

SYKES ENTERPRISES INC
Form 4
August 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDER JAMES T

2. Issuer Name and Ticker or Trading Symbol
SYKES ENTERPRISES INC [SYKE]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
400 N. ASHLEY DRIVE, SUITE 2800

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
08/10/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP & Secretary

TAMPA, FL 33602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------|---|--|-----------------------------------|--|
| | | | | Code | V | | | | Amount |
| Common Stock | 08/10/2006 | | M | | 8,334 | A \$ 4.3188 | 8,334 | D | Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/10/2006 | | M | | 7,500 | A \$ 5.786 | 15,834 | D | Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/10/2006 | | S | | 12,300 | D \$ 19 | 3,534 | D | Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 08/11/2006 | | S | | 3,534 | D \$ 18.91 | 0 | D | Indirect Beneficial Ownership (Instr. 4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option (right to buy) | \$ 4.3188 | 08/10/2006 | | M | 8,334 | 12/14/2001 12/14/2010 | Common Stock | 8,334 |
| Option (right to buy) | \$ 5.786 | 08/10/2006 | | M | 7,500 | 10/01/2002 03/06/2011 | Common Stock | 7,500 |
| Phantom Stock | (3) | | | | | (4) (4) | Common Stock | 36 |
| Phantom Stock | (3) | | | | | (4) (4) | Common Stock | 34 |
| Phantom Stock | (3) | | | | | (4) (4) | Common Stock | 45 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOLDER JAMES T 400 N. ASHLEY DRIVE SUITE 2800 TAMPA, FL 33602 | | | SVP & Secretary | |

Signatures

/s/ Martin A. Traber as Attorney-in-Fact for James T. Holder 08/11/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock options to the reporting person pursuant to the Company's 2000 Employee Stock Option Plan, which vests in one year from Grant Date.
- (2) Grant of stock options to the reporting person pursuant to the Company's 2001 Equity Incentive Plan, which vests in four (4) equal annual installments beginning one year from Grant Date.
- (3) 1-for-1.
- (4) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person and pursuant to the terms and conditions set forth in the Company's 2005 Deferred Contribution Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.