

SYKES ENTERPRISES INC

Form 4

August 16, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Nelson Jenna

2. Issuer Name and Ticker or Trading Symbol
SYKES ENTERPRISES INC
[SYKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

400 N ASHLEY DRIVE SUITE 2800

08/15/2006

Senior Vice President

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TAMPA, FL 33602

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/15/2006		M	10,000 A	\$ 4.05 12,564	D	
Common Stock	08/15/2006		M	11,574 A	\$ 8.64 24,138	D	
Common Stock	08/15/2006		M	4,926 A	\$ 8.64 29,064	D	
Common Stock	08/15/2006		S	26,500 D	\$ 19.55 2,564	D	
Common Stock	08/15/2006		S	1,700 D	\$ 19.5 864	D	

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Common Stock	6,682	I	Held in an Executive Deferred Comp Plan
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Option (right to buy)	\$ 20.475					07/20/1999 07/20/2008	Common Stock	5,000
Option (right to buy)	\$ 4.05	08/15/2006		M	10,000	10/19/2001 10/17/2010	Common Stock	10,000
Option (right to buy)	\$ 8.64	08/15/2006		M	11,574	03/11/2003 03/11/2012	Common Stock	11,574
Option (right to buy)	\$ 8.64	08/15/2006		M	4,926	03/11/2003 03/11/2012	Common Stock	4,926
Phantom Stock	<u>(5)</u>					<u>(6)</u> <u>(6)</u>	Common Stock	271
Phantom Stock	<u>(5)</u>					<u>(6)</u> <u>(6)</u>	Common Stock	224
Phantom Stock	<u>(5)</u>					<u>(6)</u> <u>(6)</u>	Common Stock	211

