

UMPQUA HOLDINGS CORP
Form 8-K
December 16, 2004

**SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities and Exchange Act of 1934

Date of Report: December 15, 2004
(Date of earliest event reported)

Umpqua Holdings Corporation
(Exact Name of Registrant as Specified in Its Charter)

OREGON
(State or Other Jurisdiction of
Incorporation or Organization)

000-25597
(Commission File
Number)

93-1261319
(I.R.S. Employer
Identification Number)

**200 SW Market Street, Suite 1900
Portland, Oregon 97201**
(address of Principal Executive Offices)(Zip Code)

(503) 546-2491
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02 Departure of Directors or Principal Officers; Election of Directors;
Appointment of Principal Officers.**

- (d) (1) The registrant appointed Bryan Timm to its board of directors effective December 15, 2004. The press release announcing Mr. Timm's appointment is attached as Exhibit 99.1.
- (2) Not applicable.

- (3) Mr. Timm was named to the Audit, Compliance & Governance Committee and to the Loan & Investment Committee.
- (4) None.

Item 9.01 Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits.

99.1 Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this reported to be signed on its behalf of the undersigned hereunto duly authorized.

Dated: December 15, 2004

UMPQUA HOLDINGS CORPORATION
(Registrant)
By: /s/ Kenneth E. Roberts
Kenneth E. Roberts
Assistant Secretary

EXHIBIT 99.1

FOR IMMEDIATE RELEASE
***Photo available upon request**

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**UMPQUA HOLDINGS CORPORATION NAMES COLUMBIA SPORTSWEAR CFO
BRYAN TIMM TO BOARD OF DIRECTORS**

PORTLAND, Ore. - Dec. 15, 2004 - Umpqua Holdings Corporation (NASDAQ: UMPQ) continues to increase its Portland presence by adding Bryan Timm to its board of directors. Timm currently serves as vice president, chief financial officer and treasurer of the active outdoor apparel and footwear giant, Columbia Sportswear Company.

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"Bryan's operations and management experience will be a valued asset as we continue to grow along the West Coast," said Ray Davis, president and chief executive officer of Umpqua Holdings Corporation. "We are one of the only banks to create an inviting retail environment in our stores and Timm's retail industry insight will be a welcome addition."

Timm was appointed Columbia Sportswear CFO in July 2002. He is responsible for leading global financial activities and supporting the company's continued growth.

Timm joined Columbia Sportswear in 1997 as corporate controller and played a key role in the company's initial public offering. He has also held various financial positions throughout his career. Prior to joining Columbia, Timm was the divisional controller for CF&I Steel, Oregon Steel Mills' largest division. Timm graduated from the University of Idaho with a B.S. in accounting and is a licensed Certified Public Accountant in Oregon.

Umpqua Holding's board of directors is now comprised of the following individuals:

- Allyn Ford, Chairman of the Board, President and General Manager of Roseburg Forest Products
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- James D. Coleman, Vice Chairman of the Board, President and Owner of Crater Lake Motors
- Raymond P. Davis, President and Chief Executive Officer, Umpqua Holdings Corporation
- Scott Chambers, President, Chambers Communications
- David B. Frohnmayer, President, University of Oregon
- Dan Giustina, Managing Partner, Giustina Resources
- Lynn K. Herbert, Manager, Herbert Lumber Company
- Diana Goldschmidt, Owner, Urban Design Works, LLC
- William A. Lansing, President and Chief Executive Officer, Menasha Forest Products
- Thomas W. Weborg, President and Chief Executive Officer, Java City
- Diane D. Miller, President, Wilcox Miller & Nelson
- Theodore S. Mason, retired President & Chief Executive Officer, Humboldt Bancorp
- Ronald F. Angell, retired attorney serving as of counsel for Roberts, Hill, Bragg, Angell & Perlman
- Bryan L. Timm, CFO, Columbia Sportswear Company

About Umpqua Holdings Corporation

Umpqua Holdings Corporation (NASDAQ: UMPQ) is the parent company of Umpqua Bank, an Oregon based community bank recognized for its entrepreneurial approach, innovative use of technology, and distinctive banking solutions. Umpqua Bank has 92 stores throughout Oregon, Northern California and Southwest Washington. The bank was named #1 on "The 100 Best Companies to Work For in Oregon" large companies list for 2004 by *Oregon Business Magazine*. Umpqua Holdings also owns a retail brokerage subsidiary, Strand, Atkinson, Williams & York, Inc. which has 14 locations throughout Oregon and Southwest Washington and offers brokerage services within Umpqua Bank stores. Additionally, Umpqua Bank's Private Client Services Division provides tailored financial services and products to individual customers. Umpqua Holdings Corporation is headquartered in Portland, Oregon. For more information, visit www.umpquaholdingscorp.com.

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