

ALLSTATE CORP  
Form 4  
June 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TRIPODI JOSEPH V**

(Last) (First) (Middle)

**C/O THE ALLSTATE CORPORATION, 2775 SANDERS ROAD**

(Street)

**NORTHBROOK, IL 60062-6127**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**ALLSTATE CORP [ALL]**

3. Date of Earliest Transaction (Month/Day/Year)  
**06/11/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**SVP Allstate Insurance Company**

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   |        | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |            |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--------|---|--|-----------------------------------|------------|-------|
|                                 |                                      |  |                                | Code  | V | Amount |   |  |                                   | (A) or (D) | Price |
| Common Stock                    | 06/11/2007                           |  | M                              |   |   | 4,459  | A   | \$ 40.6  | 12,621                            | D          |       |
| Common Stock                    | 06/11/2007                           |  | M                              |   |   | 15,541 | A   | \$ 40.6  | 28,162                            | D          |       |
| Common Stock                    | 06/11/2007                           |  | S                              |   |   | 14,389 | D   | \$ 60.8976   | 13,773                            | D          |       |
| Common Stock                    | 06/11/2007                           |  | F <sup>(1)</sup>               |   |   | 590    | D   | \$ 61.13   | 13,183                            | D          |       |
| Common Stock                    | 06/11/2007                           |  | F <sup>(1)</sup>               |   |   | 2,059  | D   | \$ 61.13   | 11,124                            | D          |       |

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|              |            |                  |       |   |          |         |   |                |
|--------------|------------|------------------|-------|---|----------|---------|---|----------------|
| Common Stock | 06/11/2007 | F <sup>(2)</sup> | 2,961 | D | \$ 61.13 | 8,163   | D |                |
| Common Stock |            |                  |       |   |          | 561,231 | I | by 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code V (A) (D)                 |   | Date Exercisable Expiration Date                         | Title   |                            |
| Employee Stock Option (right to buy)       | \$ 40.6  | 06/11/2007                           |  | M                              | 4,459   | <sup>(4)</sup> 11/11/2013                                | Common Stock  | 4,459                      |
| Employee Stock Option (right to buy)       | \$ 40.6  | 06/11/2007                           |  | M                              | 15,541  | <sup>(4)</sup> 11/11/2013                                | Common Stock  | 15,541                     |
| Employee Stock Option (right to buy)       | \$ 61.13   | 06/11/2007                           |  | A                              | 2,961   | <sup>(5)</sup> <sup>(6)</sup>                            | Common Stock  | 2,961                      |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

TRIPODI JOSEPH V  
C/O THE ALLSTATE CORPORATION  
2775 SANDERS ROAD

SVP Allstate Insurance Company

NORTHBROOK, IL 60062-6127

## Signatures

Katherine A. Smith for Joseph Vincent  
Tripodi

06/13/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Delivery of already-owned stock to issuer in payment of option exercise price.
- (4) Original stock option award granted to reporting person on November 11, 2003 for 100,000 shares of common stock with one-quarter of the total option award to vest annually. The last increment of 25,000 shares of common stock will vest on November 11, 2007.
- (1) Delivery of shares to issuer to pay minimum tax withholding liability incurred in connection with the exercise.
- (6) Option expiration date is November 11, 2013.
- (3) Reflects acquisition of 175.8823 shares of The Allstate Corporation common stock since January 8, 2007 under The Savings and Profit Sharing Fund of Allstate Employees, a 401(k) plan, pursuant to the most recent plan statement, dated June 11, 2007.
- (5) The option vests in four increments, 740 shares on June 11, 2008, 740 shares on June 11, 2009, 740 shares on June 11, 2010, and 741 shares on June 11, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.