100.
	10,110	Total Arizona	

**Arkansas □ 0.8% (0.6% of Total Investments)**

	480	Paragould, Arkansas, Water, Sewer and Electric Revenue Bonds, Series 2000, 5.650%, 12/01/25 (Pre-refunded 12/01/10) □ AMBAC Insured	12/10 at 100.
	5,245	University of Arkansas, Fayetteville, Athletic Facilities Revenue Bonds, Razorback Stadium, Series 1999, 5.050%, 9/15/20 □ AMBAC Insured	9/09 at 100.
	2,000	Washington County, Arkansas, Hospital Revenue Bonds, Washington Regional Medical Center, Series 2005B, 5.000%, 2/01/25	2/15 at 100.
	7,725	Total Arkansas	

**California □ 20.4% (13.3% of Total Investments)**

	1,275	Acalanes Union High School District, Contra Costa County, California, General Obligation	8/15 at 100.
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	Bonds, Series 2005, 5.000%, 8/01/24 ☐ FGIC Insured	
9,200	Alameda Corridor Transportation Authority, California, Subordinate Lien Revenue Bonds, Series 2004A, 0.000%, 10/01/20 ☐ AMBAC Insured	No Opt. C
4,000	California Department of Water Resources, Power Supply Revenue Bonds, Series 2002A, 6.000%, 5/01/15 (Pre-refunded 5/01/12)	5/12 at 101.
2,000	California Educational Facilities Authority, Revenue Bonds, Occidental College, Series 2005A, 5.000%, 10/01/30 ☐ MBIA Insured	10/15 at 100.
7,200	California Educational Facilities Authority, Revenue Bonds, University of Southern California, Series 2005, 4.750%, 10/01/28	10/15 at 100.
1,500	California Educational Facilities Authority, Revenue Bonds, University of the Pacific, Series 2006, 5.000%, 11/01/30	11/15 at 100.
	California Health Facilities Financing Authority, Health Facility Revenue Bonds, Adventist Health System/West, Series 2003A:	
3,700	5.000%, 3/01/28	3/13 at 100.
7,000	5.000%, 3/01/33	3/13 at 100.
5,500	California Health Facilities Financing Authority, Health Facility Revenue Bonds, Catholic Healthcare West, Series 2004I, 4.950%, 7/01/26 (Mandatory put 7/01/14)	7/26 at 100.
9,560	California Health Facilities Financing Authority, Revenue Bonds, Cedars-Sinai Medical Center, Series 2005, 5.000%, 11/15/27	11/15 at 100.
8,570	California Health Facilities Financing Authority, Revenue Bonds, Kaiser Permanente System, Series 2006, 5.000%, 4/01/37	4/16 at 100.
11,395	California State Public Works Board, Lease Revenue Bonds, Department of Corrections, Series 1993E, 5.500%, 6/01/15	No Opt. C
23,725	California State Public Works Board, Lease Revenue Refunding Bonds, Various University of California Projects, Series 1993A, 5.500%, 6/01/21	12/06 at 100.
	California Statewide Community Development Authority, Revenue Bonds, Daughters of Charity Health System, Series 2005A:	
1,640	5.250%, 7/01/30	7/15 at 100.
2,730	5.000%, 7/01/39	7/15 at 100.
4,000	California, Economic Recovery Revenue Bonds, Series 2004A, 5.250%, 7/01/14	No Opt. C
	California, General Obligation Bonds, Series 2004:	
2,000	5.125%, 2/01/25	2/14 at 100.
10,000	5.125%, 2/01/26	2/14 at 100.
7,000	California, General Obligation Bonds, Series 2005, 5.000%, 8/01/22	8/15 at 100.
3,575	Chula Vista, California, Industrial Development Revenue Bonds, San Diego Gas and Electric Company, Series 1996A, 5.300%, 7/01/21	6/14 at 102.
2,350	Grossmont-Cuyamaca Community College District, California, General Obligation Bonds, Series 2005B, 5.000%, 8/01/26 ☐ FGIC Insured	8/15 at 100.
5,470	Los Angeles Harbors Department, California, Revenue Bonds, Series 2006A, 5.000%, 8/01/22 ☐ FGIC Insured (Alternative Minimum Tax)	8/16 at 102.
3,865	Los Angeles Unified School District, California, General Obligation Bonds, Series 2005A-1, 5.000%, 7/01/25 ☐ FGIC Insured	7/15 at 100.
1,065	Martinez, California, Home Mortgage Revenue Bonds, Series 1983A, 10.750%, 2/01/16 (ETM)	No Opt. C
19,720	Pomona, California, GNMA/FNMA Collateralized Securities Program Single Family Mortgage Revenue Bonds, Series 1990A, 7.600%, 5/01/23 (ETM)	No Opt. C
5,000	Rancho Mirage Joint Powers Financing Authority, California, Revenue Bonds, Eisenhower Medical Center, Series 2004, 5.875%, 7/01/26	7/14 at 100.
2,000	Redwood City School District, San Mateo County, California, General Obligation Bonds, Series	7/12 at 100.

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	2002, 5.000%, 7/15/27 ☐ FGIC Insured	
3,700	Sacramento Municipal Utility District, California, Electric Revenue Bonds, Series 2003R, 5.000%, 8/15/22 ☐ MBIA Insured	8/13 at 100.
	San Diego County, California, Certificates of Participation, Burnham Institute, Series 2006:	
400	5.000%, 9/01/21	9/15 at 102.
445	5.000%, 9/01/23	9/15 at 102.
3,500	San Diego Unified Port District, California, Revenue Bonds, Series 2004B, 5.000%, 9/01/29 ☐ MBIA Insured	9/14 at 100.
4,700	San Diego Unified School District, San Diego County, California, General Obligation Bonds, Series 2005G, 5.000%, 7/01/29 ☐ FSA Insured	7/15 at 100.
	San Joaquin Hills Transportation Corridor Agency, Orange County, California, Toll Road Revenue Refunding Bonds, Series 1997A:	
10,000	0.000%, 1/15/31 ☐ MBIA Insured	No Opt. C
24,025	0.000%, 1/15/36 ☐ MBIA Insured	No Opt. C

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211,810 Total California

**Colorado ☐ 5.2% (3.4% of Total Investments)**

2,500	Centennial Water and Sanitation District, Colorado, Water and Sewerage Revenue Bonds, Series 2004, 5.000%, 12/01/21 ☐ FGIC Insured	12/14 at 100.
690	Colorado Educational and Cultural Facilities Authority, Charter School Revenue Bonds, Bromley School, Series 2005, 5.125%, 9/15/20 ☐ XLCA Insured	9/15 at 100.
2,125	Colorado Health Facilities Authority, Revenue Bonds, Evangelical Lutheran Good Samaritan Society, Series 2005, 5.000%, 6/01/29	6/16 at 100.
1,000	Colorado Health Facilities Authority, Revenue Bonds, Parkview Medical Center, Series 2004, 5.000%, 9/01/25	9/14 at 100.
800	Colorado Health Facilities Authority, Revenue Bonds, Poudre Valley Health Care, Series 2005F, 5.000%, 3/01/25	3/15 at 100.
400	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 1997B-2, 7.000%, 5/01/26 (Alternative Minimum Tax)	5/07 at 105.
290	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 1997C-2, 6.875%, 11/01/28 (Alternative Minimum Tax)	11/07 at 105.
735	Colorado Housing Finance Authority, Single Family Program Senior Bonds, Series 2000B-2, 7.250%, 10/01/31 (Alternative Minimum Tax)	4/10 at 105.
9,450	Denver City and County, Colorado, Airport System Revenue Bonds, Series 1991D, 7.750%, 11/15/13 (Alternative Minimum Tax)	No Opt. C
8,315	Denver City and County, Colorado, Special Facilities Airport Revenue Bonds, United Air Lines Corporation, Series 1992A, 6.875%, 10/01/32 (Alternative Minimum Tax) (5) (6)	10/06 at 100.
19,810	Denver, Colorado, Excise Tax Revenue Bonds, Convention Center, Series 2001A, 5.500%, 9/01/18 (Pre-refunded 3/01/11) ☐ FSA Insured	3/11 at 100.
77	El Paso County, Colorado, FNMA Mortgage-Backed Single Family Revenue Refunding Bonds, Series 1992A-2, 8.750%, 6/01/11	No Opt. C

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46,192 Total Colorado

**Connecticut ☐ 0.5% (0.3% of Total Investments)**

1,930	Connecticut, General Obligation Bonds, Series 2001C, 5.500%, 12/15/16	No Opt. C
2,310	Greater New Haven Water Pollution Control Authority, Connecticut, Regional Wastewater System	11/15 at 100.

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Revenue Bonds, Series 2005A, 5.000%, 11/15/30 ☐ MBIA Insured

4,240 Total Connecticut

**District of Columbia ☐ 4.5% (2.9% of Total Investments)**

8,480	District of Columbia Housing Finance Agency, GNMA Collateralized Single Family Mortgage Revenue Bonds, Series 1988E-4, 6.375%, 6/01/26 (Alternative Minimum Tax)	12/06 at 101.
9,505	District of Columbia, General Obligation Bonds, Series 1998B, 6.000%, 6/01/20 ☐ MBIA Insured	No Opt. C
10,350	District of Columbia, Revenue Bonds, Association of American Medical Colleges, Series 1997A, 5.375%, 2/15/27 ☐ AMBAC Insured	8/07 at 102.
	District of Columbia, Revenue Bonds, Georgetown University, Series 2001A:	
14,105	0.000%, 4/01/24 ☐ MBIA Insured	4/11 at 47.
7,625	0.000%, 4/01/25 ☐ MBIA Insured	4/11 at 44.
16,665	0.000%, 4/01/32 ☐ MBIA Insured	4/11 at 29.

66,730 Total District of Columbia

**Florida ☐ 3.0% (2.0% of Total Investments)**

4,225	Brevard County Health Facilities Authority, Florida, Revenue Bonds, Health First Inc. Project, Series 2005, 5.000%, 4/01/24	4/16 at 100.
8,000	Hillsborough County Aviation Authority, Florida, Revenue Bonds, Tampa International Airport, Series 2003A, 5.375%, 10/01/16 ☐ MBIA Insured (Alternative Minimum Tax)	10/13 at 100.
5,400	Hillsborough County Industrial Development Authority, Florida, Exempt Facilities Remarketed Revenue Bonds, National Gypsum Company, Apollo Beach Project, Series 2000B, 7.125%, 4/01/30 (Alternative Minimum Tax)	4/10 at 101.
5,000	Orange County Health Facilities Authority, Florida, Hospital Revenue Bonds, Adventist Health System/Sunbelt Obligated Group, Series 2000, 6.500%, 11/15/30 (Pre-refunded 11/15/10)	11/10 at 101.
1,785	Tallahassee, Florida, Energy System Revenue Bonds, Series 2005, 5.000%, 10/01/28 ☐ MBIA Insured	10/15 at 100.
2,375	Volusia County School Board, Florida, Certificates of Participation, Series 2005B, 5.000%, 8/01/22 ☐ FSA Insured	8/15 at 100.

26,785 Total Florida

**Georgia ☐ 1.9% (1.2% of Total Investments)**

2,625	Fulton County Development Authority, Georgia, Revenue Bonds, Georgia Tech Molecular Science Building, Series 2004, 5.250%, 5/01/24 ☐ MBIA Insured	5/14 at 100.
6,025	Fulton-DeKalb Hospital Authority, Georgia, Revenue Refunding Certificates, Series 2003, 5.250%, 1/01/20 ☐ FSA Insured	1/14 at 100.
4,845	Metropolitan Atlanta Rapid Transit Authority, Georgia, Sales Tax Revenue Refunding Bonds, Series 1992P, 6.250%, 7/01/20 ☐ AMBAC Insured	No Opt. C
2,730	Savannah Housing Authority, Georgia, GNMA Collateralized Mortgage Revenue Refunding Bonds, Plantation Oak Project, Series 2000, 6.350%, 11/20/39	5/08 at 103.

16,225 Total Georgia

**Hawaii ☐ 1.1% (0.7% of Total Investments)**

10,000	Hawaii, General Obligation Bonds, Series 2003DA, 5.250%, 9/01/21 ☐ MBIA Insured	9/13 at 100.
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**Idaho □ 0.6% (0.4% of Total Investments)**

5,000	Boise City, Idaho, Airport Revenue Certificates of Participation, Series 2000, 5.500%, 9/01/25 □ FGIC Insured (Alternative Minimum Tax)	9/10 at 100.00%
685	Madison County, Idaho, Hospital Revenue Certificates of Participation, Madison Memorial Hospital, Series 2006, 5.250%, 9/01/30	9/16 at 100.00%
5,685	Total Idaho	

**Illinois □ 9.0% (5.9% of Total Investments)**

9,220	Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1997A, 5.250%, 12/01/27 □ AMBAC Insured	12/07 at 102.00%
	Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1998B-1:	
8,890	0.000%, 12/01/16 □ FGIC Insured	No Opt. C
10,000	0.000%, 12/01/20 □ FGIC Insured	No Opt. C
9,900	0.000%, 12/01/24 □ FGIC Insured	No Opt. C
	Chicago Board of Education, Illinois, Unlimited Tax General Obligation Bonds, Dedicated Tax Revenues, Series 1999A:	
15,000	0.000%, 12/01/21 □ FGIC Insured	No Opt. C
10,000	0.000%, 12/01/23 □ FGIC Insured	No Opt. C
90	Chicago, Illinois, FNMA/GNMA Collateralized Single Family Mortgage Revenue Bonds, Series 1996A, 7.000%, 9/01/27 (Alternative Minimum Tax)	9/06 at 105.00%
280	Chicago, Illinois, FNMA/GNMA Collateralized Single Family Mortgage Revenue Bonds, Series 1997B, 6.950%, 9/01/28 (Alternative Minimum Tax)	9/07 at 105.00%
8,740	Illinois Development Finance Authority, Pollution Control Revenue Refunding Bonds, Illinois Power Company, Series 1994A, 5.700%, 2/01/24 □ MBIA Insured	8/06 at 100.00%
	Illinois Finance Authority, Revenue Bonds, OSF Healthcare System, Series 2004:	
1,000	5.250%, 11/15/22	5/14 at 100.00%
3,000	5.250%, 11/15/23	5/14 at 100.00%
985	Illinois Finance Authority, Revenue Bonds, Proctor Hospital, Series 2006, 5.125%, 1/01/25	1/16 at 100.00%
1,000	Illinois Health Facilities Authority, Revenue Bonds, Condell Medical Center, Series 2002, 5.500%, 5/15/32	5/12 at 100.00%