DeVries James David Form 4 March 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

0.5

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Security

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person * DeVries James David

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

ALLSTATE CORP [ALL]

(Check all applicable)

SVP Allstate Insurance Company

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner _X_ Other (specify Officer (give title below) below)

C/O THE ALLSTATE **CORPORATION, 2775 SANDERS ROAD**

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Code

03/24/2008

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

NORTHBROOK, IL 60062-6127

(State) (Zip) (City) 1. Title of 2. Transaction Date 2A. Deemed

3. 4. Securities (Month/Day/Year) Execution Date, if TransactionAcquired (A) or

Disposed of (D)

or

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial

(I)

(Instr. 4)

Ownership

(Instr. 4)

(Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Following (A)

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 6. Date Exercisable and 1. Title of 5. Number of Derivative (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Conversion

7. Title and Amou

Underlying Securi

Edgar Filing: DeVries James David - Form 4

Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) Disposed of (Instr. 3, 4, an 5)	or D)	(Month/Day/Year)		4)
				Code V	(A) (D) Date Exercisable	Expiration Date	Title	Amo Nun Shar
Employee Stock Option (right to buy)	\$ 48.01	03/24/2008		A	100,000	<u>(1)</u>	03/24/2018(1)	Common Stock	100
Employee Stock Option (right to buy)	\$ 48.01	03/24/2008		A	57,700	<u>(2)</u>	<u>(2)</u>	Common Stock	57
Restricted Stock Units	\$ 0	03/24/2008		A	6,300	03/23/2012	03/23/2012(3)	Common Stock	6,
Restricted Stock Units	\$ 0	03/24/2008		A	12,500	<u>(4)</u>	<u>(4)</u>	Common Stock	12

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DeVries James David C/O THE ALLSTATE CORPORATION 2775 SANDERS ROAD NORTHBROOK, IL 60062-6127

SVP Allstate Insurance Company

Signatures

JAMESD.DEVRIES

03/26/2008

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Award of Restricted Stock Units (RSUs) with tax withholding rights granted under The Allstate Corporation Amended and Restated 2001 Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (conversion date). One-half of the total number of RSUs will unrestrict on March 23, 2010 and the remaining RSUs will unrestrict on March 23, 2012.

Reporting Owners 2

Edgar Filing: DeVries James David - Form 4

- Award of Restricted Stock Units (RSUs) with tax withholding rights granted under The Allstate Corporation Amended and Restated 2001

 (3) Equity Incentive Plan. Each RSU represents the right to receive, without the payment of any consideration, one share of Allstate common stock on the day following the last day of the period of restriction (conversion date). The period of restriction ends on March 23, 2012.
- (1) Grant to reporting person of option to purchase 100,000 shares of common stock exercisable in four increments, each for one-fourth of the total number of said shares, such installments to vest on March 24, 2009, March 24, 2010, March 24, 2011 and March 24, 2012.
- Grant to reporting person of option to purchase 57,700 shares of common stock exercisable in four increments, each for one-fourth of the total number of said shares, such installments to vest on March 24, 2009, March 24, 2010, March 24, 2011 and March 24, 2012. Expiration date is March 24, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.