

MULTIBAND CORP
Form 4
October 22, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
DirecTECH Holding Company, Inc.

2. Issuer Name **and** Ticker or Trading
Symbol
MULTIBAND CORP [MBND]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

970 W. VERNON ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/17/2009

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

FARWELL, MI 48622

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/11/2010		J ⁽¹⁾		16,438	A	\$ 0 (1)
							1,506,438
Common Stock	04/09/2010		J ⁽¹⁾		98,630	A	\$ 0 (1)
							1,605,068
Common Stock	08/02/2010		J ⁽¹⁾		99,726	A	\$ 0 (1)
							1,704,794
Common Stock	10/12/2010		J ⁽¹⁾		100,822	A	\$ 0 (1)
							1,805,616

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Series J Convertible Preferred Stock	\$ 2	12/17/2009		P		100		(2)	(2)	Common Stock	(3) 100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DirecTECH Holding Company, Inc. 970 W. VERNON ROAD FARWELL, MI 48622		X		

Signatures

/s/ Bernard J. Schafer,
President 10/20/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person acquired the shares of common stock as a dividend paid on the Series J Convertible Preferred Stock (the "Preferred Stock") of the issuer reported on Table II of this report. The Preferred Stock was acquired by the reporting person from the issuer in a private transaction. Under the Certificate of Designation of Preferences and Rights for the Preferred Stock, dividends paid in the form of the issuer's common stock are payable at a fixed conversion price of \$2.00 per share.

(2) The Series J Convertible Preferred Stock is convertible at any time at the option of the holder and has no expiration date.

(3) Each share of the Preferred Stock is convertible into shares of common stock on 1:50,000 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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