

IT&E INTERNATIONAL GROUP
Form 10QSB/A
November 16, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-QSB/A

☒ **QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

FOR THE QUARTERLY PERIOD ENDED SEPTEMBER 30, 2005

☐ **TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES AND EXCHANGE ACT OF 1934**

Commission file number 000-50095

IT&E International Group

(Exact name of small business issuer as specified in its charter)

Nevada
(State of other jurisdiction of incorporation or
organization)

77-0436157
(IRS Employer Identification No.)

505 Lomas Santa Fe Drive, Suite 200
Solana Beach, CA

(Address of principal executive offices)

92075
(Zip Code)

Issuer's telephone number, including area code: **(858) 366-0970**

(Former name, former address and former fiscal year, if changed since last report)

Check whether the issuer (1) filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act of 1934 during the past 12 months (or such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

**APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY
PROCEEDINGS DURING THE PRECEDING FIVE YEARS**

Check whether the Registrant filed all documents and reports required to be filed by Section 12, 13 or 15(d) of the Exchange Act after the distribution of securities under a plan confirmed by a court. Yes ☐ No ☐

APPLICABLE ONLY TO CORPORATE ISSUERS

Common Stock, \$0.001 par value per share, 250,000,000 shares authorized, 21,344,198 issued and outstanding as of September 30, 2005.
Preferred Stock, \$0.001 par value per share, 2,820,000 shares authorized, issued and outstanding as of September 30, 2005.

Transitional Small Business Disclosure Format (Check one): Yes ☐ No ☒

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Explanatory Note

This amended Quarterly Report on Form 10-QSB/A is being filed solely to correct a typographical error that inadvertently appears in the Company's 10-QSB for the quarter ended September 30, 2005 filed with the Commission on November 14, 2005. Except for the typographical error that is corrected below, this Form 10-QSB/A does not amend, update or change any other information contained in the original Form 10-QSB for the quarter ended September 30, 2005 filed with the Commission on November 14, 2005.

Correction of Typographical Error

In the second sentence of the first paragraph on page 13 of the Form 10-QSB for the quarter ended September 30, 2005 filed on November 14, 2005, the gross profits for the third quarter of 2004 were inadvertently stated as 30.8%. In fact, gross profits for the third quarter of 2004 were 19.9%. Therefore, the second sentence of the first paragraph on page 13 of the Form 10-QSB for the quarter ended September 30, 2005 filed on November 14, 2005 is hereby amended and restated to read as follows:

Gross profits were 31.7% for the third quarter of 2005 as compared with 19.9% during the same period in 2004.

SIGNATURES

In accordance with Section 12 of the Securities Exchange Act of 1934, the Registrant caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized.

IT&E International Group
(Registrant)

Dated: November 15, 2005

By: /s/ Peter R. Sollenne
Peter R. Sollenne
Chief Executive Officer
Director

Dated: November 15, 2005

By: /s/ Kelly Alberts
Kelly Alberts
President/COO
Director