Aronson Jeffrey Form 4 July 03, 2008

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB APPROVAL** 

**OMB** 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per

response... 0.5

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person \* Centerbridge Associates, L.P.

(Last) (First) (Middle)

375 PARK AVENUE, 12TH **FLOOR** 

(Street)

NEW YORK, NY 10152

2. Issuer Name and Ticker or Trading

Symbol

ORIGEN FINANCIAL INC [ORGN]

(Month/Day/Year)

Filed(Month/Day/Year)

3. Date of Earliest Transaction

4. If Amendment, Date Original

07/01/2008

5. Relationship of Reporting Person(s) to

Issuer

below)

(Check all applicable)

Director 10% Owner \_\_X\_\_ Other (specify Officer (give title

below) Please see Exhibit 99.1.

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(State) (City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8)

(Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (I) (Instr. 4)

7. Nature of Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if TransactionNumber

5.

6. Date Exercisable and **Expiration Date** 

7. Title and Amount of

8. Price of 9. Nu Derivative Deriv

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07/03/2008

Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8	8)	of (Month/Day/Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Year)	Secur	rlying ities . 3 and 4)	Security (Instr. 5)
			Code	V	(A) (D	) Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

### **Reporting Owners**

Reporting Owner Name / Address			Relationships		
	Director	10% Owner	Officer	Other	

Centerbridge Associates, L.P.

375 PARK AVENUE, 12TH FLOOR Please see Exhibit 99.1.

NEW YORK, NY 10152

Centerbridge GP Investors, LLC

375 PARK AVENUE, 12TH FLOOR Please see Exhibit 99.1.

NEW YORK, NY 10152

Aronson Jeffrey

375 PARK AVENUE, 12TH FLOOR Please see Exhibit 99.1.

NEW YORK, NY 10152

Gallogly Mark T

375 PARK AVENUE, 12TH FLOOR Please see Exhibit 99.1.

NEW YORK, NY 10152

#### **Signatures**

CENTERBRIDGE ASSOCIATES, L.P. By: Centerbridge GP Investors, LLC, its General Partner, By: /s/ Jeffrey H. Aronson, Managing Member

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

#### **Remarks:**

**Exhibit List** 

Exhibit 99.1 - Explanation of Responses

Exhibit 99.2 - Joint Filer Information

Exhibit 99.3 - Joint Filers' Signatures

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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tential persons who are to respond to the collection of information contained in this form are not required to respond unless the form display currently valid OMB number.	/S