

SYKES ENTERPRISES INC
 Form 5
 February 14, 2008

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 MACDONALD IAIN A

2. Issuer Name and Ticker or Trading Symbol
 SYKES ENTERPRISES INC
 [SYKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

7 HERMITAGE GARDENS

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

EDINBURGH, X0 EH106DL

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Amount (A) or Price (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/24/2006	Â	M4	2,078 A	\$ (1) 4,315	D	Â	
Common Stock	05/24/2007	Â	M4	2,078 A	\$ (1) 6,393	D	Â	
Common Stock	05/24/2007	Â	M4	1,101 A	\$ (1) 7,494	D	Â	
Common Stock	05/24/2007	Â	M4	3,158 A	\$ (1) 10,652	D	Â	

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Common Stock 05/24/2007 Â M4 1,608 A \$ ⁽¹⁾ 3,845 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Common Stock Units ⁽²⁾	Â	05/24/2007	Â	M4	Â 1,608	05/24/2005 05/24/2014	Common Stock	1,608
Common Stock Units ⁽³⁾	Â	05/24/2007	Â	M4	Â 3,158	05/24/2007 05/24/2016	Common Stock	3,158
Common Stock Units ⁽³⁾	Â	05/24/2006	Â	M4	Â 2,078	05/24/2007 05/24/2016	Common Stock	2,078
Common Stock Units ⁽³⁾	Â	05/24/2007	Â	M4	Â 2,079	05/24/2007 05/24/2016	Common Stock	2,079
Common Stock Units ⁽³⁾	Â	05/24/2007	Â	M4	Â 1,101	05/24/2007 05/24/2016	Common Stock	1,101

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MACDONALD IAIN A 7 HERMITAGE GARDENS EDINBURGH, Â X0Â EH106DL	Â X	Â	Â	Â

Signatures

/s/ Martin A. Traber as Attorney-in-Fact for Iain
Macdonald

02/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit represents a contingent right to receive one share of the Company's common stock.
 - (2) Grant of common stock units to the reporting person pursuant to the Company's 2004 Non-Employee Director Fee Plan, which vests in three equal annual installments beginning one year from date of grant.
 - (3) Grant of common stock units to the reporting person pursuant to the Company's 2004 Non-Employee Director Fee Plan, which vests in two equal annual installments beginning one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.