

GRUPO TELEVISA, S.A.B.
Form 6-K
July 21, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER PURSUANT TO RULES 13a-16 or 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934

For the month of July, 2009

GRUPO TELEVISA, S.A.B.

(Translation of registrant's name into English)

Av. Vasco de Quiroga No. 2000, Colonia Santa Fe 01210 Mexico, D.F.
(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F ☐ Form 40-F ☒

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked indicate below the file number assigned to the registrant in connection with Rule 12g-3-2(b): 82.)

MEXICAN STOCK EXCHANGE

STOCK EXCHANGE CODE: TLEVISA
GRUPO TELEVISA, S.A.B.

YEAR: 2009
QUARTER: 02

BALANCE SHEETS
AS OF JUNE 30, 2009 AND 2008

CONSOLIDATED

| REF S | CONCEPTS | Final Printing | | | |
|----------|---|----------------|-----|---------------|-----|
| | | CURRENT YEAR | | PREVIOUS YEAR | |
| | | Amount | % | Amount | % |
| s01 | TOTAL ASSETS | 111,820,954 | 100 | 102,327,454 | 100 |
| s02 | CURRENT ASSETS | 58,044,140 | 52 | 51,568,864 | 50 |
| s03 | CASH AND AVAILABLE INVESTMENTS | 29,820,824 | 27 | 30,287,031 | 30 |
| s04 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 11,760,861 | 11 | 10,017,237 | 10 |
| s05 | OTHER ACCOUNTS AND NOTES RECEIVABLE (NET) | 4,284,973 | 4 | 2,809,994 | 3 |
| s06 | INVENTORIES | 5,352,671 | 5 | 4,710,125 | 5 |
| s07 | OTHER CURRENT ASSETS | 6,824,811 | 6 | 3,744,477 | 4 |
| s08 | LONG-TERM ASSETS | 3,840,482 | 3 | 4,110,097 | 4 |
| s09 | ACCOUNTS AND NOTES RECEIVABLE (NET) | 0 | 0 | 0 | 0 |
| s10 | INVESTMENTS IN SHARES OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | 2,484,755 | 2 | 2,626,207 | 3 |
| s11 | OTHER INVESTMENTS | 1,355,727 | 1 | 1,483,890 | 1 |
| s12 | PROPERTY, PLANT AND EQUIPMENT (NET) | 30,371,135 | 27 | 29,647,372 | 29 |
| s13 | LAND AND BUILDINGS | 16,744,766 | 15 | 16,476,393 | 16 |
| s14 | MACHINERY AND INDUSTRIAL EQUIPMENT | 37,023,363 | 33 | 34,074,340 | 33 |
| s15 | OTHER EQUIPMENT | 4,681,870 | 4 | 4,842,125 | 5 |
| s16 | ACCUMULATED DEPRECIATION | 29,322,832 | 26 | 26,995,965 | 26 |
| s17 | CONSTRUCTION IN PROGRESS | 1,243,968 | 1 | 1,250,479 | 1 |
| s18 | INTANGIBLE ASSETS AND DEFERRED CHARGES (NET) | 11,324,325 | 10 | 10,842,051 | 11 |
| s19 | OTHER ASSETS | 8,240,872 | 7 | 6,159,070 | 6 |
| s20 | TOTAL LIABILITIES | 65,682,421 | 100 | 60,226,090 | 100 |
| s21 | CURRENT LIABILITIES | 10,301,055 | 16 | 9,832,254 | 16 |
| s22 | SUPPLIERS | 6,038,995 | 9 | 5,355,608 | 9 |
| s23 | BANK LOANS | 542,433 | 1 | 1,173,217 | 2 |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | | | |
|------|--|-------------|------|-------------|------|
| s24 | STOCK MARKET LOANS | 0 | 0 | 0 | 0 |
| s103 | OTHER LOANS WITH COST | 139,925 | 0 | 97,711 | 0 |
| s25 | TAXES PAYABLE | 600,542 | 1 | 600,002 | 1 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 2,979,160 | 5 | 2,605,716 | 4 |
| s27 | LONG-TERM LIABILITIES | 35,906,146 | 55 | 30,943,720 | 51 |
| s28 | BANK LOANS | 8,666,115 | 13 | 8,412,115 | 14 |
| s29 | STOCK MARKET LOANS | 26,195,450 | 40 | 21,604,147 | 36 |
| s30 | OTHER LOANS WITH COST | 1,044,581 | 2 | 927,458 | 2 |
| s31 | DEFERRED LIABILITIES | 13,206,197 | 20 | 14,638,501 | 24 |
| s32 | OTHER NON-CURRENT LIABILITIES WITHOUT COST | 6,269,023 | 10 | 4,811,615 | 8 |
| s33 | STOCKHOLDERS' EQUITY | 46,138,533 | 100 | 42,101,364 | 100 |
| s34 | NON-CONTROLLING INTEREST | 6,653,025 | 14 | 4,953,460 | 12 |
| s35 | CONTROLLING INTEREST | 39,485,508 | 86 | 37,147,904 | 88 |
| s36 | CONTRIBUTED CAPITAL | 14,567,803 | 32 | 14,608,894 | 35 |
| s79 | CAPITAL STOCK | 10,019,859 | 22 | 10,060,950 | 24 |
| s39 | PREMIUM ON ISSUANCE OF SHARES | 4,547,944 | 10 | 4,547,944 | 11 |
| s40 | CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | 0 | 0 | 0 | 0 |
| s41 | EARNED CAPITAL | 24,917,705 | 54 | 22,539,010 | 54 |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 29,035,438 | 63 | 27,163,950 | 65 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 379,902 | 1 | 201,122 | 0 |
| s80 | SHARES REPURCHASED | (4,497,635) | (10) | (4,826,062) | (11) |

BALANCE SHEETS
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

| REF | CONCEPTS | Final Printing | | | |
|------|--|----------------|-----|---------------|-----|
| | | CURRENT YEAR | | PREVIOUS YEAR | |
| S | | Amount | % | Amount | % |
| s03 | CASH AND SHORT-TERM INVESTMENTS | 29,820,824 | 100 | 30,287,031 | 100 |
| s46 | CASH | 1,768,212 | 6 | 1,013,614 | 3 |
| s47 | AVAILABLE INVESTMENTS | 28,052,612 | 94 | 29,273,417 | 97 |
| s07 | OTHER CURRENT ASSETS | 6,824,811 | 100 | 3,744,477 | 100 |
| s81 | DERIVATIVE FINANCIAL INSTRUMENTS | 12,691 | 0 | 1,547 | 0 |
| s82 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s83 | OTHER | 6,812,120 | 100 | 3,742,930 | 100 |
| s18 | INTANGIBLE ASSETS AND DEFERRED CHARGES (NET) | 11,324,325 | 100 | 10,842,051 | 100 |
| s48 | DEFERRED EXPENSES (NET) | 5,105,849 | 45 | 3,711,535 | 34 |
| s49 | GOODWILL | 6,218,476 | 55 | 7,130,516 | 66 |
| s51 | OTHER | 0 | 0 | 0 | 0 |
| s19 | OTHER ASSETS | 8,240,872 | 100 | 6,159,070 | 100 |
| s85 | DERIVATIVE FINANCIAL INSTRUMENTS | 1,543,621 | 19 | 557,225 | 9 |
| s50 | DEFERRED TAXES | 0 | 0 | 0 | 0 |
| s104 | BENEFITS TO EMPLOYEES | 0 | 0 | 0 | 0 |
| s86 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s87 | OTHER | 6,697,251 | 81 | 5,601,845 | 91 |
| s21 | CURRENT LIABILITIES | 10,301,055 | 100 | 9,832,254 | 100 |
| s52 | FOREIGN CURRENCY LIABILITIES | 4,705,300 | 46 | 3,644,682 | 37 |
| s53 | MEXICAN PESOS LIABILITIES | 5,595,755 | 54 | 6,187,572 | 63 |
| s26 | OTHER CURRENT LIABILITIES WITHOUT COST | 2,979,160 | 100 | 2,605,716 | 100 |
| s88 | DERIVATIVE FINANCIAL INSTRUMENTS | 0 | 0 | 118,573 | 5 |
| s89 | ACCRUED INTEREST | 415,392 | 14 | 350,651 | 13 |
| s68 | PROVISIONS | 0 | 0 | 0 | 0 |
| s90 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s58 | OTHER CURRENT LIABILITIES | 2,164,611 | 73 | 1,795,349 | 69 |
| s105 | BENEFITS TO EMPLOYEES | 399,157 | 13 | 341,143 | 13 |
| s27 | LONG-TERM LIABILITIES | 35,906,146 | 100 | 30,943,720 | 100 |
| s59 | FOREIGN CURRENCY LIABILITIES | 26,406,146 | 74 | 20,943,720 | 68 |
| s60 | MEXICAN PESOS LIABILITIES | 9,500,000 | 26 | 10,000,000 | 32 |
| s31 | DEFERRED LIABILITIES | 13,206,197 | 100 | 14,638,501 | 100 |
| s65 | NEGATIVE GOODWILL | 0 | 0 | 0 | 0 |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | | | |
|------|--|-------------|-------|-------------|-------|
| s67 | OTHER | 13,206,197 | 100 | 14,638,501 | 100 |
| s32 | OTHER NON-CURRENT LIABILITIES WITHOUT COST | 6,269,023 | 100 | 4,811,615 | 100 |
| s66 | DEFERRED TAXES | 2,233,633 | 36 | 1,329,833 | 28 |
| s91 | OTHER LIABILITIES IN RESPECT OF SOCIAL INSURANCE | 393,884 | 6 | 288,859 | 6 |
| s92 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| s69 | OTHER LIABILITIES | 3,641,506 | 58 | 3,192,923 | 66 |
| s79 | CAPITAL STOCK | 10,019,859 | 100 | 10,060,950 | 100 |
| s37 | CAPITAL STOCK (NOMINAL) | 2,368,792 | 24 | 2,378,506 | 24 |
| s38 | RESTATEMENT OF CAPITAL STOCK | 7,651,067 | 76 | 7,682,444 | 76 |
| s42 | RETAINED EARNINGS AND CAPITAL RESERVES | 29,035,438 | 100 | 27,163,950 | 100 |
| s93 | LEGAL RESERVE | 2,135,423 | 7 | 2,135,423 | 8 |
| s43 | RESERVE FOR REPURCHASE OF SHARES | 0 | 0 | 0 | 0 |
| s94 | OTHER RESERVES | 0 | 0 | 0 | 0 |
| s95 | RETAINED EARNINGS | 24,095,063 | 83 | 22,134,250 | 81 |
| s45 | NET INCOME FOR THE YEAR | 2,804,952 | 10 | 2,894,277 | 11 |
| s44 | OTHER ACCUMULATED COMPREHENSIVE RESULT | 379,902 | 100 | 201,122 | 100 |
| s70 | ACCUMULATED MONETARY RESULTS | 0 | 0 | 0 | 0 |
| s71 | RESULTS FROM HOLDING NON-MONETARY ASSETS | 0 | 0 | 0 | 0 |
| s96 | CUMULATIVE RESULTS FROM FOREIGN CURRENCY TRANSLATION | (1,168,851) | (308) | (1,347,567) | (670) |
| s97 | CUMULATIVE RESULTS FROM DERIVATIVE FINANCIAL INSTRUMENTS | (56,411) | (15) | 0 | 0 |
| s98 | CUMULATIVE EFFECTS OF DEFERRED INCOME TAXES | 0 | 0 | 0 | 0 |
| s100 | OTHER | 1,605,164 | 423 | 1,548,689 | 770 |

BALANCE SHEETS
OTHER CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

| REF S | CONCEPTS | Final Printing | |
|----------|---|------------------------|-------------------------|
| | | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
| s72 | WORKING CAPITAL | 47,743,085 | 41,736,610 |
| s73 | PENSIONS AND SENIORITY PREMIUMS | 1,529,280 | 1,580,535 |
| s74 | EXECUTIVES (*) | 39 | 33 |
| s75 | EMPLOYEES (*) | 22,398 | 21,516 |
| s76 | WORKERS (*) | 0 | 0 |
| s77 | OUTSTANDING SHARES (*) | 329,605,039,335 | 329,633,134,896 |
| s78 | REPURCHASED SHARES (*) | 16,936,785,996 | 18,329,877,735 |
| s101 | RESTRICTED CASH | 0 | 0 |
| s102 | NET DEBT OF NON-CONSOLIDATED COMPANIES | 1,553,863 | 1,107,054 |

(*) THESE CONCEPTS ARE STATED IN UNITS.

STATEMENTS OF INCOME
FROM JANUARY 1 TO JUNE 30, 2009 AND 2008
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----|---|--------------|-----|---------------|-----|
| R | | Amount | % | Amount | % |
| r01 | NET SALES | 24,039,310 | 100 | 21,041,674 | 100 |
| r02 | COST OF SALES | 12,930,728 | 54 | 11,373,084 | 54 |
| r03 | GROSS PROFIT | 11,108,582 | 46 | 9,668,590 | 46 |
| r04 | GENERAL EXPENSES | 4,242,580 | 18 | 3,275,704 | 16 |
| r05 | OPERATING INCOME (LOSS) | 6,866,002 | 29 | 6,392,886 | 30 |
| r08 | OTHER INCOME AND (EXPENSE), NET | (295,387) | (1) | (544,961) | (3) |
| r06 | INTEGRAL RESULT OF FINANCING | (1,539,716) | (6) | (744,172) | (4) |
| r12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES, JOINT VENTURES AND ASSOCIATES | (448,665) | (2) | (289,931) | (1) |
| r48 | NON-ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| r09 | INCOME BEFORE INCOME TAXES | 4,582,234 | 19 | 4,813,822 | 23 |
| r10 | INCOME TAXES | 1,333,188 | 6 | 1,324,684 | 6 |
| r11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 3,249,046 | 14 | 3,489,138 | 17 |
| r14 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| r18 | CONSOLIDATED NET INCOME | 3,249,046 | 14 | 3,489,138 | 17 |
| r19 | NON-CONTROLLING INTEREST NET INCOME | 444,094 | 2 | 594,861 | 3 |
| r20 | CONTROLLING INTEREST NET INCOME | 2,804,952 | 12 | 2,894,277 | 14 |

STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----|--|--------------|-------|---------------|-------|
| R | | Amount | % | Amount | % |
| r01 | NET SALES | 24,039,310 | 100 | 21,041,674 | 100 |
| r21 | DOMESTIC | 20,192,961 | 84 | 17,951,883 | 85 |
| r22 | FOREIGN | 3,846,349 | 16 | 3,089,791 | 15 |
| r23 | TRANSLATED INTO DOLLARS (***) | 291,954 | 1 | 299,506 | 1 |
| r08 | OTHER INCOME AND (EXPENSE), NET | (295,387) | 100 | (544,961) | 100 |
| r49 | OTHER INCOME AND (EXPENSE), NET | (291,127) | 99 | (542,764) | 100 |
| r34 | EMPLOYEES' PROFIT SHARING, CURRENT | 6,091 | (2) | 2,197 | 0 |
| r35 | EMPLOYEES' PROFIT SHARING, DEFERRED | (1,831) | 1 | 0 | 0 |
| r06 | INTEGRAL RESULT OF FINANCING | (1,539,716) | 100 | (744,172) | 100 |
| r24 | INTEREST EXPENSE | 1,618,077 | (105) | 1,153,827 | (155) |
| r42 | GAIN (LOSS) ON RESTATEMENT OF UDI'S | 0 | 0 | 0 | 0 |
| r45 | OTHER FINANCE COSTS | 0 | 0 | 0 | 0 |
| r26 | INTEREST INCOME | 607,974 | (39) | 781,341 | (105) |
| r46 | OTHER FINANCIAL PRODUCTS | 0 | 0 | 0 | 0 |
| r25 | FOREIGN EXCHANGE GAIN (LOSS), NET | (529,613) | 34 | (371,686) | 50 |
| r28 | RESULTS FROM MONETARY POSITION | 0 | 0 | 0 | 0 |
| r10 | INCOME TAXES | 1,333,188 | 100 | 1,324,684 | 100 |
| r32 | INCOME TAX, CURRENT | 1,279,520 | 96 | 1,684,518 | 127 |
| r33 | INCOME TAX, DEFERRED | 53,668 | 4 | (359,834) | (27) |

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

STATEMENTS OF INCOME
OTHER CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-----|---|--------------|---------------|
| R | | Amount | Amount |
| r36 | TOTAL SALES | 30,495,421 | 22,676,776 |
| r37 | TAX RESULT FOR THE YEAR | 6,218,925 | 6,575,157 |
| r38 | NET SALES (**) | 50,969,914 | 44,029,417 |
| r39 | OPERATING INCOME (**) | 15,600,924 | 14,855,369 |
| r40 | CONTROLLING INTEREST NET INCOME (**) | 7,714,328 | 8,128,599 |
| r41 | NET CONSOLIDATED INCOME (**) | 8,490,566 | 9,187,738 |
| r47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 2,362,233 | 1,956,076 |

(**) RESTATED INFORMATION FOR THE LAST TWELVE MONTHS.

QUARTERLY STATEMENTS OF INCOME
FROM APRIL 1 TO JUNE 30, 2009 AND 2008
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|------|--|--------------|-----|---------------|-----|
| RT | | Amount | % | Amount | % |
| rt01 | NET SALES | 12,676,889 | 100 | 11,503,556 | 100 |
| rt02 | COST OF SALES | 6,372,233 | 50 | 5,772,014 | 50 |
| rt03 | GROSS PROFIT | 6,304,656 | 50 | 5,731,542 | 50 |
| rt04 | GENERAL EXPENSES | 2,168,112 | 17 | 1,723,175 | 15 |
| rt05 | INCOME (LOSS) AFTER GENERAL EXPENSES | 4,136,544 | 33 | 4,008,367 | 35 |
| rt08 | OTHER INCOME AND (EXPENSE), NET | (202,647) | (2) | (520,036) | (5) |
| rt06 | INTEGRAL RESULT OF FINANCING | (828,170) | (7) | (216,178) | (2) |
| rt12 | EQUITY IN NET INCOME OF NON-CONSOLIDATED SUBSIDIARIES AND ASSOCIATES | (135,775) | (1) | (104,670) | 0 |
| rt48 | NON-ORDINARY ITEMS | 0 | 0 | 0 | 0 |
| rt09 | INCOME BEFORE INCOME TAXES | 2,969,952 | 23 | 3,167,483 | 28 |
| rt10 | INCOME TAXES | 822,988 | 6 | 848,468 | 7 |
| rt11 | INCOME (LOSS) BEFORE DISCONTINUED OPERATIONS | 2,146,964 | 17 | 2,319,015 | 20 |
| rt14 | DISCONTINUED OPERATIONS | 0 | 0 | 0 | 0 |
| rt18 | NET CONSOLIDATED INCOME | 2,146,964 | 17 | 2,319,015 | 20 |
| rt19 | NET INCOME OF MINORITY INTEREST | 320,043 | 3 | 478,286 | 4 |
| rt20 | NET INCOME OF MAJORITY INTEREST | 1,826,921 | 14 | 1,840,729 | 16 |

QUARTERLY STATEMENTS OF INCOME
BREAKDOWN OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF RT | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----------|--|--------------|------|---------------|-------|
| | | Amount | % | Amount | % |
| rt01 | NET SALES | 12,676,889 | 100 | 11,503,556 | 100 |
| rt21 | DOMESTIC | 10,780,673 | 85 | 9,913,500 | 86 |
| rt22 | FOREIGN | 1,896,216 | 15 | 1,590,056 | 14 |
| rt23 | TRANSLATED INTO DOLLARS (***) | 154,562 | 1 | 158,640 | 1 |
| rt08 | OTHER INCOME AND (EXPENSE), NET | (202,647) | 100 | (520,036) | 100 |
| rt49 | OTHER INCOME AND (EXPENSE), NET | (200,164) | 99 | (518,024) | 100 |
| rt34 | EMPLOYEES' PROFIT SHARING, CURRENT | 2,872 | (1) | 2,012 | 0 |
| rt35 | EMPLOYEES' PROFIT SHARING, DEFERRED | (389) | 0 | 0 | 0 |
| rt06 | INTEGRAL RESULTS OF FINANCING | (828,170) | 100 | (216,178) | 100 |
| rt24 | INTEREST EXPENSE | 759,638 | (92) | 504,660 | (233) |
| rt42 | GAIN (LOSS) ON RESTATEMENT OF UDI'S | 0 | 0 | 0 | 0 |
| rt45 | OTHER FINANCE COSTS | 0 | 0 | 0 | 0 |
| rt26 | INTEREST INCOME | 261,911 | (32) | 358,155 | (166) |
| rt46 | OTHER FINANCIAL PRODUCTS | 0 | 0 | 0 | 0 |
| rt25 | FOREIGN EXCHANGE GAIN (LOSS), NET | (330,443) | 40 | (69,673) | 32 |
| rt28 | RESULTS FROM MONETARY POSITION | 0 | 0 | 0 | 0 |
| rt10 | INCOME TAXES | 822,988 | 100 | 848,468 | 100 |
| rt32 | INCOME TAX, CURRENT | 902,934 | 110 | 566,256 | 67 |
| rt33 | INCOME TAX, DEFERRED | (79,946) | (10) | 282,212 | 33 |

(***) FIGURES IN THOUSANDS OF U.S. DOLLARS AT THE EXCHANGE RATE AS OF THE END OF THE LAST REPORTED QUARTER.

QUARTERLY STATEMENTS OF INCOME

OTHER CONCEPTS

(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-----|----------|--------------|---------------|
| RT | | Amount | Amount |

| | | | |
|------|---|-----------|---------|
| rt47 | OPERATIVE DEPRECIATION AND AMORTIZATION | 1,155,084 | 962,808 |
|------|---|-----------|---------|

STATEMENTS OF CASH FLOWS (INDIRECT METHOD)
MAIN CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF E | CONCEPTS | CURRENT YEAR Amount | PREVIOUS YEAR Amount |
|----------|---|------------------------|-------------------------|
| | OPERATING ACTIVITIES | | |
| e01 | INCOME (LOSS) BEFORE INCOME TAXES | 4,582,234 | 4,813,822 |
| e02 | + (-) ITEMS NOT REQUIRING CASH | 324,533 | (518) |
| e03 | + (-) ITEMS RELATED TO INVESTING ACTIVITIES | 2,823,349 | 2,699,771 |
| e04 | + (-) ITEMS RELATED TO FINANCING ACTIVITIES | 1,184,944 | 349,048 |
| e05 | CASH FLOW BEFORE INCOME TAX | 8,915,060 | 7,862,123 |
| e06 | CASH FLOWS PROVIDED OR USED IN OPERATION | (4,548,671) | (508,745) |
| e07 | NET CASH FLOWS PROVIDED BY OPERATING ACTIVITIES | 4,366,389 | 7,353,378 |
| | INVESTING ACTIVITIES | | |
| e08 | NET CASH FLOWS FROM INVESTING ACTIVITIES | (1,504,408) | (3,212,774) |
| e09 | CASH IN EXCESS (REQUIRED) FOR FINANCING ACTIVITIES | 2,861,981 | 4,140,604 |
| | FINANCING ACTIVITIES | | |
| e10 | NET CASH FLOWS FROM FINANCING ACTIVITIES | (8,037,002) | 202,769 |
| e11 | NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | (5,175,021) | 4,343,373 |
| e12 | TRANSLATION DIFFERENCES IN CASH AND CASH EQUIVALENTS | (110,215) | (19,751) |
| e13 | CASH AND CASH EQUIVALENTS AT BEGINING OF PERIOD | 35,106,060 | 25,963,409 |
| e14 | CASH AND CASH EQUIVALENTS AT END OF PERIOD | 29,820,824 | 30,287,031 |

STATEMENTS OF CASH FLOWS (INDIRECT METHOD)
ANALYSIS OF MAIN CONCEPTS
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-----|---|--------------|---------------|
| E | | Amount | Amount |
| e02 | + (-) ITEMS NOT REQUIRING CASH | 324,533 | (518) |
| e15 | + ESTIMATES FOR THE PERIOD | 314,528 | 123,820 |
| e16 | + PROVISIONS FOR THE PERIOD | - | - |
| e17 | + (-) OTHER UNREALIZED ITEMS | 10,005 | (124,338) |
| e03 | + (-) ITEMS RELATED TO INVESTING ACTIVITIES | 2,823,349 | 2,699,771 |
| e18 | + DEPRECIATION AND AMORTIZATION FOR THE PERIOD | 2,362,233 | 1,956,076 |
| * | | | |
| e19 | (-) + GAIN OR LOSS ON SALE OF PROPERTY, PLANT AND EQUIPMENT | - | - |
| e20 | + IMPAIRMENT LOSS | - | 427,095 |
| e21 | (-) + EQUITY IN RESULTS OF ASSOCIATES AND JOINT VENTURES | 448,665 | 289,931 |
| e22 | (-) DIVIDENDS RECEIVED | - | - |
| e23 | (-) INTEREST INCOME | - | - |
| e24 | (-) + OTHER ITEMS | 12,451 | 26,669 |
| e04 | + (-) ITEMS RELATED TO FINANCING ACTIVITIES | 1,184,944 | 349,048 |
| e25 | + ACCRUED INTEREST | 1,372,888 | 1,153,827 |
| e26 | + (-) OTHER ITEMS | (187,944) | (804,779) |
| e06 | CASH FLOWS PROVIDED OR USED IN OPERATION | (4,548,671) | (508,745) |
| e27 | + (-) DECREASE (INCREASE) IN ACCOUNTS RECEIVABLE | 6,133,013 | 7,186,658 |
| e28 | + (-) DECREASE (INCREASE) IN INVENTORIES | (705,281) | (633,498) |
| e29 | + (-) DECREASE (INCREASE) IN OTHER ACCOUNTS RECEIVABLE | (1,748,385) | (850,305) |
| e30 | + (-) INCREASE (DECREASE) IN SUPPLIERS | (300,741) | 673,734 |
| e31 | + (-) INCREASE (DECREASE) IN OTHER LIABILITIES | (5,861,784) | (5,616,311) |
| e32 | + (-) INCOME TAXES PAID OR RETURNED | (2,065,493) | (1,269,023) |
| e08 | NET CASH FLOWS FROM INVESTING ACTIVITIES | (1,504,408) | (3,212,774) |
| e33 | - PERMANENT INVESTMENT IN SHARES | (678,093) | (737,183) |
| e34 | + DISPOSITION OF PERMANENT INVESTMENT IN SHARES | - | - |
| e35 | - INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT | (1,817,554) | (1,835,968) |
| e36 | + SALE OF PROPERTY, PLANT AND EQUIPMENT | 72,507 | 60,250 |
| e37 | - INVESTMENT IN INTANGIBLE ASSETS | (168,248) | (1,204,288) |
| e38 | + DISPOSITION OF INTANGIBLE ASSETS | - | - |
| e39 | - OTHER PERMANENT INVESTMENTS | - | - |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | |
|-----|--|-------------|-------------|
| e40 | + DISPOSITION OF OTHER PERMANENT INVESTMENTS | - | - |
| e41 | + DIVIDEND RECEIVED | - | - |
| e42 | + INTEREST RECEIVED | - | - |
| e43 | + (-) DECREASE (INCREASE) ADVANCES AND LOANS TO THIRD PARTS | - | - |
| e44 | + (-) OTHER ITEMS | 1,086,980 | 504,415 |
| e10 | NET CASH FLOWS FROM FINANCING ACTIVITIES | (8,037,002) | 202,769 |
| e45 | + BANK FINANCING | - | - |
| e46 | + STOCK MARKET FINANCING | - | 5,252,135 |
| e47 | + OTHER FINANCING | - | - |
| e48 | (-) BANK FINANCING AMORTIZATION | (2,294,915) | (481,923) |
| e49 | (-) STOCK MARKET FINANCING AMORTIZATION | - | - |
| e50 | (-) OTHER FINANCING AMORTIZATION | (67,417) | (47,451) |
| e51 | + (-) INCREASE (DECREASE) IN CAPITAL STOCK | - | - |
| e52 | (-) DIVIDENDS PAID | (5,183,020) | (2,229,973) |
| e53 | + PREMIUM ON ISSUANCE OF SHARES | - | - |
| e54 | + CONTRIBUTIONS FOR FUTURE CAPITAL INCREASES | - | - |
| e55 | - INTEREST EXPENSE | (1,397,273) | (1,120,917) |
| e56 | - REPURCHASE OF SHARES | 20,456 | (613,037) |
| e57 | + (-) OTHER ITEMS | 885,167 | (556,065) |

* IN CASE THAT THIS AMOUNT IS DIFFERENT FROM THE R47 ACCOUNT IT WILL HAVE TO EXPLAIN
IN NOTES.

RATIOS

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | | PREVIOUS YEAR | |
|-----------|--|--------------|-------|---------------|-------|
| P | | | | | |
| YIELD | | | | | |
| p01 | NET INCOME TO NET SALES | 13.52 | % | 16.58 | % |
| p02 | NET INCOME TO STOCKHOLDERS' EQUITY (**) | 18.40 | % | 21.82 | % |
| p03 | NET INCOME TO TOTAL ASSETS (**) | 7.59 | % | 8.98 | % |
| p04 | CASH DIVIDENDS TO PREVIOUS YEAR NET INCOME | 77.72 | % | 44.07 | % |
| p05 | RESULTS FROM MONETARY POSITION TO NET INCOME | 0.00 | % | 0.00 | % |
| ACTIVITY | | | | | |
| p06 | NET SALES TO NET ASSETS (**) | 0.46 | times | 0.43 | times |
| p07 | NET SALES TO FIXED ASSETS (**) | 1.68 | times | 1.49 | times |
| p08 | INVENTORIES TURNOVER (**) | 5.00 | times | 4.79 | times |
| p09 | ACCOUNTS RECEIVABLE IN DAYS OF SALES | 77 | days | 75 | days |
| p10 | PAID INTEREST TO TOTAL LIABILITIES WITH COST (**) | 8.97 | % | 7.40 | % |
| LEVERAGE | | | | | |
| p11 | TOTAL LIABILITIES TO TOTAL ASSETS | 58.74 | % | 58.86 | % |
| p12 | TOTAL LIABILITIES TO STOCKHOLDERS' EQUITY | 1.42 | times | 1.43 | times |
| p13 | FOREIGN CURRENCY LIABILITIES TO TOTAL LIABILITIES | 47.37 | % | 40.83 | % |
| p14 | LONG-TERM LIABILITIES TO FIXED ASSETS | 118.22 | % | 104.37 | % |
| p15 | OPERATING INCOME TO INTEREST PAID | 4.24 | times | 5.54 | times |
| p16 | NET SALES TO TOTAL LIABILITIES (**) | 0.78 | times | 0.73 | times |
| LIQUIDITY | | | | | |
| p17 | CURRENT ASSETS TO CURRENT LIABILITIES | 5.63 | times | 5.24 | times |
| p18 | CURRENT ASSETS LESS INVENTORY TO CURRENT LIABILITIES | 5.12 | times | 4.77 | times |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | | | |
|-----|---|--------|-------|--------|-------|
| p19 | CURRENT ASSETS TO TOTAL LIABILITIES | 0.88 | times | 0.86 | times |
| p20 | AVAILABLE ASSETS TO CURRENT LIABILITIES | 289.49 | % | 308.04 | % |

(**) FOR THESE RATIOS THE DATA TAKE INTO CONSIDERATION THE LAST TWELVE MONTHS.

DATA PER SHARE

CONSOLIDATED

Final Printing

| REF | CONCEPTS | CURRENT YEAR | PREVIOUS YEAR |
|-----|---|--------------|---------------|
| D | | Amount | Amount |
| d01 | BASIC PROFIT PER ORDINARY SHARE (**) | \$ 0.01 | \$ 0.02 |
| d02 | BASIC PROFIT PER PREFERRED SHARE (**) | \$ 0 | \$ 0 |
| d03 | DILUTED PROFIT PER ORDINARY SHARE (**) | \$ 0 | \$ 0 |
| d04 | EARNINGS (LOSS) BEFORE DISCONTINUED OPERATIONS PER COMMON SHARE (**) | \$ 0.01 | \$ 0.03 |
| d05 | DISCONTINUED OPERATION EFFECT ON EARNING (LOSS) PER SHARE (**) | \$ 0 | \$ 0 |
| d08 | CARRYING VALUE PER SHARE | \$ 0.12 | \$ 0.11 |
| d09 | CASH DIVIDEND ACCUMULATED PER SHARE | \$ 0.01 | \$ 0.01 |
| d10 | DIVIDEND IN SHARES PER SHARE | 0 shares | 0 shares |
| d11 | MARKET PRICE TO CARRYING VALUE | 3.19 times | 3.71 times |
| d12 | MARKET PRICE TO BASIC PROFIT PER ORDINARY SHARE (**) | 44.99 times | 16.95 times |
| d13 | MARKET PRICE TO BASIC PROFIT PER PREFERENT SHARE (**) | 0 times | 0 times |

(**) TO CALCULATE THE DATA PER SHARE USE THE NET INCOME FOR THE LAST TWELVE MONTHS.

FINANCIAL STATEMENT NOTES(1)
CONSOLIDATED

Final Printing

S31: "DEFERRED LIABILITIES". THIS LINE INCLUDES PS.12,616,828 AND PS.12,038,275 AS OF JUNE 30, 2009 AND 2008, RESPECTIVELY, OF A SHORT-TERM NATURE.

S: BALANCE SHEET- CERTAIN RECLASSIFICATIONS HAVE BEEN MADE TO JUNE 30, 2008 TO FINANCIAL INFORMATION TO CONFORM TO THE JUNE 30, 2009 PRESENTATION.

E: "STATEMENT OF CASH FLOWS (INDIRECT METHOD)":

THE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED JUNE 30, 2008, INCLUDES CERTAIN RECLASSIFICATIONS TO CONFORM WITH THE PRESENTATION OF THE STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2008 AND THE SIX MONTHS ENDED JUNE 30, 2009.

S03: CASH AND AVAILABLE INVESTMENTS INCLUDES CASH AND CASH EQUIVALENTS FOR PS. 28,052,612 AND PS. 29,273,417 AS OF JUNE 30, 2009 AND 2008, RESPECTIVELY,

S07: OTHER CURRENT ASSETS INCLUDES TEMPORARY INVESTMENTS FOR PS. 5,262,157 AND PS. 2,742,670 AS OF JUNE 30, 2009 AND 2008, RESPECTIVELY.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

DERIVATIVE FINANCIAL INSTRUMENTS(1)
CONSOLIDATED

Final Printing

PLEASE REFER TO OUR FORM 6-K FILED ON JULY 21, 2009.

(1) THE REPORT CONTAINS THE NOTES CORRESPONDING TO THE FINANCIAL STATEMENT AMOUNTS, INCLUDING THEIR BREAKDOWN OF MAIN CONCEPTS AND OTHER CONCEPTS.

ANALYSIS OF PAID CAPITAL STOCK

CONSOLIDATED

Final Printing

| SERIES | NOMINAL VALUE | VALID COUPON | NUMBER OF SHARES | | | | CAPITAL STOCK (Thousands of Mexican Pesos) | |
|--------|------------------|-----------------|------------------|---------------------|-----------------|----------------------|--|----------|
| | | | FIXED PORTION | VARIABLE PORTION | MEXICAN | FREE SUBSCRIPTION | FIXED | VARIABLE |
| A | 0.00000 | 0 | 112,037,329,040 | 0 | 112,037,329,040 | 0 | 819,434 | 0 |
| B | 0.00000 | 0 | 52,027,089,003 | 0 | 52,027,089,003 | 0 | 382,758 | 0 |
| D | 0.00000 | 0 | 82,770,310,646 | 0 | 82,770,310,646 | 0 | 583,300 | 0 |
| L | 0.00000 | 0 | 82,770,310,646 | 0 | 0 | 82,770,310,646 | 583,300 | 0 |
| TOTAL | | | 329,605,039,335 | 0 | 246,834,728,689 | 82,770,310,646 | 2,368,792 | 0 |

TOTAL NUMBER OF SHARES REPRESENTING THE PAID CAPITAL STOCK ON THE DATE OF THE INFORMATION : 329,605,039,335

NOTES:

THE TABLE ABOVE REFLECTS OUTSTANDING SHARES PLUS THE SHARES REPURCHASED AND REPRESENT THE TOTAL NUMBER OF SHARES ISSUED. SEE NOTE 5 TO CONSOLIDATED FINANCIAL STATEMENTS.

EFFECTIVE MARCH 22, 2006, CHANGE FROM 20 TO 5 CPOS, REPRESENTING EACH GDS.

GENERAL DATA OF ISSUER

COMPANY'S NAME: GRUPO TELEVISA, S.A.B.
ADDRESS: AV. VASCO DE QUIROGA # 2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-24-94
INTERNET ADDRESS: www.televisa.com.mx

TAX DATA OF THE ISSUER

COMPANY TAX CODE: GTE901219GK3
ADDRESS: AV. VASCO DE QUIROGA # 2000
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.

EXECUTIVES DATA

BMV POSITION: CHAIRMAN OF THE BOARD
POSITION: CHAIRMAN OF THE BOARD
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: GENERAL DIRECTOR
POSITION: PRESIDENT AND CHIEF EXECUTIVE OFFICER
NAME: SR. EMILIO FERNANDO AZCÁRRAGA JEAN
ADDRESS: AV. CHAPULTEPEC # 28 PISO 1
NEIGHBORHOOD: DOCTORES
ZIP CODE: 06724
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-20-00
FAX: 5261-20-00
E-MAIL: ir@televisa.com.mx

BMV POSITION: FINANCE DIRECTOR
POSITION: CHIEF FINANCIAL OFFICER
NAME: LIC. SALVI FOLCH VIADERO

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-80
FAX: 5261-20-39
E-MAIL: sfolch@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING CORPORATE
INFORMATION
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING SHARE REPURCHASE INFORMATION
POSITION: DIRECTOR FINANCIAL OFFICER
NAME: LIC. GUADALUPE PHILLIPS MARGAIN
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 3
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-21-35
FAX: 5261-25-24
E-MAIL: gphilips@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR LEGAL MATTERS
POSITION: VICE PRESIDENT - LEGAL AND GENERAL COUNSEL
NAME: LIC. JOAQUÍN BALCÁRCEL SANTA CRUZ
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-33
FAX: 5261-25-46
E-MAIL: jbalcarcel@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING FINANCIAL INFORMATION
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE

ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77
FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BMV POSITION: RESPONSIBLE FOR SENDING RELEVANT EVENTS
POSITION: DIRECTOR OF INVESTOR RELATIONS
NAME: LIC. CARLOS MADRAZO VILLASEÑOR
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: RESPONSIBLE OF INFORMATION TO INVESTORS
POSITION: DIRECTOR OF INVESTOR RELATIONS
NAME: LIC. CARLOS MADRAZO VILLASEÑOR
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 4
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-24-45
FAX: 5261-24-94
E-MAIL: cmadrazov@televisa.com.mx

BMV POSITION: SECRETARY OF THE BOARD OF DIRECTORS
POSITION: EXTERNAL GENERAL COUNSEL
NAME: LIC. RICARDO MALDONADO YÁÑEZ
ADDRESS: MONTES URALES # 505, PISO 3
NEIGHBORHOOD: LOMAS DE CHAPULTEPEC
ZIP CODE: 11000
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5201-74-47
FAX: 5520-10-65
E-MAIL: rmaldonado@macf.com.mx

BMV POSITION: RESPONSIBLE FOR PAYMENT
POSITION: DIRECTOR OF CORPORATE FINANCIAL INFORMATION
NAME: C.P.C. JOSÉ RAÚL GONZÁLEZ LIMA
ADDRESS: AV. VASCO DE QUIROGA # 2000 EDIFICIO A PISO 1
NEIGHBORHOOD: SANTA FE
ZIP CODE: 01210
CITY AND STATE: MÉXICO, D.F.
TELEPHONE: 5261-25-77

FAX: 5261-20-43
E-MAIL: rglima@televisa.com.mx

BOARD OF DIRECTORS

POSITION: PRESIDENT
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: EMILIO FERNANDO AZCÁRRAGA JEAN

POSITION: DIRECTOR
NAME: ALFONSO DE ANGOITIA NORIEGA

POSITION: DIRECTOR
NAME: JULIO BARBA HURTADO

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO BASTÓN PATIÑO

POSITION: DIRECTOR
NAME: MANUEL J. CUTILLAS COVANI

POSITION: DIRECTOR
NAME: MICHAEL LARSON

POSITION: DIRECTOR
NAME: FERNANDO SENDEROS MESTRE

POSITION: DIRECTOR
NAME: BERNARDO GÓMEZ MARTÍNEZ

POSITION: DIRECTOR
NAME: CLAUDIO X. GONZÁLEZ LAPORTE

POSITION: DIRECTOR
NAME: ENRIQUE KRAUZE KLEINBORT

POSITION: DIRECTOR
NAME: ALEJANDRO QUINTERO ÍÑIGUEZ

POSITION: DIRECTOR
NAME: FRANCISCO JOSÉ CHÉVEZ ROBELO

POSITION: DIRECTOR
NAME: CARLOS FERNÁNDEZ GONZÁLEZ

POSITION: DIRECTOR
NAME: JOSÉ ANTONIO FERNÁNDEZ CARBAJAL

POSITION: DIRECTOR
NAME: LORENZO ALEJANDRO MENDOZA GIMÉNEZ

POSITION: DIRECTOR
NAME: PEDRO CARLOS ASPE ARMELLA

POSITION: DIRECTOR
NAME: ALBERTO BAILLERES GONZÁLEZ

POSITION: DIRECTOR
NAME: ROBERTO HERNÁNDEZ RAMÍREZ

POSITION: DIRECTOR
NAME: GERMÁN LARREA MOTA VELASCO

POSITION: DIRECTOR
NAME: ENRIQUE FRANCISCO J. SENIOR HERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: JOAQUÍN BALCÁRCEL SANTA CRUZ

POSITION: ALTERNATE DIRECTOR
NAME: SALVI RAFAEL FOLCH VIADERO

POSITION: ALTERNATE DIRECTOR
NAME: JORGE AGUSTÍN LUTTEROTH ECHEGOYEN

POSITION: ALTERNATE DIRECTOR
NAME: RAFAEL CARABIAS PRÍNCIPE

POSITION: ALTERNATE DIRECTOR
NAME: LEOPOLDO GÓMEZ GONZÁLEZ BLANCO

POSITION: ALTERNATE DIRECTOR
NAME: FÉLIX JOSÉ ARAUJO RAMÍREZ

POSITION: ALTERNATE DIRECTOR
NAME: JOSÉ LUIS FERNÁNDEZ FERNÁNDEZ

POSITION: ALTERNATE DIRECTOR
NAME: RAUL MORALES MEDRANO

POSITION: ALTERNATE DIRECTOR
NAME: ALBERTO MONTIEL CASTELLANOS

POSITION: ALTERNATE DIRECTOR
NAME: HERBERT ALLEN III

POSITION: SECRETARY OF THE BOARD OF DIRECTORS
NAME: RICARDO MALDONADO YÁÑEZ

ANALYSIS OF INVESTMENTS IN SHARES
SUBSIDIARIES
CONSOLIDATED

Final Printing

| | COMPANY NAME | MAIN ACTIVITIES | NUMBER OF SHARES | % OWNERSHIP |
|----|---|---|---------------------|----------------|
| 1 | CORPORATIVO VASCO DE QUIROGA, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 109,713,505 | 100.00 |
| 2 | CVQ ESPECTACULOS, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 17,816,698 | 100.00 |
| 3 | DTH EUROPA, S.A. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 1,080,182 | 100.00 |
| 4 | EDITORIA FACTUM, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 2,868,959,000 | 100.00 |
| 5 | EDITORIAL TELEVISA, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 2,072,110 | 100.00 |
| 6 | EN VIVO US HOLDING, LLC | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 1 | 100.00 |
| 7 | FACTUM MAS, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 5,162,811,261 | 100.00 |
| 8 | GRUPO DISTRIBUIDORAS INTERMEX, S.A. DE C.V. | DISTRIBUTION OF BOOKS AND MAGAZINES | 272,600,905 | 100.00 |
| 9 | PAXIA, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 4,109,462 | 100.00 |
| 10 | PROMO-INDUSTRIAS METROPOLITANAS, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 5,202,931 | 100.00 |
| 11 | SISTEMA RADIOPOLIS, S.A. DE C.V. | COMMERCIALIZATION OF RADIO PROGRAMMING | 76,070,313 | 50.00 |
| 12 | TELEPARABOLAS, S.L. | T V C A B L E COMMERCIALIZATION | 1,500 | 100.00 |
| 13 | | | 154,322,879 | 100.00 |

| | | | | |
|----|---|---|------------|--------|
| | TELESISTEMA MEXICANO, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | | |
| 14 | TELEVISA ARGENTINA, S.A. | COMMERCIAL OPERATION OF TELEVISION | 2,241,972 | 100.00 |
| 15 | TELEVISA ENTERPRISES, INC | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 5,000 | 100.00 |
| 16 | TELEVISA JUEGOS, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 4,390,573 | 100.00 |
| 17 | TELEVISA USA, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 49 | 100.00 |
| 18 | TELEVISION INDEPENDIENTE DE MEXICO, S.A. DE C.V. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 38,777,677 | 100.00 |
| 19 | TSM CAPITAL, S.A. DE C.V. SOFOM E.N.R. | P R O M O T I O N A N D D E V E L O P M E N T O F C O M P A N I E S | 999 | 100.00 |
| 20 | CAPITALIZED INTEGRAL COST OF FINANCING | FOR THE YEARS 1994, 1995, 1996 AND 1998 | - | - |

ANALYSIS OF INVESTMENTS IN SHARES
ASSOCIATES
CONSOLIDATED

Final Printing

| | | TOTAL AMOUNT (Thousands of Mexican Pesos) | | | | |
|----|---|--|------------------------|----------------|---------------------|---------------|
| | COMPANY NAME | MAIN ACTIVITIES | NUMBER OF SHARES | % OWNERSHIP | ACQUISITION COST | BOOK VALUE |
| 1 | ARGOS COMUNICACION, S.A. DE C.V. | OPERATION AND/OR BROADCASTING OF T.V. | 33,000,000 | 30.00 | 137,000 | 53,694 |
| 2 | PRODUCTORA Y COMERC. DE TV, S.A. DE C.V. | TV CABLE TRANSMISSION | 49 | 32.70 | 49 | 61,611 |
| 3 | CENTROS DE CONOCIMIENTO TECNOLÓGICO, S.A. DE C.V. | EDUCATION | 5,317,900 | 15.07 | 55,000 | 23,229 |
| 4 | CONTROLADORA VUELA COMPAÑÍA DE AVIACIÓN, S.A. DE C.V. | CARRIER AIRLINE | 188,684 | 25.00 | 451,126 | 165,597 |
| 5 | DIBUJOS ANIMADOS MEXICANOS DIAMEX, S.A. DE C.V. | PRODUCTION OF ANIMATED CARTOONS | 1,735,560 | 49.00 | 4,384 | 840 |
| 6 | EDITORIAL CLIO, LIBROS Y VIDEOS, S.A. DE C.V. | PUBLISHING AND PRINTING OF BOOKS AND MAGAZINES | 3,227,050 | 30.00 | 32,270 | 7,024 |
| 7 | ENDEMOL MEXICO, S.A. DE C.V. | COMMERCIALIZATION OF TELEVISION PROGRAMMING | 25,000 | 50.00 | 25 | 1,097 |
| 8 | GESTORA DE INVERSIONES AUDIOVISIVAS LA SEXTA, S.A. | COMMERCIALIZATION OF TELEVISION PROGRAMMING | 11,067,203 | 40.47 | 3,780,150 | 1,330,389 |
| 9 | MAS FONDOS, S.A. DE C.V. | MUTUAL FUND DISTRIBUTION COMPANY | 99,758 | 39.36 | 99,758 | 5,356 |
| 10 | OCESA ENTRETENIMIENTO, S.A. DE C.V. | LIVE ENTERTAINMENT IN MEXICO | 14,100,000 | 40.00 | 1,062,811 | 471,760 |
| 11 | | MUSIC RECORDING | 25 | 50.00 | 25 | (12,032) |

| | | | | | | |
|------------------------------------|--|---|-----------|-------|-----------|-----------|
| TELEVISA EMI MUSIC, S.A DE C.V. | | | | | | |
| 12 | TELEVISION INTERNACIONAL, S.A. DE C.V. | TV CABLE TRANSMISSION | 4,366,904 | 50.00 | 1,028,822 | 367,290 |
| 13 | TELEVISORA DEL YAQUI, S.A. DE C.V. | OPERATION AND/OR BROADCASTING OF T.V. | 4,124,986 | 15.00 | 412 | 8,900 |
| TOTAL INVESTMENT IN ASSOCIATES | | | | | 6,651,832 | 2,484,755 |
| OTHER PERMANENT INVESTMENTS | | | | | | 1,355,727 |
| TOTAL | | | | | 6,651,832 | 3,840,482 |

CREDITS BREAK DOWN
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| AMORTIZATION DATE | INTEREST RATE | AMORTIZATION OF CREDITS DENOMINATED IN PESOS (Thousands of \$) TIME INTERVAL | | | | | | AMORTIZATION OF CREDITS DENOMINATED IN DOLLARS | |
|----------------------|------------------|--|-----------------|-----------------|-----------------|-----------------|-----------------|--|-----------------|
| | | CURRENT YEAR | UNTIL 1 YEAR | UNTIL 2 YEAR | UNTIL 3 YEAR | UNTIL 4 YEAR | UNTIL 5 YEAR | CURRENT YEAR | UNTIL 1 YEAR |
| 4/20/2016 | 8.74 | | | | | | 2,100,000 | | |
| 4/23/2012 | 10.35 | | 500,000 | 500,000 | 1,000,000 | | | | |
| 4/21/2016 | TIIE+.24 | | | | | | 1,400,000 | | |
| 12/21/2012 | 3MLIBOR+.525 | | | | | | | | |
| 3/31/2010 | LIBOR+1.25 | | | | | | | 330 | 33,256 |
| 11/15/2022 | UNIDADDEFOMENTO | | | | | | | 851 | 872 |
| 12/19/2012 | 3MLIBOR+.600 | | | | | | | | |
| 4/10/2010 | LIBOR+1.50 | | | | | | | 3,831 | 3,293 |
| | | - | 500,000 | 500,000 | 1,000,000 | - | 3,500,000 | 5,012 | 37,421 |
| 5/11/2037 | 8.93 | | | | | | 4,500,000 | | |
| 9/13/2011 | 8.41 | | | | | | | | |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

3/11/2032 8.94
 3/18/2025 6.97
 5/15/2018 6.31
 11/15/2015 9.86

0 0 0 0 0 4,500,000 0 0

6/30/2010 2,883,502
 6/30/2010 3,155,493
 0 2,883,502 0 0 0 0 0 3,155,493

9/8/2015 11.50 67,961 71,964
 0 0 0 0 0 0 67,961 71,964

1,703,385 1,275,775

0 1,703,385 0 0 0 0 0 1,275,775

- 5,086,887 500,000 1,000,000 - 8,000,000 72,973 4,540,653

NOTES

THE EXCHANGE RATES FOR THE CREDITS DENOMINATED IN FOREIGN
 CURRENCY
 ARE AS FOLLOWS:

\$ 13.1755 PESOS
 PER U.S. DOLLAR
 0.0246 PESOS PER COLOMBIAN
 PESO

IT DOESN'T INCLUDE LIABILITIES OF TAXES PAYABLE IN FOREIGN CURRENCY AND MEXICAN PESOS (REF S25 TAXES PAYABLE) OF PS.91,675 AND PS.508,868, RESPECTIVELY, FOR EFFECTS OF VALIDATION OF THE SYSTEM.

MONETARY FOREIGN CURRENCY POSITION
(Thousands of Mexican Pesos)

CONSOLIDATED

Final Printing

| TRADE BALANCE | DOLLARS (1) | | OTHER CURRENCIES (1) | | TOTAL THOUSANDS OF PESOS |
|------------------------------------|-------------------------|-----------------------|-------------------------|-----------------------|--------------------------------|
| | THOUSANDS OF DOLLARS | THOUSANDS OF PESOS | THOUSANDS OF DOLLARS | THOUSANDS OF PESOS | |
| MONETARY ASSETS | 2,138,229 | 28,172,236 | 205,967 | 2,713,718 | 30,885,954 |
| LIABILITIES POSITION | 2,480,913 | 32,687,269 | 89,873 | 1,184,122 | 33,871,391 |
| SHORT-TERM LIABILITIES POSITION | 270,629 | 3,565,672 | 86,496 | 1,139,628 | 4,705,300 |
| LONG-TERM LIABILITIES POSITION | 2,210,284 | 29,121,597 | 3,377 | 44,494 | 29,166,091 |
| NET BALANCE | (342,684) | (4,515,033) | 116,094 | 1,529,596 | (2,985,437) |

NOTES

MONETARY ASSETS INCLUDE U.S.\$62,299 THOUSAND DOLLARS OF LONG-TERM HELD-TO-MATURITY INVESTMENTS.

(1) THE EXCHANGE RATES USED FOR TRANSLATION WERE AS FOLLOWS :

PS. 13.1755PESOS PER U.S. DOLLAR

18.4877PESOS PER EURO

11.3473PESOS PER CANADIAN DOLLAR

3.4705PESOS PER ARGENTINEAN PESO

0.5947PESOS PER URUGUAYAN PESO

13.1755PESOS PER PANAMANIAN BALBOA

0.0246PESOS PER CHILEAN PESO

0.0061PESOS PER COLOMBIAN PESO

4.4816PESOS PER PERUVIAN NUEVO SOL

12.1331PESOS PER SWISS FRANC

6.1281PESOS PER STRONG BOLIVAR

6.7235PESOS PER BRAZILIAN REAL

21.6813PESOS PER STERLING LIBRA

1.9288PESOS PER CHINESE YUAN

0.1370PESOS PER JAPANESE YEN

1.7090PESOS PER SWEDISH KRONA

THE FOREIGN CURRENCY OF LONG-TERM LIABILITIES FOR PS.29,166,091 IS REPORTED AS FOLLOWS:

| | | |
|--|-----|------------|
| REF. S27 LONG-TERM LIABILITIES | PS. | 26,406,146 |
| REF. S69 OTHER LONG-TERM LIABILITIES | PS. | 2,759,945 |

DEBT INSTRUMENTS

CONSOLIDATED

Final Printing

FINANCIAL RESTRICTIONS OF LONG-TERM DEBT SECURITIES

THE AGREEMENTS OF THE U.S.\$300 MILLION SENIOR NOTES (OF WHICH APPROXIMATELY U.S.\$71.9 MILLION ARE OUTSTANDING AS OF JUNE 30, 2009), U.S.\$500 MILLION SENIOR NOTES, U.S.\$600 MILLION SENIOR NOTES, U.S.\$300 MILLION SENIOR NOTES AND PS. 4,500 MILLION SENIOR NOTES ISSUED BY GRUPO TELEVISA, S.A.B. WITH MATURITY IN 2011, 2018, 2025, 2032 AND 2037, RESPECTIVELY, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND ITS SUBSIDIARIES ENGAGED IN TELEVISION OPERATIONS TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS OR SIMILAR TRANSACTIONS.

THE AGREEMENT OF THE U.S.\$175 MILLION SENIOR NOTES, ISSUED BY CABLEMÁS, S.A. DE C.V., ("CABLEMÁS") WITH MATURITY IN 2015, CONTAINS CERTAIN COVENANTS THAT LIMIT THE ABILITY OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES WITH RESPECT TO INDEBTEDNESS, RESTRICTED PAYMENTS, DIVIDENDS, INVESTMENTS, ASSET SALES, AND CERTAIN MERGERS AND CONSOLIDATIONS.

COMPLIANCE OF FINANCIAL RESTRICTIONS

AT JUNE 30, 2009, THE GROUP WAS IN COMPLIANCE WITH THE FINANCIAL RESTRICTIONS OF THE CONTRACTS RELATED TO THE LONG-TERM SENIOR NOTES DESCRIBED ABOVE.

PLANTS, COMMERCE CENTERS OR DISTRIBUTION CENTERS

CONSOLIDATED

Final Printing

| PLANT OR CENTER | ECONOMIC ACTIVITY | PLANT CAPACITY | UTILIZATION (%) |
|-------------------------------------|--|-------------------|--------------------|
| TELEVISION: | | 0 | 0 |
| CORPORATIVO SANTA FE | HEADQUARTERS | 0 | 0 |
| TELEVISA SAN ANGEL | PRODUCTION AND BROADCASTING PROGRAMMING. | 0 | 0 |
| TELEVISA CHAPULTEPEC | PRODUCTION AND BROADCASTING PROGRAMMING. | 0 | 0 |
| REAL ESTATE | LAND AND UNOCCUPIED BUILDING, | 0 | 0 |
| | PARKING LOTS, ADMINISTRATIVE | 0 | 0 |
| | OFFICES, RADIO ANTENNAS, | 0 | 0 |
| | TELEVISION STATION FACILITIES. | 0 | 0 |
| TRANSMISSION STATIONS | BROADCAST STATIONS. | 0 | 0 |
| PUBLISHING: | | 0 | 0 |
| EDITORIALS | ADMINISTRATION, SALES, PRODUCTION, | 0 | 0 |
| | STORAGE AND DISTRIBUTION OF | 0 | 0 |
| | MAGAZINES AND NEWSPAPERS. | 0 | 0 |
| RADIO: | | 0 | 0 |
| SISTEMA RADIOPOLIS, S.A. DE C.V. | BROADCAST STATIONS. | 0 | 0 |
| CABLE TELEVISION: | | 0 | 0 |
| CABLEVISION, S.A. DE C.V. | CABLE TELEVISION, SIGNAL CONDUCTION AND TRANSMISSION EQUIPMENT. | 0 | 0 |
| OTHER BUSINESSES: | | 0 | 0 |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | |
|------------------------------------|--|---|---|
| IMPULSORA DEL DEPORTIVO - | SOCCER, SOCCER TEAMS, TRAINING | 0 | 0 |
| NECAXA, S.A. DE C.V. AND CLUB | FACILITIES, ADMINISTRATIVE OFFICES AND | 0 | 0 |
| DE FUTBOL AMERICA, S.A. DE C.V. | THE AZTECA STADIUM. | 0 | 0 |

NOTES

MAIN RAW MATERIALS

CONSOLIDATED

Final Printing

| MAIN RAW | MAIN SUPPLIERS | ORIGIN | DOM. SUBST. PRODUCTION (%) | COST |
|--------------------|---|----------|----------------------------|------|
| PROGRAMS AND FILMS | ALAMEDA | | | |
| | FILMS, S.A | DOMESTIC | | |
| | CHURUBUSCO, S.A. DE C.V. | DOMESTIC | | |
| | CINEMATO GRAFICA, RODRIGUEZ, S.A. DE C.V. | DOMESTIC | | |
| | DIANA INTERNACIONAL FILMS, S.A. DE C.V. | DOMESTIC | | |
| | RENE DUARTE OSORIO CINE FALCON PRODUCCIONES, S.A. | DOMESTIC | | |
| | GUSSI, S.A. DE C.V. | DOMESTIC | | |
| | GUSTAVO ALATRISTE RODRIGUEZ | DOMESTIC | | |
| | NUVISION, S.A. | DOMESTIC | | |
| | PELICULAS RODRIGUEZ, S.A. | DOMESTIC | | |
| | PELICULAS Y VIDEOS INTERNACIONALES, S.A. DE C.V. | DOMESTIC | | |
| | PRODUCCIONES AGUILA, S.A. DE C.V. | DOMESTIC | | |
| | PRODUCCIONES ALFA | DOMESTIC | | |

| | | |
|---|----------|----|
| AUDIOVISUAL, S.A. DE C.V. | DOMESTIC | |
| SECINE, S.A. DE C.V. | DOMESTIC | |
| PRODUCCIONES TOBARI, S.A. DE C.V. | DOMESTIC | |
| QUALITY FILMS, S. DE R.L. DE C.V. | DOMESTIC | |
| REYNALDO PUENTE PORTILLO | DOMESTIC | |
| OTHER 4 KIDS ENTERTAINMENT | FOREIGN | NO |
| ALFRED HABER DISTRIBUTION, INC. | FOREIGN | NO |
| ALLIANCE ATLAN- TIS INTERNATIONAL DISTRIBUTION | FOREIGN | NO |
| CONTENTFILM INTERNATIONAL LIMITED | FOREIGN | NO |
| DUO ENTERTAIN VERTRIEBS GMHB | FOREIGN | NO |
| RIGHS DISTRIBU TION LIMITED | FOREIGN | NO |
| CBS STUDIOS, INC. | FOREIGN | NO |
| DREAM WORKS LLC. | FOREIGN | NO |
| HEARTS ENTERTAINMENT | FOREIGN | NO |
| INDEPENDENT INTERNATIONAL TELEVISION, INC. | FOREIGN | NO |
| LUCAS FILM, LTD. | FOREIGN | NO |
| METRO GOLDWYN MAYER INTERNATI- ONAL | FOREIGN | NO |
| MTV NETWORKS A DIVISION OF | | |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | |
|------------------|-----------------|----------|
| VIACON, INT. | FOREIGN | NO |
| MULTIFILMS | | |
| BV | FOREIGN | NO |
| SONY PICTURES | | |
| TELEVISION | | |
| INTERNATIONAL | FOREIGN | NO |
| TELEMUNDO | | |
| INTERNATIO | | |
| NAL, LLC. | FOREIGN | NO |
| TOEI | | |
| ANIMATION | | |
| CO., LTD | FOREIGN | NO |
| TWENTIETH | | |
| CENTURY | | |
| FOX | | |
| INTERNATIONAL | FOREIGN | NO |
| UNIVERSAL | | |
| STUDIOS INTER- | | |
| NATIONAL, LLC. | FOREIGN | NO |
| WARNER BROS. | | |
| INTERNATIONAL | | |
| TELEVISION | FOREIGN | NO |
| OTHER | | |
| COAXIAL CABLE RG | | |
| MAYA 60 | | |
| | NACIONAL DE | |
| | CONDUCTORES, | |
| | S.A. DE C.V. | DOMESTIC |
| HILTI BOLT | HILTI MEXICANA, | |
| | S.A. DE C.V. | FOREIGN |
| | | NO |
| SWITCH | CABLENETWORK | |
| | MEXICO | FOREIGN |
| | | NO |
| TWO OUTLET | TVC | FOREIGN |
| DEVICE AC 200 | | YES |
| COUCHE PAPER | CORPORATION | |
| | ABASTECEDORA | |
| | LUMEN | DOMESTIC |
| | GRUPO PAPE | |
| | LERO SCRIBE | DOMESTIC |
| | PAPELERA | |
| | LOZANO | |
| | HERMANOS | DOMESTIC |
| | PAPELES | |
| | PLANOS, S.A. | DOMESTIC |
| | STORAM ENSON | FOREIGN |
| | | NO |
| | BULKLEY | FOREIGN |
| | | NO |
| | DUNTON | |
| | M REAL | FOREIGN |
| | | YES |
| | MYLLIKOSKI | |
| | PAPEL | FOREIGN |
| | | YES |
| | UPM | FOREIGN |
| | | NO |
| | CATALYST | FOREIGN |
| | | NO |
| | PRODUCTORA CO- | |

PAPER AND
IMPRESSION

| | | |
|---------------------|----------|-----|
| MERCIALIZADORA | | |
| Y | | |
| EDITORES DE LI- | | |
| BROS , S.A. DE C.V. | DOMESTIC | |
| COMPañÍA | | |
| EXCEL | | |
| SERVI GRAFICA, | | |
| S.A. DE | | |
| C.V. | DOMESTIC | |
| OFFSET | | |
| MULTICOLOR | | |
| S.A. | DOMESTIC | |
| IMPRESOS MOINO | DOMESTIC | |
| LITOGRAFICA | | |
| MAGNO | | |
| GRAF, | | |
| S.A. DE | | |
| C.V. | DOMESTIC | |
| PROCESOS | | |
| INDUSTRIALES | | |
| DE PAPEL, S.A. | DOMESTIC | |
| BARNICES PARA | | |
| EDICIONES DE | | |
| LIBROS, S.A. | DOMESTIC | |
| SERVICIOS PRO- | | |
| FESIONALES | | |
| DE IMPRESIÓN, | | |
| S.A. DE C.V. | DOMESTIC | |
| METROCOLOR | | |
| DE MEXICO, S.A. | DOMESTIC | |
| REPRODU | | |
| CCIONES | | |
| FOTOME | | |
| CANICAS, S.A. | DOMESTIC | |
| GRÁFICA LA | | |
| PRENSA, S.A. | DOMESTIC | |
| EDITORIAL | | |
| ULTRA, | | |
| S.A. | DOMESTIC | |
| QUEBECOR | | |
| WORLD | | |
| MEXICO | DOMESTIC | |
| FORMADORES | | |
| Y EDITORES | | |
| DE LIBROS | DOMESTIC | |
| PRO-OFFSET EDI- | | |
| TORIAL, LTDA. | FOREIGN | YES |
| EDITORA | | |
| GEMINIS | FOREIGN | YES |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | |
|----------------|---------|-----|
| EDITORES, S.A. | FOREIGN | YES |
| EDITORIAL | | |
| LA PATRIA, | | |
| S.A. | FOREIGN | YES |
| PRINTER COLOM- | | |
| BIANA, S.A. | FOREIGN | YES |
| QUEBECOR | FOREIGN | YES |
| RR DONNELLEY | FOREIGN | NO |
| GRUPO | | |
| OP | | |
| GRAFICAS, | | |
| S.A. | FOREIGN | YES |
| ST. | | |
| IVES | FOREIGN | NO |
| COLOMBO | | |
| ANDINA DE | | |
| IMPRESOS | FOREIGN | YES |

NOTES

SALES DISTRIBUTION BY PRODUCT

SALES

CONSOLIDATED

| MAIN PRODUCTS | NET SALES | | Final Printing MARKET | TRADEMARKS | MAIN CUSTOMERS |
|--------------------------------------|-----------------------|-----------|--------------------------|------------|---|
| | VOLUME (THOUSANDS) | AMOUNT | SHARE (%) | | |
| DOMESTIC SALES | | | | | |
| INTERSEGMENT ELIMINATIONS | | (545,010) | | | |
| TELEVISION BROADCASTING: | | | | | |
| ADVERTISED TIME SOLD (HALF HOURS) | 2 | 8,988,740 | | | <p>TELEFONOS DE MEXICO, S.A.B. DE C.V.</p> <p>COMPAÑÍA PROCTER & GAMBLE DE MEXICO, S. DE R. L. DE C.V.</p> <p>BIMBO, S.A. DE C.V.</p> <p>DANONE DE MEXICO, S.A. DE C.V.</p> <p>THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO</p> <p>UNILEVER DE MEXICO, S. DE R.L. DE C.V.</p> <p>KIMBERLY CLARK DE MEXICO, S.A. DE C.V.</p> <p>MARCAS NESTLE, S.A DE C.V.</p> <p>MARKETING MODELO, S.A DE C.V.</p> |

| | | |
|-----------------------------|---------|---|
| | | GENOMMA LAB INTERNACIONAL, S.A. DE C.V. |
| | | KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| OTHER INCOME | 49,660 | VARIOUS |
| PAY TELEVISION NETWORKS: | | |
| SALE OF SIGNALS | 754,622 | T.V. CABLE DE PROVINCIA, S.A. DE C.V. |
| | | CABLEVISION DE SALTILLO, S.A. DE C.V. |
| | | MEGA CABLE, S.A. DE C.V. |
| | | CABLEVISION RED, S.A. |
| | | TELE CABLE DEL ESTADO DE MEXICO, S.A. DE C.V. |
| | | TVI NACIONAL, S.A. DE C.V. |
| | | TELEVICABLE DEL CENTRO, S.A. DE C.V. |
| ADVERTISED TIME SOLD | 163,327 | EL PALACIO DE HIERRO, S.A DE C.V. |
| | | TOYOTA MOTORS SALE DE MEXICO,S. DE R.L. DE C.V. |
| | | L.G. ELECTRONICS MEXICO, S.A DE C.V. |
| | | SUAVE Y FACIL, S.A. DE C.V. |
| | | HERSHEY MEXICO, S. DE R.L. DE C.V. |
| | | COMBE DE MEXICO, S. DE R.L. DE C.V. |
| | | MARCAS NESTLE, S.A DE C.V. |
| | | ELI LILLY Y COMPAÑÍA DE |

| | | | | |
|-------------------------|--------|---------|---|---|
| | | | | MEXICO, S.A. DE C.V. KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| PUBLISHING: | | | | |
| MAGAZINE CIRCULATION | 18,626 | 315,120 | TV Y NOVELAS MAGAZINE, MEN'S HEALTH MAGAZINE, VANIDADES MAGAZINE COSMOPOLITAN MAGAZINE NATIONAL GEOGRAPHIC MAGAZINE AUTOMOVIL PANAMERICANO MAGAZINE ESPECIAL MARVEL SEMANAL MAGAZINE TU MAGAZINE SOY AGUILA MAGAZINE MUY INTERESANTE MAGAZINE BIG BANG MAGAZINE DISNEY PRINCESAS MAGAZINE COCINA FACIL MAGAZINE | GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |
| PUBLISHING | | 312,428 | | FRABEL, S.A. DE C.V. KIMBERLY CLARK DE MEXICO, S.A. DE C.V. DILTEX, S.A. DE C.V. WATA GROUP, S.A. DE C.V. |

| | | | |
|------------------------------|-----------|---------------------------|---|
| | | | ACTIVE INTERNATIONAL MEXICO, S.A. DE C.V. |
| | | | FABRICAS DE CALZADO ANDREA, S.A. DE C.V. |
| | | | NISSAN MEXICANA, S.A. DE C.V. |
| | | | PRODUCCIONES INFOVISIÓN, S.A. DE C.V. |
| | | | TELEFONOS DE MEXICO, S.A.B. DE C.V. |
| | | | COMPAÑIA PROCTER & GAMBLE DE MEXICO, S. DE R.L. DE C.V. |
| OTHER INCOME | 10,360 | | VARIOUS |
| SKY: | | | |
| DTH BROADCAST SATELLITE | 4,307,655 | SKY | SUBSCRIBERS |
| PAY PER VIEW | 94,126 | | |
| CHANNEL COMMERCIALIZATION | 51,060 | | KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |
| | | | HERSHEY MEXICO, S. DE R.L. DE C.V. |
| | | | L.G. ELECTRONICS MEXICO, S.A DE C.V. |
| | | | SIGMA ALIMENTOS COMERCIAL, S.A. DE C.V. |
| CABLE AND TELECOM: | | | |
| DIGITAL SERVICE | 2,351,962 | CABLEVISION Y CABLEMAS | SUBSCRIBERS |
| INTERNET SERVICES | 548,793 | | |
| SERVICE INSTALLATION | 35,568 | | |
| PAY PER VIEW | 36,481 | | HERSHEY MEXICO, S. DE R.L. DE C.V. |
| CHANNEL COMMERCIALIZATION | 122,350 | | KELLOGG COMPANY MEXICO, S. DE R.L. DE C.V. |

Edgar Filing: GRUPO TELEVISA, S.A.B. - Form 6-K

| | | | |
|--|---------|--|--|
| TELEPHONY | 307,425 | | L.G. ELECTRONICS MEXICO, S.A DE C.V. |
| TELECOMMUNICATIONS | 663,526 | | |
| OTHER | 19,560 | | |
| OTHER BUSINESSES: DISTRIBUTION, RENTALS, AND SALE OF MOVIE RIGHTS | 225,205 | | OPERADORA COMERCIAL DE DESARROLLO, S.A. DE C.V. CINEMAS LUMIERE, S.A. DE C.V. OPERADORA DE CINEMAS, S.A. DE C.V. LATIN AMERICA MOVIE THEATRES, S.A. PI DE C.V. CINEMARK DE MEXICO, S.A. DE C.V. QUALITY FILMS, S. DE R.L. DE C.V. GENERAL PUBLIC (AUDIENCE) |
| SPECIAL EVENTS AND SHOW PROMOTION | 258,537 | CLUB DE FUTBOL AMERICA ESTADIO AZTECA | GENERAL PUBLIC (AUDIENCE) FEDERACION MEXICANA DE FUTBOL, A.C. |
| INTERNET SERVICES | 150,779 | ESMAS.COM | RADIOMOVIL DIPSA, S.A. DE C.V. PEGASO PCS, S.A. DE C.V. MYALERCOM, S.A. IUSACELL, S.A. DE C.V. THE COCA-COLA EXPORT CORPORATION SUCURSAL EN MEXICO |
| GAMING | 701,994 | PLAY CITY | GENERAL PUBLIC (AUDIENCE) |

MULTIJUEGOS

| | | | | |
|---|---------|---------|---|--|
| ADVERTISED TIME SOLD IN RADIO | 190,050 | | | PEGASO, PCS, S.A. DE C.V. MARKETING MODELO, S.A DE C.V. PROPIMEX, S.A.DE C.V. TIENDAS COMERCIAL MEXICANA, S.A. DE C.V. UNILEVER DE MEXICO, S. DE R.L. DE C.V. CERVEZAS CUAUHTEMOC MOCTEZUMA, S.A. DE C.V. CORPORACION NORTEAMERICANA, S.A. DE C.V. |
| PUBLISHING DISTRIBUTION: | 5,616 | 78,643 | MAESTRA DE PREESCOLAR MAGAZINE EL SOLITARIO MAGAZINE COCINA CON ALEGRIA MAGAZINE MEXICO DESCONOCIDO MAGAZINE ENTREPRENEUR MAGAZINE HOLA MEXICO MAGAZINE | GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |
| FOREIGN SALES INTERSEGMENT ELIMINATIONS | | (9,699) | | |
| TELEVISION BROADCASTING: | | 133,609 | | |

| | | | | |
|------------------------------|-----------|----------|----------------------------|--|
| ADVERTISING TIME SOLD | | | | INITIATIVE MEDIA, INC. |
| | | | | PDH/LA. USA |
| | | | | GROUP MOTION |
| | | | | ZENITHGPE |
| OTHER INCOME | 171,188 | | | VARIOUS |
| PAY TELEVISION NETWORKS: | | | | |
| SALES OF SIGNALS | 349,031 | | | DIRECTV LATIN AMERICA |
| | | | | GALAXY ENTERTAINMENT DE VZLA, C.A. |
| | | | | DIRECTV |
| | | | | DIRECTV CHILE TELEVISION |
| | | | | DIRECTV ARGENTINA |
| | | | | ECHOSTAR SATELLITE CORPORATION |
| ADVERTISING TIME SOLD | 39,973 | | | PLAY PUBLICIDAD, INC. |
| | | | | ROMA RICCI CORPORATION |
| | | | | SPHERE MARKETING |
| | | | | CAPITAL MEDIA GROUP, INC. |
| PROGRAMMING EXPORT: | | | | |
| PROGRAMMING AND ROYALTIES | 1,324,752 | TELEVISA | | CIA PERUANA DE RADIODIFUSIÓN |
| | | TELEVISA | | ANTENA 3 DE TELEVISION, S.A. |
| | | TELEVISA | | TVSBT CANAL 4 DE SAO PAULO, S.A. |
| PUBLISHING: | | | | |
| MAGAZINE CIRCULATION | 28,441 | 530,557 | T.V. Y NOVELAS MAGAZINE | GENERAL PUBLIC (AUDIENCE) |
| | | | GENTE MAGAZINE | DEALERS |
| | | | PAPARAZZI MAGAZINE | COMMERCIAL CENTERS (MALLS) |

| | | | | |
|--|---------|---------|---------------------------------------|--|
| | | | VANIDADES MAGAZINE | |
| | | | COSMOPOLITAN MAGAZINE | |
| | | | TU MAGAZINE | |
| | | | BILINKEN MAGAZINE | |
| | | | PARA TI MAGAZINE | |
| | | | CONDORITO MAGAZINE | |
| PUBLISHING | 447,268 | | | PROCTER & GAMBLE L'OREAL UNILEVER ANDINA COLOMBIA LTDA P & G PRESTIGE |
| SKY: | | | | |
| DTH BROADCAST SATELLITE | 407,478 | SKY | | SUBSCRIBERS |
| CABLE AND TELECOM: TELECOMMUNICATIONS | 310,838 | | | SUBSCRIBERS |
| OTHER BUSINESSES: | | | | |
| SPECIAL EVENTS AND SHOW PROMOTION | 4,811 | | CLUB DE FUTBOL AMERICA | |
| PUBLISHING DISTRIBUTION: | 8,198 | 134,309 | SELECCIONES MAGAZINE | GENERAL PUBLIC (AUDIENCE) |
| | | | ABC MIS PRIMEROS PASOS MAGAZINE | DEALERS |
| | | | HOLA MAGAZINE | COMMERCIAL CENTERS (MALLS) |
| | | | EL CUERPO HUMANO MAGAZINE | |
| | | | EL FEDERAL MAGAZINE | |
| | | | VEA MAGAZINE | |
| | | | SEMANA MAGAZINE | |

MAGALYTV
MAGAZINE

DISTRIBUTION,
RENTALS, AND SALE
OF MOVIE RIGHTS

2,234

WARNER BROS
ENTERTAINMENT,
INC.

TOTAL

24,039,310

SALES DISTRIBUTION BY PRODUCT
FOREIGN SALES

CONSOLIDATED

Final Printing

| MAIN PRODUCTS | NET SALES VOLUME (THOUSANDS) | AMOUNT | DESTINATION | MAIN TRADEMARKS | CUSTOMERS |
|------------------------------|------------------------------------|-----------|--------------------------------|--------------------|--|
| FOREIGN SALES | | | | | |
| TELEVISION BROADCASTING: | | | | | |
| ADVERTISING TIME SOLD | | 53,219 | UNITED STATES OF AMERICA | | INITIATIVE MEDIA, INC. PDH/LA. USA GROUP MOTION |
| OTHER INCOME | | 171,188 | UNITED STATES OF AMERICA | | VARIOUS |
| PAY TELEVISION NETWORKS: | | | | | |
| SALES OF SIGNALS | | 275,064 | SPAIN | | DIRECTV LATIN AMERICA |
| | | | ARGENTINA | | GALAXY ENTERTAINMENT DE VZLA, C.A. DIRECTV |
| | | | CHILE | | DIRECTV CHILE TELEVISION |
| | | | GUATEMALA | | DIRECTV ARGENTINA |
| | | | COLOMBIA | | ECHOSTAR SATELLITE CORPORATION |
| | | | UNITED STATES OF AMERICA | | |
| PROGRAMMING EXPORT: | | | | | |
| PROGRAMMING AND ROYALTIES | | 1,324,752 | UNITED STATES OF AMERICA | TELEVISA | CIA PERUANA DE RADIODIFUSIÓN |

| | | | | |
|---|--------|--------------------------|------------------------|--|
| | | CENTRAL AMERICA | TELEVISA | ANTENA 3 DE TELEVISION, S.A. |
| | | CARIBBEAN | TELEVISA | TVSBT CANAL 4 DE SAO PAULO , S.A. |
| | | EUROPE | TELEVISA | |
| | | SOUTH AMERICA | TELEVISA | |
| | | AFRICA | TELEVISA | |
| | | ASIA | TELEVISA | |
| OTHER BUSINESSES: | | | | |
| SPECIAL EVENTS AND SHOW PROMOTION | 4,811 | UNITED STATES OF AMERICA | CLUB DE FUTBOL AMERICA | |
| DISTRIBUTION, RENTALS, AND SALE OF MOVIE RIGHTS | 2,234 | UNITED STATES OF AMERICA | | WARNER BROS ENTERTAINMENT, INC. |
| SUBSIDIARIES ABROAD | | | | |
| TELEVISION BROADCASTING: | | | | |
| ADVERTISING TIME SOLD | 80,390 | UNITED STATES OF AMERICA | | INITIATIVE MEDIA, INC. |
| | | | | PDH/LA. USA GROUP MOTION |
| PAY TELEVISION NETWORKS: | | | | |
| SALES OF SIGNALS | 73,967 | SPAIN | | DIRECTV LATIN AMERICA |
| | | ARGENTINA | | GALAXY ENTERTAINMENT DE VZLA, C.A. DIRECTV |
| | | CHILE | | DIRECTV CHILE TELEVISION |
| | | GUATEMALA | | DIRECTV ARGENTINA |
| | | COLOMBIA | | ECHOSTAR SATELLITE CORPORATION |

UNITED
STATES OF
AMERICA

| | | | | | |
|--|---------|---------|--|--|--|
| ADVERTISING TIME SOLD | 39,973 | | | | PLAY PUBLICIDAD, INC. ROMA RICCI CORPORATION SPHERE MARKETING CAPITAL MEDIA GROUP, INC. |
| PUBLISHING: MAGAZINE CIRCULATION | 28,441 | 530,557 | GUATEMALA AND COSTA RICA UNITED STATES OF AMERICA PANAMA SOUTH AMERICA CENTRAL AMERICA | T.V. Y NOVELAS MAGAZINE GENTE MAGAZINE PAPARAZZI MAGAZINE VANIDADES MAGAZINE COSMOPOLITAN MAGAZINE TU MAGAZINE BILINKEN MAGAZINE PARA TI MAGAZINE CONDORITO MAGAZINE | GENERAL PUBLIC (AUDIENCE) DEALERS COMMERCIAL CENTERS (MALLS) |
| PUBLISHING | 447,268 | | | | PROCTER & GAMBLE L'OREAL UNILEVER ANDINA COLOMBIA LTDA P & G PRESTIGE |
| SKY: DTH BROADCAST SATELLITE | 407,478 | | CENTRAL AMERICA | SKY | SUBSCRIBERS |
| CABLE AND TELECOM: TELECOMMUNICATIONS | 310,838 | | | | SUBSCRIBERS |

| | | | | | |
|------------------------------|--------|-----------|--------------------------------|--|-------------------------------|
| | | | UNITED STATES OF AMERICA | | |
| PUBLISHING DISTRIBUTION: | 8,198 | 134,309 | PANAMA | SELECCIONES MAGAZINE | GENERAL PUBLIC (AUDIENCE) |
| | | | SOUTH AMERICA | ABC MIS PRIMEROS PASOS MAGAZINE | DEALERS |
| | | | | HOLA MAGAZINE | COMMERCIAL CENTERS (MALLS) |
| | | | | EL CUERPO HUMANO MAGAZINE | |
| | | | | EL FEDERAL MAGAZINE | |
| | | | | VEA MAGAZINE | |
| | | | | SEMANA MAGAZINE | |
| | | | | MAGALYTV MAGAZINE | |
| INTERSEGMENT ELIMINATIONS | | (9,699) | | | |
| TOTAL | 36,639 | 3,846,349 | | | |

PROJECTS INFORMATION
(PROJECT, AMOUNT EXERCISED AND PROGRESS PERCENTAGE)

CONSOLIDATED

Final Printing

MAJOR INVESTMENT PROJECTS OF GRUPO TELEVISA, S.A.B. AND ITS SUBSIDIARIES AT JUNE 30, 2009, INCLUDE THE FOLLOWING (MILLIONS OF U.S. DOLLARS AND MEXICAN PESOS):

| DESCRIPTION | AUTHORIZED AMOUNT | | EXERCISED AMOUNT | | PROGRESS % |
|---|----------------------|-------|---------------------|-------|---------------|
| U.S. DOLLAR-DENOMINATED PROJECTS: | | | | | |
| EQUIPMENT OF THE CABLE TELEVISION NETWORK | U.S.\$ | 259.2 | U.S.\$ | 30.5 | 12% |
| INFORMATION TECHNOLOGY PROJECTS | | 41.2 | | 30.3 | 73% |
| CONSTRUCTION IN PROGRESS | | 6.1 | | 4.8 | 79% |
| MEXICAN PESO-DENOMINATED PROJECTS: | | | | | |
| GAMING BUSINESS PROJECTS | PS. | 903.9 | PS. | 573.6 | 63% |
| INFORMATION TECHNOLOGY PROJECTS | | 27.0 | | 15.8 | 58% |
| CONSTRUCTION IN PROGRESS | | 20.5 | | 13.5 | 66% |

FOREIGN CURRENCY TRANSLATION
(INFORMATION RELATED TO BULLETIN B-15)

CONSOLIDATED

Final Printing

MONETARY ASSETS AND LIABILITIES OF MEXICAN COMPANIES DENOMINATED IN FOREIGN CURRENCIES ARE TRANSLATED AT THE PREVAILING EXCHANGE RATE AT THE BALANCE SHEET DATE. RESULTING EXCHANGE RATE DIFFERENCES ARE RECOGNIZED IN INCOME FOR THE YEAR, WITHIN INTEGRAL COST OF FINANCING.

BEGINNING ON JANUARY 1, 2008, FOR NON-MEXICAN SUBSIDIARIES AND AFFILIATES OPERATING IN A LOCAL CURRENCY ENVIRONMENT, ASSETS AND LIABILITIES ARE TRANSLATED INTO MEXICAN PESOS AT YEAR-END EXCHANGE RATES, AND RESULTS OF OPERATIONS AND CASH FLOWS ARE TRANSLATED AT AVERAGE EXCHANGE RATES PREVAILING DURING THE YEAR. RESULTING TRANSLATION ADJUSTMENTS ARE ACCUMULATED AS A SEPARATE COMPONENT OF ACCUMULATED OTHER COMPREHENSIVE INCOME OR LOSS IN CONSOLIDATED STOCKHOLDERS' EQUITY. ASSETS AND LIABILITIES OF NON-MEXICAN SUBSIDIARIES THAT USE THE MEXICAN PESO AS A FUNCTIONAL CURRENCY ARE TRANSLATED INTO MEXICAN PESOS BY UTILIZING THE EXCHANGE RATE OF THE BALANCE SHEET DATE FOR MONETARY ASSETS AND LIABILITIES, AND HISTORICAL EXCHANGE RATES FOR NONMONETARY ITEMS, WITH THE RELATED ADJUSTMENT INCLUDED IN THE CONSOLIDATED STATEMENT OF INCOME AS INTEGRAL RESULT OF FINANCING.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

CONSOLIDATED

Final Printing

MEXICO CITY, D.F., JULY 16, 2009—GRUPO TELEVISA, S.A.B. (NYSE:TV; BMV: TLEVISA CPO; TELEVISA OR THE COMPANY), TODAY ANNOUNCED RESULTS FOR SECOND QUARTER 2009. THE RESULTS HAVE BEEN PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS (MEXICAN FRS).

THE FOLLOWING INFORMATION SETS FORTH A CONDENSED CONSOLIDATED STATEMENT OF INCOME FOR THE THREE MONTHS ENDED JUNE 30, 2009 AND 2008, IN MILLIONS OF MEXICAN PESOS, AS WELL AS THE PERCENTAGE OF NET SALES THAT EACH LINE REPRESENTS AND THE PERCENTAGE CHANGE WHEN COMPARING 2009 WITH 2008:

CONSOLIDATED NET SALES

CONSOLIDATED NET SALES INCREASED 10.2% TO PS.12,676.9 MILLION IN SECOND QUARTER 2009 COMPARED WITH PS.11,503.6 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ATTRIBUTABLE TO REVENUE GROWTH IN OUR CABLE AND TELECOM, PAY TELEVISION NETWORKS, SKY, PROGRAMMING EXPORTS, OTHER BUSINESSES, AND TELEVISION BROADCASTING SEGMENTS.

CONSOLIDATED OPERATING INCOME

CONSOLIDATED OPERATING INCOME INCREASED 3.2% TO PS.4,136.5 MILLION IN SECOND QUARTER 2009 COMPARED WITH PS.4,008.4 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ATTRIBUTABLE TO HIGHER SALES THAT WERE PARTIALLY OFFSET BY HIGHER COST OF SALES, OPERATING EXPENSES, AND DEPRECIATION AND AMORTIZATION.

THE CHARGE FOR OPERATING DEPRECIATION AND AMORTIZATION WAS PS.1,155.1 MILLION AND PS.962.8 MILLION IN SECOND QUARTER 2009 AND 2008, RESPECTIVELY.

CONTROLLING INTEREST NET INCOME

CONTROLLING INTEREST NET INCOME DECREASED 0.7% TO PS.1,826.9 MILLION IN SECOND QUARTER 2009 COMPARED WITH PS.1,840.7 MILLION IN SECOND QUARTER 2008. THE NET DECREASE OF PS.13.8 MILLION REFLECTED PRIMARILY A PS.612 MILLION INCREASE IN INTEGRAL COST OF FINANCING AND A PS.31.1 MILLION INCREASE IN EQUITY IN LOSSES OF AFFILIATES, NET. THESE UNFAVORABLE VARIANCES WERE OFFSET BY I) A PS.128.1 MILLION INCREASE IN OPERATING INCOME; II) A PS.317.4 MILLION DECREASE IN OTHER EXPENSE, NET; III) A PS.25.5 MILLION DECREASE IN INCOME TAXES; AND IV) A PS.158.3 MILLION DECREASE IN NON-CONTROLLING INTEREST NET INCOME.

SECOND-QUARTER RESULTS BY BUSINESS SEGMENT

THE FOLLOWING INFORMATION PRESENTS SECOND-QUARTER RESULTS ENDED JUNE 30, 2009 AND 2008, FOR EACH OF OUR BUSINESS SEGMENTS. AMOUNTS ARE PRESENTED IN MILLIONS OF MEXICAN PESOS.

TELEVISION BROADCASTING

SECOND-QUARTER SALES INCREASED 0.2% TO PS.5,301.5 MILLION COMPARED WITH PS.5,290.9 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ACHIEVED IN SPITE OF THE EASTER HOLIDAY FALLING IN THIS QUARTER AND WAS DRIVEN BY I) THE BROADCAST OF CERTAIN SPECIAL EVENTS SUCH AS MUJERES DE VALOR AND HAZLO POR TI; II) STRONG RATINGS IN OUR REALITY SHOWS; AND III) STRONG RATINGS DURING THE TRANSMISSION OF SPORT EVENTS.

SECOND-QUARTER OPERATING SEGMENT INCOME DECREASED marginally 0.3% TO PS.2,698.1 MILLION COMPARED WITH PS.2,707.1 MILLION IN SECOND QUARTER 2008, AND THE MARGIN WAS 50.9%. THESE RESULTS REFLECT HIGHER COST OF SALES RELATED MAINLY TO PROGRAMMING ACQUIRED IN FOREIGN CURRENCY THAT WERE PARTIALLY OFFSET BY HIGHER SALES.

PAY TELEVISION NETWORKS

SECOND-QUARTER SALES INCREASED 35.7% TO PS.698.6 MILLION COMPARED WITH PS.514.7 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ATTRIBUTABLE TO I) HIGHER REVENUES FROM CHANNELS SOLD TO PAY-TELEVISION SYSTEMS IN MEXICO, LATIN AMERICA AND TUTV, OUR PAY-TELEVISION JOINT VENTURE WITH UNIVISION; II) THE POSITIVE TRANSLATION EFFECT OF FOREIGN CURRENCY-DENOMINATED SALES; AND III) HIGHER ADVERTISING SALES.

SECOND-QUARTER OPERATING SEGMENT INCOME INCREASED 40.2% TO PS.462.5 MILLION COMPARED WITH PS.329.9 MILLION IN SECOND QUARTER 2008, AND THE MARGIN INCREASED TO 66.2%, REFLECTING HIGHER SALES THAT WERE PARTIALLY OFFSET BY HIGHER COST OF SALES AND OPERATING EXPENSES.

PROGRAMMING EXPORTS

SECOND-QUARTER SALES INCREASED 11.8% TO PS.638.5 MILLION COMPARED WITH PS.571.2 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS DRIVEN PRIMARILY BY A POSITIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED SALES AMOUNTING TO PS.151.3 MILLION. THIS WAS PARTIALLY OFFSET BY I) AN 8.6% DECREASE IN ROYALTIES FROM UNIVISION, WHICH AMOUNTED TO US\$36.1 MILLION FOR THE QUARTER; AND II) LOWER PROGRAMMING SALES TO LATIN AMERICA AND EUROPE. THE AMOUNT OF ROYALTIES INCLUDES AN ESTIMATED PAYMENT FOR THE MONTH OF JUNE BECAUSE THE ACTUAL AMOUNT HAS NOT YET BEEN REPORTED BY UNIVISION.

SECOND-QUARTER OPERATING SEGMENT INCOME INCREASED 11.1% TO PS.294.3 MILLION COMPARED WITH PS.265 MILLION IN SECOND QUARTER 2008, AND THE MARGIN WAS 46.1%. THESE RESULTS WERE DRIVEN BY HIGHER SALES THAT WERE PARTIALLY OFFSET BY HIGHER COST OF SALES AND OPERATING EXPENSES.

PUBLISHING

SECOND-QUARTER SALES DECREASED 8.4% TO PS.849 MILLION COMPARED WITH PS.927.3 MILLION IN SECOND QUARTER 2008. THESE RESULTS REFLECT A DECREASE IN REVENUES FROM A LOWER NUMBER OF ADVERTISING PAGES SOLD AS WELL AS A DECLINE IN MAGAZINE CIRCULATION IN MEXICO AND ABROAD. THESE UNFAVORABLE VARIANCES WERE PARTIALLY COMPENSATED BY A POSITIVE TRANSLATION EFFECT OF FOREIGN CURRENCY-DENOMINATED SALES AMOUNTING TO PS.101.5 MILLION.

SECOND-QUARTER OPERATING SEGMENT INCOME DECREASED 24.1% TO PS.131.9 MILLION, COMPARED WITH PS.173.7 MILLION IN SECOND QUARTER 2008; THE MARGIN WAS 15.5%. THESE RESULTS WERE DRIVEN BY LOWER SALES, WHICH WERE PARTIALLY COMPENSATED BY LOWER COST OF SALES AND OPERATING EXPENSES.

SKY

SECOND-QUARTER SALES INCREASED 7.5% TO PS.2,443.5 MILLION COMPARED WITH PS.2,272.5 MILLION IN SECOND QUARTER 2008. DURING THE SECOND QUARTER, SKY FACED INCREASED AND AGGRESSIVE COMPETITION IN MEXICO AND A SLOWDOWN IN ECONOMIC ACTIVITY. THE SUBSCRIBER BASE AS OF JUNE 30, 2009, REACHED 1,793,388 (INCLUDING 137,807 COMMERCIAL SUBSCRIBERS). SKY CLOSED THE QUARTER WITH 128,879 SUBSCRIBERS IN CENTRAL AMERICA AND THE DOMINICAN REPUBLIC.

SECOND-QUARTER OPERATING SEGMENT INCOME INCREASED 1% TO PS.1,142 MILLION COMPARED WITH PS.1,130.6 MILLION IN SECOND QUARTER 2008, AND THE MARGIN WAS 46.7%. THESE RESULTS REFLECT HIGHER SALES THAT WERE PARTIALLY OFFSET BY HIGHER COST OF SALES AND OPERATING EXPENSES DRIVEN MAINLY BY A NEGATIVE TRANSLATION EFFECT ON FOREIGN CURRENCY-DENOMINATED COSTS.

CABLE AND TELECOM

SECOND-QUARTER SALES INCREASED 55% TO PS.2,182.5 MILLION COMPARED WITH PS.1,408 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ATTRIBUTABLE TO I) A 19.4% INCREASE IN SALES OF CABLEVISIÓN, DRIVEN MAINLY BY A 19.6% INCREASE IN REVENUE GENERATING UNITS (RGUS); AND II) THE CONSOLIDATION OF CABLEMÁS STARTING JUNE 2008, WHICH REPRESENTED INCREMENTAL REVENUE OF PS.642.7 MILLION FOR SECOND QUARTER 2009. THESE FAVORABLE VARIANCES WERE PARTIALLY OFFSET BY A MARGINAL DECREASE IN BESTEL'S SALES BY PS.5 MILLION TO PS.445.5 MILLION.

SECOND-QUARTER OPERATING SEGMENT INCOME INCREASED 67.5% TO PS.753.6 MILLION COMPARED WITH PS.450 MILLION IN SECOND QUARTER 2008, AND THE MARGIN INCREASED TO 34.5%. THESE RESULTS REFLECT HIGHER SALES AND THE CONSOLIDATION OF CABLEMÁS, WHICH REPRESENTED INCREMENTAL OPERATING SEGMENT INCOME OF PS.219 MILLION FOR THE QUARTER. THESE FAVORABLE VARIANCES WERE PARTIALLY OFFSET BY AN INCREASE IN COST OF SALES AS WELL AS PROGRAMMING EXPENSES, WHICH ARE DENOMINATED MAINLY IN FOREIGN CURRENCY. BESTEL'S OPERATING SEGMENT INCOME INCREASED PS.19.6 MILLION TO PS.76.2 MILLION, PRIMARILY AS A RESULT OF A REDUCTION IN THE COST OF SALES.

THE FOLLOWING INFORMATION SETS FORTH THE BREAKDOWN OF SUBSCRIBERS FOR EACH OF OUR THREE CABLE AND TELECOM INVESTMENTS, INCLUDING CABLEVISIÓN DE MONTERREY (“TVI”), WHICH WE REPORT UNDER THE EQUITY METHOD. WE ALSO INCLUDE OPERATING HIGHLIGHTS FOR CABLEVISIÓN AND CABLEMÁS STATED IN MILLIONS OF MEXICAN PESOS.

THE SUBSCRIBER BASE OF CABLEVISIÓN OF VIDEO, BROADBAND AND TELEPHONY AS OF JUNE 30, 2009 AMOUNTED TO 605,336, 219,158 AND 90,111, RESPECTIVELY.

THE SUBSCRIBER BASE OF CABLEMÁS OF VIDEO, BROADBAND AND TELEPHONY AS OF JUNE 30, 2009 AMOUNTED TO 879,923, 250,511 AND 95,203, RESPECTIVELY.

THE SUBSCRIBER BASE OF TVI OF VIDEO, BROADBAND AND TELEPHONY AS OF JUNE 30, 2009 AMOUNTED TO 227,936, 94,797 AND 52,220, RESPECTIVELY.

THE REVENUE GENERATING UNITS (RGUS) OF CABLEVISIÓN, CABLEMÁS AND TVI AS OF JUNE 30, 2009 AMOUNTED TO 914,605, 1,225,637 AND 374,953, RESPECTIVELY.

IN SECOND-QUARTER 2009, THE SALES OF CABLEVISIÓN AND CABLEMÁS AMOUNTED TO PS.841 MILLION AND PS.897 MILLION, RESPECTIVELY.

IN SECOND-QUARTER 2009, THE OPERATING SEGMENT INCOME OF CABLEVISIÓN AND CABLEMÁS AMOUNTED TO PS.366 MILLION AND PS.311 MILLION, RESPECTIVELY.

OTHER BUSINESSES

SECOND-QUARTER SALES INCREASED 6.4% TO PS.862.5 MILLION COMPARED WITH PS.810.3 MILLION IN SECOND QUARTER 2008. THIS INCREASE WAS ATTRIBUTABLE TO HIGHER SALES IN OUR GAMING, ONLINE, AND FEATURE-FILM DISTRIBUTION BUSINESSES. THESE INCREASES WERE PARTIALLY OFFSET BY LOWER SALES IN OUR PUBLISHING DISTRIBUTION, RADIO AND SOCCER BUSINESSES.

SECOND-QUARTER OPERATING SEGMENT LOSS REACHED PS.29.1 MILLION COMPARED WITH PS.1.7 MILLION IN SECOND QUARTER 2008, REFLECTING HIGHER COST OF SALES AND OPERATING EXPENSES RELATED MAINLY TO OUR GAMING AND SOCCER DIVISIONS.

INTERSEGMENT OPERATIONS

INTERSEGMENT OPERATIONS FOR THE SECOND QUARTER 2009 AND 2008 AMOUNTED TO PS.299.2 MILLION AND PS.291.3 MILLION, RESPECTIVELY.

CORPORATE EXPENSES

SHARE-BASED COMPENSATION EXPENSE IN SECOND QUARTER 2009 AND 2008 AMOUNTED TO PS.94.2 MILLION AND PS.26.5 MILLION, RESPECTIVELY, AND WAS ACCOUNTED FOR AS CORPORATE EXPENSE. SHARE-BASED COMPENSATION EXPENSE IS MEASURED AT FAIR VALUE AT THE TIME THE EQUITY BENEFITS ARE GRANTED TO OFFICERS AND EMPLOYEES, AND IS RECOGNIZED OVER THE VESTING PERIOD.

NON-OPERATING RESULTS

OTHER EXPENSE, NET

OTHER EXPENSE, NET, IN SECOND QUARTER 2009, PRIMARILY INCLUDED PROVISIONS FOR CERTAIN NON-TRADE RECEIVABLES, DONATIONS, PROFESSIONAL SERVICES IN CONNECTION WITH CERTAIN LITIGATION, AND LOSS ON DISPOSITION OF ASSETS.

OTHER EXPENSE, NET, DECREASED BY PS.317.4 MILLION, OR 61%, TO PS.202.7 MILLION FOR SECOND QUARTER 2009, COMPARED WITH PS.520.1 MILLION FOR SECOND QUARTER 2008. THIS DECREASE PRIMARILY REFLECTED THE ABSENCE OF AN IMPAIRMENT ADJUSTMENT TO GOODWILL RECOGNIZED IN SECOND QUARTER 2008 RELATED TO THE OPERATIONS OF OUR TELEVISION STATION IN SAN DIEGO, CALIFORNIA.

INTEGRAL COST OF FINANCING

THE NET EXPENSE ATTRIBUTABLE TO INTEGRAL COST OF FINANCING INCREASED BY PS.612 MILLION, TO PS.828.2 MILLION FOR SECOND QUARTER 2009 FROM PS.216.2 MILLION FOR SECOND QUARTER 2008. THIS INCREASE REFLECTED PRIMARILY I) A PS.255 MILLION INCREASE IN INTEREST EXPENSE, DUE MAINLY TO A HIGHER AVERAGE PRINCIPAL AMOUNT OF LONG-TERM DEBT IN SECOND QUARTER 2009; II) A PS.96.2 MILLION DECREASE IN INTEREST INCOME EXPLAINED PRIMARILY BY A REDUCTION OF INTEREST RATES APPLICABLE TO CASH EQUIVALENTS AND TEMPORARY INVESTMENTS IN SECOND QUARTER 2009; AND III) A PS.260.8 MILLION INCREASE IN FOREIGN-EXCHANGE LOSS RESULTING MAINLY FROM UNFAVORABLE VARIANCES IN FOREIGN-CURRENCY DERIVATIVES IN CONNECTION WITH A 7.2% APPRECIATION OF THE MEXICAN PESO AGAINST THE U.S. DOLLAR DURING THE SECOND QUARTER 2009.

EQUITY IN LOSSES OF AFFILIATES, NET

EQUITY IN LOSSES OF AFFILIATES, NET, INCREASED BY PS.31.1 MILLION, OR 29.7%, TO PS.135.7 MILLION IN SECOND QUARTER 2009 COMPARED WITH PS.104.6 MILLION IN SECOND QUARTER 2008. THIS INCREASE REFLECTED MOSTLY AN INCREASE IN EQUITY IN LOSS OF LA SEXTA, OUR 40.5% INTEREST IN A FREE-TO-AIR TELEVISION CHANNEL IN SPAIN, WHICH WAS PARTIALLY OFFSET BY A REDUCTION IN EQUITY IN LOSS OF VOLARIS, OUR 25% INTEREST IN A LOW-COST CARRIER AIRLINE.

INCOME TAXES

INCOME TAXES DECREASED BY PS.25.5 MILLION, OR 3%, TO PS.823 MILLION IN SECOND QUARTER 2009 FROM PS.848.5 MILLION IN SECOND QUARTER 2008. THIS DECREASE REFLECTED PRINCIPALLY A LOWER CORPORATE INCOME TAX BASE.

NON-CONTROLLING INTEREST NET INCOME

NON-CONTROLLING INTEREST NET INCOME DECREASED BY PS.158.3 MILLION, OR 33.1%, TO PS.320 MILLION IN SECOND QUARTER 2009, FROM PS.478.3 MILLION IN SECOND QUARTER 2008. THIS

DECREASE REFLECTED ESSENTIALLY A LOWER PORTION OF CONSOLIDATED NET INCOME ATTRIBUTABLE TO NON-CONTROLLING INTERESTS HELD BY MINORITY EQUITY OWNERS IN OUR SKY SEGMENT AND MINORITY STOCKHOLDERS IN OUR CABLE AND TELECOM SEGMENT.

OTHER RELEVANT INFORMATION

CAPITAL EXPENDITURES AND INVESTMENTS

DURING SECOND-QUARTER 2009, WE INVESTED APPROXIMATELY US\$68 MILLION IN PROPERTY, PLANT AND EQUIPMENT AS CAPITAL EXPENDITURES, INCLUDING APPROXIMATELY US\$37.2 MILLION FOR OUR CABLE AND TELECOM SEGMENT, US\$17.2 MILLION FOR OUR SKY SEGMENT, US\$3.2 MILLION FOR OUR GAMING BUSINESS, AND US\$10.4 MILLION FOR OUR TELEVISION BROADCASTING SEGMENT AND OTHER BUSINESSES. IN ADDITION, WE MADE CONTRIBUTIONS IN CONNECTION WITH OUR 40.5% INTEREST IN LA SEXTA IN THE AMOUNT OF €19.7 MILLION (PS.360.8 MILLION).

OUR INVESTMENT IN PROPERTY, PLANT AND EQUIPMENT DURING THE QUARTER IN OUR CABLE AND TELECOM SEGMENT INCLUDES APPROXIMATELY US\$18.5 MILLION FOR CABLEVISIÓN, US\$15.8 MILLION FOR CABLEMÁS, AND US\$2.9 MILLION FOR BESTEL.

CAPITAL CONTRIBUTION IN CABLEVISIÓN

IN JUNE 2009, THE STOCKHOLDERS OF OUR CONSOLIDATED SUBSIDIARY EMPRESAS CABLEVISIÓN S.A.B. DE C.V. MADE A CAPITAL CONTRIBUTION IN CASH TO INCREASE THE CAPITAL STOCK OF THIS COMPANY IN THE AGGREGATE AMOUNT OF PS.3,699.7 MILLION, OF WHICH PS.1,812.7 MILLION WAS CONTRIBUTED BY THE NON-CONTROLLING INTEREST.

DEBT AND SATELLITE TRANSPONDER LEASE OBLIGATION

IN MAY 2009, WE REPAID A BANK LOAN AT ITS ORIGINAL MATURITY IN THE PRINCIPAL AMOUNT OF PS.1,162.5 MILLION.

THE TOTAL CONSOLIDATED DEBT AMOUNTED TO PS.35,404 MILLION AND PS.32,014.7 MILLION AS OF JUNE 30, 2009 AND 2008, RESPECTIVELY, WHICH INCLUDED A CURRENT PORTION OF LONG-TERM DEBT IN THE AMOUNT OF PS.542.4 MILLION AND PS.1,173.2 MILLION, RESPECTIVELY.

ADDITIONALLY, SKY HAD A SATELLITE TRANSPONDER LEASE OBLIGATION IN THE AMOUNT OF PS.1,184.5 MILLION AND PS.1,025.2 MILLION AS OF JUNE 30, 2009 AND 2008, RESPECTIVELY, WHICH INCLUDED A CURRENT PORTION OF PS.139.9 MILLION AND PS.97.7 MILLION, RESPECTIVELY.

AS OF JUNE 30, 2009 AND 2008, OUR CONSOLIDATED NET CASH POSITION (CASH AND CASH EQUIVALENTS, TEMPORARY INVESTMENTS, AND HELD-TO-MATURITY INVESTMENTS LESS TOTAL DEBT) WAS PS.789.4 MILLION AND PS.2,255.9 MILLION, RESPECTIVELY. HELD-TO-MATURITY INVESTMENTS AS OF JUNE 30, 2009 AND 2008, AMOUNTED TO PS.1,110.4 MILLION AND PS.1,240.9 MILLION, RESPECTIVELY.

DIVIDENDS

ON APRIL 30, 2009, OUR STOCKHOLDERS APPROVED THE PAYMENT OF A DIVIDEND OF PS.1.75 PER CPO, WHICH WAS PAID IN CASH IN MAY 2009 IN THE AMOUNT OF APPROXIMATELY PS.5,183

MILLION.

IN APRIL 2009, THE HOLDING COMPANIES OF OUR SKY SEGMENT PAID A DIVIDEND IN CASH TO ITS EQUITY OWNERS OF PS.2,000 MILLION, OF WHICH PS.826.7 MILLION WAS PAID TO MINORITY EQUITY OWNERS.

SHARES REPURCHASED AND OUTSTANDING

DURING SECOND QUARTER 2009, WE REPURCHASED 0.2 MILLION CPOS IN THE AGGREGATE AMOUNT OF PS.7.4 MILLION; AND IN APRIL 2009, OUR STOCKHOLDERS APPROVED THE CANCELLATION OF 1,421.2 MILLION SHARES IN THE FORM OF 12.1 MILLION CPOS, WHICH WERE REPURCHASED BY US IN 2008.

AS OF JUNE 30, 2009 AND 2008, OUR SHARES OUTSTANDING AMOUNTED TO 329,605 MILLION AND 329,633.1 MILLION SHARES, RESPECTIVELY; AND OUR CPO EQUIVALENTS OUTSTANDING AMOUNTED TO 2,817.1 MILLION AND 2,817.4 MILLION CPO EQUIVALENTS, RESPECTIVELY. NOT ALL OF OUR SHARES ARE IN THE FORM OF CPOS. THE NUMBER OF CPO EQUIVALENTS WAS CALCULATED BY DIVIDING THE NUMBER OF SHARES BY 117.

AS OF JUNE 30, 2009 AND 2008, THE GDS (GLOBAL DEPOSITARY SHARES) EQUIVALENTS OUTSTANDING AMOUNTED TO 563.4 MILLION AND 563.5 MILLION GDS EQUIVALENTS, RESPECTIVELY. THE NUMBER OF GDS EQUIVALENTS WAS CALCULATED BY DIVIDING THE NUMBER OF CPO EQUIVALENTS BY FIVE.

TELEVISION RATINGS AND AUDIENCE SHARE

NATIONAL URBAN RATINGS AND AUDIENCE SHARE REPORTED BY IBOPE CONFIRM THAT, IN SECOND-QUARTER 2009, TELEVISA CONTINUED TO DELIVER STRONG RATINGS AND AUDIENCE SHARES. DURING WEEKDAY PRIME TIME (19:00 TO 23:00, MONDAY TO FRIDAY), AVERAGE AUDIENCE SHARE AMOUNTED TO 71.7%; IN PRIME TIME (16:00 TO 23:00, MONDAY TO SUNDAY), AVERAGE AUDIENCE SHARE AMOUNTED TO 69.4%; AND IN SIGN-ON TO SIGN-OFF (6:00 TO 24:00, MONDAY TO SUNDAY), AVERAGE AUDIENCE SHARE AMOUNTED TO 70.1%.

ABOUT TELEVISA

GRUPO TELEVISA, S.A.B. IS THE LARGEST MEDIA COMPANY IN THE SPANISH-SPEAKING WORLD AND A MAJOR PARTICIPANT IN THE INTERNATIONAL ENTERTAINMENT BUSINESS. IT HAS INTERESTS IN TELEVISION PRODUCTION AND BROADCASTING, PRODUCTION OF PAY-TELEVISION NETWORKS, INTERNATIONAL DISTRIBUTION OF TELEVISION PROGRAMMING, DIRECT-TO-HOME SATELLITE SERVICES, CABLE TELEVISION AND TELECOMMUNICATION SERVICES, MAGAZINE PUBLISHING AND DISTRIBUTION, RADIO PRODUCTION AND BROADCASTING, PROFESSIONAL SPORTS AND LIVE ENTERTAINMENT, FEATURE-FILM PRODUCTION AND DISTRIBUTION, THE OPERATION OF AN INTERNET PORTAL, AND GAMING. GRUPO TELEVISA ALSO OWNS AN UNCONSOLIDATED EQUITY STAKE IN LA SEXTA, A FREE-TO-AIR TELEVISION VENTURE IN SPAIN.

DISCLAIMER

THIS ANNEX CONTAINS FORWARD-LOOKING STATEMENTS REGARDING THE COMPANY'S RESULTS AND PROSPECTS. ACTUAL RESULTS COULD DIFFER MATERIALLY FROM THESE STATEMENTS. THE FORWARD-LOOKING STATEMENTS IN THIS ANNEX SHOULD BE READ IN CONJUNCTION WITH THE

FACTORS DESCRIBED IN “ITEM 3. KEY INFORMATION – FORWARD-LOOKING STATEMENTS” IN THE COMPANY’S ANNUAL REPORT ON FORM 20-F, WHICH, AMONG OTHERS, COULD CAUSE ACTUAL RESULTS TO DIFFER MATERIALLY FROM THOSE CONTAINED IN FORWARD-LOOKING STATEMENTS MADE IN THIS ANNEX AND IN ORAL STATEMENTS MADE BY AUTHORIZED OFFICERS OF THE COMPANY. READERS ARE CAUTIONED NOT TO PLACE UNDUE RELIANCE ON THESE FORWARD-LOOKING STATEMENTS, WHICH SPEAK ONLY AS OF THEIR DATES. THE COMPANY UNDERTAKES NO OBLIGATION TO PUBLICLY UPDATE OR REVISE ANY FORWARD-LOOKING STATEMENTS, WHETHER AS A RESULT OF NEW INFORMATION, FUTURE EVENTS OR OTHERWISE.

FINANCIAL STATEMENT NOTES

CONSOLIDATED

Final Printing

GRUPO TELEVISA, S.A.B.
 NOTES TO CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
 FOR THE SIX MONTHS ENDED JUNE 30, 2009 AND 2008
 (IN THOUSANDS OF MEXICAN PESOS, EXCEPT PER CPO AND PER SHARE AMOUNTS)

1. ACCOUNTING POLICIES:

THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS OF GRUPO TELEVISA, S.A.B. (THE "COMPANY") AND ITS CONSOLIDATED ENTITIES (COLLECTIVELY, THE "GROUP"), AS OF JUNE 30, 2009 AND 2008, AND FOR THE SIX MONTHS ENDED ON THOSE DATES, ARE UNAUDITED. IN THE OPINION OF MANAGEMENT, ALL ADJUSTMENTS (CONSISTING PRINCIPALLY OF NORMAL RECURRING ADJUSTMENTS) NECESSARY FOR A FAIR PRESENTATION OF THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS HAVE BEEN INCLUDED THEREIN.

FOR PURPOSES OF THESE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS, CERTAIN INFORMATION AND DISCLOSURES, NORMALLY INCLUDED IN FINANCIAL STATEMENTS PREPARED IN ACCORDANCE WITH MEXICAN FINANCIAL REPORTING STANDARDS ("MEXICAN FRs"), HAVE BEEN CONDENSED OR OMITTED. THESE CONDENSED CONSOLIDATED STATEMENTS SHOULD BE READ IN CONJUNCTION WITH THE GROUP'S CONSOLIDATED AND AUDITED FINANCIAL STATEMENTS AND NOTES THERETO FOR THE YEAR ENDED DECEMBER 31, 2008, WHICH INCLUDE, AMONG OTHER DISCLOSURES, THE GROUP'S MOST SIGNIFICANT ACCOUNTING POLICIES, WHICH HAVE BEEN APPLIED ON A CONSISTENT BASIS FOR THE SIX MONTHS ENDED JUNE 30, 2009.

EFFECTIVE JUNE 1, 2008, THE GROUP BEGAN CONSOLIDATING THE ASSETS, LIABILITIES AND RESULTS FROM OPERATIONS OF CABLEMÁS IN ITS CONSOLIDATED FINANCIAL STATEMENTS. BEFORE THAT DATE, THE GROUP ACCOUNTED FOR ITS INVESTMENT IN CABLEMÁS BY APPLYING THE EQUITY METHOD.

2. PROPERTY, PLANT AND EQUIPMENT:

PROPERTY, PLANT AND EQUIPMENT AS OF JUNE 30 CONSISTED OF:

| | 2009 | 2008 |
|--------------------------|---------------|---------------|
| BUILDINGS | Ps. 9,224,065 | Ps. 9,244,506 |
| BUILDING IMPROVEMENTS | 1,679,116 | 1,715,072 |
| TECHNICAL EQUIPMENT | 35,233,473 | 32,284,450 |
| SATELLITE TRANSPONDERS | 1,789,890 | 1,789,890 |
| FURNITURE AND FIXTURES | 748,695 | 808,861 |
| TRANSPORTATION EQUIPMENT | 1,646,413 | 1,608,543 |
| COMPUTER EQUIPMENT | 2,286,762 | 2,424,721 |
| LEASEHOLD IMPROVEMENTS | 1,220,971 | 978,432 |
| | 53,829,385 | 50,854,475 |

| | | |
|---------------------------------------|----------------|----------------|
| ACCUMULATED DEPRECIATION | (29,322,832) | (26,995,965) |
| | 24,506,553 | 23,858,510 |
| LAND | 4,620,614 | 4,538,383 |
| CONSTRUCTION AND PROJECTS IN PROGRESS | 1,243,968 | 1,250,479 |
| | Ps. 30,371,135 | Ps. 29,647,372 |

DEPRECIATION CHARGED TO INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2009 AND 2008 WAS PS.2,133,339 AND PS.1,756,312, RESPECTIVELY.

3. LONG-TERM DEBT SECURITIES:

AS OF JUNE 30, THE GROUP'S CONSOLIDATED LONG-TERM DEBT SECURITIES OUTSTANDING WERE AS FOLLOWS:

| LONG-TERM DEBT SECURITIES | 2009 THOUSANDS OF U.S. DOLLARS | | | 2008 THOUSANDS OF U.S. DOLLARS | | | MEXICAN PESOS | |
|---|---|--|----------------|---|--|----------------|---------------|--|
| | U.S.\$ | | Ps. | U.S.\$ | | Ps. | | |
| 8.0% SENIOR NOTES DUE 2011 (A) | 71,951 | | Ps. 947,990 | 71,951 | | Ps. 742,268 | | |
| 6.0% SENIOR NOTES DUE 2018 (A) | 500,000 | | 6,587,750 | 500,000 | | 5,158,150 | | |
| 6.625% SENIOR NOTES DUE 2025 (A) | 600,000 | | 7,905,300 | 600,000 | | 6,189,780 | | |
| 8.5% SENIOR NOTES DUE 2032 (A) | 300,000 | | 3,952,650 | 300,000 | | 3,094,890 | | |
| 8.49% SENIOR NOTES DUE 2037 (A) | - | | 4,500,000 | - | | 4,500,000 | | |
| 9.375% SENIOR NOTES DUE 2013 (B) | - | | - | 11,251 | | 116,069 | | |
| 9.375% SENIOR GUARANTEED NOTES DUE 2015 (C) | 174,700 | | 2,301,760 | 175,000 | | 1,802,990 | | |
| | U.S.\$ 1,646,651 | | Ps. 26,195,450 | U.S.\$ 1,658,202 | | Ps. 21,604,147 | | |

(A) THESE SENIOR NOTES ARE UNSECURED OBLIGATIONS OF THE COMPANY, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF THE COMPANY, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE LIABILITIES OF THE COMPANY'S SUBSIDIARIES. INTEREST ON THE SENIOR NOTES DUE 2011, 2018, 2025, 2032 AND 2037, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 8.41%, 6.31%, 6.97%, 8.94 AND 8.93% PER ANNUM, RESPECTIVELY, AND IS PAYABLE SEMI-ANNUALLY. THESE SENIOR NOTES MAY NOT BE REDEEMED PRIOR TO MATURITY, EXCEPT IN THE EVENT OF CERTAIN CHANGES IN LAW AFFECTING THE MEXICAN WITHHOLDING TAX TREATMENT OF CERTAIN PAYMENTS ON THE SECURITIES, IN WHICH CASE THE SECURITIES WILL BE REDEEMABLE, AS A WHOLE BUT NOT IN PART, AT THE OPTION OF THE COMPANY. ALSO, THE COMPANY MAY, AT ITS OWN OPTION, REDEEM THE SENIOR NOTES DUE 2018, 2025 AND 2037, IN WHOLE OR IN PART, AT ANY TIME AT A REDEMPTION PRICE EQUAL TO THE GREATER OF THE PRINCIPAL AMOUNT OF THE SENIOR NOTES OR THE PRESENT VALUE OF FUTURE CASH FLOWS, AT THE REDEMPTION DATE, OF PRINCIPAL AND INTEREST AMOUNTS OF THE SENIOR NOTES

DISCOUNTED AT A FIXED RATE OF COMPARABLE U.S. AND MEXICAN SOVEREIGN BONDS. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS COVENANTS THAT LIMIT THE ABILITY OF THE COMPANY AND CERTAIN RESTRICTED SUBSIDIARIES ENGAGED IN TELEVISION BROADCASTING, PAY TELEVISION NETWORKS AND PROGRAMMING EXPORTS, TO INCUR OR ASSUME LIENS, PERFORM SALE AND LEASEBACK TRANSACTIONS, AND CONSUMMATE CERTAIN MERGERS, CONSOLIDATIONS AND SIMILAR TRANSACTIONS. SUBSTANTIALLY ALL OF THESE SENIOR NOTES ARE REGISTERED WITH THE U.S. SECURITIES AND EXCHANGE COMMISSION.

- (B) IN SEPTEMBER 2008, SKY PREPAID ALL OF THE OUTSTANDING SENIOR NOTES DUE 2013, IN THE PRINCIPAL AMOUNT OF U.S.\$11.3 MILLION. THE TOTAL AGGREGATE AMOUNT PAID BY SKY IN CONNECTION WITH THIS PREPAYMENT WAS U.S.\$12.6 MILLION, INCLUDING RELATED ACCRUED INTEREST AND PREMIUM OF 4.6875%.
- (C) THESE SENIOR GUARANTEED NOTES ARE UNSECURED OBLIGATIONS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES AND ARE GUARANTEED BY SUCH RESTRICTED SUBSIDIARIES, RANK EQUALLY IN RIGHT OF PAYMENT WITH ALL EXISTING AND FUTURE UNSECURED AND UNSUBORDINATED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, AND ARE JUNIOR IN RIGHT OF PAYMENT TO ALL OF THE EXISTING AND FUTURE SECURED INDEBTEDNESS OF CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES TO THE EXTENT OF THE VALUE OF THE ASSETS SECURING SUCH INDEBTEDNESS. INTEREST ON THESE SENIOR NOTES, INCLUDING ADDITIONAL AMOUNTS PAYABLE IN RESPECT OF CERTAIN MEXICAN WITHHOLDING TAXES, IS 9.858%, AND IS PAYABLE SEMI-ANNUALLY. CABLEMÁS MAY REDEEM THESE SENIOR NOTES, IN WHOLE OR IN PART, AT ANY TIME BEFORE NOVEMBER 15, 2010, AT REDEMPTION PRICES PLUS ACCRUED AND UNPAID INTEREST. THE AGREEMENT OF THESE SENIOR NOTES CONTAINS CERTAIN COVENANTS RELATING TO CABLEMÁS AND ITS RESTRICTED SUBSIDIARIES, INCLUDING COVENANTS WITH RESPECT TO LIMITATIONS ON INDEBTEDNESS, PAYMENTS DIVIDENDS, INVESTMENTS, SALE OF ASSETS, AND CERTAIN MERGERS AND CONSOLIDATIONS. IN JULY 2008, CABLEMÁS PREPAID A PORTION OF THESE SENIOR NOTES IN THE PRINCIPAL AMOUNT OF U.S.\$0.3 MILLION IN CONNECTION WITH A TENDER OFFER TO PURCHASE THESE SENIOR NOTES AT A PURCHASE PRICE OF 101% PLUS RELATED ACCRUED AND UNPAID INTEREST.

4. CONTINGENCIES:

ON JANUARY 22, 2009, THE COMPANY AND UNIVISION COMMUNICATIONS INC. ("UNIVISION") ANNOUNCED AN AMENDMENT TO THEIR PROGRAM LICENSE AGREEMENT. IN CONNECTION WITH THIS AMENDMENT, TELEVISIA, S.A. DE C.V. AND UNIVISION AGREED TO DISMISS ALL CLAIMS IN THE DISTRICT COURT ACTION WITH THE EXCEPTION OF A UNIVISION INTERNET COUNTERCLAIM.

THERE ARE OTHER VARIOUS LEGAL ACTIONS AND OTHER CLAIMS PENDING AGAINST THE GROUP INCIDENTAL TO ITS BUSINESSES AND OPERATIONS. IN THE OPINION OF THE GROUP'S MANAGEMENT, NONE OF THESE PROCEEDINGS WILL HAVE A MATERIAL ADVERSE EFFECT ON THE GROUP'S FINANCIAL POSITION OR RESULTS OF OPERATIONS.

5. STOCKHOLDERS' EQUITY:

THE CONTROLLING INTEREST STOCKHOLDERS' EQUITY AS OF JUNE 30 IS ANALYZED AS FOLLOWS:

2009

2008

Edgar Filing: GRUPO TELEVISIA, S.A.B. - Form 6-K

| | NOMINAL PESOS | RESTATE PESOS (1) | NOMINAL PESOS | RESTATE PESOS (1) |
|--|------------------|----------------------|------------------|----------------------|
| CAPITAL STOCK ISSUED | Ps. 2,368,792 | Ps. 10,019,859 | Ps. 2,378,506 | Ps. 10,060,950 |
| ADDITIONAL PAID-IN CAPITAL | 3,841,792 | 4,547,944 | 3,841,792 | 4,547,944 |
| LEGAL RESERVE | 1,197,574 | 2,135,423 | 1,197,574 | 2,135,423 |
| RESERVE FOR REPURCHASE OF SHARES | — | — | — | — |
| UNAPPROPRIATED EARNINGS | 17,604,022 | 21,509,118 | 14,883,283 | 19,448,198 |
| CUMULATIVE GAIN ON EQUITY OF ASSOCIATES | 3,520,710 | 4,191,109 | 3,462,837 | 4,234,741 |
| ACCUMULATED OTHER COMPREHENSIVE LOSS, NET | — | (1,225,262) | — | (1,347,567) |
| NET INCOME FOR THE PERIOD | — | 2,804,952 | — | 2,894,277 |
| SHARES REPURCHASED | (4,253,957) | (4,497,635) | (4,670,709) | (4,826,062) |
| TOTAL CONTROLLING INTEREST STOCKHOLDERS' EQUITY | | Ps. 39,485,508 | | Ps. 37,147,904 |

(1) RESTATEMENT FOR INFLATION EFFECTS WAS RECOGNIZED THROUGH DECEMBER 31, 2007, IN ACCORDANCE WITH MEXICAN FRs.

IN APRIL 2008, THE COMPANY'S STOCKHOLDERS APPROVED (I) THE PAYMENT OF A DIVIDEND IN THE AGGREGATE AMOUNT OF UP TO PS.2,276,340, WHICH CONSISTED OF PS.0.75 PER CPO AND PS.0.00641025641 PER SHARE, NOT IN THE FORM OF A CPO, AND WAS PAID IN CASH IN MAY 2008 IN THE AGGREGATE AMOUNT OF PS.2,229,973; AND (II) THE CANCELLATION OF APPROXIMATELY 7,146.1 MILLION OF SHARES OF CAPITAL STOCK IN THE FORM OF APPROXIMATELY 61.1 MILLION CPOS, WHICH WERE REPURCHASED BY THE COMPANY IN 2007 AND 2008.

IN APRIL 2009, THE COMPANY'S STOCKHOLDERS APPROVED (I) THE PAYMENT OF A DIVIDEND FOR AN AGGREGATE AMOUNT OF UP TO PS.5,204,575, WHICH CONSISTED OF PS.1.75 PER CPO AND PS.0.014957264957 PER SHARE, NOT IN THE FORM OF A CPO, WHICH WAS PAID IN CASH IN MAY 2009 IN THE AGGREGATE AMOUNT OF PS.5,183,020; AND (II) THE CANCELLATION OF APPROXIMATELY 1,421.2 MILLION SHARES OF CAPITAL STOCK IN THE FORM OF APPROXIMATELY 12.1 MILLION CPOS, WHICH WERE REPURCHASED BY THE COMPANY IN 2008.

AS OF JUNE 30, 2009, THE NUMBER OF SHARES ISSUED, REPURCHASED AND OUTSTANDING IS PRESENTED AS FOLLOWS:

| | ISSUED | REPURCHASED | OUTSTANDING |
|-------------------|-----------------|----------------|-----------------|
| SERIES "A" SHARES | 119,879,076,425 | 7,841,747,385 | 112,037,329,040 |
| SERIES "B" SHARES | 55,995,375,176 | 3,968,286,173 | 52,027,089,003 |
| SERIES "D" SHARES | 85,333,686,865 | 2,563,376,219 | 82,770,310,646 |
| SERIES "L" SHARES | 85,333,686,865 | 2,563,376,219 | 82,770,310,646 |
| | 346,541,825,331 | 16,936,785,996 | 329,605,039,335 |

THE COMPANY'S SHARES REPURCHASED, AS WELL AS THEIR NET COST, AS OF JUNE 30, 2009, ARE PRESENTED AS A CHARGE TO STOCKHOLDERS' EQUITY, AS FOLLOWS:

| A, B, D, AND L SHARES IN THE FORM NOT IN THE TOTAL OF CPOS | NET COST |
|--|----------|
|--|----------|

| | FORM OF CPOS | | | |
|--|-----------------|---------------|----------------|----------------|
| REPURCHASE PROGRAM (1) | 19,890,000 | - | 19,890,000 PS. | (7,422) |
| ACQUIRED BY A GROUP'S TRUST (2) | - | - | - | - |
| ACQUIRED BY A COMPANY'S TRUST (3) | 8,549,110,323 | 8,367,785,673 | 16,916,895,996 | (3,908,332) |
| ADVANCES FOR ACQUISITION OF SHARES (4) | - | - | - | (581,881) |
| | 8,569,000,323 | 8,367,785,673 | 16,936,785,996 | PS.(4,497,635) |

(1) DURING THE SECOND QUARTER OF 2009, THE COMPANY REPURCHASED 19,890,000 SHARES IN THE FORM OF 170,000 CPOS.

(2) DURING THE FIRST HALF OF 2009, A GROUP'S TRUST ACQUIRED 70,200,000 SHARES IN THE FORM OF 600,000 CPOS, IN THE AMOUNT OF PS.21,220, IN CONNECTION WITH THE COMPANY'S STOCK PURCHASE PLAN. ALSO, IN JANUARY 2009 THE GROUP RELEASED 4,773,600 SHARES IN THE FORM OF 40,800 CPOS, IN THE AMOUNT OF APPROXIMATELY PS.371 IN CONNECTION WITH THIS PLAN. IN SECOND QUARTER 2009, THE SPECIAL PURPOSE TRUST FOR THE COMPANY'S STOCK PURCHASE PLAN TRANSFERRED 3,072,613,869 SHARES IN THE FORM OF 26,261,657 CPOS AND AN ADDITIONAL 516,887,975 SERIES A SHARES, 20,675,534 SERIES B SHARES, 25 SERIES D SHARES AND 25 SERIES L SHARES, NOT IN THE FORM OF CPOS, TO THE COMPANY'S TRUST FOR THE COMPANY'S LONG-TERM RETENTION PLAN.

(3) DURING THE FIRST HALF OF 2009, A COMPANY'S TRUST ACQUIRED 150,286,500 SHARES IN THE FORM OF 1,284,500 CPOS, IN THE AMOUNT OF PS.51,838, IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN. ALSO, IN JANUARY 2009, THE GROUP RELEASED 1,369,089,891 SHARES, IN THE FORM OF 11,701,623 CPOS, IN THE AMOUNT OF APPROXIMATELY PS.92,590, IN CONNECTION WITH THIS PLAN.

(4) IN CONNECTION WITH THE COMPANY'S LONG-TERM RETENTION PLAN.

THE GROUP ACCRUED IN CONTROLLING INTEREST STOCKHOLDERS' EQUITY A SHARE-BASED COMPENSATION EXPENSE OF PS.160,823 FOR THE SIX MONTHS ENDED JUNE 30, 2009, WHICH AMOUNT WAS REFLECTED IN CONSOLIDATED INCOME AS AN ADMINISTRATIVE EXPENSE (SEE NOTE 11).

6. REPURCHASE OF SHARES:

NO RESERVE FOR REPURCHASE OF SHARES WAS OUTSTANDING AS OF JUNE 30, 2009.

IN ACCORDANCE WITH THE MEXICAN SECURITIES LAW, ANY AMOUNT OF SHARES REPURCHASED AND HELD BY THE COMPANY SHOULD BE RECOGNIZED AS A CHARGE TO STOCKHOLDERS' EQUITY, AND ANY CANCELLATION OF SHARES REPURCHASED SHOULD BE RECOGNIZED AS A REDUCTION OF THE COMPANY'S CAPITAL STOCK ISSUED FOR AN AMOUNT PROPORTIONATE TO THE SHARES CANCELLED.

7. INTEGRAL RESULT OF FINANCING:

INTEGRAL RESULT OF FINANCING FOR THE SIX MONTHS ENDED JUNE 30 CONSISTED OF:

| | 2009 | 2008 |
|----------------------|---------------|---------------|
| INTEREST EXPENSE (1) | Ps. 1,618,077 | Ps. 1,153,827 |
| INTEREST INCOME | (607,974) | (781,341) |

| | | |
|--------------------------------|---------------|-------------|
| FOREIGN EXCHANGE LOSS, NET (2) | 529,613 | 371,686 |
| | Ps. 1,539,716 | Ps. 744,172 |

(1)INTEREST EXPENSE INCLUDES IN 2009 AND 2008 A NET LOSS (GAIN) FROM RELATED DERIVATIVE CONTRACTS OF PS.72,076 AND PS.(142,921), RESPECTIVELY.

(2)INCLUDES IN 2009 AND 2008 A NET LOSS FROM FOREIGN CURRENCY DERIVATIVE CONTRACTS OF PS.452,799 AND PS.234,425, RESPECTIVELY.

8. DEFERRED TAXES:

THE DEFERRED INCOME TAX LIABILITY AS OF JUNE 30 WAS DERIVED FROM:

| | 2009 | 2008 |
|--|-----------------|-----------------|
| ASSETS: | | |
| ACCRUED LIABILITIES | Ps. 756,703 | Ps. 610,669 |
| GOODWILL | 1,062,680 | 1,017,575 |
| TAX LOSS CARRYFORWARDS | 805,779 | 906,268 |
| ALLOWANCE FOR DOUBTFUL ACCOUNTS | 336,764 | 298,246 |
| CUSTOMER ADVANCES | 779,305 | 1,330,195 |
| OTHER ITEMS | 277,066 | 230,964 |
| | 4,018,297 | 4,393,917 |
| LIABILITIES: | | |
| INVENTORIES | (166,874) | (423,778) |
| PROPERTY, PLANT AND EQUIPMENT, NET | (1,483,644) | (1,570,007) |
| OTHER ITEMS | (1,568,509) | (1,546,485) |
| SKY | (465,294) | (525,164) |
| | (3,684,321) | (4,065,434) |
| DEFERRED-INCOME TAX OF MEXICAN COMPANIES | 333,976 | 328,483 |
| DEFERRED TAX OF FOREIGN SUBSIDIARIES | (111,937) | 763,907 |
| ASSETS TAX | 891,094 | 1,498,581 |
| VALUATION ALLOWANCE | (3,386,861) | (3,920,804) |
| FLAT RATE BUSINESS TAX | 40,095 | - |
| DEFERRED TAX LIABILITY | Ps. (2,233,633) | Ps. (1,329,833) |

9. DISCONTINUED OPERATIONS:

NO DISCONTINUED OPERATIONS, AS DEFINED BY MEXICAN FRS BULLETIN C-15, IMPAIRMENT IN THE VALUE OF LONG-LIVED ASSETS AND THEIR DISPOSAL, WERE RECOGNIZED IN INCOME FOR THE SIX MONTHS ENDED JUNE 30, 2009 AND 2008.

10. QUARTERLY NET RESULTS:

THE QUARTERLY NET RESULTS FOR THE FOUR QUARTERS ENDED JUNE 30, 2009 ARE AS FOLLOWS:

| QUARTER | ACCUMULATED | QUARTER |
|---------|---------------|---------------|
| 3 / 08 | PS. 4,961,295 | PS. 2,067,018 |
| 4 / 08 | 7,803,652 | 2,842,357 |
| 1 / 09 | 978,031 | 978,031 |
| 2 / 09 | 2,804,952 | 1,826,921 |

11. INFORMATION BY SEGMENTS:

INFORMATION BY SEGMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2009 AND 2008 IS AS FOLLOWS:

| | TOTAL REVENUES | INTERSEGMENT REVENUES | CONSOLIDATED REVENUES | SEGMENT INCOME (LOSS) |
|---|-------------------|--------------------------|--------------------------|-----------------------------|
| 2009: | | | | |
| TELEVISION BROADCASTING | Ps. 9,343,197 | Ps. (26,593) | Ps. 9,369,790 | Ps. 4,282,370 |
| PAY TELEVISION NETWORKS | 1,306,953 | 505,726 | 801,227 | 859,325 |
| PROGRAMMING EXPORTS | 1,324,752 | 5,819 | 1,318,933 | 634,774 |
| PUBLISHING | 1,615,733 | 3,526 | 1,612,207 | 154,481 |
| SKY | 4,860,319 | 2,439 | 4,857,880 | 2,252,813 |
| CABLE AND TELECOM | 4,396,503 | 33,018 | 4,363,485 | 1,432,857 |
| OTHER BUSINESSES | 1,746,562 | 30,774 | 1,715,788 | (68,838) |
| SEGMENTS TOTALS | 24,594,019 | 554,709 | 24,039,310 | 9,547,782 |
| RECONCILIATION TO CONSOLIDATED AMOUNTS: | | | | |
| ELIMINATIONS AND CORPORATE EXPENSES | (554,709) | (554,709) - | | (319,546) |
| DEPRECIATION AND AMORTIZATION EXPENSE | - | - | - | (2,362,234) |
| CONSOLIDATED TOTAL | Ps. 24,039,310 | Ps. - | Ps. 24,039,310 | Ps. 6,866,002 (1) |
| 2008: | | | | |
| TELEVISION BROADCASTING | Ps. 9,173,416 | Ps. 200,129 | Ps. 8,973,287 | Ps. 4,221,323 |
| PAY TELEVISION NETWORKS | 978,284 | 251,809 | 726,475 | 613,198 |
| PROGRAMMING EXPORTS | 1,149,536 | 610 | 1,148,926 | 510,321 |
| PUBLISHING | 1,654,651 | 8,548 | 1,646,103 | 222,716 |
| SKY | 4,453,122 | 41,591 | 4,411,531 | 2,210,873 |
| CABLE AND TELECOM | 2,460,864 | 917 | 2,459,947 | 777,747 |
| OTHER BUSINESSES | 1,711,369 | 35,964 | 1,675,405 | (24,336) |
| SEGMENT TOTALS | 21,581,242 | 539,568 | 21,041,674 | 8,531,842 |
| RECONCILIATION TO CONSOLIDATED AMOUNTS: | | | | |
| ELIMINATIONS AND CORPORATE EXPENSES | (539,568) | (539,568) - | | (182,880) |
| DEPRECIATION AND AMORTIZATION EXPENSE | - | - | - | (1,956,076) |
| CONSOLIDATED TOTAL | Ps. 21,041,674 | Ps. - | Ps. 21,041,674 | Ps. 6,392,886 (1) |

(1) CONSOLIDATED TOTALS REPRESENT CONSOLIDATED OPERATING INCOME.

THE GROUP'S PUBLISHING DISTRIBUTION BUSINESS WAS PRESENTED AS A SEPARATE REPORTABLE BUSINESS THROUGH SECOND QUARTER 2008, AND WAS CLASSIFIED INTO THE OTHER BUSINESSES SEGMENT IN THIRD QUARTER 2008, SINCE ITS OPERATIONS BECAME NO LONGER SIGNIFICANT TO THE GROUP'S CONSOLIDATED FINANCIAL STATEMENTS TAKEN AS A WHOLE.

12. INVESTMENTS:

IN THE SIX MONTHS ENDED JUNE 30, 2009, THE GROUP MADE CAPITAL CONTRIBUTIONS IN CONNECTION WITH ITS 40.5% INTEREST IN LA SEXTA AND ITS 25% INTEREST IN VOLARIS IN THE AGGREGATE AMOUNT OF €31.7 MILLION (PS.588,603) AND U.S.\$5 MILLION (PS.69,000), RESPECTIVELY.

13. OTHER STOCKHOLDERS TRANSACTIONS:

IN FEBRUARY 2009, THE GROUP ACQUIRED A PORTION OF NON-CONTROLLING INTEREST IN CABLEMÁS TO INCREASE ITS INTEREST IN THIS SUBSIDIARY FROM 54.5% TO 58.3%.

IN APRIL 2009, THE HOLDING COMPANIES OF THE SKY SEGMENT PAID A DIVIDEND TO ITS EQUITY OWNERS IN THE AGGEGATE AMOUNT OF Ps.2,000,000, OF WHICH PS.826,669 WAS PAID TO ITS MINORITY EQUITY OWNERS.

IN JUNE 2009, THE STOCKHOLDERS OF EMPRESAS CABLEVISIÓN, S.A.B. DE C.V. MADE A CAPITAL CONTRIBUTION IN CASH TO INCREASE THE CAPITAL STOCK OF THIS COMPANY'S SUBSIDIARY IN THE AGGREGATE AMOUNT OF PS.3,699,652, OF WHICH PS.1,812,675 WAS CONTRIBUTED BY NON-CONTROLLING STOCKHOLDERS.

14. FINANCING TRANSACTIONS:

IN MARCH 2009, THE COMPANY ENTERED INTO A PURCHASE AGREEMENT WITH THE HOLDER OF A U.S.\$80 MILLION NON-INTEREST BEARING PROMISSORY NOTE PAYABLE ISSUED BY A COMPANY'S SUBSIDIARY WITH A MATURITY IN AUGUST 2009.

IN MAY 2009, THE COMPANY REPAID A BANK LOAN AT ITS ORIGINAL MATURITY IN THE PRINCIPAL AMOUNT OF PS.1,162,460.

DECLARATION OF THE REGISTRANT'S OFFICERS, RESPONSIBLE FOR THE INFORMATION.

WE HEREBY DECLARE THAT, TO THE EXTENT OF OUR FUNCTIONS, WE PREPARED THE INFORMATION RELATED TO THE REGISTRANT CONTAINED IN THIS QUARTERLY REPORT, AND BASED ON OUR KNOWLEDGE, THIS INFORMATION FAIRLY PRESENTS THE REGISTRANT'S CONDITION. WE ALSO DECLARE THAT WE ARE NOT AWARE OF ANY RELEVANT INFORMATION THAT HAS BEEN OMITTED OR UNTRUE IN THIS QUARTERLY REPORT, OR INFORMATION CONTAINED IN SUCH REPORT THAT MAY BE MISLEADING TO INVESTORS.

/s/ Emilio Azcarraga Jean
EMILIO AZCÁRRAGA
JEAN
PRESIDENT AND CHIEF
EXECUTIVE
OFFICER

/s/ Salvi Folch Viadero
SALVI FOLCH VIADERO
CHIEF FINANCIAL
OFFICER

/s/ Joaquin Balcarcel Santa Cruz
JOAQUIN BALCÁRCEL SANTA
CRUZ
VICE PRESIDENT - LEGAL AND
GENERAL COUNSEL

MÉXICO, D.F., JULY 16, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRUPO TELEVISA, S.A.B.

(Registrant)

Dated: July 21, 2009

By:

/s/ Jorge Lutteroth Echegoyen

Name: Jorge Lutteroth Echegoyen

Title: Controller, Vice President