

November 14, 2001

Edgar Filing: ARV ASSISTED LIVING INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (CONTINUED)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7.
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				Date Exercisable and Expiration Date		
				Code	V	
				(A)	(D)	

EMPLOYEE STOCK OPTION
 (RIGHT TO BUY)

D(1)

9. Number of Derivative Securities Beneficially Owned at End of Month
 (Instr. 4)

10. Ownership Form of Derivative Security:
 Direct (D) or Indirect (I)
 (Instr. 4)

11. Nature of Indirect Beneficial Ownership
 (Instr. 4)

900,000

D

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Explanation of Responses: (1) OPTION GRANTED ON JUNE 1, 1998 FOR 35,936 SHARES AT
A STRIKE PRICE OF \$11.13 WAS SURRENDERED VOLUNTARILY
TO THE COMPANY.

OPTION GRANTED ON JUNE 1, 1998 FOR 114,064 SHARES AT
A STRIKE PRICE OF \$11.13 WAS SURRENDERED VOLUNTARILY
TO THE COMPANY.

**Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ DOUGLAS M.

**Signature of Reporter

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, see Instruction 6 for procedure.

Douglas

Potential persons who are to respond to the collection of information contained in this form are
not required to respond unless the form displays a currently valid OMB Number.