#### ELSZTAIN EDUARDO S

Form 4

October 02, 2017

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

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response...

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person \* REAL ESTATE STRATEGIES LP

(First)

(Street)

(State)

09/28/2017

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

CONDOR HOSPITALITY TRUST,

(Check all applicable)

INC. [CDOR]

(Middle)

(Zip)

3. Date of Earliest Transaction (Month/Day/Year)

Director X 10% Owner Officer (give title

below)

Other (specify

2 CHURCH STREET,

09/28/2017

Filed(Month/Day/Year)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

HAMILTON, D0 HM CX

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Securities Beneficially Owned Following

6. Ownership Form: Direct (D) or Indirect (I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Code V Amount

(A) or (D) Price

Reported Transaction(s) (Instr. 3 and 4)

(Instr. 4)

Stock

Common

23,160 M Α (1) 0.0065

3,289,536 (1) D (2)

Common Stock

I (2) 48,076 (1)

S.A., an affiliate

Efanur.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Derivative Expiration Date Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (option to purchase)	\$ 0.0065	09/28/2017		M		23,160	01/24/2017	01/24/2019	Common Stock	23,160

## **Reporting Owners**

	Relationships				
Reporting Owner Name / Address	Director	10% Owner	Officer	Other	
REAL ESTATE STRATEGIES LP 2 CHURCH STREET HAMILTON, D0 HM CX	X	X			
ELSZTAIN EDUARDO S 108 LER PISO CAPITAL FEDERAL BUENOS AIRES ARGENTINA SOUTH AMERICA, C1 00000	X	X			
CONSULTORES ASSETS MANAGEMENT STOCK CORP BOLIVAR 108, PISO 2? BUENOS AIRES, C1 C1066AAD	X	X			
CONSULTORES VENTURE CAPITAL LTD RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X			
CRESUD INC MORENO 877 BUENOS AIRES, C1 C1091AAQ	X	X			
CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X			
AGROINVESTMENT STOCK CORP RUTA 8, KM. 17.500	X	X			

Reporting Owners 2

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EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600 IRSA INVESTMENTS & REPRESENTATIONS INC **BOLIVAR 108** X X **BUENOS AIRES, C1 C1066AAD** Ifis LTD FLORIDA 537, PISO 18? X X **BUENOS AIRES, C1 C1005AAK** INVERSIONES FINANCIERAS DEL SUR STOCK CORP

RUTA 8, KM. 17.500 X X EDIFICIO 3, LOCAL 3

MONTEVIDEO, X3 91600

## **Signatures**

/s/ Real Estate Strategies L.P. by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			
/s/ Eduardo S. Elsztain	10/02/2017			
**Signature of Reporting Person	Date			
/s/ Consultores Assets Management, S.A. by Eduardo S. Elsztain, its Chairman of the Board	10/02/2017			
**Signature of Reporting Person	Date			
/s/ Consultores Venture Capital Limited by Eduardo S. Elsztain, its Chairman of the Board	10/02/2017			
**Signature of Reporting Person	Date			
/s/ Cresud Sociedad Anonima Comercial by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			
/s/ Consultores Venture Capital Uruguay by Eduardo S. Elsztain, its Chairman of the Board	10/02/2017			
**Signature of Reporting Person	Date			
/s/ Agroinvestment S.A. by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			
/s/ IRSA Inversiones y Representaciones Sociedad Anonima by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			
/s/ IFIS Limited by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			
/s/ Inversiones Financieras del Sur S.A. by Eduardo S. Elsztain, its Chairman of the Board				
**Signature of Reporting Person	Date			

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Share and warrant numbers and exercise price have been adjusted to reflect the 6.5-to-1 reverse stock split of the Issuer's common stock that occurred on March 15, 2017.

**(2)** 

Signatures 3

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Members of the board of directors of the Issuer were designated by contractual right by Real Estate Strategies, LP, and as a result, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed to be directors of the Issuer by deputization.

- This Form 4 is being filed in two parts due to the ten person reporting limitation of the electronic filing system. Part 1 is being filed by the following persons: Eduardo S. Elsztain, Consultores Assets Management, S.A., Consultores Venture Capital Limited, Cresud Sociedad
- (3) Anonima Comercial, Consultores Venture Capital Uruguay, S.A., Agroinvestment S.A., Real Estate Strategies, L.P., IRSA Inversiones y Representaciones Sociedad Anonima, IFIS Limited, and Inversiones Financieras del Sur S.A. Part 2 is being filed by the following persons: Efanur S.A., Tyrus S.A. and Jiwin S.A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.