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COMMUNITY BANK SYSTEM INC
Form 13F-HR
April 27, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2005

Check here if Amendment []; Amendment Number: ____
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.
Address: 5790 Widewaters Parkway
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.
Title: Operations Manager
Phone: 716-633-3800

Signature, Place, and Date of Signing:

Kathy Strohmeyer WILLIAMSVILLE, NY 10/29/04

[Signature] [City, State] [Date]

Report Type (Check only one.):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:
[If there are no entries in this list, omit this section.]

Form 13F File Number Name

- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 387

Form 13F Information Table Value Total: \$115171 (thousands)

List of other Included Managers: none

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

No. Form 13F File Number Name

[Repeat as necessary.]

FORM 13F INFORMATION TABLE
AS OF 3/31/2005

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN AMT	SH/ PRN	PUT/ CALL	INVEST DSCRE
ACCENTURE LTD BERMUDA	CL A	G1150G111	43	1800	SH		DEFIN
INGERSOLL RAND LTD		G4776G101	35	450	SH		SOLE
INGERSOLL RAND LTD		G4776G101	52	660	SH		DEFIN
TRANSOCEAN INC	ORD	G90078109	1400	27220	SH		SOLE
TRANSOCEAN INC	ORD	G90078109	82	1600	SH		DEFIN
FLEXTRONICS INTL LTD	ORD	Y2573F102	8	700	SH		SOLE
OMI CORPORATION		Y6476W104	3	200	SH		DEFIN
AGL RES INC	COM	1204106	6	200	SH		SOLE
AES CORP	COM	00130H105	13	833	SH		DEFIN
AT&T CORP	COM NEW	1957505	2	144	SH		SOLE
AT&T CORP	COM NEW	1957505	3	200	SH		DEFIN
ABBOTT LABS	COM	2824100	260	5580	SH		SOLE
ABBOTT LABS	COM	2824100	3	75	SH		DEFIN
ADVANCED MEDICAL OPTICS INC	COM	00763M108	4	133	SH		DEFIN

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AGERE SYSTEMS INC CLASS A		00845V100	0	5	SH	SOLE
AGERE SYSTEMS INC CLASS B		00845V209	0	143	SH	SOLE
AGILENT TECHNOLOGIES INC	COM	00846U101	18	843	SH	SOLE
AIR PRODS & CHEMS INC	COM	9158106	330	5225	SH	SOLE
ALCOA INC	COM	13817101	22	750	SH	SOLE
ALCOA INC	COM	13817101	24	800	SH	DEFIN
ALLERGAN INC	COM	18490102	41	600	SH	DEFIN
ALLIANCE FINANCIAL CORP NY	COM	19205103	22	735	SH	SOLE
ALLSTATE CORP	COM	20002101	75	1400	SH	DEFIN
ALLTEL CORP	COM	20039103	2	40	SH	SOLE
ALLTEL CORP	COM	20039103	10	200	SH	DEFIN
ALTRIA GROUP INC	COM	02209S103	11	175	SH	SOLE
ALTRIA GROUP INC	COM	02209S103	78	1200	SH	DEFIN
AMERICAN EAGLE OUTFITTERS NE	COM	02553E106	23	800	SH	SOLE
AMERICAN ELEC PWR INC	COM	25537101	24	720	SH	DEFIN
AMERICAN EXPRESS CO	COM	25816109	810	15780	SH	SOLE
AMERICAN EXPRESS CO	COM	25816109	74	1450	SH	DEFIN
AMERICAN INTL GROUP INC	COM	26874107	1540	27800	SH	SOLE
AMERICAN INTL GROUP INC	COM	26874107	124	2250	SH	DEFIN
AMGEN INC	COM	31162100	902	15500	SH	SOLE
AMGEN INC	COM	31162100	224	3850	SH	DEFIN
ANALOG DEVICES INC	COM	32654105	36	1000	SH	SOLE
ANHEUSER BUSCH COS INC	COM	35229103	118	2500	SH	SOLE
ANHEUSER BUSCH COS INC	COM	35229103	2	50	SH	DEFIN
ANNALY MTG MGMT INC	COM	35710409	93	5000	SH	SOLE
ANTEON INTL CORP	COM	03674E108	3	100	SH	DEFIN
APPLE COMPUTER INC	COM	37833100	633	15200	SH	SOLE
APPLIED MATLS INC	COM	38222105	24	1500	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	309	6889	SH	SOLE
AUTOMATIC DATA PROCESSING IN	COM	53015103	12	285	SH	DEFIN
AVAYA INC	COM	53499109	0	45	SH	SOLE
AVERY DENNISON CORP	COM	53611109	2	35	SH	SOLE
BJ SVCS CO	COM	55482103	25	500	SH	SOLE
BP PLC	SPONSORED ADR	55622104	872	13989	SH	SOLE
BP PLC	SPONSORED ADR	55622104	40	656	SH	DEFIN
BRE PROPERTIES INC	CL A	05564E106	20	572	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	620	14070	SH	SOLE
BANK OF AMERICA CORPORATION	COM	60505104	88	2000	SH	DEFIN
BANK NEW YORK INC	COM	64057102	607	20936	SH	SOLE
BANK NEW YORK INC	COM	64057102	142	4910	SH	DEFIN
BARD C R INC	COM	67383109	838	12310	SH	SOLE
BARD C R INC	COM	67383109	71	1050	SH	DEFIN
BARNES & NOBLE INC	COM	67774109	3	100	SH	DEFIN
BARR PHARMACEUTICALS INC	COM	68306109	4	100	SH	DEFIN
BAXTER INTL INC	COM	71813109	66	1945	SH	SOLE
BECKMAN COULTER INC	COM	75811109	14	220	SH	DEFIN
BED BATH & BEYOND INC	COM	75896100	838	22940	SH	SOLE
BED BATH & BEYOND INC	COM	75896100	73	2000	SH	DEFIN
BELLSOUTH CORP	COM	79860102	413	15729	SH	SOLE
BELLSOUTH CORP	COM	79860102	110	4200	SH	DEFIN
BERKSHIRE HATHAWAY INC DEL	CL B	84670207	117	41	SH	DEFIN
BEST BUY INC	COM	86516101	8	150	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	391	11350	SH	SOLE
BIOGEN IDEC INC	COM	09062X103	35	1025	SH	DEFIN
BOEING CO	COM	97023105	128	2200	SH	SOLE
BOEING CO	COM	97023105	29	500	SH	DEFIN
BRISTOL MYERS SQUIBB CO	COM	110122108	536	21080	SH	SOLE
BRISTOL MYERS SQUIBB CO	COM	110122108	68	2700	SH	DEFIN
BURLINGTON NORTHN SANTA FE C	COM	12189T104	16	300	SH	SOLE
BURLINGTON RES INC	COM	122014103	20	400	SH	SOLE
BURLINGTON RES INC	COM	122014103	100	2000	SH	DEFIN
CIT GROUP INC	COM	125581108	3	95	SH	SOLE

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CSX CORP	COM	126408103	4	120	SH	SOLE
CVS CORP	COM	126650100	205	3900	SH	SOLE
CAREMARK RX INC	COM	141705103	79	2000	SH	DEFIN
CARNIVAL CORP		143658300	718	13875	SH	SOLE
CARNIVAL CORP		143658300	91	1775	SH	DEFIN
CATERPILLAR INC DEL	COM	149123101	26	290	SH	SOLE
CENDANT CORP	COM	151313103	112	5490	SH	SOLE
CHEVRONTEXACO CORP	COM	166764100	626	10744	SH	SOLE
CHEVRONTEXACO CORP	COM	166764100	88	1520	SH	DEFIN
CHUBB CORP	COM	171232101	170	2150	SH	SOLE
CIENA CORP	COM	171779101	17	10000	SH	SOLE
CISCO SYS INC	COM	17275R102	914	51128	SH	SOLE
CISCO SYS INC	COM	17275R102	144	8100	SH	DEFIN
CITIZENS & NORTHN CORP	COM	172922106	265	9315	SH	SOLE
CITIGROUP INC	COM	172967101	1294	28801	SH	SOLE
CITIGROUP INC	COM	172967101	213	4758	SH	DEFIN
CLEAR CHANNEL COMMUNICATIONS	COM	184502102	51	1500	SH	DEFIN
CLOROX CO DEL	COM	189054109	12	200	SH	SOLE
COCA COLA CO	COM	191216100	507	12185	SH	SOLE
COCA COLA CO	COM	191216100	263	6315	SH	DEFIN
COLGATE PALMOLIVE CO	COM	194162103	521	9993	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	46	900	SH	DEFIN
COMCAST CORP NEW	CL A	20030N101	156	4626	SH	SOLE
COMCAST CORP NEW	CL A	20030N101	61	1823	SH	DEFIN
COMMUNITY BK SYS INC	COM	203607106	6282	274358	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	27	1200	SH	DEFIN
CONAGRA FOODS INC	COM	205887102	16	600	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	27	256	SH	SOLE
CONSOLIDATED EDISON INC	COM	209115104	16	400	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	42	800	SH	SOLE
CONSTELLATION BRANDS INC	CL A	21036P108	72	1368	SH	DEFIN
CORNING INC	COM	219350105	50	4556	SH	SOLE
CORNING INC	COM	219350105	16	1525	SH	DEFIN
COVANCE INC	COM	222816100	3	75	SH	DEFIN
DTE ENERGY CO	COM	233331107	59	1300	SH	DEFIN
DARDEN RESTAURANTS INC	COM	237194105	198	6480	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	76	2500	SH	DEFIN
DEERE & CO	COM	244199105	3	45	SH	SOLE
DELL INC	COM	24702R101	19	500	SH	SOLE
DELL INC	COM	24702R101	65	1700	SH	DEFIN
DELPHI CORPORATION	COM	247126105	21	4750	SH	SOLE
DELPHI CORPORATION	COM	247126105	2	500	SH	DEFIN
DIAMONDS TR	UNIT SER 1	252787106	8	85	SH	SOLE
DIAMONDS TR	UNIT SER 1	252787106	52	500	SH	DEFIN
THE DIRECTV GROUP INC		25459L106	5	390	SH	DEFIN
DISNEY WALT CO	COM DISNEY	254687106	1075	37440	SH	SOLE
DISNEY WALT CO	COM DISNEY	254687106	126	4400	SH	DEFIN
DOMINION RES INC VA NEW	COM	25746U109	63	850	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	11	150	SH	DEFIN
DOW CHEM CO	COM	260543103	12	258	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	1282	25020	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	241	4715	SH	DEFIN
DUKE ENERGY CORP	COM	264399106	43	1552	SH	SOLE
DUKE ENERGY CORP	COM	264399106	112	4000	SH	DEFIN
DUQUESNE LT HLDGS INC	COM	266233105	7	430	SH	SOLE
E M C CORP MASS	COM	268648102	818	66430	SH	SOLE
E M C CORP MASS	COM	268648102	78	6350	SH	DEFIN
EASTMAN CHEM CO	COM	277432100	6	111	SH	SOLE
EASTMAN CHEM CO	COM	277432100	6	118	SH	DEFIN
EASTMAN KODAK CO	COM	277461109	14	447	SH	SOLE
EASTMAN KODAK CO	COM	277461109	15	472	SH	DEFIN
EL PASO CORP		28336L109	34	3250	SH	SOLE

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ELECTRONIC DATA SYS NEW	COM	285661104	24	1200	SH	DEFIN
EMERSON ELEC CO	COM	291011104	1397	21525	SH	SOLE
EMERSON ELEC CO	COM	291011104	77	1200	SH	DEFIN
ENERGY EAST CORP	COM	29266M109	18	692	SH	SOLE
ENERGY EAST CORP	COM	29266M109	10	400	SH	DEFIN
EQUITABLE RES INC	COM	294549100	11	200	SH	SOLE
EXELON CORP	COM	30161N101	36	800	SH	DEFIN
EXPRESS SCRIPTS INC	COM	302182100	69	800	SH	DEFIN
EXXON MOBIL CORP	COM	30231G102	3663	61482	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	544	9142	SH	DEFIN
FPL GROUP INC	COM	302571104	16	400	SH	SOLE
FPL GROUP INC	COM	302571104	32	800	SH	DEFIN
FEDERAL NATL MTG ASSN	COM	313586109	32	600	SH	SOLE
FIRST DATA CORP	COM	319963104	37	950	SH	SOLE
FIRST DATA CORP	COM	319963104	74	1900	SH	DEFIN
FIRST HORIZON NATL CORP	COM	320517105	20	500	SH	SOLE
FIRSTENERGY CORP	COM	337932107	9	225	SH	SOLE
FOOT LOCKER INC	COM	344849104	33	1140	SH	SOLE
FORD MTR CO DEL	COM PAR \$0.01	345370860	34	3005	SH	DEFIN
FORTUNE BRANDS INC	COM	349631101	6	80	SH	SOLE
FREESCALE SEMICONDUCTOR INC	CL B	35687M206	13	796	SH	SOLE
GANNETT INC	COM	364730101	63	800	SH	SOLE
GENERAL ELEC CO	COM	369604103	4653	129051	SH	SOLE
GENERAL ELEC CO	COM	369604103	768	21313	SH	DEFIN
GENERAL MLS INC	COM	370334104	560	11400	SH	SOLE
GENERAL MLS INC	COM	370334104	76	1560	SH	DEFIN
GENERAL MTRS CORP	COM	370442105	14	485	SH	SOLE
GENERAL MTRS CORP	COM	370442105	13	451	SH	DEFIN
GENUINE PARTS CO	COM	372460105	73	1700	SH	SOLE
GILLETTE CO	COM	375766102	421	8354	SH	SOLE
GILLETTE CO	COM	375766102	55	1100	SH	DEFIN
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	167	3641	SH	SOLE
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	143	3131	SH	DEFIN
HCA INC	COM	404119109	48	900	SH	DEFIN
HSBC HOLDINGS PLC SPONSORED	ADR	404280406	27	348	SH	DEFIN
HANCOCK JOHN INVS TR	COM	410142103	4	200	SH	SOLE
HARDINGE INC	COM	412324303	62	4636	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	3	45	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	130	1900	SH	DEFIN
HEALTH MGMT ASSOC INC NEW	CL A	421933102	52	2000	SH	DEFIN
HEINZ H J CO	COM	423074103	254	6900	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	199	9096	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	13	632	SH	DEFIN
HOME DEPOT INC	COM	437076102	1124	29425	SH	SOLE
HOME DEPOT INC	COM	437076102	140	3670	SH	DEFIN
HONEYWELL INTL INC	COM	438516106	982	26399	SH	SOLE
HONEYWELL INTL INC	COM	438516106	70	1900	SH	DEFIN
ITT INDS INC IND	COM	450911102	63	700	SH	DEFIN
ILLINOIS TOOL WKS INC	COM	452308109	445	4975	SH	SOLE
IMAGISTICS INTERNATIONAL INC	COM	45247T104	14	414	SH	SOLE
INDEPENDENT BANK CORPORATION	COM	453836108	1171	40395	SH	DEFIN
INTEL CORP	COM	458140100	1209	52110	SH	SOLE
INTEL CORP	COM	458140100	413	17800	SH	DEFIN
INTERGROUP CORP	COM	458685104	19	1350	SH	DEFIN
INTL BUSINESS MACH	COM	459200101	2144	23470	SH	SOLE
INTL BUSINESS MACH	COM	459200101	371	4067	SH	DEFIN
INTL PAPER CO	COM	460146103	14	400	SH	DEFIN
INTERNATIONAL RECTIFIER CORP	COM	460254105	45	1000	SH	DEFIN
ISHARES INC	MSCI PAC J IDX	464286665	9	100	SH	DEFIN
ISHARES INC	MSC I JAPAN	464286848	3	325	SH	DEFIN
ISHARES TR	DJ SEL DIV INX	464287168	85	1425	SH	SOLE
ISHARES TR	DJ SEL DIV INX	464287168	29	500	SH	DEFIN

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I SHARES TR S&P 500 INDEX FD		464287200	9	80	SH	SOLE
I SHARES TRUST		464287382	4	50	SH	DEFIN
I SHARES MSCI EAFE		464287465	5672	35705	SH	SOLE
I SHARES MSCI EAFE		464287465	23	150	SH	DEFIN
I SHARES RUSSELL 1000 VALUE		464287598	6299	95730	SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	70	1065	SH	DEFIN
ISHARES TR RUSSELL 1000	GROWTH INDEX FUND	464287614	42	900	SH	DEFIN
ISHARES TR	S&P SMLCAP 600	464287804	6012	37850	SH	SOLE
ISHARES TR	S&P SMLCAP 600	464287804	19	125	SH	DEFIN
ISHARES TR	CON S GOODS IDX	464287812	5	100	SH	DEFIN
ISHARES TR	DJ US BAS MATL	464287838	5	100	SH	DEFIN
ISHARES TR	S&P SMLCP VALU	464287879	8	75	SH	DEFIN
JDS UNIPHASE CORP	COM	46612J101	16	10000	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	808	23363	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	52	1513	SH	DEFIN
JEFFERSON PILOT CORP	COM	475070108	223	4555	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	1754	26125	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	369	5500	SH	DEFIN
KERR MCGEE CORP	COM	492386107	193	2475	SH	SOLE
KEYCORP NEW	COM	493267108	69	2144	SH	SOLE
KEYSPAN CORP	COM	49337W100	146	3750	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	2	35	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	52	800	SH	DEFIN
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER	494550106	6	150	SH	DEFIN
KOHL'S CORP		500255104	806	15620	SH	SOLE
KOHL'S CORP		500255104	85	1650	SH	DEFIN
KRAFT FOODS INC	CL A	50075N104	49	1500	SH	DEFIN
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	8	125	SH	DEFIN
LEAR CORP	COM	521865105	13	300	SH	DEFIN
LIBERTY MEDIA CORP NEW	COM SER A	530718105	10	1000	SH	SOLE
LIBERTY MEDIA CORP NEW	COM SER A	530718105	25	2500	SH	DEFIN
LIBERTY MEDIA INTL INC	COM SER A	530719103	2	50	SH	SOLE
LIBERTY MEDIA INTL INC	COM SER A	530719103	2	50	SH	DEFIN
LILLY ELI & CO	COM	532457108	167	3225	SH	SOLE
LILLY ELI & CO	COM	532457108	46	900	SH	DEFIN
LINCOLN NATL CORP IND	COM	534187109	63	1400	SH	DEFIN
LOCKHEED MARTIN CORP	COM	539830109	82	1350	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	61	1000	SH	DEFIN
LOWES COS INC	COM	548661107	52	925	SH	SOLE
LUCENT TECHNOLOGIES INC	COM	549463107	3	1144	SH	SOLE
M & T BK CORP	COM	55261F104	20	200	SH	SOLE
MANAGED MUNICIPALS PORTFOLIO		561662107	28	2673		SOLE
MANULIFE FINL CORP	COM	56501R106	85	1786	SH	SOLE
MARATHON OIL CORP		565849106	8	180	SH	SOLE
MARSH & MCLENNAN COS INC	COM	571748102	1	40	SH	SOLE
MASCO CORP	COM	574599106	59	1725	SH	SOLE
MASCO CORP	COM	574599106	58	1700	SH	DEFIN
MATTEL INC	COM	577081102	34	1600	SH	DEFIN
MCGRAW HILL COS INC	COM	580645109	3	40	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	0	14	SH	SOLE
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	15	312	SH	DEFIN
MEDTRONIC INC	COM	585055106	382	7500	SH	SOLE
MEDTRONIC INC	COM	585055106	326	6400	SH	DEFIN
MERCK & CO INC	COM	589331107	352	10880	SH	SOLE
MERCK & CO INC	COM	589331107	236	7300	SH	DEFIN
MERRILL LYNCH & CO INC	COM	590188108	707	12505	SH	SOLE
MERRILL LYNCH & CO INC	COM	590188108	76	1350	SH	DEFIN
MICROSOFT CORP	COM	94918104	1319	54632	SH	SOLE
MICROSOFT CORP	COM	94918104	380	15750	SH	DEFIN
MIDCAP SPDR TR	UNIT SER 1	595635103	6389	53065	SH	SOLE
MIDCAP SPDR TR	UNIT SER 1	595635103	48	400	SH	DEFIN
MORGAN STANLEY	COM NEW	617446448	92	1617	SH	SOLE

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MORGAN STANLEY	COM NEW	617446448	62	1100	SH	DEFIN
MOTOROLA INC	COM	620076109	117	7850	SH	SOLE
MOTOROLA INC	COM	620076109	2	150	SH	DEFIN
NBT BANCORP INC	COM	628778102	26	1205	SH	SOLE
NCR CORP NEW	COM	62886E108	4	124	SH	DEFIN
NASDAQ 100 TR	UNIT SER 1	631100104	36	1000	SH	DEFIN
NATIONAL FUEL GAS CO N J	COM	636180101	50	1760	SH	DEFIN
NEW YORK CMNTY BANCORP INC	COM	649445103	8	475	SH	DEFIN
NEWELL RUBBERMAID INC	COM	651229106	37	1700	SH	DEFIN
NEWS CORP	CL A	65248E104	1	86	SH	DEFIN
NIKE INC	CL B	654106103	943	11325	SH	SOLE
NIKE INC	CL B	654106103	81	975	SH	DEFIN
NORFOLK SOUTHERN CORP	COM	655844108	44	1200	SH	SOLE
NORTHERN TR CORP	COM	665859104	746	17200	SH	SOLE
NORTHERN TR CORP	COM	665859104	76	1750	SH	DEFIN
NORTHROP GRUMMAN CORP	COM	666807102	2	50	SH	SOLE
NOVELL INC	COM	670006105	45	7700	SH	DEFIN
NUCOR CORP	COM	670346105	11	200	SH	SOLE
NUVEEN PREFERRED AND	CONVERTIBLE	67073B106	13	1000	SH	SOLE
	INCOME					
OGE ENERGY CORP	COM	670837103	16	600	SH	DEFIN
NUVEEN MUN VALUE FD INC	COM	670928100	59	6500		SOLE
OCCIDENTAL PETE CORP DEL	COM	674599105	35	500	SH	SOLE
ORACLE CORP	COM	68389X105	833	66750	SH	SOLE
ORACLE CORP	COM	68389X105	74	6000	SH	DEFIN
PNC FINL SVCS GROUP INC	COM	693475105	79	1545	SH	SOLE
PNC FINL SVCS GROUP INC	COM	693475105	7	150	SH	DEFIN
PPG INDS INC	COM	693506107	153	2150	SH	SOLE
PPG INDS INC	COM	693506107	429	6000	SH	DEFIN
PPL CORP	COM	69351T106	305	5652	SH	SOLE
PALL CORP	COM	696429307	2	80	SH	SOLE
PAYCHEX INC	COM	704326107	953	29075	SH	SOLE
PAYCHEX INC	COM	704326107	88	2712	SH	DEFIN
PENNEY J C INC	COM	708160106	31	600	SH	SOLE
PENNEY J C INC	COM	708160106	5	100	SH	DEFIN
PEPCO HOLDINGS INC	COM	713291102	8	400	SH	SOLE
PEPSICO INC	COM	713448108	1621	30590	SH	SOLE
PEPSICO INC	COM	713448108	233	4400	SH	DEFIN
PFIZER INC	COM	717081103	431	16438	SH	SOLE
PFIZER INC	COM	717081103	165	6300	SH	DEFIN
PITNEY BOWES INC	COM	724479100	191	4249	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	61	1724	SH	DEFIN
POWERWAVE TECHNOLOGIES INC	COM	739363109	15	2000	SH	SOLE
PRAXAIR INC	COM	74005P104	5	108	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	917	17310	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	53	1000	SH	DEFIN
PROGRESS ENERGY INC	COM	743263105	73	1748	SH	SOLE
PROGRESS ENERGY INC	COM	743263105	34	834	SH	DEFIN
PRUDENTIAL FINL INC	COM	744320102	11	196	SH	SOLE
QUEST DIAGNOSTICS INC	COM	74834L100	7	74	SH	DEFIN
RAYTHEON CO	COM NEW	755111507	67	1738	SH	DEFIN
ROHM & HAAS CO	COM	775371107	2	60	SH	SOLE
ROYAL BK SCOTLAND GROUP PLC	SP ADR PREF M	780097796	10	400	SH	SOLE
ROYAL DUTCH PET NY REG PAR N	GL DR	780257804	658	10976	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	261	11047	SH	SOLE
SBC COMMUNICATIONS INC	COM	78387G103	54	2283	SH	DEFIN
SPDR TR	UNIT SER 1	78462F103	1608	13640	SH	SOLE
SPDR TR	UNIT SER 1	78462F103	58	500	SH	DEFIN
ST JUDE MED INC	COM	790849103	708	19670	SH	SOLE
ST JUDE MED INC	COM	790849103	57	1600	SH	DEFIN
ST PAUL TRAVELERS INC	COM	792860108	66	1800	SH	DEFIN
SALOMON BROTHERS FD INC	COM	795477108	4	335	SH	DEFIN

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SCHERING PLOUGH CORP	COM	806605101	309	17055	SH	SOLE
SCHERING PLOUGH CORP	COM	806605101	36	2000	SH	DEFIN
SCHLUMBERGER LTD		806857108	509	7225	SH	SOLE
SCOTTISH PWR PLC	SPON ADR FINAL	81013T705	19	638	SH	DEFIN
SELECT SECTOR SPDR TR	SBI INT-UTILS	81369Y886	4	150	SH	DEFIN
SIMON PPTY GROUP INC NEW	PFD CONV I 6%	828806802	3	60	SH	SOLE
SOLECTRON CORP	COM	834182107	17	5000	SH	DEFIN
SOMERSET HILLS BANCORP COM		834728107	2	210	SH	SOLE
SOMERSET HILLS BANCORP	WARRANTS	834728115	4	1200	SH	SOLE
SOUTHERN CO	COM	842587107	114	3585	SH	SOLE
SOUTHERN CO	COM	842587107	57	1800	SH	DEFIN
STAPLES INCORPORATED		855030102	703	22375	SH	SOLE
STAPLES INCORPORATED		855030102	142	4525	SH	DEFIN
STREETTRACKS GOLD TR	GOLD SHS	863307104	8	200	SH	DEFIN
STRYKER CORP	COM	863667101	737	16525	SH	SOLE
STRYKER CORP	COM	863667101	60	1350	SH	DEFIN
SUN MICROSYSTEMS INC	COM	866810104	3	800	SH	SOLE
SUN MICROSYSTEMS INC	COM	866810104	0	60	SH	DEFIN
SYMBOL TECHNOLOGIES INC	COM	871508107	59	4100	SH	DEFIN
SYSCO CORP	COM	871829107	95	2675	SH	SOLE
TCW CONV SECS FD INC	COM	872340104	17	3480	SH	SOLE
TARGET CORP	COM	87612E106	257	5150	SH	SOLE
TEXAS INSTRS INC	COM	882508104	850	33375	SH	SOLE
TEXAS INSTRS INC	COM	882508104	82	3250	SH	DEFIN
TEXTRON INC	COM	883203101	7	100	SH	SOLE
3M CO	COM	88579Y101	17	200	SH	SOLE
3M CO	COM	88579Y101	214	2500	SH	DEFIN
TIME WARNER INC	COM	887317105	86	4925	SH	SOLE
TIME WARNER INC	COM	887317105	1	100	SH	DEFIN
TOLL BROTHERS INC	COM	889478103	78	1000	SH	DEFIN
TOMPKINSTRUSTCO INC	COM	890110109	117	2761	SH	SOLE
TRUSTCO BK CORP N Y	COM	898349105	9	842	SH	DEFIN
TYCO INTL LTD NEW	COM	902124106	875	25925	SH	SOLE
TYCO INTL LTD NEW	COM	902124106	72	2150	SH	DEFIN
UNILEVER N V	N Y SHS NEW	904784709	2015	29464	SH	DEFIN
UNION PAC CORP	COM	907818108	145	2090	SH	SOLE
UNITED PARCEL SERVICE INC	CL B	911312106	45	625	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	172	1700	SH	SOLE
UNOCAL CORP	COM	915289102	4	65	SH	SOLE
UTILITIES HOLDRS TR	DEPOSITRY RCPT	918019100	10	100	SH	SOLE
VAN KAMPEN AMERICAN CAP BOND		920955101	28	1655	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	555	15655	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	94	2650	SH	DEFIN
VERITAS SOFTWARE CO	COM	923436109	10	450	SH	SOLE
VIACOM INC	CL B	925524308	62	1800	SH	DEFIN
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	3	125	SH	SOLE
VODAFONE GROUP PLC NEW	SPONSORED ADR	92857W100	19	750	SH	DEFIN
WPS RESOURCES CORP	COM	92931B106	50	950	SH	DEFIN
WACHOVIA CORP 2ND NEW	COM	929903102	2771	54457	SH	SOLE
WACHOVIA CORP 2ND NEW	COM	929903102	50	1000	SH	DEFIN
WAL MART STORES INC	COM	931142103	1320	26355	SH	SOLE
WAL MART STORES INC	COM	931142103	45	900	SH	DEFIN
WALGREEN CO	COM	931422109	1064	23965	SH	SOLE
WALGREEN CO	COM	931422109	84	1900	SH	DEFIN
WASHINGTON MUT INC	COM	939322103	51	1300	SH	SOLE
WASHINGTON MUT INC	COM	939322103	71	1800	SH	DEFIN
WELLS FARGO & CO NEW	COM	949746101	100	1675	SH	SOLE
WELLS FARGO & CO NEW	COM	949746101	83	1400	SH	DEFIN
WERNER ENTERPRISES INC	COM	950755108	50	2600	SH	DEFIN
WISCONSIN ENERGY CORP	COM	976657106	39	1103	SH	SOLE
WYETH	COM	983024100	147	3500	SH	DEFIN
XTO ENERGY INC	COM	98385X106	13	408	SH	DEFIN

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YELLOW ROADWAY CORP	COM	985577105	2	50	SH	DEFIN
ZIMMER HLDGS INC	COM	98956P102	104	1343	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	18	240	SH	DEFIN
GRAND TOTALS			115171	2654825		