

PRUDENTIAL PACIFIC GROWTH FUND INC
Form N-30D
December 27, 2002

ANNUAL REPORT
OCTOBER 31, 2002

PRUDENTIAL
PACIFIC GROWTH FUND, INC.

FUND TYPE
Global stock

OBJECTIVE
Long-term growth of capital

This report is not authorized for distribution to prospective investors unless preceded or accompanied by a current prospectus.

The views expressed in this report and information about the Fund's portfolio holdings are for the period covered by this report and are subject to change thereafter.

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Prudential Pacific Growth Fund, Inc.

Performance at a Glance

INVESTMENT GOALS AND STYLE

The Prudential Pacific Growth Fund's (the Fund) investment objective is long-term growth of capital. The Fund invests primarily in stocks of companies in the Pacific Basin, selecting a diversified portfolio aimed at long-term growth of capital. The Fund is subject to all of the risks associated with foreign investing, including currency, political and social risks, and potential illiquidity. There can be no assurance that the Fund will achieve its investment objective.

Geographic Concentration
Expressed as a percentage of
net assets as of 10/31/02

43.4%	Japan
18.2	Australia
12.8	Hong Kong
7.1	South Korea
4.9	Taiwan
2.7	Malaysia
2.5	Singapore
1.9	New Zealand
0.9	Thailand

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0.3 Canada
5.3 Cash & Equivalents

Geographic concentration is subject to change.

Ten Largest Holdings

Expressed as a percentage of
net assets as of 10/31/02

3.2%	Nissan Motor Co., Ltd. Automotive
3.0	Canon, Inc. Electronic Components
3.0	Takeda Chemical Industries, Ltd. Drugs & Healthcare
2.8	Ricoh Co., Ltd. Electronic Components
2.8	Hong Kong & China Gas Co., Ltd. Gas Utilities
2.5	Hong Kong Electric Holdings, Ltd. Electrical Utilities
2.4	Kao Corp. Cosmetics & Toiletries
2.4	CLP Holdings, Ltd. Electrical Utilities
2.4	Sony Corp. Electronics
2.4	Hang Seng Bank, Ltd. Banks

Holdings are subject to change.

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Cumulative Total Returns ¹	As of 10/31/02			
	One Year	Five Years	Ten Years	Since Inception ²
Class A	-3.51%	-37.53%	-24.10%	-19.17%
Class B	-4.03	-40.26	-29.93	-25.52
Class C	-4.16	-39.97	N/A	-55.84
Class Z	-3.50	-37.22	N/A	-52.45
MSCI AC Asia Pacific Free Gross Index ³	-6.83	-24.90	-11.08	***
MSCI AC Pacific Free Index ⁴	-8.34	-29.63	-21.61	****
Lipper Pacific Region Funds Avg. ⁵	-6.58	-26.18	-3.12	*****

Average Annual Total Returns ¹	As of 9/30/02			
	One Year	Five Years	Ten Years	Since Inception ²
Class A	-6.00%	-12.85%	-2.89%	-2.60%
Class B	-6.82	-12.90	-3.17	-2.90
Class C	-3.85	-12.81	N/A	-9.67
Class Z	-1.05	-11.85	N/A	-10.74

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. ¹Source: Prudential Investments LLC, Lipper Inc., and Factset. The cumulative total returns do not take into account applicable sales charges. The average annual

total returns do take into account applicable sales charges. Without the distribution and service (12b-1) fee waiver for Class A shares, the returns would have been lower. The Fund charges a maximum front-end sales charge of 5% for Class A shares. Class B shares are subject to a declining contingent deferred sales charge (CDSC) of 5%, 4%, 3%, 2%, 1%, and 1% respectively for the first six years.

Approximately seven years after purchase, Class B shares will automatically convert to Class A shares on a quarterly basis. Class C shares are subject to a front-end sales charge of 1% and a CDSC of 1% for shares redeemed within 18 months of purchase. Class Z shares are not subject to a sales charge or distribution and service (12b-1) fees. The cumulative and average annual total returns in the tables above do not reflect the deduction of taxes that a shareholder would pay on fund distributions or following the redemption of fund shares.

2Inception dates: Class A and Class B, 7/24/92; Class C, 8/1/94; and Class Z, 3/1/96. 3The

Morgan Stanley Capital International (MSCI) All Country (AC) Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. 4The MSCI AC Pacific Free Index is an unmanaged, free float-adjusted market capitalization index that is designed to measure the following international equity countries: Australia, China, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, and Thailand.

5The Lipper Average is unmanaged, and is based on the average return for all funds in each share class for the one-year, five-year, ten-year, and since inception periods in the Lipper Pacific Region Funds category. Funds in the Lipper Pacific Region Funds Average concentrate investments in equity securities with primary trading markets or operations concentrated in the Western Pacific Basin region or a single country within this region. Investors cannot invest directly in an index. The returns for the MSCI Indexes and Lipper Average would be lower if they included the effect of sales charges, operating expenses, or taxes. ***MSCI AC Asia Pacific Free Gross Index Since Inception returns are -4.39% for Class A and Class B, -44.57% for Class C, and -43.78% for Class Z. ****MSCI AC Pacific Free Index Since Inception returns are -16.03% for Class A and Class B, -50.12% for Class C, and -48.84% for Class Z. *****Lipper Average Since Inception returns are 8.11% for Class A and Class B, -33.08% for Class C, and -36.91% for Class Z, based on all funds in each share class.

(LOGO)

December 10, 2002

DEAR SHAREHOLDER,

The 12-month period ended October 31, 2002 was disappointing for stock investors. At the beginning of the period in the wake of the terrorist attacks, interest-rate reductions in the United States and Europe spurred hopes that the global economy would recover quickly. Signs of greater economic activity encouraged that optimism. Soon, however, a series of bankruptcies, indictments, earnings disappointments, conflicting economic signs, and a possible war with Iraq threw the stock markets into a steep and broadening decline.

Stocks in the Pacific region held up slightly better than stocks in other parts of the world, and the modest decline of the Prudential Pacific Growth Fund represented a substantial outperformance of the major Pacific indexes. On the following pages, the Fund's investment adviser describes how its strategy reduced the impact of the market downdraft.

The past two and a half years have been challenging for equity investors. We encourage you to talk with your financial professional about the impact of recent events on your investment plan. We appreciate your continued confidence in Prudential mutual funds through these trying times.

Sincerely,

David R. Odenath, Jr., President
Prudential Pacific Growth Fund, Inc.

2

Prudential Pacific Growth Fund, Inc.

Annual Report October 31, 2002

INVESTMENT ADVISER'S REPORT

OVERVIEW OF MARKET AND PERFORMANCE

Almost all of the world's stock markets took a sharp turn for the worse in the spring of 2002. Investor sentiment swung from optimistic to pessimistic and somewhat cynical. The Fund benefited by moving from growth-oriented stocks into more defensive stocks--companies that have strong balance sheets and are less dependent upon economic growth than most. The Pacific

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region markets are relatively small and easily affected when institutional investors move at the same time. When many other investors followed our move into defensive stocks later in the year, our holdings benefited. Whereas the Fund performed only marginally better than the Lipper Pacific Region Funds Average in the first half of its reporting period, its performance in the second half was more than four percentage points above the Lipper Average.

WE TEMPERED OUR UNDERWEIGHT IN JAPAN
Japan-based companies make up almost two-thirds of the MSCI AC Pacific Free Index. We have substantially underweighted Japan for quite a while. This helped our return over this reporting period. However, in February 2002, the Japanese market rose sharply, a gain it did not relinquish until June during the global market decline. We decided it was prudent to bring our Japan exposure closer to the Index level. The actions of Japan's government are unpredictable and can lead to very rapid market movements. Although we do not yet see a significant catalyst for Japan's economic recovery, we want to participate should one occur.

Our exposure to Japan is principally in well-managed globally oriented firms such as Sony, Toyota, Canon, Nissan, and Ricoh (see Comments on Largest Holdings for the last three). All but Nissan and Ricoh had large gains in share price, and all five made positive contributions to return.

3

Prudential Pacific Growth Fund, Inc.

Annual Report October 31, 2002

The major Japanese auto manufacturers have strong balance sheets and high margins, and continue to gain market share in the United States. In addition to the quality of their products, they have benefited from the gradual weakening of the yen over the past few years, which makes their cars less expensive than those in other developed countries. Two Japanese auto companies in the Fund's portfolio were underachievers whose alliances with non-Japanese auto companies were expected to improve their performance. Nissan was the Fund's largest position at period-end and made the second-largest contribution to the Fund's return. Renault, which bought 37% of Nissan in 1999 (since increased to 44%), installed a non-Japanese president at Nissan. He initiated a

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restructuring--including cost cutting and reducing the number of Japanese suppliers--which is paying off. Sales are increasing rapidly. In contrast, the Fund had a loss on its small position in Mazda. Mazda is 33% owned by Ford, which has not been as successful in introducing changes as Renault has been with Nissan. We think that Ford will increase its involvement and Mazda's profits will improve.

We avoided the large Japanese banks, although they are a significant part of our benchmark index. We think they are poorly managed and have resisted the changes that are necessary to improve their performance, including writing off a large amount of nonperforming loans. Our underweighting helped our relative performance. Instead, we maintained our exposure to the financial sector in Japan through smaller consumer-lending companies--Takefuji and Promise--which specialize in credit card, house renovation, and personal loans. They have been very profitable over the long term with solid cash flow, strong balance sheets, and high returns on equity, but detracted from return during this reporting period because of an increase in personal bankruptcies. We think they have the financial and managerial strength to cope with the situation and are still good long-term investments.

We also had a loss on Orix, a large financial services company. It expanded its business model from primarily leasing to making direct loans to consumers and small businesses. It is well regarded by international investors,

4

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but domestic investors left the stock because it became expensive relative to other Japanese stocks. There was no change in its business fundamentals. We think that its financial stability and growth potential still make Orix a good value.

In addition to the consumer-lending companies, Nintendo and Secom were among the largest detractors from the Fund's return. Nintendo is a long-term holding of the Fund due to its key position in the growing home-gaming industry. This year, the intense competition with Sony and Microsoft led to industrywide price competition. In addition, there are signs that holiday sales may be low this year. The share price fell and we pared back our position. However, with about \$6 billion in cash on its balance sheet, Nintendo should be able to

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survive short-term setbacks. We continue to believe in its growth potential.

Secom is Japan's largest security company, with large U.S. and European sales. It is benefiting from rising demand for home security systems. This year, it had an unusual charge to earnings to bolster its underfunded pension system. Its share price fell. In our view, Secom's long-term potential was not affected.

FINANCIAL FIRMS BENEFITED FROM CONSUMER BORROWING

Most Pacific region countries were more aggressive than Japan in forcing their banks to face their nonperforming loans. This led to the consolidation of weak banks into better-capitalized firms. The increase in consumer spending in the Pacific created new markets for these firms. Banks, such as Kookmin Bank (Korea), United Overseas Bank (Singapore), Hang Seng Bank (Hong Kong), Taipei Bank (Taiwan), and Overseas-Chinese Banking (Singapore), benefited from consolidation in the industry and an increase in consumer borrowing. Credit card issuers are doing well. This represents a historic turn from populations primarily concerned with saving and preventing poverty to a more affluent and optimistic population of consumers. Once consumers buy products, they want to protect them. Insurers such as

5

Prudential Pacific Growth Fund, Inc.

Annual Report October 31, 2002

Samsung Fire and Marine (Korea) were also among the largest contributors to the Fund's return.

In mid-summer, we brought our exposure in Korea down from an overweight to a market-neutral position. We were concerned that Korean consumers may have become overly enthusiastic about borrowing. Moreover, foreign investors had focused on Korean stocks and bid the share prices to expensive levels. Our shift to more defensive stocks was particularly effective in Korea. When other investors made the same move, our reduced exposure buffered the Fund from the resulting fall in share prices. However, we didn't sell two Korean financial companies fast enough--Hyundai Securities and Daishin Securities. Their shares also became expensive and were affected by the poor global capital markets. We sold both at a loss.

SEMICONDUCTOR STOCKS WERE VOLATILE

The entire reporting period was charged with uncertainty about technology stocks. Semiconductor chips are the key components for

electronic products. Early in the period, the stocks of semiconductor companies rose from the unrealistically low levels they reached immediately after the terrorist attacks of September 11, 2001. They were buoyed by fourth-quarter optimism about economic growth. We began paring back our positions, protecting our gains from the subsequent decline. United Microelectronics (Taiwan), Samsung Electronics (Korea), and Taiwan Semiconductor made significant contributions to the Fund's return. We retain some exposure to these foundries (chip factories) because they are among the most efficient in the world.

CONSOLIDATION EXPECTATIONS DROVE UP GOLD SHARES
Newcrest Mining (Australia) and a few smaller Australian gold companies benefited from an increase in share prices because investors expected the industry to consolidate. Newcrest, whose shares rose about 90% over the

6

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period, was among the larger contributors to return, although it was not itself involved in an acquisition.

UTILITIES WERE A DEFENSIVE SECTOR

When the economic recovery in the United States and Europe appeared less robust than expected, we moved to economic sectors that were less dependent upon exports. Asian utility companies tend to be purely domestic. Another advantage of Asian utilities is their solid histories of dividend payments. This is particularly important in today's investment climate. As share price gains become less certain, dividends become a more significant component of investors' total return (dividends plus capital gains).

Hong Kong utilities have the additional advantage of reducing currency risk because the Hong Kong dollar is pegged to the U.S. dollar. Moreover, these companies have strong balance sheets, a sign that they will continue to be able to pay their dividends. Hong Kong utilities are growth companies because of their exposure to development in Mainland China. Hong Kong and China Gas (see Comments on Largest Holdings), Hong Kong Electric, and Australia Gas Light were among the utilities making moderate positive contributions to return.

We also held utilities in Japan, but their impact was predominantly negative. Nippon

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Telephone and Telegraph (NTT) and NTT DoCoMo (of which NTT owns 64%) were affected by the global downturn in wireless telecommunications stocks. Matsushita Electric shares fell because investors were overly enthusiastic about the company's restructuring and bid its share price higher than was justified. As investors became more skeptical about Japanese companies' restructuring in general, its share price dropped sharply in line with the overall Japanese market. The company is making slow but steady progress meeting its restructuring targets. We think it is a sound long-term investment.

7

Prudential Pacific Growth Fund, Inc.

Annual Report October 31, 2002

BEER CONSUMPTION SLOWED WHEN THE WORLD CUP ENDED
We had a small but noticeable loss on two breweries--Hite in Korea and Asahi in Japan. This is in contrast to the gains of U.S. breweries over the same period. Both of our holdings had substantial gains prior to the 2002 World Cup, which was played in Korea and Japan. Afterward, many investors abandoned the stocks. We continue to hold a position in Hite, which is one of two domestic breweries serving the large Korean market.

LOOKING AHEAD

Pacific region stocks are still bargain-priced compared to growth stocks in the United States and Europe. Moreover, growth in the region, excluding Japan, has been strong--certainly much stronger than in Europe or the United States. Although economic growth in Hong Kong slowed to European levels, we expect it to pick up again. Hong Kong, as well as the other countries in the region, is increasingly sharing in China's economic health. China's 8.1% annualized Gross Domestic Product (GDP) growth rate in the third quarter of 2002 is well ahead of all other economies of any size except Turkey's.

Although we expect the Pacific region's economic growth to compare favorably with growth elsewhere, its absolute level may be low. We expect Japan, whose imports have historically been an important factor in the region's economy, to grow at only 1% in 2003. We are responding to this likelihood by keeping most of the portfolio in defensive stocks and some in stocks that we expect to be part of the technology sector's eventual recovery. When we see stocks at prices we find attractive, we will supplement that technology exposure. We

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expect share-price volatility to continue providing such opportunities.

Prudential Pacific Growth Fund Management Team

8

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Holdings expressed as a percentage of the Fund's net assets

Comments on Largest Holdings As of 10/31/02

-
- 3.2% Nissan Motor Co., Ltd./Automotive
Nissan Motor, a global automobile company, had one of the more successful turnarounds in Japan. Its focus on controlling costs, successful product launches, and benefits from restructuring resulted in solid cash flow. We expect further positive earnings surprises. Its shares are priced at about eight times its annual earnings per share. We expect an excellent return on equity (29%) for its 2003 fiscal year.
- 3.0% Canon, Inc./Electronic Components
Canon is a leading global manufacturer of imaging products--computer peripherals, copiers, cameras, fax machines, and camcorders. Its digital camera sales have been very strong, and it continues to take market share in the printer and copier markets, especially in the United States. A large proportion of its profit comes from consumables such as toner cartridges, not from hardware sales.
- 3.0% Takeda Chemical Industries, Ltd./Drugs & Healthcare
Takeda is Japan's leading manufacturer of pharmaceuticals, food supplements, agrochemicals, and environment-related chemical products. It is pulling out of non-core businesses and will become an outright pharmaceutical company in three years. The better product mix is improving its margins. Its shares are selling at about 17 times earnings per share (P/E), with a 17% return on equity targeted to reach 20%. We think its earnings growth will justify a higher P/E.
- 2.8% Ricoh Co., Ltd./Electronic Components
Ricoh manufactures office automation equipment, electronic devices, and photographic instruments, including fax machines, scanners, printers, digital cameras, and copiers. It is the market leader in the high-margin multifunction printer business, where demand is expected to stay firm. Ricoh is increasing its sales effort in the United States to take market share from the troubled Xerox. It is one of the few Japanese electronics companies to

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record consistent profit growth over the past 10 years.

- 2.8% Hong Kong & China Gas Co., Ltd./Gas Utilities
 Hong Kong and China Gas is a near-monopoly supplier of gas in the growing Hong Kong market, and is increasing its presence in China. China's abundant reserves give it a strong incentive to rely on natural gas instead of imported oil. We expect that by 2010, natural gas will supply 8% of China's primary energy demand, up from 2% in 2000. The firm's sound business plan and strong cash flow should support the required investment. It is also reducing costs and aggressively buying back its shares.

9

ANNUAL REPORT
 OCTOBER 31, 2002

PRUDENTIAL
 PACIFIC GROWTH FUND, INC.

FINANCIAL STATEMENTS

Prudential Pacific Growth Fund, Inc.
 Portfolio of Investments as of October 31, 2002

Shares	Description	Value (Note 1)
<hr/>		
LONG-TERM INVESTMENTS	94.7%	
Common Stocks		
<hr/>		
Australia	18.2%	
69,000	Australia & New Zealand Banking Group, Ltd.	\$ 721,125
102,500	Australian Gas Light Co., Ltd.	580,277
54,000	BHP Billiton, Ltd.	290,421
81,000	Coca-Cola Amatil, Ltd.	237,372
55,000	Foodland Associated, Ltd.	581,526
270,000	Lihir Gold, Ltd. (a)	163,343
30,500	National Australia Bank, Ltd.	581,823
100,000	Newcrest Mining, Ltd.	325,799
187,000	Qantas Airways, Ltd.	391,286
80,000	Santos, Ltd.	277,512
82,500	Suncorp-Metway, Ltd.	555,426
251,000	TAB, Ltd.	441,615
147,500	Telstra Corp., Ltd.	389,682
12,000	Wesfarmers, Ltd.	175,498
99,000	Westpac Banking Corp., Ltd.	780,252
36,000	WMC, Ltd.	151,655
35,000	Woodside Petroleum, Ltd.	233,498
32,000	Woolworths, Ltd.	218,635
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7,096,745

Canada	0.3%	
11,025	Placer Dome, Inc.	98,212

Hong Kong	12.8%	
35,000	Cheung Kong (Holdings), Ltd.	232,238
230,000	CLP Holdings, Ltd.	931,902
278,000	Esprit Holdings, Ltd.	466,951
85,000	Hang Seng Bank, Ltd.	918,214
825,000	Hong Kong & China Gas Co., Ltd.	1,084,259
240,000	Hong Kong Electric Holdings, Ltd.	975,497
48,000	Hutchison Whampoa, Ltd.	295,418
82,000	Li & Fung, Ltd.	80,958

		4,985,437

See Notes to Financial Statements

11

Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of October 31, 2002 Cont'd.

Shares	Description	Value (Note 1)

Japan	43.4%	
4,850	AIFUL Corp.	\$ 203,888
32,000	Canon, Inc.	1,180,676
14,300	Chubu Electric Power Co., Inc.	238,710
12,000	Daito Trust Construction Co., Ltd.	235,580
35,500	Denso Corp.	565,943
4,400	Fanuc, Ltd.	174,195
18,000	Fuji Photo Film Co., Ltd.	496,628
13,000	Ito-Yokado Co., Ltd.	405,368
14,000	Kansai Electric Power Co.	198,161
41,000	Kao Corp.	937,096
2,200	Kyocera Corp.	129,659
22,800	Marui Co., Ltd.	211,797
52,000	Matsushita Electric Industrial Co., Ltd.	545,018
183,000	Mazda Motor Corp.	409,302
2,600	Murata Manufacturing Co., Ltd.	122,884
42,000	Nikon Corp. (a)	293,471
9,100	Nintendo Co., Ltd.	876,528
110	Nippon Telegraph & Telephone Corp.	403,164
162,000	Nissan Motor Co., Ltd.	1,244,362
40,000	Nomura Holdings, Inc.	460,385
5,500	ORIX Corp.	311,127
60,000	Osaka Gas Co., Ltd.	145,462
3,300	Promise Co., Ltd.	106,942
61,000	Ricoh Co., Ltd.	1,090,476
16,500	Secom Co., Ltd.	583,195
9,600	Sega Corp. (a)	115,978
4,000	Seven-Eleven Japan Co., Ltd.	112,974
12,300	Shimano, Inc.	181,228
22,000	Shionogi & Co., Ltd.	252,314
9,000	Showa Corp.	73,466
21,500	Sony Corp.	924,893
28,000	Takeda Chemical Industries, Ltd.	1,163,371
4,040	Takefuji Corp.	169,507
15,000	Tohoku Electric Power Co., Inc.	199,582

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17,000	Tokyo Electric Power Co., Inc.	314,311
129,000	Tokyo Gas Co., Ltd.	376,977

12

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of October 31, 2002 Cont'd.

Shares	Description	Value (Note 1)
33,300	Toyota Motor Corp.	\$ 810,033
3,000	Uni-Charm Corp.	110,933
6,400	Yamada Denki Co., Ltd.(a)	155,421
3,200	Yamada Denki Co., Ltd.	78,886
37,000	Yamaha Motor Co., Ltd.	271,521

		16,881,412

Malaysia	2.7%	
27,000	British American Tobacco Malaysia Berhad	254,022
45,600	Genting Berhad	158,405
285,000	Magnum Corp. Berhad	179,256
83,000	Perusahaan Otomobil Nasional Berhad	174,743
250,000	Public Bank Berhad	176,322
48,000	Resorts World Berhad	113,688

		1,056,436

New Zealand	1.9%	
260,000	Carter Holt Harvey, Ltd.	208,587
25,000	Fisher & Paykel Healthcare Corp., Ltd.	136,141
160,000	Telecom Corp. of New Zealand, Ltd.	395,177

		739,905

Singapore	2.5%	
93,000	Overseas-Chinese Banking Corp., Ltd.	547,779
265,000	Singapore Telecommunications, Ltd.	216,121
25,000	United Overseas Bank, Ltd.	189,729

		953,629

South Korea	7.1%	
4,500	Hite Brewery Co., Ltd.	195,739
19,000	Hyundai Motor Co., Ltd.	482,617
8,000	KT Corp. (ADR)	164,320
5,250	KT Freetel(a)	130,554
510	Kumgang Korea Chemical Co., Ltd.	50,227
1,100	NCsoft Corp.(a)	97,049
2,050	Pacific Corp.	206,941
2,300	POSCO	216,133
1,430	Samsung Electronics Co., Ltd.	404,896

See Notes to Financial Statements

13

Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of October 31, 2002 Cont'd.

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Shares	Description	Value (Note 1)
3,150	Samsung Fire & Marine Insurance Co., Ltd.	\$ 191,307
1,600	Shinsegae Co., Ltd.	216,010
2,300	SK Telecom Co., Ltd.	424,716
		2,780,509

Taiwan	4.9%	
77,000	Benq Corp.	110,336
145,000	Chinatrust Financial Holding Co., Ltd.(a)	115,570
218,000	Chungwha Picture Tubes, Ltd.(a)	87,817
105,000	Hon Hai Precision Industry Co., Ltd.	379,166
54,000	Quanta Computer, Inc.	109,542
696,429	SinoPac Holdings Co.(a)	291,565
83,000	Synnex Technology International Corp.	133,740
79,040	Taipei Bank	68,001
310,000	Taiwan Semiconductor Manufacturing Co., Ltd.(a)	414,773
284,000	United Microelectronics Corp.(a)	205,928
		1,916,438

Thailand	0.9%	
420,000	PTT Public Co., Ltd.	368,816
		36,877,539

SHORT-TERM INVESTMENT 0.3%		
Principal Amount (000)		

Repurchase Agreement		
\$ 120	Joint Repurchase Agreement Account, 1.93%, 11/1/02 (cost \$120,000; Note 5)	120,000
		36,997,539
	Total Investments 95.0% (cost \$38,543,258; Note 6)	1,932,814
	Other assets in excess of liabilities 5.0%	\$ 38,930,353
	Net Assets 100%	-----

(a) Non-income producing security.
ADR--American Depositary Receipt.

14

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Portfolio of Investments as of October 31, 2002 Cont'd.

The industry classification of portfolio holdings and other assets shown as a percentage of net assets as of October 31, 2002 was as follows:

Banks..... 10.5%

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Automotive.....	10.4
Electronic Components.....	10.1
Electronics.....	8.3
Electrical Utilities.....	7.3
Telecommunication Services.....	5.5
Financial Services.....	5.4
Retail.....	5.1
Gas Utilities.....	4.1
Leisure & Tourism.....	4.1
Drugs & Healthcare.....	4.0
Cosmetics & Toiletries.....	3.2
Mining.....	3.2
Oil & Gas Exploration/Production.....	2.3
Energy Equipment & Services.....	1.5
Apparel & Textiles.....	1.2
Diversified Operations.....	1.2
Hotels, Restaurants & Leisure.....	1.2
Food & Beverage.....	1.1
Airlines.....	1.0
Tobacco.....	0.7
Building & Construction.....	0.6
Computer Networks.....	0.6
Real Estate Investment Trust.....	0.6
Insurance.....	0.5
Paper & Forest Products.....	0.5
Merchandising.....	0.2
Software.....	0.2
Chemicals.....	0.1
Other.....	0.3

	95.0
Other assets in excess of liabilities.....	5.0

	100.0%

See Notes to Financial Statements

15

Prudential Pacific Growth Fund, Inc.
Statement of Assets and Liabilities

October 31, 2002

ASSETS	
Investments, at value (cost \$38,543,258)	\$ 36,997,539
Foreign currency, at value (cost \$926,267)	911,965
Cash	711,960
Receivable for investments sold	1,086,239
Receivable for Fund shares sold	226,486
Dividends and interest receivable	102,669
Other assets	7,040

Total assets	40,043,898

LIABILITIES	
Payable for investments purchased	515,337
Payable for Fund shares reacquired	341,475
Accrued expenses	200,209

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Management fee payable	24,444
Withholding taxes payable	16,110
Distribution fee payable	15,970

Total liabilities	1,113,545

NET ASSETS	\$ 38,930,353

Net assets were comprised of:	
Shares of common stock, at par	\$ 6,032
Paid-in capital in excess of par	83,929,237

	83,935,269
Accumulated net realized loss on investments	(43,436,272)
Net unrealized depreciation on investments and foreign currencies	(1,568,644)

Net assets, October 31, 2002	\$ 38,930,353

16

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Statement of Assets and Liabilities Cont'd.

October 31, 2002

Class A:	
Net asset value and redemption price per share (\$25,106,295 / 3,808,609 shares of common stock issued and outstanding)	\$6.59
Maximum sales charge (5% of offering price)	.35

Maximum offering price to public	\$6.94

Class B:	
Net asset value, offering price and redemption price per share (\$10,840,462 / 1,752,701 shares of common stock issued and outstanding)	\$6.19

Class C:	
Net asset value and redemption price per share (\$2,061,342 / 331,379 shares of common stock issued and outstanding)	\$6.22
Sales charge (1% of offering price)	.06

Offering price to public	\$6.28

Class Z:	
Net asset value, offering price and redemption price per share (\$922,254 / 139,545 shares of common stock issued and outstanding)	\$6.61

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See Notes to Financial Statements

17

Prudential Pacific Growth Fund, Inc.
Statement of Operations

Year
Ended
October 31, 2002

NET INVESTMENT LOSS	
Income	
Dividends (net of foreign withholding taxes of \$72,347)	\$ 831,388
Interest	49,873

Total income	881,261

Expenses	
Management fee	350,748
Distribution fee--Class A	72,693
Distribution fee--Class B	143,222
Distribution fee--Class C	22,994
Custodian's fees and expenses	259,000
Transfer agent's fees and expenses	228,000
Reports to shareholders	64,000
Audit fees	39,000
Registration fee	25,000
Legal fees and expenses	24,000
Directors' fees	7,500
Miscellaneous	1,462

Total operating expenses	1,237,619
Loan interest expense (Note 8)	1,867

Total expenses	1,239,486

Net investment loss	(358,225)

REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS AND FOREIGN CURRENCY TRANSACTIONS	
Net realized loss on:	
Investment transactions	(2,271,712)
Foreign currency transactions	(332,560)

	(2,604,272)

Net change in unrealized appreciation (depreciation) on:	
Investments	2,594,843
Foreign currencies	223,081

	2,817,924

Net gain on investments and foreign currencies	213,652

NET DECREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$ (144,573)

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18

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Statement of Changes in Net Assets

	Year Ended October 31,	
	2002	2001

DECREASE IN NET ASSETS		
Operations		
Net investment loss	\$ (358,225)	\$ (1,015,868)
Net realized loss on investments and foreign currency transactions	(2,604,272)	(33,132,395)
Net change in unrealized appreciation (depreciation) on investments and foreign currencies	2,817,924	12,783,183
	-----	-----
Net decrease in net assets resulting from operations	(144,573)	(21,365,080)
	-----	-----
Fund share transactions (net of share conversions) (Note 7)		
Net proceeds from shares sold	69,583,170	164,362,944
Cost of shares reacquired	(78,760,338)	(205,697,807)
	-----	-----
Net decrease in net assets from Fund share transactions	(9,177,168)	(41,334,863)
	-----	-----
Total decrease	(9,321,741)	(62,699,943)
NET ASSETS		
Beginning of year	48,252,094	110,952,037
	-----	-----
End of year(a)	\$ 38,930,353	\$ 48,252,094
	-----	-----

(a) Includes undistributed net investment income of:	\$ --	\$ 70,201
	-----	-----
	-----	-----

See Notes to Financial Statements

19

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements

Prudential Pacific Growth Fund, Inc. (the 'Fund') is registered under the Investment Company Act of 1940 as a diversified, open-end management investment company. The Fund was incorporated in Maryland on August 14, 1991 and commenced investment operations on July 24, 1992. The investment objective of the Fund is to seek long-term capital growth by investing primarily in common stocks, common stock equivalents and other securities of companies doing business in or domiciled in the Pacific Basin region.

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Note 1. Accounting Policies

The following is a summary of significant accounting policies followed by the Fund in the preparation of its financial statements.

Securities Valuation: Securities traded on a securities exchange or NASDAQ National Market System are valued at the last reported sale price on such exchange system or, if there was no sale on such day, at the mean between the last reported bid and asked prices, or at the last bid price on such day in the absence of an asked price. Securities traded in the over-the-counter market (including securities listed on exchanges whose primary market is believed to be over-the-counter) are valued by an independent pricing agent or principal market maker. Securities that are actively traded in the over-the-counter market, including listed securities for which the primary market is believed by the manager, in consultation with subadviser to be over-the-counter, are valued by an independent pricing agent or more than one principal market maker. Securities for which market quotations are not readily available, other than private placements, are valued at a price supplied by an independent pricing agent which is, in the opinion of such pricing agent, representative of the market value of such securities as of the time of determination of net asset value or, using a methodology developed by an independent pricing agent, which is, in the judgment of the manager and subadviser, able to produce prices which are representative of market value. Securities for which reliable market quotations are not readily available are valued by the Valuation Committee and Board of Directors in consultation with the manager or subadviser.

Short-term securities which mature in more than 60 days are valued at current market quotations. Short-term securities which mature in 60 days or less are valued at amortized cost, which approximates market value.

Repurchase Agreements: In connection with transactions in repurchase agreements with United States financial institutions, it is the Fund's policy that its custodian or designated subcustodians under triparty repurchase agreements, as the case may be, take possession of the underlying collateral securities, the value of which

20

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

exceeds the principal amount of the repurchase transaction, including accrued interest. To the extent that any repurchase transaction exceeds one business day, the value of the collateral is marked-to-market on a daily basis to ensure the adequacy of the collateral. If the seller defaults and the value of the collateral declines or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

Foreign Currency Translation: The books and records of the Fund are maintained in U.S. dollars. Foreign currency amounts are translated into U.S. dollars on the following basis:

(i) market value of investment securities, other assets and liabilities--at the closing daily rates of exchange;

(ii) purchases and sales of investment securities, income and expenses--at the rate of exchange prevailing on the respective dates of such transactions.

Although the net assets of the Fund are presented at the foreign exchange rates and market values at the close of the year, the Fund does not isolate that portion of the results of operations arising as a result of changes in the

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foreign exchange rates from the fluctuations arising from changes in the market prices of securities held at the end of the year. Similarly, the Fund does not isolate the effect of changes in foreign exchange rates from the fluctuations arising from changes in the market prices of portfolio securities sold during the year. Accordingly, realized foreign currency gains (losses) are included in the reported net realized gain on investment transactions.

Net realized gains (losses) on foreign currency transactions represent net foreign exchange gains (losses) from forward currency contracts, disposition of foreign currencies, currency gains (losses) realized between the trade and settlement dates on security transactions, and the difference between the amounts of interest, dividends and foreign taxes recorded on the Fund's books and the U.S. dollar equivalent amounts actually received or paid. Net currency gains (losses) from valuing foreign currency denominated assets and liabilities at year-end exchange rates are reflected as a component of unrealized appreciation (depreciation) on investments and foreign currencies.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of domestic origin as a result of, among other factors, the possibility of political and economic instability or the level of governmental supervision and regulation of foreign securities markets.

Forward Currency Contracts: A forward currency contract is a commitment to purchase or sell a foreign currency at a future date at a negotiated forward rate. The Fund enters into forward currency contracts in order to hedge its exposure to

21

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

changes in foreign currency exchange rates on its foreign portfolio holdings or on specific receivables and payables denominated in a foreign currency. The contracts are valued daily at current forward exchange rates and any unrealized gain or loss is included in net unrealized appreciation or depreciation on investments. Gain (loss) is realized on the settlement date of the contract equal to the difference between the settlement value of the original and renegotiated forward contracts. This gain (loss), if any, is included in net realized gain (loss) on foreign currency transactions. Risks may arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

Securities Transactions and Net Investment Income: Securities transactions are recorded on the trade date. Realized gains and losses on sales of securities are calculated on the identified cost basis. Dividend income is recorded on the ex-dividend date and interest income is recorded on the accrual basis. The Fund amortizes premiums and accretes discount on purchases of debt securities as adjustments to interest income. Expenses are recorded on the accrual basis which may require the use of certain estimates by management.

Net investment income (loss) (other than distribution fees) and unrealized and realized gains (losses) are allocated daily to each class of shares based upon the relative proportion of net assets of each class at the beginning of the day.

Dividends and Distributions: The Fund expects to pay dividends of net investment income and distributions of net realized capital and currency gains, if any, annually. Dividends and distributions are recorded on the ex-dividend date.

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Income distributions and capital gain distributions are determined in accordance with income tax regulations which may differ from generally accepted accounting principles.

Taxes: It is the Fund's policy to continue to meet the requirements of the Internal Revenue Code applicable to regulated investment companies and to distribute all of its taxable net income and capital gains, if any, to shareholders. Therefore, no federal income tax provision is required.

Withholding taxes on foreign dividends, interest and capital gains have been provided for in accordance with the Fund's understanding of the applicable country's tax rules and rates.

Note 2. Agreements

The Fund has a management agreement with Prudential Investments LLC ('PI'). Pursuant to this agreement, PI has responsibility for all investment advisory services and supervises the subadviser's performance of such services. PI has entered into a subadvisory agreement with Jardine Fleming International Management, Inc. ('JF').

22

Prudential Pacific Growth Fund, Inc. Notes to Financial Statements Cont'd.

The subadvisory agreement provides that JF furnishes investment advisory services in connection with the management of the Fund. In connection therewith, JF is obligated to keep certain books and records of the Fund. PI pays for the services of JF, the compensation of officers of the Fund, occupancy and certain clerical and bookkeeping costs of the Fund. The Fund bears all other costs and expenses.

The management fee paid to PI is computed daily and payable monthly at an annual rate of .75 of 1% of the average daily net assets of the Fund.

The Fund has a distribution agreement with Prudential Investment Management Services LLC ('PIMS'), which acts as the distributor of the Class A, Class B, Class C and Class Z shares of the Fund. The Fund compensates PIMS for distributing and servicing the Fund's Class A, Class B and Class C shares, pursuant to plans of distribution (the 'Class A, Class B and Class C Plans'), regardless of expenses actually incurred by them. The distribution fees are accrued daily and payable monthly. No distribution or service fees are paid to PIMS as distributor of the Class Z shares of the Fund.

Pursuant to the Class A, B and C Plans, the Fund compensates PIMS for distribution-related activities at an annual rate of up to .30 of 1%, 1% and 1% of the average daily net assets of the Class A, B and C shares, respectively. Such expenses under the Class A, Class B and Class C Plans were .25%, 1% and 1%, respectively, of the average daily net assets of the Class A, Class B and Class C shares for the year ended October 31, 2002.

PIMS has advised the Fund that it received approximately \$8,100 and \$300 in front-end sales charges resulting from sales of Class A and Class C shares, respectively, during the year ended October 31, 2002. From these fees, PIMS paid such sales charges to dealers, which in turn paid commissions to salespersons and incurred other distribution costs.

PIMS has advised the Fund that for the year ended October 31, 2002, it received approximately \$46,400 and \$1,200 in contingent deferred sales charges imposed upon certain redemptions by Class B and Class C shareholders, respectively.

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PIMS and PI are indirect, wholly-owned subsidiaries of Prudential Financial, Inc. ('Prudential').

Note 3. Other Transactions With Affiliates

Prudential Mutual Fund Services LLC ('PMFS'), an affiliate of PI and an indirect, wholly-owned subsidiary of Prudential, serves as the Fund's transfer agent. During the year ended October 31, 2002, the Fund incurred fees of approximately \$194,500 for the services of PMFS. As of October 31, 2002 approximately \$15,300 of such fees were due to PMFS.

23

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

The Fund pays networking fees to affiliated and unaffiliated broker/dealers. These networking fees are payments made to broker/dealers that clear mutual fund transactions through a national clearing system. The Fund incurred approximately \$29,400 in total networking fees, of which the amount relating to the services of Prudential Securities, Inc. ('PSI'), an affiliate of PI and an indirect, wholly-owned subsidiary of Prudential, was approximately \$27,800 for the year ended October 31, 2002. As of October 31, 2002, approximately \$2,100 of such fees were due to PSI. These amounts are included in transfer agent's fees and expenses in the Statement of Operations.

Note 4. Portfolio Securities

Purchases and sales of investment securities, other than short-term investments, for the year ended October 31, 2002 were \$68,086,220 and \$79,643,493, respectively.

Note 5. Joint Repurchase Agreement Account

The Fund, along with other affiliated registered investment companies, transfers uninvested cash into a single joint account, the daily aggregate balance of which is invested in one or more repurchase agreements collateralized by U.S. Treasury or federal agency obligations. As of October 31, 2002, the Fund had a .06% undivided interest in the repurchase agreements in the joint account. The undivided interest for the Fund represents \$120,000 in principal amount. As of such date, each repurchase agreements in the joint account and the collateral therefor were as follows:

Greenwich Capital Markets, Inc., 1.93% in the principal amount of \$65,953,000, repurchase price \$65,956,536, due 11/1/02. The value of the collateral including accrued interest was \$67,275,039.

JP Morgan Chase, 1.93%, in the principal amount of \$65,953,000, repurchase price \$65,956,536, due 11/1/02. The value of the collateral including accrued interest was \$67,272,719.

SBC Warburg Asia Ltd., 1.93%, in the principal amount of \$65,954,000, repurchase price \$65,957,536, due 11/1/02. The value of the collateral including accrued interest was \$67,276,447.

Note 6. Distributions and Tax Information

In order to present paid-in capital in excess of par and accumulated net realized gains (losses) on the Statement of Assets and Liabilities that more closely represent their tax character, certain adjustments have been made to paid-in capital in excess of par, undistributed net investment loss and accumulated net realized gains (loss) on investments. For the year ended October 31, 2002, the adjustments were to decrease

24

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Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

paid-in capital in excess of par by \$421,477, decrease accumulated net realized loss by \$133,453 and decrease undistributed net investment loss of \$288,024 for the reclassification of a net operating loss and differences in the treatment for book and tax purposes of certain transactions involving foreign securities, currencies and other tax adjustments.

As of October 31, 2002, there were no distributable earnings on a tax basis.

For federal income tax purposes, the Fund had a capital loss carryforward as of October 31, 2002 of approximately \$43,057,000 of which \$6,178,000 expires in 2006, \$34,269,000 expires in 2009 and \$2,610,000 expires in 2010. Accordingly, no capital gains distributions are expected to be paid to shareholders until net gains have been realized in excess of such carryforward.

The United States federal income tax basis of the Fund's investments and the net unrealized appreciation as of October 31, 2002 were as follows:

Tax Basis	Appreciation	Depreciation	Other Cost Basis Adjustments	Total Net Unrealized Depreciation
-----	-----	-----	-----	-----
\$38,922,692	\$1,198,296	\$3,123,449	\$(22,925)	\$1,948,078

The difference between book basis and tax basis is primarily attributable to deferred losses on wash sales.

Note 7. Capital

The Fund offers Class A, Class B, Class C and Class Z shares. Class A shares are sold with an initial sales charge of up to 5%. Class B shares are sold with a contingent deferred sales charge which declines from 5% to zero depending upon the period of time the shares are held. Class C shares are sold with a front-end sales charge of 1% and a contingent deferred sales charge of 1% during the first 18 months. Class B shares will automatically convert to Class A shares on a quarterly basis approximately seven years after purchase. A special exchange privilege is also available for shareholders who qualify to purchase Class A shares at net asset value. Class Z shares are not subject to any sales or redemption charge and are offered exclusively for sale to a limited group of investors.

The Fund has authorized 2 billion shares of common stock at \$.001 par value per share divided into four classes, designated Class A, Class B, Class C and Class Z common stock each consisting of 500 million authorized shares.

25

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

Transactions in shares of common stock were as follows:

Class A	Shares	Amount
-----	-----	-----
Year ended October 31, 2002:		
Shares sold	4,523,111	\$ 32,181,123
Shares reacquired	(5,307,798)	(38,302,857)
	-----	-----

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Net increase (decrease) in shares outstanding before conversion	(784,687)	(6,121,734)
Shares issued upon conversion from Class B	400,877	2,914,264
Net increase (decrease) in shares outstanding	(383,810)	\$ (3,207,470)
Year ended October 31, 2001:		
Shares sold	11,654,875	\$ 97,997,818
Shares reacquired	(14,423,772)	(124,923,380)
Net increase (decrease) in shares outstanding before conversion	(2,768,897)	(26,925,562)
Shares issued upon conversion from Class B	1,792,668	15,404,950
Net increase (decrease) in shares outstanding	(976,229)	\$ (11,520,612)
Class B		
Year ended October 31, 2002:		
Shares sold	2,022,298	\$ 13,450,177
Shares reacquired	(2,371,964)	(15,924,703)
Net increase (decrease) in shares outstanding before conversion	(349,666)	(2,474,526)
Shares reacquired upon conversion into Class A	(425,682)	(2,914,264)
Net increase (decrease) in shares outstanding	(775,348)	\$ (5,388,790)
Year ended October 31, 2001:		
Shares sold	2,543,492	\$ 20,766,403
Shares reacquired	(3,609,714)	(29,821,278)
Net increase (decrease) in shares outstanding before conversion	(1,066,222)	(9,054,875)
Shares reacquired upon conversion into Class A	(1,887,063)	(15,404,950)
Net increase (decrease) in shares outstanding	(2,953,285)	\$ (24,459,825)

26

Prudential Pacific Growth Fund, Inc.
Notes to Financial Statements Cont'd.

Class C	Shares	Amount
Year ended October 31, 2002:		
Shares sold	1,098,902	\$ 7,349,768
Shares reacquired	(1,102,949)	(7,435,970)
Net increase (decrease) in shares outstanding	(4,047)	\$ (86,202)

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Year ended October 31, 2001:		
Shares sold	2,255,670	\$ 18,222,589
Shares reacquired	(2,569,425)	(21,177,108)
	-----	-----
Net increase (decrease) in shares outstanding	(313,755)	\$ (2,954,519)
	-----	-----

Class Z

Year ended October 31, 2002:		
Shares sold	2,321,128	\$ 16,602,102
Shares reacquired	(2,349,153)	(17,096,808)
	-----	-----
Net increase (decrease) in shares outstanding	(28,025)	\$ (494,706)
	-----	-----

Year ended October 31, 2001:		
Shares sold	3,351,409	\$ 27,376,134
Shares reacquired	(3,570,222)	(29,776,041)
	-----	-----
Net increase (decrease) in shares outstanding	(218,813)	\$ (2,399,907)
	-----	-----

Note 8. Borrowings

The Fund, along with other affiliated registered investment companies (the 'Funds'), is a party to a syndicated credit agreement ('SCA') with a group of banks. For the year ended October 31, 2002, the amounts of the commitment were as follows: \$930 million from November 1, 2001 through December 31, 2001 and \$500 million from January 1, 2002 through May 3, 2002. On May 3, 2002, the Funds renewed and amended the SCA, which effectively increased the banks' commitment to \$800 million and allows the Funds to increase the commitment to \$1 billion if necessary. Interest on any borrowings under the SCA will be incurred at market rates. The Funds pay a commitment fee of .08 of 1% of the unused portion of the SCA. The commitment fee is accrued and paid quarterly on a pro rata basis by the Funds. The purpose of the SCA is to serve as an alternative source of funding for capital share redemptions. The expiration date of the SCA is May 2, 2003.

The Fund utilized the line of credit during the year ended October 31, 2002. The average daily balance for the 9 days the Fund had outstanding during the year was approximately \$2,740,922 at a weighted average interest rate of approximately 2.73%.

27

Prudential Pacific Growth Fund, Inc.
Financial Highlights

Class A(a)

Year Ended
October 31, 2002

PER SHARE OPERATING PERFORMANCE:

Net asset value, beginning of year		\$ 6.83

Income/loss from investment operations		

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Net investment income (loss)	(.03)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	(.21)

Total from investment operations	(.24)

Less distributions	
Dividends from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--

Total distributions	--

Net asset value, end of year	\$ 6.59

TOTAL RETURN(b)	(3.51)%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of year (000)	\$ 25,106
Average net assets (000)	\$ 29,077
Ratios to average net assets:	
Total expenses(c)	2.39%
Operating expenses, including distribution and service (12b-1) fees(c)	2.39%
Operating expenses, excluding distribution and service (12b-1) fees	2.14%
Net investment income (loss)	(.48)%
For Class A, B, C and Z shares:	
Portfolio turnover rate	155%

-
- (a) Calculated based upon weighted average shares outstanding during the year.
- (b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each year reported and includes reinvestment of dividends and distributions.
- (c) The distributor of the Fund contractually agreed to limit its distribution and service (12b-1) fees to .25 of 1% of the average daily net assets of the Class A shares.
- 28 See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Financial Highlights Cont'd.

Class A(a)			
Year Ended October 31,			
2001	2000	1999	1998
\$ 9.70	\$ 14.01	\$ 9.14	\$ 12.22
(.09)	(.09)	(.04)	.06
(2.78)	(4.01)	4.99	(1.88)
(2.87)	(4.10)	4.95	(1.82)
--	(.16)	(.08)	--
--	(.05)	--	(.40)

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-----	-----	-----	-----
--	--	--	(.86)
-----	-----	-----	-----
--	(.21)	(.08)	(1.26)
-----	-----	-----	-----
\$ 6.83	\$ 9.70	\$ 14.01	\$ 9.14
-----	-----	-----	-----
(29.59)%	(29.82)%	55.11%	(15.53)%
\$ 28,615	\$ 50,141	\$ 49,338	\$ 22,624
\$ 34,919	\$ 53,389	\$ 31,281	\$ 26,845
2.60%	1.60%	1.72%	1.70%
2.58%	1.57%	1.72%	1.70%
2.33%	1.32%	1.47%	1.45%
(1.12)%	(.70)%	(.34)%	.63%
158%	93%	104%	94%

See Notes to Financial Statements

29

Prudential Pacific Growth Fund, Inc.
Financial Highlights Cont'd.

Class B(a)

Year Ended
October 31, 2002

PER SHARE OPERATING PERFORMANCE:

Net asset value, beginning of year	\$ 6.45
Income/loss from investment operations	
Net investment loss	(.09)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	(.17)
Total from investment operations	(.26)
Less distributions	
Dividends from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--
Total distributions	--
Net asset value, end of year	\$ 6.19
TOTAL RETURN(b)	(4.03)%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of year (000)	\$ 10,840
Average net assets (000)	\$ 14,322
Ratios to average net assets:	
Total expenses	3.14%
Operating expenses, including distribution and service (12b-1) fees	3.14%
Operating expenses, excluding distribution and service (12b-1) fees	2.14%
Net investment loss	(1.32)%

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- (a) Calculated based upon weighted average shares outstanding during the year.
 (b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each year reported and includes reinvestment of dividends and distributions.

30

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
 Financial Highlights Cont'd.

Class B(a)			
Year Ended October 31,			
2001	2000	1999	1998
\$ 9.30	\$ 13.50	\$ 8.79	\$ 11.77
(.15)	(.19)	(.12)	(.01)
(2.70)	(3.87)	4.84	(1.82)
(2.85)	(4.06)	4.72	(1.83)
--	(.09)	(.01)	--
--	(.05)	--	(.29)
--	--	--	(.86)
--	(.14)	(.01)	(1.15)
\$ 6.45	\$ 9.30	\$ 13.50	\$ 8.79
(30.72)%	(30.40)%	54.28%	(16.32)%
\$ 16,314	\$ 51,004	\$107,769	\$ 74,457
\$ 28,834	\$ 96,019	\$ 85,193	\$ 91,983
3.35%	2.35%	2.47%	2.45%
3.33%	2.32%	2.47%	2.45%
2.33%	1.32%	1.47%	1.45%
(1.90)%	(1.43)%	(1.09)%	(.12)%

See Notes to Financial Statements

31

Prudential Pacific Growth Fund, Inc.
 Financial Highlights Cont'd.

Class C(a)	
Year Ended October 31, 2002	
PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of year	\$ 6.49
Income/loss from investment operations	

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Net investment loss	(.08)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	(.19)

Total from investment operations	(.27)

Less distributions	
Dividends from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--

Total distributions	--

Net asset value, end of year	\$ 6.22

TOTAL RETURN(b)	(4.16)%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of year (000)	\$2,061
Average net assets (000)	\$2,299
Ratios to average net assets:	
Total expenses	3.14%
Operating expenses, including distribution and service (12b-1) fees	3.14%
Operating expenses, excluding distribution and service (12b-1) fees	2.14%
Net investment loss	(1.23)%

-
- (a) Calculated based upon weighted average shares outstanding during the year.
(b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each year reported and includes reinvestment of dividends and distributions.

32

See Notes to Financial Statements

Prudential Pacific Growth Fund, Inc.
Financial Highlights Cont'd.

Class C(a)

Year Ended October 31,			
2001	2000	1999	1998

\$ 9.30	\$13.50	\$ 8.79	\$11.77
-----	-----	-----	-----
(.15)	(.19)	(.12)	(.01)
(2.66)	(3.87)	4.84	(1.82)
-----	-----	-----	-----
(2.81)	(4.06)	4.72	(1.83)
-----	-----	-----	-----
--	(.09)	(.01)	--
--	(.05)	--	(.29)
--	--	--	(.86)
-----	-----	-----	-----
--	(.14)	(.01)	(1.15)
-----	-----	-----	-----
\$ 6.49	\$ 9.30	\$13.50	\$ 8.79

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(30.29)%	(30.40)%	54.28%	(16.32)%
\$2,176	\$6,040	\$7,073	\$1,654
\$3,035	\$7,376	\$3,103	\$2,276
3.35%	2.35%	2.47%	2.45%
3.33%	2.32%	2.47%	2.45%
2.33%	1.32%	1.47%	1.45%
(1.90)%	(1.42)%	(1.09)%	(.12)%

See Notes to Financial Statements

33

Prudential Pacific Growth Fund, Inc.
Financial Highlights Cont'd.

Class Z(a)
Year Ended
October 31, 2002

PER SHARE OPERATING PERFORMANCE:	
Net asset value, beginning of year	\$ 6.85
Income/loss from investment operations	
Net investment income (loss)	(.01)
Net realized and unrealized gain (loss) on investment and foreign currency transactions	(.23)
Total from investment operations	(.24)
Less distributions	
Dividends from net investment income	--
Distributions in excess of net investment income	--
Distributions from net realized gains	--
Total distributions	--
Net asset value, end of year	\$ 6.61
TOTAL RETURN(b)	(3.50)%
RATIOS/SUPPLEMENTAL DATA:	
Net assets, end of year (000)	\$ 922
Average net assets (000)	\$1,068
Ratios to average net assets:	
Total expenses	2.14%
Operating expenses	2.14%
Net investment income (loss)	(.18)%

- (a) Calculated based upon average weighted shares outstanding during the year.
(b) Total return does not consider the effects of sales loads. Total return is calculated assuming a purchase of shares on the first day and a sale on the last day of each year reported and includes reinvestment of dividends and distributions.

34

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Prudential Pacific Growth Fund, Inc.
Financial Highlights Cont'd.

Class Z(a)			
Year Ended October 31,			
2001	2000	1999	1998
\$ 9.75	\$ 14.12	\$ 9.17	\$ 12.28
-----	-----	-----	-----
(.07)	(.06)	--	.08
(2.83)	(4.08)	5.06	(1.89)
-----	-----	-----	-----
(2.90)	(4.14)	5.06	(1.81)
-----	-----	-----	-----
--	(.18)	(.11)	--
--	(.05)	--	(.44)
--	--	--	(.86)
-----	-----	-----	-----
--	(.23)	(.11)	(1.30)
-----	-----	-----	-----
\$ 6.85	\$ 9.75	\$ 14.12	\$ 9.17
-----	-----	-----	-----
(29.89)%	(29.75)%	56.05%	(15.36)%
\$1,147	\$ 3,767	\$ 43,311	\$ 12,429
\$2,107	\$ 33,479	\$ 22,811	\$ 15,099
2.35%	1.35%	1.47%	1.45%
2.33%	1.32%	1.47%	1.45%
(.86)%	(.40)%	(.03)%	.82%

See Notes to Financial Statements

35

Prudential Pacific Growth Fund, Inc.
Report of Independent Accountants

To the Shareholders and Board of Directors of
Prudential Pacific Growth Fund, Inc.

In our opinion, the accompanying statement of assets and liabilities, including the portfolio of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of Prudential Pacific Growth Fund, Inc. (the 'Fund') at October 31, 2002, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as 'financial statements') are the responsibility of the Fund's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates

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made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at October 31, 2002 by correspondence with the custodian and brokers, provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLP
 New York, New York
 December 19, 2002
 36

ANNUAL REPORT
 OCTOBER 31, 2002

PRUDENTIAL
 PACIFIC GROWTH FUND, INC.

MANAGEMENT OF
 THE FUND

Prudential Pacific Growth Fund, Inc. www.prudential.com (800) 225-1852

Management of the Fund (Unaudited)

Information pertaining to the Directors of the Fund is set forth below. Directors who are not deemed to be 'interested persons' of the Fund, as defined in the Investment Company Act of 1940, are referred to as 'Independent Directors.' Directors who are deemed to be 'interested persons' of the Fund are referred to as 'Interested Directors.' 'Fund Complex' consists of the Fund and any other investment companies managed by PI.

Independent Directors

Name, Address** and Age	Position With Fund	Term of Office and Length of Time Served***
Delayne Dedrick Gold (64)	Director	Since 1992
Robert E. La Blanc (68)	Director	Since 1992
Robin B. Smith (63)	Director	Since 1996

Name, Address** and Age	Principal Occupations During Past 5 Years
Delayne Dedrick Gold (64)	Marketing Consultant.
Robert E. La Blanc (68)	President (since 1981) of Robert E. La Blanc Associates, Inc. (telecommunications); formerly General Partner at Salomon Brothers and Vice-Chairman of Continental

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Telecom; Trustee of Manhattan College.

Robin B. Smith (63)

Chairman and Chief Executive Officer (since August 1996) of Publishers Clearing House (direct marketing), formerly President and Chief Executive Officer (January 1988-August 1996) of Publishers Clearing House.

Name, Address** and Age

Other
Directorships Held
by the Director****

Delayne Dedrick Gold (64)

Robert E. La Blanc (68)

Director of Storage Technology Corporation (technology) (since 1979), Chartered Semiconductor Manufacturing, Ltd. (Singapore) (since 1998), Titan Corporation (electronics) (since 1995), Computer Associates International, Inc. (software company) (since 2002); Director (since 1999) of First Financial Fund, Inc. and Director (since April 1999) of The High Yield Plus Fund, Inc.

Robin B. Smith (63)

Director of BellSouth Corporation (since 1992), and Kmart Corporation (retail) (since 1996).

38

39

Prudential Pacific Growth Fund, Inc.

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Management of the Fund (Unaudited) Cont'd.

Name, Address** and Age	Position With Fund	Term of Office and Length of Time Served***

Stephen Stoneburn (59)	Director	Since 1996
Nancy H. Teeters (72)	Director	Since 1996
Clay T. Whitehead (64)	Director	Since 1992

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Name, Address** and Age -----	Principal Occupations During Past 5 Years
Stephen Stoneburn (59)	President and Chief Executive Officer (since June 1996) of Quadrant Media Corp. (a publishing company); formerly President (June 1995-June 1996) of Argus Integrated Media, Inc.; Senior Vice President and Managing Director (January 1993-1995) of Cowles Business Media and Senior Vice President of Fairchild Publications, Inc. (1975-1989).
Nancy H. Teeters (72)	Economist; formerly Vice President and Chief Economist of International Business Machines Corporation; formerly Director of Inland Steel Industries (July 1984-1999), formerly Governor of The Federal Reserve (September 1978-June 1984).
Clay T. Whitehead (64)	President (since 1983) of National Exchange Inc. (new business development firm).

Name, Address** and Age -----	Other Directorships Held by the Director****
Stephen Stoneburn (59)	
Nancy H. Teeters (72)	
Clay T. Whitehead (64)	Director (since 2000) of First Financial Fund, Inc. and Director (since 2000) of The High Yield Plus Fund, Inc.

40

41

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Management of the Fund (Unaudited) Cont'd.

Interested Directors

Name, Address** and Age -----	Position With Fund	Term of Office and Length of Time Served***

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*Robert F. Gunia (56)	Director and Vice President	Since 1996
*David R. Odenath, Jr. (45)	Director and President	Since 1999

	Principal Occupations During Past 5 Years
Name, Address** and Age	

*Robert F. Gunia (56)	Executive Vice President and Chief Administrative Officer (since June 1999) of PI; Executive Vice President and Treasurer (since January 1996) of PI; President (since April 1999) of Prudential Investment Management Services LLC (PIMS); Corporate Vice President (since September 1997) of The Prudential Insurance Company of America (Prudential); formerly Senior Vice President (March 1987-May 1999) of Prudential Securities Incorporated (Prudential Securities); formerly Chief Administrative Officer (July 1989-September 1996), Director (January 1989-September 1996) and Executive Vice President, Treasurer and Chief Financial Officer (June 1987-December 1996) of PMF; Vice President and Director (since May 1992) of Nicholas-Applegate Fund, Inc.
-----------------------	---

*David R. Odenath, Jr. (45)	President, Chief Executive Officer and Chief Operating Officer (since June 1999) of PI; Senior Vice President (since June 1999) of Prudential; formerly Senior Vice President (August 1993-May 1999) of PaineWebber Group, Inc.
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	Other Directorships Held by the Director****
Name, Address** and Age	

*Robert F. Gunia (56)	Vice President and Director (since May 1989) of The Asia Pacific Fund, Inc.
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*David R. Odenath, Jr. (45)	
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Name, Address** and Age	Position With Fund	Term of Office and Length of Time Served***
*Judy A. Rice (54)	Director and Vice President	Since 2000

Name, Address** and Age	Principal Occupations During Past 5 Years
*Judy A. Rice (54)	Executive Vice President (since 1999) of PI; formerly various positions to Senior Vice President (1992-1999) of Prudential Securities; and various positions to Managing Director (1975-1992) of Salomon Smith Barney; Member of Board of Governors of the Money Management Institute; Member of the Prudential Securities Operating Council and a Member of the Board of Directors for the National Association for Variable Annuities.

Name, Address** and Age	Other Directorships Held by the Director****
*Judy A. Rice (54)	

Information pertaining to the officers of the Fund who are not Directors is set forth below.

Officers

Name, Address** and Age	Position With Fund	Term of Office and Length of Time Served***
Grace C. Torres (43)	Treasurer and Principal Financial and Accounting Officer	Since 1997
Jonathan D. Shain (44)	Secretary	Since 2001

Name, Address** and Age	Principal Occupations During Past 5 Years

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 Grace C. Torres (43) Senior Vice President (since January 2000) of PI; formerly First Vice President (December 1996-January 2000) of PI and First Vice President (March 1993-1999) of Prudential Securities.

Jonathan D. Shain (44) Vice President and Corporate Counsel (since August 1998) of Prudential; formerly Attorney with Fleet Bank, N.A. (January 1997-July 1998) and Associate Counsel (August 1994-January 1997) of New York Life Insurance Company.

Name, Address** and Age

Grace C. Torres (43)

Jonathan D. Shain (44)

44

45

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 Management of the Fund (Unaudited) Cont'd.

Name, Address** and Age -----	Position With Fund	Term of Office and Length of Time Served***
Marguerite E.H. Morrison (46)	Assistant Secretary	Since 2002
Maryanne Ryan (38)	Anti-Money Laundering Compliance Officer	Since 2002

Name, Address** and Age

Principal Occupations
During Past 5 Years

Marguerite E.H. Morrison (46) Vice President and Chief Legal Officer - Mutual Funds and Unit Investment Trusts (since August 2000) of Prudential; Senior Vice President and Assistant Secretary (since February 2001) of PI; Vice President and Assistant Secretary of PIMS (since October 2001), previously Vice President and Associate General Counsel (December 1996 - February 2001) of PI and Vice President and Associate General Counsel (September

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1987 - September 1996) of Prudential Securities.

Maryanne Ryan (38)

Vice President, Prudential (since November 1998), First Vice President, Prudential Securities (March 1997 - May 1998).

Name, Address** and Age

Marguerite E.H. Morrison (46)

Maryanne Ryan (38)

- * 'Interested' Director, as defined in the 1940 Act, by reason of employment with the Manager, the Subadviser or the Distributor.
- ** Unless otherwise noted, the address of the Directors and Officers is c/o: Prudential Investments LLC, Gateway Center Three, 100 Mulberry Street, Newark, New Jersey 07102.
- *** There is no set term of office for Directors and officers. The Independent Directors have adopted a retirement policy, which calls for the retirement of Directors on December 31 of the year in which they reach the age of 75. The table shows the number of years for which they have served as Director and/or officer.
- **** This column includes only directorships of companies required to register, or file reports with the SEC under the Securities and Exchange Act of 1934 (that is, 'public companies') or other investment companies registered under the 1940 Act.

Additional information about the Fund's Directors is included in the Fund's Statement of Additional Information which is available without charge, upon request, by calling (800) 225-1852 or (732) 482-7555 (Calling from outside the U.S.)

46

47

Prudential Pacific Growth Fund, Inc.

Prudential Mutual Funds

Prudential offers a broad range of mutual funds designed to meet your individual needs. For information about these funds, contact your financial professional or call us at (800) 225-1852. Read the prospectus carefully before you invest or send money.

PRUDENTIAL MUTUAL FUNDS

Stock Funds

- Large Capitalization Stock Funds
- Prudential 20/20 Focus Fund
- Prudential Equity Fund, Inc.
- Prudential Index Series Fund
- Prudential Stock Index Fund

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Prudential Tax-Managed Funds

Prudential Tax-Managed Equity Fund
Prudential Value Fund
The Prudential Investment Portfolios, Inc.
Prudential Jennison Growth Fund

Small- to Mid-Capitalization Stock Funds

Nicholas-Applegate Fund, Inc.
Nicholas-Applegate Growth Equity Fund
Prudential Small Company Fund, Inc.
Prudential Tax-Managed Small-Cap Fund, Inc.
Prudential U.S. Emerging Growth Fund, Inc.
The Prudential Investment Portfolios, Inc.
Prudential Jennison Equity Opportunity Fund

Sector Stock Funds

Prudential Natural Resources Fund, Inc.
Prudential Real Estate Securities Fund
Prudential Sector Funds, Inc.
Prudential Financial Services Fund
Prudential Health Sciences Fund
Prudential Technology Fund
Prudential Utility Fund

Global/International Stock Funds

Prudential Europe Growth Fund, Inc.
Prudential Pacific Growth Fund, Inc.
Prudential World Fund, Inc.
Prudential Global Growth Fund
Prudential International Value Fund
Prudential Jennison International Growth Fund

Balanced/Allocation Fund

The Prudential Investment Portfolios, Inc.
Prudential Active Balanced Fund

Bond Funds

Taxable Bond Funds
Prudential Government Income Fund, Inc.
Prudential High Yield Fund, Inc.
Prudential Short-Term Corporate Bond Fund, Inc.
Income Portfolio
Prudential Total Return Bond Fund, Inc.

Municipal Bond Funds

Prudential California Municipal Fund
California Series
California Income Series
Prudential Municipal Bond Fund
High Income Series
Insured Series

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Prudential Municipal Series Fund

Florida Series
New Jersey Series
New York Series

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Pennsylvania Series
Prudential National Municipals Fund, Inc.

Global/International Bond Fund
Prudential Global Total Return Fund, Inc.

Money Market Funds
Taxable Money Market Funds
Cash Accumulation Trust
 Liquid Assets Fund
 National Money Market Fund
Prudential Government Securities Trust
 Money Market Series
 U.S. Treasury Money Market Series
Prudential Institutional Liquidity Portfolio, Inc.
 Institutional Money Market Series
Prudential MoneyMart Assets, Inc.

Municipal Money Market Funds
Prudential California Municipal Fund
 California Money Market Series
Prudential Municipal Series Fund
 New Jersey Money Market Series
 New York Money Market Series

Tax-Free Money Market Funds
Command Tax-Free Fund
Prudential Tax-Free Money Fund, Inc.

Other Money Market Funds
Command Government Fund
Command Money Fund
Special Money Market Fund, Inc.*
 Money Market Series

STRATEGIC PARTNERS

MUTUAL FUNDS**

Strategic Partners Asset Allocation Funds
 Strategic Partners Conservative Growth Fund
 Strategic Partners Moderate Growth Fund
 Strategic Partners High Growth Fund

Strategic Partners Style Specific Funds
 Strategic Partners
 Large Capitalization Growth Fund
 Strategic Partners
 Large Capitalization Value Fund
 Strategic Partners
 Small Capitalization Growth Fund
 Strategic Partners
 Small Capitalization Value Fund
 Strategic Partners
 International Equity Fund
 Strategic Partners
 Total Return Bond Fund

Strategic Partners Opportunity Funds
 Strategic Partners Focused Growth Fund
 Strategic Partners New Era Growth Fund
 Strategic Partners Focused Value Fund

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Strategic Partners Mid-Cap Value Fund

Special Money Market Fund, Inc.*
Money Market Series

* This Fund is not a direct purchase money fund and is only an exchangeable money fund.
**Not exchangeable with Prudential mutual funds.

Prudential Pacific Growth Fund, Inc.

Class A Growth of a \$10,000 Investment

(GRAPH)

Average Annual Total Returns as of 10/31/02

	One Year	Five Years	Ten Years	Since Inception
With Sales Charge	-8.34%	-9.91%	-3.22%	-2.54%
Without Sales Charge	-3.51%	-8.98%	-2.72%	-2.05%

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The best- and worst-year information within the graph is designed to give you an idea of how much the Fund's returns can fluctuate from year to year by measuring the best and worst calendar years in terms of annual total returns for the past ten years. The graph compares a \$10,000 investment in the Prudential Pacific Growth Fund, Inc. (Class A shares) with a similar investment in the Morgan Stanley Capital International (MSCI) All Country (AC) Asia Pacific Free Gross Index and the MSCI AC Pacific Free Index by portraying the initial account values at the beginning of the ten-year period of Class A shares (October 31, 1992) and the account values at the end of the current fiscal year (October 31, 2002), as measured on a quarterly basis. For purposes of the graph, and unless otherwise indicated, it has been assumed that (a) the maximum applicable front-end sales charge was deducted from the initial \$10,000 investment in Class A shares; (b) all recurring fees (including management fees) were deducted; and (c) all dividends and distributions were reinvested. Without the distribution and service (12b-1) fee waiver for Class A shares, the returns would have been lower. The average annual total returns in the table and the returns on investment in the graph do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions or following the redemption of the Fund's shares. The Fund's benchmark changed to the MSCI AC Pacific Free Index because this index better reflects the countries that the investment adviser seeks to

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position the portfolio based on the Fund's mandate. The MSCI AC Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The MSCI AC Pacific Free Index is an unmanaged, free float-adjusted market capitalization index that is designed to measure the following international equity countries: Australia, China, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, and Thailand. The total returns of the indexes include the reinvestment of all dividends, but do not include the effect of sales charges, operating expenses, or taxes. These returns would be lower if they included the effect of sales charges, operating expenses, or taxes. The securities that comprise these indexes may differ substantially from the securities in the Fund. These indexes are not the only ones that may be used to characterize performance of global stock funds. Other indexes may portray different comparative performance. Investors cannot invest directly in an index. This graph is furnished to you in accordance with Securities and Exchange Commission (SEC) regulations.

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Class B Growth of a \$10,000 Investment

(GRAPH)

Average Annual Total Returns as of 10/31/02

	One Year	Five Years	Ten Years	Since Inception
With Sales Charge	-8.83%	-9.95%	-3.49%	-2.83%
Without Sales Charge	-4.03%	-9.79%	-3.49%	-2.83%

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The best- and worst-year information within the graph is designed to give you an idea of how much the Fund's returns can fluctuate from year to year by measuring the best and worst calendar years in terms of annual total returns for the past ten years. The graph compares a \$10,000 investment in the Prudential Pacific Growth Fund, Inc. (Class B shares) with a similar investment in the MSCI AC Asia Pacific Free Gross Index and the MSCI AC Pacific Free Index by portraying the initial account values at the beginning of the ten-year period of Class B shares (October 31, 1992) and

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the account values at the end of the current fiscal year (October 31, 2002), as measured on a quarterly basis. For purposes of the graph, and unless otherwise indicated, it has been assumed that (a) the maximum applicable contingent deferred sales charge (CDSC) was deducted from the value of the investment in Class B shares, assuming full redemption on October 31, 2002; (b) all recurring fees (including management fees) were deducted; and (c) all dividends and distributions were reinvested. Approximately seven years after purchase, Class B shares will automatically convert to Class A shares on a quarterly basis. The average annual total returns in the table and the returns on investment in the graph do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions or following the redemption of the Fund's shares. The Fund's benchmark changed to the MSCI AC Pacific Free Index because this index better reflects the countries that the investment adviser seeks to position the portfolio based on the Fund's mandate. The MSCI AC Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The MSCI AC Pacific Free Index is an unmanaged, free float-adjusted market capitalization index that is designed to measure the following international equity countries: Australia, China, Hong Kong, Indonesia, Japan, Malaysia, New Zealand, the Philippines, Singapore, Taiwan, and Thailand. The total returns of the indexes include the reinvestment of all dividends, but do not include the effect of sales charges, operating expenses, or taxes. These returns would be lower if they included the effect of sales charges, operating expenses, or taxes. The securities that comprise these indexes may differ substantially from the securities in the Fund. These indexes are not the only ones that may be used to characterize performance of global stock funds. Other indexes may portray different comparative performance. Investors cannot invest directly in an index. This graph is furnished to you in accordance with SEC regulations.

Prudential Pacific Growth Fund, Inc.

(GRAPH)

Class C Growth of a \$10,000 Investment

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	One Year	Five Years	Ten Years	Since Inception
With Sales Charge	-6.07%	-9.88%	N/A	-9.54%
Without Sales Charge	-4.16%	-9.70%	N/A	-9.43%

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The best- and worst-year information within the graph is designed to give you an idea of how much the Fund's returns can fluctuate from year to year by measuring the best and worst calendar years in terms of annual total returns since inception of the share class. The graph compares a \$10,000 investment in the Prudential Pacific Growth Fund, Inc. (Class C shares) with a similar investment in the MSCI AC Asia Pacific Free Gross Index and the MSCI AC Pacific Free Index by portraying the initial account values at the commencement of operations of Class C shares (August 1, 1994) and the account values at the end of the current fiscal year (October 31, 2002), as measured on a quarterly basis. For purposes of the graph, and unless otherwise indicated, it has been assumed that (a) the applicable front-end sales charge was deducted from the initial \$10,000 investment in Class C shares; (b) the applicable CDSC was deducted from the value of the investment in Class C shares, assuming full redemption on October 31, 2002; (c) all recurring fees (including management fees) were deducted; and (d) all dividends and distributions were reinvested. The average annual total returns in the table and the returns on investment in the graph do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions or following the redemption of the Fund's shares. The Fund's benchmark changed to the MSCI AC Pacific Free Index because this index better reflects the countries that the investment adviser seeks to position the portfolio based on the Fund's mandate. The MSCI AC Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The MSCI AC Pacific Free Index is an unmanaged,

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free float-adjusted market capitalization index that is designed to measure the following international equity countries: Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The total returns of the indexes include the reinvestment of all dividends, but do not include the effect of sales charges, operating expenses, or taxes. These returns would be lower if they included the effect of sales charges, operating expenses, or taxes. The securities that comprise these indexes may differ substantially from the securities in the Fund. These indexes are not the only ones that may be used to characterize performance of global stock funds. Other indexes may portray different comparative performance. Investors cannot invest directly in an index. This graph is furnished to you in accordance with SEC regulations.

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Class Z Growth of a \$10,000 Investment

(GRAPH)

Average Annual Total Returns as of 10/31/02

One Year	Five Years	Ten Years	Since Inception
-3.50%	-8.89%	N/A	-10.55%

Past performance is not indicative of future results. Principal and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The best- and worst- year information within the graph is designed to give you an idea of how much the Fund's returns can fluctuate from year to year by measuring the best and worst calendar years in terms of annual total returns since inception of the share class. The graph compares a \$10,000 investment in the Prudential Pacific Growth Fund, Inc. (Class Z shares) with a similar investment in the MSCI AC Asia Pacific Free Gross Index and the MSCI AC Pacific Free Index by portraying the initial account values at the commencement of operations of Class Z shares (March 1, 1996) and the account values at the end of the current fiscal year (October 31, 2002), as measured on a quarterly basis. For purposes of the graph, and unless otherwise indicated, it has been assumed that (a) all recurring fees (including management fees) were

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deducted, and (b) all dividends and distributions were reinvested. Class Z shares are not subject to a sales charge or distribution and service (12b-1) fees. The average annual total returns in the table and the returns on investment in the graph do not reflect the deduction of taxes that a shareholder would pay on the Fund's distributions or following the redemption of the Fund's shares. The Fund's benchmark changed to the MSCI AC Pacific Free Index because this index better reflects the countries that the investment adviser seeks to position the portfolio based on the Fund's mandate. The MSCI AC Asia Pacific Free Gross Index is an unmanaged, weighted index comprising approximately 950 securities listed on the stock exchanges of Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The MSCI AC Pacific Free Index is an unmanaged, free float-adjusted market capitalization index that is designed to measure the following international equity countries: Australia, China (free), Hong Kong, India, Indonesia, Japan, Korea, Malaysia, Pakistan, the Philippines, Singapore, Sri Lanka, Taiwan, and Thailand. The total returns of the indexes include the reinvestment of all dividends, but do not include the effect of sales charges, operating expenses, or taxes. These returns would be lower if they included the effect of sales charges, operating expenses, or taxes. The securities that comprise these indexes may differ substantially from the securities in the Fund. These indexes are not the only ones that may be used to characterize performance of global stock funds. Other indexes may portray different comparative performance. Investors cannot invest directly in an index. This graph is furnished to you in accordance with SEC regulations.

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Fund Symbols	Nasdaq	CUSIP
Class A	PRPAX	743941106
Class B	PRPBX	743941205
Class C	PRPCX	743941304
Class Z	PPGZX	743941403

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