

CECO ENVIRONMENTAL CORP

Form 4

May 18, 2010

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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 Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
 SECURITIES**

 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
DEZWIREK JASON LOUIS

 2. Issuer Name **and** Ticker or Trading
 Symbol
CECO ENVIRONMENTAL CORP
[CECE]

 5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

 (Last) (First) (Middle)
 2300 YONGE STREET, SUITE
 1710

 3. Date of Earliest Transaction
 (Month/Day/Year)
 05/14/2010

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
 Secretary

 (Street)
 TORONTO, A6 M4P 1E4

 4. If Amendment, Date Original
 Filed(Month/Day/Year)

 6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
 Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/14/2010		P	1,000 A	\$ 5.27 1,098,000	D	
Common Stock	05/14/2010		P	1,000 A	\$ 5.22 1,099,000	D	
Common Stock	05/14/2010		P	1,000 A	\$ 5.1 1,100,000	D	
Common Stock	05/14/2010		P	7,000 A	\$ 5 1,107,000	D	
Common Stock	05/17/2010		P	4,500 A	\$ 4.65 1,111,500	D	

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Common Stock	05/17/2010	P	2,000	A	\$ 4.78	1,113,500	D	
Common Stock	05/17/2010	P	500	A	\$ 4.84	1,114,000	D	
Common Stock	05/17/2010	P	3,900	A	\$ 4.85	1,117,900	D	
Common Stock						173,333	I	Icarus Investment Corp. (Ontario) ⁽¹⁾
Common Stock						1,334,360	I	Icarus Investment Corp. (Delaware) ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEZWIREK JASON LOUIS 2300 YONGE STREET SUITE 1710	X	X	Secretary	

TORONTO, A6 M4P 1E4

Signatures

/s/ Jason
DeZwirek

05/18/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Owned 99% by filer.
- (2) Owned 50% by filer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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