

ASTRONICS CORP  
Form 8-K  
February 09, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 9, 2004

ASTRONICS CORPORATION

(Exact name of registrant as specified in its charter)

New York  
(State or other jurisdiction of  
incorporation)

0-7087  
(Commission File Number)

16-0959303  
(IRS Employer Identification  
No.)

130 Commerce Way, East Aurora, New York  
(Address of principal executive offices)

14052  
(Zip Code)

Registrant's telephone number, including area code (716) 805-1599

Not Applicable  
(Former name or former address, if changed since last report)

Item 5. Other Events.

Kevin T. Keane, the Registrant's Chairman of the Board of Directors, has determined to monetize a portion of his equity position in the Registrant's common stock in a systematic, non-discretionary manner with minimal market impact and in accordance with applicable law and regulations.

Accordingly, pursuant to Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, Mr. Keane, adopted a written plan on February 9, 2004 relating to future sales of the Registrant's common stock. Under Mr. Keane's plan, he will place an order to sell 1,000 shares of the Registrant's common stock twice a month on the open market and at prevailing market prices, subject to a price floor. Mr. Keane's plan will begin on February 11, 2004 and will continue for one year, unless sooner terminated.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ASTRONICS CORPORATION

Date: February 9, 2004

|        |                                       |
|--------|---------------------------------------|
| By:    | /s/ Peter J. Gunderman                |
| Name:  | Peter J. Gunderman                    |
| Title: | President and Chief Executive Officer |