

CONDOR HOSPITALITY TRUST, INC.
 Form 4
 March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CONSULTORES ASSETS
 MANAGEMENT STOCK CORP

2. Issuer Name and Ticker or Trading Symbol
 CONDOR HOSPITALITY TRUST,
 INC. [CDOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 BOLIVAR 108, PISO 2?,
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/28/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

BUENOS AIRES, C1 C1066AAD
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| Common Stock | 02/28/2017 | | C | V | Amount \$ 20,282,225 Price 1.6 | A | By Group |
| Common Stock | | | | | 312,500 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Series D Cumulative Convertible Preferred Stock | \$ 1.6 | 02/28/2017 | | C | 3,245,156 | 03/16/2016 | <u>(1)</u> | Common Stock |
| Series E Cumulative Convertible Preferred Stock | \$ 2.13 | 02/28/2017 | | A | 487,738 | 02/28/2019 | <u>(3)</u> | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| CONSULTORES ASSETS MANAGEMENT STOCK CORP BOLIVAR 108, PISO 2? BUENOS AIRES, C1 C1066AAD | X | X | | |
| ELSZTAIN EDUARDO S 108 LER PISO CAPITAL FEDERAL BUENOS AIRES ARGENTINA SOUTH AMERICA, C1 00000 | X | X | | |
| REAL ESTATE STRATEGIES LP 2 CHURCH STREET HAMILTON, D0 HM CX | X | X | | |
| CONSULTORES VENTURE CAPITAL LTD RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600 | X | X | | |
| CRESUD INC MORENO 877 BUENOS AIRES, C1 C1091AAQ | X | X | | |
| CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, KM. 17.500 | X | X | | |

EDIFICIO 3, LOCAL 3
MONTEVIDEO, X3 91600

AGROINVESTMENT STOCK CORP
RUTA 8, KM. 17.500
EDIFICIO 3, LOCAL 3
MONTEVIDEO, X3 91600

X X

IRSA INVESTMENTS & REPRESENTATIONS INC
BOLIVAR 108
BUENOS AIRES, C1 C1066AAD

X X

Ifis LTD
FLORIDA 537, PISO 18?
BUENOS AIRES, C1 C1005AAK

X X

INVERSIONES FINANCIERAS DEL SUR STOCK CORP
RUTA 8, KM. 17.500
EDIFICIO 3, LOCAL 3
MONTEVIDEO, X3 91600

X X

Signatures

| | |
|---|------------|
| /s/ Consultores Assets Management S.A. by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Eduardo S. Elsztain | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Real Estate Strategies L.P. by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Consultores Venture Capital Limited by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Cresud Sociedad Anonima Comercial by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Consultores Venture Capital Uruguay SA by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Agroinvestment S.A. by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ IRSA Inversiones y Representaciones Sociedad Anonima by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ IFIS Limited by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |
| /s/ Inversiones Financieras del Sur S.A. by Eduardo Elsztain, Chairman of the Board | 03/02/2017 |
| <u> </u> **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series D Cumulative Convertible Preferred Stock does not have an expiration date.
Members of the board of directors of the Issuer were designated by contractual right by Real Estate Strategies L.P., and as a result for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed to be directors of the Issuer by deputization.
- (2) The Series E Cumulative Convertible Preferred Stock does not have an expiration date.

Remarks:

This Form 4 is being filed in two parts due to the ten person reporting limitation of the electronic filing system. Part 1 is being

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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