

MONARCH CASINO & RESORT INC  
 Form 4  
 June 27, 2016

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 SULLIVAN CRAIG F

(Last) (First) (Middle)  
  
 (Street)  
  
 (City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 MONARCH CASINO & RESORT INC [MCRJ]

3. Date of Earliest Transaction (Month/Day/Year)  
 05/24/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |              | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|--------------|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Amount Price |   |  |                                   |
| Common Stock                    |                                      |  |                                |   | V            | 7,883   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Option/right to buy                        | \$ 28.25   | 05/24/2016                           |  | J <sup>(1)</sup>               | 6,100   | 11/24/2006 05/24/2016                                    | Common Stock  | 6,                            |
| Option/right to buy                        | \$ 21.85   | 06/08/2016                           |  | A                              | 6,100   | 12/08/2016 06/08/2026                                    | Common Stock  | 6,                            |
| Option/right to buy                        | \$ 28.02   |                                      |  |                                |   | 11/23/2007 05/22/2017                                    | Common Stock  | 6,                            |
| Common Stock                               | \$ 13.95   |                                      |  |                                |   | 11/10/2013 05/10/2023                                    | Common Stock  | 6,                            |
| Option/right to buy                        | \$ 15.33   |                                      |  |                                |   | 11/21/2014 05/21/2024                                    | Common Stock  | 6,                            |
| Option/right to buy                        | \$ 19.76   |                                      |  |                                |   | 12/09/2015 06/09/2025                                    | Common Stock  | 6,                            |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| SULLIVAN CRAIG F               |               | X         |         |       |

## Signatures

Craig Sullivan 06/27/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Expiration of out-of-the-money option/right to buy

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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