

SYKES JOHN H
Form 4
November 19, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SYKES JOHN H

2. Issuer Name and Ticker or Trading Symbol
SYKES ENTERPRISES INC
[SYKE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
100 NORTH TAMPA STREET, SUITE 2700
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2008

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

TAMPA, FL 33602

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	05/05/2008		J	43,563 D <u>(1)</u>	6,247,400 <u>(2)</u>	I	By Limited Partnership <u>(3)</u>
Common Stock	06/10/2008		S	9,207 D \$ 22.2	6,238,193	I	By Limited Partnership <u>(3)</u>
Common Stock	06/11/2008		J	21,781 D <u>(1)</u>	6,216,412	I	By Limited Partnership <u>(3)</u>
Common Stock	06/20/2008		S	5,004 D \$ 21.25	6,211,408	I	By Limited Partnership

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Stock								Partnership (3)
Common Stock	06/30/2008	G	99,845	D	\$ 0	6,111,563	I	By Limited Partnership (3)
Common Stock	09/08/2008	S	27,800	D	\$ 20.68	6,083,763	I	By Limited Partnership (3)
Common Stock	09/08/2008	S	22,866	D	\$ 20.6116	6,060,897	I	By Limited Partnership (3)
Common Stock	09/08/2008	S	4,934	D	\$ 20.654	6,055,963	I	By Limited Partnership (3)
Common Stock	09/08/2008	G	68,628	D	\$ 0	5,987,335	I	By Limited Partnership (3)
Common Stock	10/03/2008	G	21,560	D	\$ 0	5,965,775	I	By Limited Partnership (3)
Common Stock	11/18/2008	G	72,799	D	\$ 0	5,892,976	I	By Limited Partnership (3)
Common Stock						7,950	I	By Spouse (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SYKES JOHN H 100 NORTH TAMPA STREET SUITE 2700 TAMPA, FL 33602		X		

Signatures

/s/ Martin A. Traber as Attorney-in-Fact for John H.
Sykes

11/19/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were relinquished pursuant to a Loan Pledge Agreement wherein Jopar Investments Limited Partnership, a North Carolina limited partnership in which Mr. Sykes is the sole limited partner and the sole shareholder of the limited partnership's sole general partner, had retained sole voting control.

(2) The number of shares previously reported as being owned by Mr. Sykes through Jopar Investments Limited Partnership, a North Carolina limited partnership in which Mr. Sykes is the sole limited partner and the sole shareholder of the limited partnership's sole general partner, were over reported by 63,330 shares and this number accurately reflects the adjustment.

(3) Shares owned by Mr. Sykes through Jopar Investments Limited Partnership, a North Carolina limited partnership in which Mr. Sykes is the sole limited partner and the sole shareholder of the limited partnership's sole general partner.

(4) The reporting person disclaims beneficial ownership of such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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