DENNYS CORP Form SC 13G February 14, 2005

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2

Under the Securities Exchange Act of 1934 (Amendment No.)

DENNYS CORP

(Name of Issuer)
Common Stock

(Title of Class of Securities)

24869P104

(CUSIP Number)

December 31, 2004

(Date Of Event which Requires Filing of this Statement)

Check the following box if a fee is being paid with this statement [].

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1. NAME OF REPORTING PERSON(S)
 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON(S)

Morgan Stanley IRS # 39-314-5972

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a) []

^{*}The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

				(b) []
3.	SEC USE ON	LY			
4.	CITIZENSHI	P OR PLACE OF ORGANIZATION	N		
	The state	of organization is Delawa:	re.		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		5. SOLE VOTING POWER 4,412,913			
		6. SHARED VOTING POWER 6,129			
		7. SOLE DISPOSITIVE POR 4,412,913			
		8. SHARED DISPOSITIVE 1	POWER		
	AGGREGATE 4,498,942	AMOUNT BENEFICIALLY OWNED	BY EACH REPORTING	PERSON	
10.	CHECK BOX	IF THE AGGREGATE AMOUNT IN	N ROW (9) EXCLUDES	CERTAIN	SHARES*
	PERCENT OF	CLASS REPRESENTED BY AMO	UNT IN ROW (9)		
12.	TYPE OF RE	PORTING PERSON*			
	IA, CO, HC				
		*SEE INSTRUCTIONS BEF	ORE FILLING OUT!		
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Item 1.	(a)	Name of Issuer: DENNYS CORP			
	(b)	Address of Issuer's Principal Executive Offices: 203 E MAIN ST SPARTANBURG, SC 29319			
Item 2.	(a)	Name of Person Filing: Morgan Stanley			
	(b)	Address of Principal Business Office, or if None, Residence: 1585 Broadway New York, New York 10036			
	(c)	Citizenship:			
		Incorporated by reference pertaining to each repor-		cover pa	age

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 24869P104

Item 3. Morgan Stanley is a parent holding company.

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Item 4. Ownership.

Incorporated by reference to Items (5) - (9) and (11) of the cover page.

- (a) Morgan Stanley is filing solely in its capacity as the parent company of, and indirect beneficial owner of securities held by, one of its business units.
- Item 5. Ownership of Five Percent or Less of a Class.

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Accounts managed on a discretionary basis by Morgan Stanley are known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from, the sale of such securities. No such account holds more than 5 percent of the class.

See item 4 (a)

- Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.
- Item 8. Identification and Classification of Members of the Group.
- Item 9. Notice of Dissolution of Group.
- Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

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Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 15, 2005

Signature: /s/ Dennine Bullard

Name/Title Dennine Bullard /Executive Director, Morgan Stanley & Co. Inc.

MORGAN STANLEY

INDEX TO EXHIBITS PAGE

EXHIBIT 1 Secretary's Certificate Authorizing Dennine Bullard 6 to Sign on behalf of Morgan Stanley

* Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

> EX-99.b SECRETARY'S CERTIFICATE

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EXHIBIT 1 -----

MORGAN STANLEY

SECRETARY'S CERTIFICATE

- I, Charlene R. Herzer, a duly elected and acting Assistant Secretary of Morgan Stanley, a corporation organized and existing under the laws of the State of Delaware (the "Corporation"), certify as follows:
 - (1) Donald G. Kempf, Jr. is the duly elected Executive Vice President, Chief Legal Officer and Secretary of the Corporation;
 - (2) Pursuant to Section 7.01 of the Bylaws of the Corporation and resolutions approved by the Board of Directors of the Corporation on September 25,1998, the Chief Legal Officer is authorized to enter into agreements and other instruments on behalf of the Corporation and may delegate such powers to others under his jurisdiction; and
 - (3) Donald G. Kempf signed a Delegation of Authority as of February 23, 2000, which authorized Dennine Bullard to

sign reports to be filed under Section 13 and 16 of the Securities Exchange Act of 1934 on behalf of the Corporation. Such authorization is in full force and efect as of this date.

IN WITNESS WHEREOF, I have hereunto set my name and affixed the seal of the Corporation as of the 3rd day of February, 2005.

Charlene R. Herzer Assistant Secretary