Deer Park Road Management Company, LP Form 3

November 13, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Front Yard Residential Corp [RESI] A Deer Park Road Management (Month/Day/Year) 11/09/2018 Company, LP 4. Relationship of Reporting (Last) (First) (Middle) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1195 BANGTAIL WAY (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director Form filed by One Reporting Officer Other Person (give title below) (specify below) **STEAMBOAT** _X_ Form filed by More than One SPRINGS. COÂ 80487 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Common Stock I See footnotes (1) (3) 4,851,766 Common Stock 60,000 I See footnotes (2) (3) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** Ownership or Exercise Form of (Instr. 4) Price of Derivative (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---------------------------------|
| Call Options (Right to Buy) | 11/09/2018 | 03/15/2019 | Common Stock | 300,000 | \$ 10 | I | See footnotes $\frac{(1)}{(3)}$ |
| Call Options (Right to Buy) | 11/09/2018 | 03/15/2019 | Common Stock | 200,000 | \$ 10 | I | See footnotes (2) (3) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|---|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Deer Park Road Management Company, LP 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |
| Deer Park Road Management GP, LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |
| Deer Park Road Corp 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |
| Craig-Scheckman Michael David 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |
| AgateCreek LLC 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |
| Burg Scott Edward 1195 BANGTAIL WAY STEAMBOAT SPRINGS, CO 80487 | Â | Â | Â | Â | |

Signatures

| Deer Park Road Management Company, LP, By: Deer Park Road Management GP, LLC its general partner, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer | 11/13/2018 |
|---|------------|
| **Signature of Reporting Person | Date |
| Deer Park Road Management GP, LLC, By: Deer Park Road Corporation, its managing member, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer | 11/13/2018 |
| **Signature of Reporting Person | Date |
| Deer Park Road Corporation, By: /s/ Michael David Craig-Scheckman, Chief Executive Officer | 11/13/2018 |
| **Signature of Reporting Person | Date |

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| /s/ Michael David Craig-Scheckman | 11/13/2018 |
|--|------------|
| **Signature of Reporting Person | Date |
| AgateCreek LLC, By: /s/ Scott Edward Burg, Sole Member | 11/13/2018 |
| **Signature of Reporting Person | Date |
| /s/ Scott Edward Burg | 11/13/2018 |
| **Gignature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of the Issuer's common stock ("Shares") and options to acquire Shares ("Options") are held for the account of STS Master Fund, Ltd. Deer Park Road Management Company, LP ("Deer Park") serves as investment adviser to STS Master Fund, Ltd.
- (2) These Shares and Options are held for the account of SBF Opportunities Master Fund Limited. Deer Park serves as investment adviser to SBF Opportunities Master Fund Limited.
 - Deer Park Road Management GP, LLC ("DPRM") is the general partner of Deer Park. Each of Deer Park Road Corporation ("DPRC") and AgateCreek LLC ("AgateCreek") is a member of DPRM. Michael David Craig-Scheckman is the Chief Executive Officer of each of
- (3) Deer Park and DPRC and the sole owner of DPRC. Scott Edward Burg is the Chief Investment Officer of Deer Park and the sole member of AgateCreek. Each Reporting Person disclaims beneficial ownership of the Shares and Options except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the Shares or Options for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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