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CHELSEA PROPERTY GROUP INC Form 15-12B October 14, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 15

CERTIFICATION AND NOTICE OF TERMINATION OF REGISTRATION UNDER SECTION 12(g) OF THE SECURITIES EXCHANGE ACT OF 1934 OR SUSPENSION OF DUTY TO FILE REPORTS UNDER SECTIONS 13 AND 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number: 001-12328

Chelsea Property Group, Inc. ______

(Exact name of registrant as specified in its charter)

105 Eisenhower Parkway, Roseland, New Jersey 07068, (973) 228-6111

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

> Common Stock, par value \$.01 per share, and 8 3/8% Series A Cumulative Redeemable Preferred Stock

(Title of each class of securities covered by this Form)

None

(Titles of all other classes of securities for which a duty to file reports under section 13(a) or 15(d) remains)

Please place an X in the box(es) to designate the appropriate rule provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	[X]	Rule $12h-3(b)(1)(i)$	[X]
Rule 12g-4(a)(1)(ii)	[]	Rule $12h-3(b)(1)(ii)$	[]
Rule $12g-4(a)(2)(i)$	[]	Rule $12h-3(b)(2)(i)$	[]
Rule 12g-4(a)(2)(ii)	[]	Rule $12h-3(b)(2)(ii)$	[]
		Rule 15d-6	[]

Approximate number of holders of record as of the certification or notice date: 120 holders of the common stock, par value \$.01 per share of Chelsea Property Group, Inc. and 0 holders of the 8 3/8% Series A Cumulative Redeemable Preferred Stock of Chelsea Property Group, Inc.

Pursuant to the requirements of the Securities Exchange Act of 1934, Chelsea Property Group, Inc. has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: October 14, 2004 By: /s/ Michael J. Clarke

Name: Michael J. Clarke

Title: Executive Vice President and Chief Financial Officer

Instruction: This form is required by Rules 12g-4, 12h-3 and 15d-6 of the

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General Rules and Regulations under the Securities Exchange Act of 1934. The registrant shall file with the Commission three copies of Form 15, one of which shall be manually signed. It may be signed by an officer of the registrant, by counsel or by any other duly authorized person. The name and title of the person signing the form shall be typed or printed under the signature.