

Calumet Specialty Products Partners, L.P.  
 Form 4  
 May 21, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Heritage Group

2. Issuer Name and Ticker or Trading Symbol  
 Calumet Specialty Products Partners, L.P. [CLMT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 5400 W. 86TH STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/20/2008

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 Other (specify below)  
 13(d) 10% Group Member

INDIANAPOLIS, IN 46268

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
|                                 |                                      |                                                    |                                | (A) or (D)                                                        | Price                                                                                         |                                                          |                                   |
| Common Units                    | 05/20/2008                           |                                                    | P                              | 763                                                               | A \$ 13.9                                                                                     | 3,387,596                                                | D                                 |
| Common Units                    | 05/20/2008                           |                                                    | P                              | 63                                                                | A \$ 14.09                                                                                    | 3,387,659                                                | D                                 |
| Common Units                    | 05/20/2008                           |                                                    | P                              | 3,095                                                             | A \$ 14.12                                                                                    | 3,390,754                                                | D                                 |
| Common Units                    | 05/20/2008                           |                                                    | P                              | 1,591                                                             | A \$ 14.14                                                                                    | 3,392,345                                                | D                                 |
| Common Units                    | 05/20/2008                           |                                                    | P                              | 4,772                                                             | A \$ 14.16                                                                                    | 3,397,117                                                | D                                 |

Edgar Filing: Calumet Specialty Products Partners, L.P. - Form 4

|              |            |   |       |   |          |           |   |
|--------------|------------|---|-------|---|----------|-----------|---|
| Common Units | 05/20/2008 | P | 636   | A | \$ 14.25 | 3,397,753 | D |
| Common Units | 05/20/2008 | P | 764   | A | \$ 14.59 | 3,398,517 | D |
| Common Units | 05/20/2008 | P | 255   | A | \$ 14.86 | 3,398,772 | D |
| Common Units | 05/20/2008 | P | 128   | A | \$ 14.89 | 3,398,900 | D |
| Common Units | 05/20/2008 | P | 1,018 | A | \$ 15.07 | 3,399,918 | D |
| Common Units | 05/20/2008 | P | 63    | A | \$ 15.11 | 3,399,981 | D |
| Common Units | 05/20/2008 | P | 1,591 | A | \$ 15.15 | 3,401,572 | D |
| Common Units | 05/20/2008 | P | 63    | A | \$ 15.18 | 3,401,635 | D |
| Common Units | 05/20/2008 | P | 1,591 | A | \$ 15.19 | 3,403,226 | D |
| Common Units | 05/20/2008 | P | 1,594 | A | \$ 15.4  | 3,404,820 | D |
| Common Units | 05/20/2008 | P | 1,845 | A | \$ 15.72 | 3,406,665 | D |
| Common Units | 05/20/2008 | P | 728   | A | \$ 15.78 | 3,407,393 | D |
| Common Units | 05/20/2008 | P | 63    | A | \$ 15.79 | 3,407,456 | D |
| Common Units | 05/20/2008 | P | 1,146 | A | \$ 15.8  | 3,408,602 | D |
| Common Units | 05/20/2008 | P | 3,183 | A | \$ 15.85 | 3,411,785 | D |
| Common Units | 05/20/2008 | P | 121   | A | \$ 15.86 | 3,411,906 | D |
| Common Units | 05/20/2008 | P | 3,500 | A | \$ 15.92 | 3,415,406 | D |
| Common Units | 05/20/2008 | P | 4,524 | A | \$ 15.93 | 3,419,930 | D |
| Common Units | 05/20/2008 | P | 1,591 | A | \$ 16.17 | 3,421,521 | D |
| Common Units | 05/20/2008 | P | 1,591 | A | \$ 16.21 | 3,423,112 | D |
|              | 05/20/2008 | P | 5,305 | A |          | 3,428,417 | D |

Edgar Filing: Calumet Specialty Products Partners, L.P. - Form 4

|              |            |  |   |     |          |          |           |                  |
|--------------|------------|--|---|-----|----------|----------|-----------|------------------|
| Common Units |            |  |   |     | \$ 16.25 |          |           |                  |
| Common Units | 05/20/2008 |  | P | 63  | A        | \$ 16.45 | 3,428,480 | D                |
| Common Units | 05/20/2008 |  | P | 254 | A        | \$ 16.47 | 3,428,734 | D                |
| Common Units |            |  |   |     |          |          | 591,886   | I                |
|              |            |  |   |     |          |          |           | See Footnote (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu...                   |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable                                         | Expiration Date                                               | Title                                      | Amount or Number of Shares |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |                        |
|-----------------------------------------------------------------|---------------|-----------|---------|------------------------|
|                                                                 | Director      | 10% Owner | Officer | Other                  |
| Heritage Group<br>5400 W. 86TH STREET<br>INDIANAPOLIS, IN 46268 |               | X         |         | 13(d) 10% Group Member |

## Signatures

/s/ John P. Vercruysse, CFO 05/21/2008

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These units are owned by Calumet, Incorporated ("Inc."). The reporting person is an indirect shareholder of Inc. The reporting person disclaims beneficial ownership of the units of the Issuer owned by Inc. except to the extent of its pecuniary interest therein, and the inclusion of the units in this report shall not be deemed an admission of beneficial ownership of all the reported units for purposes of Section 16 or for any other purpose.

### Remarks:

THIS REPORT IS NUMBER ONE OF TWO FORM 4S TO REPORT TRANSACTIONS ON MAY 20, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.