

BIODELIVERY SCIENCES INTERNATIONAL INC
 Form 3
 January 08, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | |
|--|---|---|--|
| <p>1. Name and Address of Reporting Person *</p> <p>Â Vasisht Nirraj</p> <p>(Last) (First) (Middle)</p> <p>C/O BIODELIVERY SCIENCES INTL, INC.,Â 4131 PARKLAKE AVE. SUITE 225</p> <p>(Street)</p> <p>RALEIGH,Â NCÂ 27612</p> <p>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2016</p> | <p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BIODELIVERY SCIENCES INTERNATIONAL INC [BDSI]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) SVP & Chief Technology Officer</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|--|---|---|--|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 67,420 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Options | 05/29/2008 | 05/29/2017 | Common Stock | 33,500 | \$ 5.22 | D | Â |
| Options | 10/01/2009 | 10/01/2018 | Common Stock | 20,000 | \$ 2.54 | D | Â |
| Options | 01/21/2011 | 01/21/2020 | Common Stock | 17,686 | \$ 3.9 | D | Â |
| Options | 07/21/2011 | 07/21/2020 | Common Stock | 17,329 | \$ 2.43 | D | Â |
| Options | 01/25/2012 | 01/25/2021 | Common Stock | 25,000 | \$ 3.47 | D | Â |
| Options | 02/25/2012 | 02/25/2021 | Common Stock | 12,105 | \$ 3.55 | D | Â |
| Options | 02/09/2013 | 02/09/2022 | Common Stock | 24,579 | \$ 1.78 | D | Â |
| Options | 02/15/2013 | 02/15/2022 | Common Stock | 14,297 | \$ 1.96 | D | Â |
| Restricted Stock Units | 01/30/2016 | 01/30/2016 | Common Stock | 16,667 | \$ 0 | D | Â |
| Restricted Stock Units | 02/20/2016 | 02/20/2016 | Common Stock | 27,666 | \$ 0 | D | Â |
| Restricted Stock Units | 02/22/2016 | 02/22/2016 | Common Stock | 24,980 | \$ 0 | D | Â |
| Restricted Stock Units | 02/23/2016 | 02/23/2016 | Common Stock | 66,667 | \$ 0 | D | Â |
| Restricted Stock Units | 01/30/2017 | 01/30/2017 | Common Stock | 16,666 | \$ 0 | D | Â |
| Restricted Stock Units | 02/22/2017 | 02/22/2017 | Common Stock | 24,980 | \$ 0 | D | Â |
| Restricted Stock Units | 02/23/2017 | 02/23/2017 | Common Stock | 66,667 | \$ 0 | D | Â |
| Restricted Stock Units | 02/23/2018 | 02/23/2018 | Common Stock | 66,666 | \$ 0 | D | Â |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer

Other

Vasisht Niraj
C/O BIODELIVERY SCIENCES INTL, INC., ^ ^ ^ SVP & Chief Technology Officer ^
4131 PARKLAKE AVE. SUITE 225
RALEIGH, NC 27612

Signatures

/s/ Niraj Vasisht 01/08/2016

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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