

SAIA INC
Form SC 13G/A
February 07, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

SAIA, INC
(Name of Issuer)

Common Stock, par value \$0.001 per share
(Title of Class of Securities)

78709Y105
(CUSIP Number)

December 31, 2016
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages
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Exhibit Index: Page 8

SCHEDULE 13G

CUSIP No. : 78709Y105 Page 2 of 9 Pages

1. Names of Reporting Persons.

ANCHORAGE CAPITAL
GROUP, L.L.C.

2. Check the Appropriate Box if
a Member of a Group

(a) ☐

(b) ☐

3. SEC Use Only

4. Citizenship or Place of
Organization

Delaware

Number of 5. Sole Voting Power 0

Shares 6. Shared Voting Power 0

Beneficially Owned by 7. Sole Dispositive Power 0

Each 8. Shared Dispositive Power 0

Reporting Person With

9. Aggregate Amount
Beneficially Owned by Each
Reporting Person

0

10. Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
Instructions)

☐

11. Percent of Class Represented
by Amount in Row (9)

0.0%

12. Type of Reporting Person:

OO, IA

SCHEDULE 13G

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1. Names of Reporting Persons.

ANCHORAGE ADVISORS
MANAGEMENT, L.L.C.

2. Check the Appropriate Box if
a Member of a Group

(a) ☐

(b) ☐

3. SEC Use Only

4. Citizenship or Place of
Organization

Delaware

Number of 5. Sole Voting Power 0

Shares 6. Shared Voting Power 0

Beneficially 7. Sole Dispositive Power 0

Owned by 8. Shared Dispositive Power 0

Each

Reporting

Person With

9. Aggregate Amount
Beneficially Owned by Each
Reporting Person

0

10. Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
Instructions)

☐

11. Percent of Class Represented
by Amount in Row (9)

0.0%

12. Type of Reporting Person:

OO, HC

SCHEDULE 13G

CUSIP No. : 78709Y105 Page 4 of 9 Pages

1. Names of Reporting Persons.

KEVIN M. ULRICH

2. Check the Appropriate Box if
a Member of a Group

(a) ☐

(b) ☐

3. SEC Use Only

4. Citizenship or Place of
Organization

Canada

Number of 5. Sole Voting Power 0

Shares 6. Shared Voting Power 0

Beneficially 7. Sole Dispositive Power 0

Owned by 8. Shared Dispositive Power 0

Each

Reporting

Person With

9. Aggregate Amount
Beneficially Owned by Each
Reporting Person

0

10. Check if the Aggregate
Amount in Row (9) Excludes
Certain Shares (See
Instructions)

☐

11. Percent of Class Represented
by Amount in Row (9)

0.0%

12. Type of Reporting Person:

IN, HC

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Item 1(a). Name of Issuer:

Saia, Inc. (the "Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

11465 Johns Creek Parkway, Suite 400, Johns Creek, GA 30097

Item 2(a). Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Anchorage Capital Group, L.L.C. ("Capital Group");
- ii) Anchorage Advisors Management, L.L.C. ("Management"); and
- iii) Kevin M. Ulrich ("Mr. Ulrich")

This statement relates to Shares (as defined herein) held for the account of Anchorage Capital Master Offshore, Ltd., a Cayman Islands exempted company incorporated with limited liability ("Anchorage Offshore"). Capital Group is the investment advisor to Anchorage Offshore. Management is the sole managing member of Capital Group. Mr. Ulrich is the Chief Executive Officer of Capital Group and the senior managing member of Management.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the principal business office of each of the Reporting Persons is 610 Broadway, 6th Floor, New York, NY 10012.

Item 2(c). Citizenship:

- i) Capital Group is a Delaware limited liability company;
- ii) Management is a Delaware limited liability company; and
- iii) Mr. Ulrich is a citizen of Canada

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.001 per share (the "Shares")

Item 2(e). CUSIP Number:

78709Y105

Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c),

Check Whether the Person Filing is a:

- (e) ☒ An investment adviser in accordance with §240.13d-(b)(1)(ii)(E).
 - (g) ☒ A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G).
-

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Item 4. Ownership:

Item 4(a) Amount Beneficially Owned:

As of December 31, 2016, each of the Reporting Persons may be deemed the beneficial owner of 0 Shares.

Item 4(b) Percent of Class:

As of December 31, 2016, each of the Reporting Persons may be deemed the beneficial owner of approximately 0.0% of Shares outstanding.

Item 4(c) Number of Shares of which such person
has:

Capital Group, Management, and Mr. Ulrich:

- | | |
|--|---|
| (i) Sole power to vote or direct the vote: | 0 |
| (ii) Shared power to vote or direct the vote: | 0 |
| (iii) Sole power to dispose or direct the disposition of: | 0 |
| (iv) Shared power to dispose or direct the disposition of: | 0 |

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

This Item 6 is not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the
Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

Item 8. Identification and Classification of Members of the Group:

This Item 8 is not applicable.

Item 9. Notice of Dissolution of Group:

This Item 9 is not applicable.

Item 10. Certification:

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ANCHORAGE CAPITAL
GROUP, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Chief Executive Officer

ANCHORAGE ADVISORS
MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Senior Managing Member

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

February 7, 2017

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EXHIBIT INDEX

Ex. Page No.

A Joint Filing Agreement 9

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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of Saia, Inc. dated as of February 7, 2017 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

ANCHORAGE CAPITAL
GROUP, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Chief Executive Officer

ANCHORAGE ADVISORS
MANAGEMENT, L.L.C.

By: /s/ Kevin M. Ulrich
Name: Kevin M. Ulrich
Title: Senior Managing Member

KEVIN M. ULRICH

/s/ Kevin M. Ulrich

February 7, 2017
