PPM AMERICA INC/IL Form SC 13D/A September 12, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 6)(1)

Darling International Inc.

(Name of Issuer)

Common Stock, \$0.01 par value per share

(Title of Class of Securities)

237266101

(CUSIP Number)

Stuart J. Lissner, Managing Director
PPM America, Inc.

225 West Wacker Drive, Suite 1200
Chicago, IL 60606
Telephone: (312) 634-2501

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

September 11, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of ss.ss. 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box [].

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be

deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

(Page 1 of 11 Pages)

		SCHEDUL	E 13D				
CUSIP No. 23	 37266101 	13D	Page 2 of 11 Pages				
1			PPM America Special Investments Fund, NOS. OF ABOVE PERSONS (ENTITIES ONLY):				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF GROUP (a) _ (b) X						
3	SEC USE ONLY						
4	SOURCE OF FUNDS						
5	CHECK BOX IF DISCL TO ITEM 2(D) OR 2(LEGAL PROCEEDINGS IS REQUIRED PURSUANT				
6	CITIZENSHIP OR PLA	CE OF OR	GANIZATION				
	JMBER OF SHARES	7	SOLE VOTING POWER				
(NEFICIALLY DWNED BY EACH EPORTING	8	SHARED VOTING POWER 2,351,115 shares				
	PERSON WITH	9	SOLE DISPOSITIVE POWER				
			SHARED DISPOSITIVE POWER				

	10 2,351,115 shares
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,351,115 shares
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES _
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14	TYPE OF REPORTING PERSON PN
	SCHEDULE 13D
CUSIP No. 2	237266101 13D Page 3 of 11 Pages
1	NAME OF REPORTING PERSON: PPM America Fund Management GP, Inc. I.R.S. IDENTIFICATION NOS. OF ABOVE PERSON (ENTITIES ONLY):
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF GROUP (a) _ (b) X
3	SEC USE ONLY
4	SOURCE OF FUNDS
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E) _
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

Edgal Filling. 1 FW / Will How Holl From Go Fob//						
NITTM	DED OF	7	SOLE VOTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7	None.			
			SHARED VOTING POWER			
		8	2,351,115 shares(1)			
			SOLE DISPOSITIVE POWER			
		9	None.			
		10	SHARED DISPOSITIVE POWER			
		10	2,351,115 shares(1)			
11	AGGREGATE AMOUNT BI	ENEFICIALL	Y OWNED BY EACH REPORTING PERSON			
	2,351,115 shares(1)				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 3.8%					
14	TYPE OF REPORTING 1	PERSON				
(1) All of the shares of Darling International Inc. common stock covered by this report are owned beneficially by PPM America Special Investments Fund, L.P. ("SIF I"), and none are owned directly or indirectly by PPM America Fund Management GP, Inc. ("SIF I GP"). SIF I GP is the general partner of SIF I. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that SIF I GP is the beneficial owner of any of the securities covered by this statement. SCHEDULE 13D						

CUSIP No.	237266101	13D	Page	4 of	11	Pages
1	NAME OF REPORT		-			
	(ENTITIES ONL)	ζ): 	 			

2	CHECK THE APPROPR	CHECK THE APPROPRIATE BOX IF A MEMBER OF GROUP (a) (b)						
3	SEC USE ONLY							
4	SOURCE OF FUNDS							
5		CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)						
6	CITIZENSHIP OR PL	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware						
	NUMBER OF SHARES	7	SOLE VOTING POWER					
	BENEFICIALLY OWNED BY EACH REPORTING		SHARED VOTING POWER 1,488,028 shares					
	REPORTING PERSON WITH	9	SOLE DISPOSITIVE POWER					
		10	SHARED DISPOSITIVE POWER 1,488,028 shares					
11	AGGREGATE AMOUNT 1,488,028 shares	BENEFICIAL	LY OWNED BY EACH REPORTING I	PERSON				
12	CHECK BOX IF THE CERTAIN SHARES	AGGREGATE	AMOUNT IN ROW (11) EXCLUDES		_			
13	2.4%		D BY AMOUNT IN ROW (11)					
14	TYPE OF REPORTING	PERSON						

SCHEDULE 13D

		SCHEDULE	13D 				
CUSIP No.	237266101 	13D		Page	 5 of 	 11 	Pages
1	NAME OF REPORTING						
2	CHECK THE APPROPR	IATE BOX I	F A MEMBER OF GR	OUP			_ X
3	SEC USE ONLY						
4	SOURCE OF FUNDS						
5	CHECK BOX IF DISC TO ITEM 2(D) OR 2		LEGAL PROCEEDING	S IS R	EQUIRE	D PU	RSUANT
6	CITIZENSHIP OR PL	ACE OF ORG	ANIZATION				
	NUMBER OF SHARES	7	SOLE VOTING PC	WER			
	ENEFICIALLY OWNED BY EACH REPORTING	8	SHARED VOTING	es(2)			
	PERSON WITH	9	SOLE DISPOSITI				
		10	SHARED DISPOSI 1,488,028(2)	TIVE P	 OWER		
11	AGGREGATE AMOUNT	 BENEFICIAL	LY OWNED BY EACH	REPOR	 TING P	 ERSO	 N
	1,488,028 shares(
12	CHECK BOX IF THE CERTAIN SHARES	AGGREGATE	AMOUNT IN ROW (1	1) EXC	LUDES		_
13	PERCENT OF CLASS	REPRESENTE	D BY AMOUNT IN R	 ROW (11)		

	2.4%			
14	TYPE OF REPORTIN	NG PERSON		
	PN			
this report L.P. ("CBO I II Managemen II. As permi construed as	are owned benefici I"), and none are t Company ("CBO II tted by Rule 13d-4	tally by PPM Ameri owned directly or GP"). CBO II GP 1, the filing of t CBO II GP is the	Inc. common stock cove ca Special Investments indirectly by PPM Ame is the general partner his statement shall no beneficial owner of a	CBO II, rica CBO of CBO t be
		SCHEDULE 13D		
CUSIP No. 23	7266101 	13D	Page 6 of	 11 Pages
1			GP (Bermuda), Ltd. VE PERSONS (ENTITIES O	NLY):
2	CHECK THE APPROF	PRIATE BOX IF A ME	MBER OF GROUP	(a) _ (b) X
3	SEC USE ONLY			
4	SOURCE OF FUNDS			
	00			
5	CHECK BOX IF DIS		PROCEEDINGS IS REQUIRE	D PURSUANT
6	CITIZENSHIP OR F	PLACE OF ORGANIZAT	ION	
	Bermuda			
NU	MBER OF SHARES	SOLE 7 None	VOTING POWER	
	WEFICIALLY WED BY EACH		ED VOTING POWER	
RE	PORTING		8,885 shares(3)	

	Edgar Filing: PF	M AMERI	CA INC/IL - Form SC 13D/A
PERSON WITH			SOLE DISPOSITIVE POWER
		9	None.
		10	SHARED DISPOSITIVE POWER
		10	1,648,885 shares(3)
11	AGGREGATE AMOUNT E	BENEFICIAL	LY OWNED BY EACH REPORTING PERSON
	1,648,885 shares(3	3)	
12	CHECK BOX IF THE A	AGGREGATE	AMOUNT IN ROW (11) EXCLUDES
13	PERCENT OF CLASS F	REPRESENTE	D BY AMOUNT IN ROW (11)
14	TYPE OF REPORTING	PERSON	
report are h under the la (Bermuda), L "), are each 13d-3, as Da such securit Agreement an Agreement. 1	eld by Daple S.A., a ws of Luxembourg ("I td., a company organ the beneficial owner ple has delegated al ies to PPM America, d to PPM Bermuda pur ,488,028 shares of I	a company Daple"). P nized unde ers of suc ll power t Inc. purs rsuant to Darling In	al Inc. common stock covered by this incorporated with limited liability PM America, Inc. and PPM MGP r the laws of Bermuda ("PPM Bermuda h securities for purposes of Rule o vote and to acquire and dispose of uant to an Investment Advisory a Special Investment Management ternational Inc. common stock covered CBO II, and none of such securities

are owned directly or indirectly by PPM Bermuda. PPM Bermuda is the managing general partner of CBO II GP. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that PPM Bermuda is the beneficial owner of any of the securities owned beneficially by CBO II.

		SCHEDULE				
CUSIP No.	237266101	13D		Page	7 of	_
1		TING PERSONS: 1	PPM America,	Inc.		

CHECK THE APPROPRIATE BOX IF A MEMBER OF GROUP

(a) |_|

					(b)	X	
	3	SEC USE ONLY					
	4	SOURCE OF FUNDS					
	5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
	6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING	HARES	7	SOLE VOTING POWER			
		8	SHARED VOTING POWER 4,000,000 shares(4)				
	PERSON WITH		9	SOLE DISPOSITIVE POWER			
			10	SHARED DISPOSITIVE POWER 4,000,000 shares(4)			
	11	AGGREGATE AMOUNT B		LLY OWNED BY EACH REPORTING P	ERSON		
	12	CHECK BOX IF THE A	GGREGATE	AMOUNT IN ROW (11) EXCLUDES		_	
	13	6.4%		ED BY AMOUNT IN ROW (11)			
	14	TYPE OF REPORTING	PERSON				
(4)	3,839,143	of the shares of D		nternational Inc. common stoc	k cov	 ered	

^{(4) 3,839,143} of the shares of Darling International Inc. common stock covered by this report are owned beneficially by SIF I and CBO II, and none of such securities are owned directly or indirectly by PPM America, Inc. PPM America, Inc. is the investment manager/adviser of each of SIF I and CBO II. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that PPM America, Inc. is the beneficial owner of such securities owned beneficially by SIF I and CBO II. 160,857 of the shares of

Darling International Inc. common stock covered by this report are held by Daple. PPM America, Inc. and PPM Bermuda are each the beneficial owners of such securities for purposes of Rule 13d-3, as Daple has delegated all power to vote and to acquire and dispose of such securities to PPM America, Inc. pursuant to an Investment Advisory Agreement and to PPM Bermuda pursuant to a Special Investment Management Agreement.

		SCHEDUL	E 13D 				
CUSIP No. 23	 37266101 	13D		Page	8 of	11	 Pages
1	NAME OF REPORTIN				TIES C) NLY)	 :
2	CHECK THE APPROP	CHECK THE APPROPRIATE BOX IF A MEMBER OF GROUP (a) _ (b) X					
3	SEC USE ONLY						
4	SOURCE OF FUNDS						
5	CHECK BOX IF DIS		LEGAL PROCEEDI	NGS IS R	REQUIRE		RSUANI _
6	CITIZENSHIP OR P	LACE OF OR	GANIZATION				
	JMBER OF SHARES	7	SOLE VOTING	POWER			
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		8	SHARED VOTIN				
		9	SOLE DISPOSI	TIVE POW	IER		
		10	SHARED DISPO				
11	AGGREGATE AMOUNT	BENEFICIA	LLY OWNED BY EA	CH REPOR	TING P	ERSO	 N

	4,000,000 shares(5)	
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	_
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
14	TYPE OF REPORTING PERSON	

(5) All of the shares of Darling International Inc. common stock covered by this report are owned beneficially by SIF I, CBO II, or by PPM America, Inc. and PPM Bermuda (on behalf of Daple). Each of PPM America, Inc., PPM Bermuda, SIF I GP and CBO II GP are subsidiaries of PPM Holdings, Inc. As permitted by Rule 13d-4, the filing of this statement shall not be construed as an admission that PPM Holdings, Inc. is the beneficial owner of any of the securities covered by this statement.

Pursuant to Rule 13d-2(a) of Regulation 13D-G of the General Rules and Regulations under the Securities and Exchange Act of 1934, as amended, the undersigned hereby amend their Schedule 13D Statement dated May 22, 2002 (the "Schedule 13D"), as amended on November 5, 2002, January 17, 2003, March 19, 2003, August 13, 2003 and September 10, 2003 relating to the Common Stock, par value \$.01 per share, of Darling International Inc. (the "Issuer"). Unless otherwise indicated, any defined term used herein shall have the meaning given to such term in the Schedule 13D.

Item 1. Security and Issuer.

No Amendment.

Item 2. Identity and Background.

No Amendment.

Item 3. Source and Amount of Funds or Other Consideration.

No Amendment.

Item 4. Purpose of Transaction.

No Amendment.

Item 5. Interest in Securities of the Issuer.

Item 5(a), (b) and (c) is hereby amended and restated as follows:

(a) and (b) SIF I is the beneficial owner of 2,351,115 shares of Common Stock, representing approximately 3.8% of the Issuer's outstanding Common Stock. SIF I shares voting and dispositive power over these shares with SIF I GP who, as the general partner of SIF I, may be deemed to be the

beneficial owner of those shares beneficially owned by SIF I. CBO II is the beneficial owner of 1,488,028 shares of Common Stock, representing approximately 2.4% of the Issuer's outstanding Common Stock. CBO II shares voting and dispositive power over these shares with CBO II GP, who, as the general partner of CBO II, may be deemed to be the beneficial owner of those shares beneficially owned by CBO II.

160,857 shares of Common Stock, representing approximately .26% of the outstanding Common Stock, are held by Daple. PPM America, Inc. and PPM Bermuda are each the beneficial owners of such securities for purposes of Rule 13d-3, as Daple has delegated all power to vote and to acquire and dispose of such securities to PPM America, Inc. pursuant to an Investment Advisory Agreement and to PPM Bermuda pursuant to a Special Investment Management Agreement. Therefore, PPM America and PPM Bermuda share voting and dispositive power over these shares. In addition, PPM Bermuda, as the general partner of CBO II, may also be deemed to be the beneficial owner of 1,488,028 shares of Common Stock, representing approximately 2.4% of the outstanding Common Stock, and PPM America, as investment manager/adviser to SIF I and CBO II, may also be deemed to be the beneficial owner of 3,839,143 shares of Common Stock, representing approximately 6.2% of the outstanding Common Stock. Holdings, as the parent company of SIF I, CBO II, PPM America and PPM Bermuda may be deemed to be the beneficial owner of 4,000,000 shares of Common Stock, representing approximately 6.4% of the outstanding Common Stock. All percentages set forth in this amendment to the Schedule 13D are based upon the Issuer's reported 62,325,368 outstanding shares of Common Stock as of August 7, 2003, as reported in the Issuer's Form 10-Q for the quarter ended June 28, 2003.

(c) The following transactions in the Common Stock were effected by the Reporting Persons during the sixty (60) days preceding the date of this report. All of such transactions represent open market transactions:

Reporting Person	Date of Disposition	Number of Shares Sold
PPM America Special Investments Fund, L.P.	August 12, 2003	2,938,893
PPM America Special Investments CBO II, L.P.	August 12, 2003	1,860,036
PPM MGP (Bermuda), Ltd./PPM America, Inc. (on behalf of Daple)	August 12, 2003	201,071
PPM America Special Investments	September 9, 2003	2,938,893

Fund, L.P.		
PPM America Special Investments CBO II, L.P.	September 9, 2003	1,860,036
PPM MGP (Bermuda), Ltd./PPM America, Inc. (on behalf of Daple)	September 9, 2003	·
PPM America Special Investments Fund, L.P.	September 11, 2003	
PPM America Special Investments CBO II, L.P.	September 11, 2003	1,451,798
PPM MGP (Bermuda), Ltd./PPM America, Inc. (on behalf of Daple)	September 11, 2003	156,940

Item 6. Contracts, Arrangements, Understanding or Relationships With Respect To Securities Of The Issuer.

No Amendment.

Item 7. Material to be Filed as Exhibits.

No Amendment.

Signature

After reasonable inquiry and to the best of the undersigneds' knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: September 12, 2003

PPM AMERICA SPECIAL INVESTMENTS

FUND, L.P.

By: PPM America, Inc. As Attorney-in-Fact

By: /s/ Brian Schinderle

Brian Schinderle

Senior Managing Director

PPM AMERICA FUND MANAGEMENT

GP, INC.

By: /s/ Brian Schinderle

Brian Schinderle

PPM AMERICA SPECIAL INVESTMENTS

CBO II, L.P.

By: PPM America, Inc. As Attorney-in-Fact

By: /s/ Brian Schinderle

Brian Schinderle

Senior Managing Director

PPM AMERICA, INC.

By: /s/ Brian Schinderle

Brian Schinderle

Senior Vice President

Senior Managing Director

PPM MGP (BERMUDA), LTD.

PPM AMERICA CBO II MANAGEMENT COMPANY

By: PPM MGP (Bermuda), Ltd. Its: Managing General Partner By: /s/ Brian Schinderle

Brian Schinderle Senior Vice President

By: /s/ Brian Schinderle

Brian Schinderle Senior Vice President

PPM HOLDINGS, INC.

By: /s/ Lori C. Seegers

Lori C. Seegers

Secretary

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative (other than an executive officer or general partner of this filing person), evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference.

The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).