Edgar Filing: TANGER FACTORY OUTLET CENTERS INC - Form 4

TANGER FA Form 4 February 18,	ACTORY OUTLE 2014	ET CENTEF	RS INC									
FORM	1								OMB A	PPROVAL		
	UNITEDS	TATES SE	CURITIES Washington				GE C	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer CTLATED (EDVT) OF CHANGES IN DEDUEPICIAL ON DEDGINE							Expires:	January 31, 2005				
subject to Section 10	subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per					
Form 4 or Form 5	Form 5 EVEN I CONTRACT STATE IN A CONTRACT STATE							response	0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type R	lesponses)											
DRAPKIN DONALD G Symbo			ANGER FACTORY OUTLET					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
	CENTERS INC [SKT]											
(Last)	. , .	(M	(Month/Day/Year)					X Director Officer (give below)	ive title 10% Owner Other (specify below)			
(Street) 4. If Ame			2/14/2014									
			If Amendment, Date Original					6. Individual or Joint/Group Filing(Check				
Filed(Month/Day/Year) Applicable Line) _X_Form filed by O Form filed by M Person							ne Reporting Person ore than One Reporting					
(City)	(State) (2	Zip)	Table I Non	Dariva	tivo Co	i ti			on Donoficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial					
Common Stock	02/14/2014		А		0.25	A	\$0	22,585.94	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day/ e			le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
DRAPKIN DONALD G 450 PARK AVENUE NEW YORK, NY 10022	Х								
Signatures									
/s/ James F. Williams, attorney Drapkin		02/18/2014							
**Signature of Reporting		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents deferred share units. Each deferred share unit is equivalent to one common share. The deferred share unit becomes payable in common shares upon the reporting person's termination of service as a director.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.