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COMMUNITY BANK SYSTEM INC  
Form 13F-HR  
May 02, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2007

Check here if Amendment [ ]; Amendment Number: \_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.  
Address: 5790 WIDEWATERS PARKWAY  
DEWITT, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Kathy Strohmeyer signing for Community Bank Services Inc.  
Title: Operations Manager  
Phone: 716-633-3800

Signature, Place, and Date of Signing:

KATHY STROHMEYER WILLIAMSVILLE, NY 04/30/07  
-----  
[Signature] [City, State] [Date]

Report Type (Check only one.):  
[ X ] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.  
[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)  
[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:  
[If there are no entries in this list, omit this section.]

Form 13F File Number Name  
-----  
- [Repeat as necessary.]

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Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 363

Form 13F Information Table Value Total: \$129028  
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

| No. | Form 13F File Number | Name |
|-----|----------------------|------|
|-----|----------------------|------|

[Repeat as necessary.]

Form 13F INFORMATION TABLE

FORM 13F INFORMATION TABLE  
AS OF 3/31/2007

| NAME OF ISSUER              | TITLE OF CLASS | CUSIP     | VALUE<br>(X\$1000) | SHARES/<br>RN AMT | SH/<br>PRN | PUT/<br>CALL | INVSTMT<br>DSCRETN |
|-----------------------------|----------------|-----------|--------------------|-------------------|------------|--------------|--------------------|
| -----                       |                |           |                    |                   |            |              |                    |
| FRESH DEL MONTE PRODUCE INC | ORD            | G36738105 | 4                  | 200               | SH         |              | SOLE               |
| INGERSOLL RAND LTD          |                | G4776G101 | 27                 | 630               | SH         |              | SOLE               |
| INGERSOLL RAND LTD          |                | G4776G101 | 57                 | 1320              | SH         |              | DEFINED            |
| FLEXTRONICS INTL LTD        | ORD            | Y2573F102 | 23                 | 2125              | SH         |              | SOLE               |
| AGL RES INC                 | COM            | 1204106   | 29                 | 700               | SH         |              | SOLE               |
| AES CORP                    | COM            | 00130H105 | 17                 | 833               | SH         |              | DEFINED            |
| AT&T INC                    | COM            | 00206R102 | 1184               | 30052             | SH         |              | SOLE               |
| AT&T INC                    | COM            | 00206R102 | 309                | 7848              | SH         |              | DEFINED            |
| ABBOTT LABS                 | COM            | 2824100   | 266                | 4775              | SH         |              | SOLE               |
| ABBOTT LABS                 | COM            | 2824100   | 4                  | 75                | SH         |              | DEFINED            |
| ADVANCED MICRO DEVICES INC  | COM            | 7903107   | 22                 | 1700              | SH         |              | DEFINED            |
| AIR PRODS & CHEMS INC       | COM            | 9158106   | 398                | 5395              | SH         |              | SOLE               |
| ALCOA INC                   | COM            | 13817101  | 98                 | 2900              | SH         |              | SOLE               |
| ALCOA INC                   | COM            | 13817101  | 27                 | 800               | SH         |              | DEFINED            |
| ALCATEL-LUCENT              | SPONSORED      |           |                    |                   |            |              |                    |

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|                              |           |           |      |       |    |         |
|------------------------------|-----------|-----------|------|-------|----|---------|
|                              | ADR       | 13904305  | 1    | 115   | SH | SOLE    |
| ALLSTATE CORP                | COM       | 20002101  | 30   | 500   | SH | DEFINED |
| ALLTEL CORP                  | COM       | 20039103  | 22   | 360   | SH | SOLE    |
| ALLTEL CORP                  | COM       | 20039103  | 3    | 58    | SH | DEFINED |
| ALTRIA GROUP INC             | COM       | 02209S103 | 8    | 97    | SH | SOLE    |
| ALTRIA GROUP INC             | COM       | 02209S103 | 149  | 1700  | SH | DEFINED |
| AMERICAN ELEC PWR INC        | COM       | 25537101  | 35   | 720   | SH | DEFINED |
| AMERICAN EXPRESS CO          | COM       | 25816109  | 656  | 11635 | SH | SOLE    |
| AMERICAN EXPRESS CO          | COM       | 25816109  | 25   | 450   | SH | DEFINED |
| AMERICAN INTL GROUP INC      | COM       | 26874107  | 959  | 14271 | SH | SOLE    |
| AMERICAN INTL GROUP INC      | COM       | 26874107  | 127  | 1900  | SH | DEFINED |
| AMGEN INC                    | COM       | 31162100  | 613  | 10975 | SH | SOLE    |
| AMGEN INC                    | COM       | 31162100  | 166  | 2975  | SH | DEFINED |
| ANALOG DEVICES INC           | COM       | 32654105  | 34   | 1000  | SH | SOLE    |
| ANGIODYNAMICS INC            | COM       | 03475V101 | 440  | 26100 | SH | SOLE    |
| ANGIODYNAMICS INC            | COM       | 03475V101 | 14   | 850   | SH | DEFINED |
| ANHEUSER BUSCH COS INC       | COM       | 35229103  | 146  | 2900  | SH | SOLE    |
| APACHE CORP                  | COM       | 37411105  | 743  | 10520 | SH | SOLE    |
| APACHE CORP                  | COM       | 37411105  | 24   | 350   | SH | DEFINED |
| APPLE COMPUTER INC           | COM       | 37833100  | 1439 | 15500 | SH | SOLE    |
| APPLIED MATLS INC            | COM       | 38222105  | 31   | 1700  | SH | SOLE    |
| AQUA AMERICA INC             | COM       | 03836W103 | 33   | 1500  | SH | SOLE    |
| AUTOMATIC DATA PROCESSING IN | COM       | 53015103  | 391  | 8089  | SH | SOLE    |
| AVANEX CORP                  |           | 05348W109 | 0    | 500   | SH | SOLE    |
| AVAYA INC                    | COM       | 53499109  | 1    | 162   | SH | SOLE    |
| BJ SVCS CO                   | COM       | 55482103  | 600  | 21545 | SH | SOLE    |
| BJ SVCS CO                   | COM       | 55482103  | 18   | 675   | SH | DEFINED |
| BP PLC                       | SPONSORED |           |      |       |    |         |
|                              | ADR       | 55622104  | 851  | 13144 | SH | SOLE    |
| BP PLC                       | SPONSORED |           |      |       |    |         |
|                              | ADR       | 55622104  | 36   | 556   | SH | DEFINED |
| BANK OF AMERICA CORPORATION  | COM       | 60505104  | 773  | 15170 | SH | SOLE    |
| BANK OF AMERICA CORPORATION  | COM       | 60505104  | 153  | 3000  | SH | DEFINED |
| BANK NEW YORK INC            | COM       | 64057102  | 745  | 18386 | SH | SOLE    |
| BANK NEW YORK INC            | COM       | 64057102  | 177  | 4380  | SH | DEFINED |
| BARR PHARMACEUTICALS INC     | COM       | 68306109  | 4    | 100   | SH | DEFINED |
| BAXTER INTL INC              | COM       | 71813109  | 123  | 2350  | SH | SOLE    |
| BED BATH & BEYOND INC        | COM       | 75896100  | 6    | 165   | SH | SOLE    |
| BERKSHIRE HATHAWAY INC DEL   | CL B      | 84670207  | 112  | 31    | SH | DEFINED |
| BEST BUY INC                 | COM       | 86516101  | 10   | 225   | SH | SOLE    |
| BIOGEN IDEC INC              | COM       | 09062X103 | 22   | 500   | SH | DEFINED |
| BOEING CO                    | COM       | 97023105  | 222  | 2500  | SH | SOLE    |
| BOEING CO                    | COM       | 97023105  | 44   | 500   | SH | DEFINED |
| BRISTOL MYERS SQUIBB CO      | COM       | 110122108 | 489  | 17630 | SH | SOLE    |
| BRISTOL MYERS SQUIBB CO      | COM       | 110122108 | 22   | 800   | SH | DEFINED |
| BURLINGTON NORTHN SANTA FE C | COM       | 12189T104 | 751  | 9339  | SH | SOLE    |
| BURLINGTON NORTHN SANTA FE C | COM       | 12189T104 | 32   | 400   | SH | DEFINED |
| CVS CAREMARK/CORP            | COM       | 126650100 | 266  | 7800  | SH | SOLE    |
| CVS CAREMARK/CORP            | COM       | 126650100 | 4    | 135   | SH | DEFINED |
| CAMECO CORP                  | COM       | 13321L108 | 568  | 13880 | SH | SOLE    |
| CAMECO CORP                  | COM       | 13321L108 | 24   | 600   | SH | DEFINED |
| CAPITALSOURCE INC            |           | 14055X102 | 2    | 100   | SH | DEFINED |
| CARNIVAL CORP                |           | 143658300 | 28   | 600   | SH | DEFINED |
| CATERPILLAR INC DEL          | COM       | 149123101 | 43   | 646   | SH | SOLE    |
| CATERPILLAR INC DEL          | COM       | 149123101 | 26   | 400   | SH | DEFINED |
| CHESAPEAKE ENERGY CORP       | COM       | 165167107 | 77   | 2500  | SH | SOLE    |
| CHEVRON CORP                 | COM       | 166764100 | 730  | 9884  | SH | SOLE    |
| CHEVRON CORP                 | COM       | 166764100 | 186  | 2520  | SH | DEFINED |
| CHUBB CORP                   | COM       | 171232101 | 175  | 3400  | SH | SOLE    |
| CIENA CORP                   | COM       |           |      |       |    |         |
|                              | NEW       | 171779309 | 39   | 1429  | SH | SOLE    |
| CISCO SYS INC                | COM       | 17275R102 | 1045 | 40961 | SH | SOLE    |

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|                              |            |           |      |       |    |         |
|------------------------------|------------|-----------|------|-------|----|---------|
| CISCO SYS INC                | COM        | 17275R102 | 117  | 4600  | SH | DEFINED |
| CITIGROUP INC                | COM        | 172967101 | 1371 | 26713 | SH | SOLE    |
| CITIGROUP INC                | COM        | 172967101 | 185  | 3608  | SH | DEFINED |
| COCA COLA CO                 | COM        | 191216100 | 612  | 12757 | SH | SOLE    |
| COCA COLA CO                 | COM        | 191216100 | 293  | 6115  | SH | DEFINED |
| COLGATE PALMOLIVE CO         | COM        | 194162103 | 412  | 6175  | SH | SOLE    |
| COLGATE PALMOLIVE CO         | COM        | 194162103 | 191  | 2868  | SH | DEFINED |
| COMCAST CORP                 |            | 20030N101 | 114  | 4425  | SH | SOLE    |
| COMCAST CORP                 |            | 20030N101 | 97   | 3750  | SH | DEFINED |
| COMMUNITY BK SYS INC         | COM        | 203607106 | 4446 | 12639 | SH | SOLE    |
| COMMUNITY BK SYS INC         | COM        | 203607106 | 738  | 35320 | SH | DEFINED |
| CONOCOPHILLIPS               | COM        | 20825C104 | 545  | 7988  | SH | SOLE    |
| CONOCOPHILLIPS               | COM        | 20825C104 | 125  | 1837  | SH | DEFINED |
| CONSOLIDATED EDISON INC      | COM        | 209115104 | 204  | 4005  | SH | SOLE    |
| CONSTELLATION BRANDS INC     | CL A       | 21036P108 | 33   | 1600  | SH | SOLE    |
| CONSTELLATION BRANDS INC     | CL A       | 21036P108 | 65   | 3106  | SH | DEFINED |
| CONSTELLATION ENERGY GROUP I | COM        | 210371100 | 34   | 400   | SH | SOLE    |
| CORNING INC                  | COM        | 219350105 | 108  | 4792  | SH | SOLE    |
| CORNING INC                  | COM        | 219350105 | 5    | 240   | SH | DEFINED |
| DARDEN RESTAURANTS INC       | COM        | 237194105 | 266  | 6480  | SH | SOLE    |
| DEAN FOODS CO NEW            | COM        | 242370104 | 38   | 834   | SH | SOLE    |
| DELL INC                     |            | 24702R101 | 729  | 31460 | SH | SOLE    |
| DELL INC                     |            | 24702R101 | 60   | 2600  | SH | DEFINED |
| DIAMONDS TR                  | UNIT       |           |      |       |    |         |
|                              | SER 1      | 252787106 | 6    | 53    | SH | SOLE    |
| DISNEY WALT CO               | COM        |           |      |       |    |         |
|                              | DISNEY     | 254687106 | 251  | 7314  | SH | SOLE    |
| DISNEY WALT CO               | COM        |           |      |       |    |         |
|                              | DISNEY     | 254687106 | 51   | 1500  | SH | DEFINED |
| DOMINION RES INC VA NEW      | COM        | 25746U109 | 87   | 990   | SH | SOLE    |
| DOMINION RES INC VA NEW      | COM        | 25746U109 | 13   | 150   | SH | DEFINED |
| DOW CHEM CO                  | COM        | 260543103 | 7    | 173   | SH | SOLE    |
| DU PONT E I DE NEMOURS & CO  | COM        | 263534109 | 446  | 9039  | SH | SOLE    |
| DU PONT E I DE NEMOURS & CO  | COM        | 263534109 | 59   | 1200  | SH | DEFINED |
| DUKE ENERGY CORP NEW         | COM        | 26441C105 | 56   | 2784  | SH | SOLE    |
| E M C CORP MASS              | COM        | 268648102 | 55   | 4000  | SH | SOLE    |
| ENSCO INTL INC               | COM        | 26874Q100 | 76   | 1400  | SH | DEFINED |
| EOG RES INC                  | COM        | 26875P101 | 14   | 200   | SH | DEFINED |
| EAGLE MATERIALS INC          | COM        | 26969P108 | 8    | 180   | SH | SOLE    |
| EBAY INC                     | COM        | 278642103 | 921  | 27800 | SH | SOLE    |
| EBAY INC                     | COM        | 278642103 | 29   | 900   | SH | DEFINED |
| EL PASO CORP                 |            | 28336L109 | 47   | 3250  | SH | SOLE    |
| ELAN PLC                     | ADR        | 284131208 | 0    | 19    | SH | SOLE    |
| EMERSON ELEC CO              | COM        | 291011104 | 751  | 17435 | SH | SOLE    |
| ENERGY EAST CORP             | COM        | 29266M109 | 19   | 790   | SH | SOLE    |
| ENERGY EAST CORP             | COM        | 29266M109 | 9    | 400   | SH | DEFINED |
| ENTERPRISE PRODS PARTNERS L  | COM        | 293792107 | 6    | 200   | SH | DEFINED |
| EQUITABLE RES INC            | COM        | 294549100 | 19   | 400   | SH | SOLE    |
| EXELON CORP                  | COM        | 30161N101 | 13   | 200   | SH | SOLE    |
| EXELON CORP                  | COM        | 30161N101 | 54   | 800   | SH | DEFINED |
| EXPRESS SCRIPTS INC          | COM        | 302182100 | 32   | 400   | SH | DEFINED |
| EXXON MOBIL CORP             | COM        | 30231G102 | 3017 | 39989 | SH | SOLE    |
| EXXON MOBIL CORP             | COM        | 30231G102 | 424  | 5630  | SH | DEFINED |
| FPL GROUP INC                | COM        | 302571104 | 55   | 900   | SH | SOLE    |
| FEDERAL NATL MTG ASSN        | COM        | 313586109 | 27   | 500   | SH | SOLE    |
| FIFTH THIRD BANCORP          | COM        | 316773100 | 27   | 700   | SH | SOLE    |
| FIRST DATA CORP              | COM        | 319963104 | 10   | 400   | SH | SOLE    |
| FIRST DATA CORP              | COM        | 319963104 | 51   | 1900  | SH | DEFINED |
| FIRSTENERGY CORP             | COM        | 337932107 | 11   | 181   | SH | SOLE    |
| FOOT LOCKER INC              | COM        | 344849104 | 26   | 1140  | SH | SOLE    |
| FORD MTR CO DEL              | COM        |           |      |       |    |         |
|                              | PAR \$0.01 | 345370860 | 22   | 2805  | SH | DEFINED |

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|                              |            |           |      |       |    |         |
|------------------------------|------------|-----------|------|-------|----|---------|
| GANNETT INC                  | COM        | 364730101 | 73   | 1300  | SH | SOLE    |
| GENENTECH INC                |            | 368710406 | 685  | 8345  | SH | SOLE    |
| GENENTECH INC                |            | 368710406 | 41   | 500   | SH | DEFINED |
| GENERAL DYNAMICS CORP        | COM        | 369550108 | 15   | 200   | SH | SOLE    |
| GENERAL ELEC CO              | COM        | 369604103 | 9676 | 73657 | SH | SOLE    |
| GENERAL ELEC CO              | COM        | 369604103 | 493  | 13951 | SH | DEFINED |
| GENERAL MLS INC              | COM        | 370334104 | 656  | 11270 | SH | SOLE    |
| GENERAL MLS INC              | COM        | 370334104 | 114  | 1960  | SH | DEFINED |
| GENERAL MTRS CORP            | COM        | 370442105 | 0    | 32    | SH | SOLE    |
| GENUINE PARTS CO             | COM        | 372460105 | 95   | 1950  | SH | SOLE    |
| GLAXOSMITHKLINE PLC          | SPONSORED  |           |      |       |    |         |
|                              | ADR        | 37733W105 | 201  | 3641  | SH | SOLE    |
| GOLDCORP INC NEW             | COM        | 380956409 | 5    | 225   | SH | DEFINED |
| HSBC HLDGS PLC               | ADR A      |           |      |       |    |         |
|                              | 1/40PF A   | 404280604 | 50   | 2000  | SH | SOLE    |
| HANCOCK JOHN INVS TR         | COM        | 410142103 | 3    | 200   | SH | SOLE    |
| HANSEN MEDICAL INC           | COM        | 411307101 | 481  | 25500 | SH | SOLE    |
| HANSEN MEDICAL INC           | COM        | 411307101 | 25   | 1375  | SH | DEFINED |
| HARSCO CORP                  |            | 415864107 | 26   | 600   | SH | DEFINED |
| HARTFORD FINL SVCS GROUP INC | COM        | 416515104 | 133  | 1400  | SH | DEFINED |
| HEINZ H J CO                 | COM        | 423074103 | 247  | 5250  | SH | SOLE    |
| HERSHEY CO                   | COM        | 427866108 | 54   | 1000  | SH | SOLE    |
| HEWLETT PACKARD CO           | COM        | 428236103 | 317  | 7900  | SH | SOLE    |
| HEWLETT PACKARD CO           | COM        | 428236103 | 14   | 360   | SH | DEFINED |
| HOME DEPOT INC               | COM        | 437076102 | 925  | 25195 | SH | SOLE    |
| HOME DEPOT INC               | COM        | 437076102 | 91   | 2500  | SH | DEFINED |
| HONEYWELL INTL INC           | COM        | 438516106 | 199  | 4324  | SH | SOLE    |
| ITT CORP NEW                 | COM        | 450911102 | 84   | 1400  | SH | DEFINED |
| IDEARC INC                   | COM        | 451663108 | 1    | 45    | SH | SOLE    |
| IDEARC INC                   | COM        | 451663108 | 1    | 40    | SH | DEFINED |
| ILLINOIS TOOL WKS INC        | COM        | 452308109 | 492  | 9550  | SH | SOLE    |
| INTEL CORP                   | COM        | 458140100 | 341  | 17875 | SH | SOLE    |
| INTEL CORP                   | COM        | 458140100 | 214  | 11200 | SH | DEFINED |
| INTEGRYS ENERGY GROUP INC    | COM        | 45822P105 | 52   | 950   | SH | DEFINED |
| INTL BUSINESS MACH           | COM        | 459200101 | 1085 | 11518 | SH | SOLE    |
| INTL BUSINESS MACH           | COM        | 459200101 | 336  | 3567  | SH | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM        | 459902102 | 9    | 225   | SH | SOLE    |
| INTERNATIONAL RECTIFIER CORP | COM        | 460254105 | 38   | 1000  | SH | DEFINED |
| ISHARES INC                  | MSCI       |           |      |       |    |         |
|                              | AUSTRALIA  | 464286103 | 5    | 225   | SH | DEFINED |
| ISHARES INC                  | MSCI CDA   |           |      |       |    |         |
|                              | INDEX      | 464286509 | 1106 | 42320 | SH | SOLE    |
| ISHARES INC                  | MSCI CDA   |           |      |       |    |         |
|                              | INDEX      | 464286509 | 37   | 1450  | SH | DEFINED |
| ISHARES INC                  | MSCI PAC   |           |      |       |    |         |
|                              | J IDX      | 464286665 | 33   | 250   | SH | SOLE    |
| ISHARES INC                  | MSCI PAC   |           |      |       |    |         |
|                              | J IDX      | 464286665 | 6    | 50    | SH | DEFINED |
| ISHARES INC                  | MSCI       |           |      |       |    |         |
|                              | JAPAN      | 464286848 | 3    | 250   | SH | DEFINED |
| ISHARES TR                   | DJ SEL     |           |      |       |    |         |
|                              | DIV INX    | 464287168 | 2177 | 30475 | SH | SOLE    |
| ISHARES TR                   | DJ SEL     |           |      |       |    |         |
|                              | DIV INX    | 464287168 | 107  | 1500  | SH | DEFINED |
| I SHARES TR S&P 500 INDEX FD |            | 464287200 | 7    | 50    | SH | SOLE    |
| I SHARES MSCI EMERGING MKTS  | INDEX FUND | 464287234 | 2222 | 19080 | SH | SOLE    |
| I SHARES MSCI EMERGING MKTS  | INDEX FUND | 464287234 | 93   | 800   | SH | DEFINED |
| ISHARES TR                   | S&P GBL    |           |      |       |    |         |
|                              | HLTHCR     | 464287325 | 1095 | 19015 | SH | SOLE    |
| ISHARES TR                   | S&P GBL    |           |      |       |    |         |
|                              | HLTHCR     | 464287325 | 20   | 350   | SH | DEFINED |
| I SHARES MSCI EAFE           |            | 464287465 | 7566 | 99215 | SH | SOLE    |

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|                              |            |           |      |       |    |         |
|------------------------------|------------|-----------|------|-------|----|---------|
| I SHARES MSCI EAFE           |            | 464287465 | 237  | 3120  | SH | DEFINED |
| ISHARES TR                   | RUSSELL    |           |      |       |    |         |
|                              | MCP VL     | 464287473 | 11   | 75    | SH | SOLE    |
| ISHARES TR                   | RUSSELL    |           |      |       |    |         |
|                              | MCP GR     | 464287481 | 10   | 100   | SH | SOLE    |
| COHEN & STEERS INDEX REALTY  | FUND       | 464287564 | 8    | 80    | SH | SOLE    |
| I SHARES RUSSELL 1000 VALUE  |            | 464287598 | 5233 | 62950 | SH | SOLE    |
| I SHARES RUSSELL 1000 VALUE  |            | 464287598 | 306  | 3690  | SH | DEFINED |
| ISHARES TR RUSSELL 1000      | GROWTH     |           |      |       |    |         |
|                              | INDEX FUND | 464287614 | 2626 | 47190 | SH | SOLE    |
| ISHARES TR RUSSELL 1000      | GROWTH     |           |      |       |    |         |
|                              | INDEX FUND | 464287614 | 144  | 2600  | SH | DEFINED |
| ISHARES TR                   | RUSL 2000  |           |      |       |    |         |
|                              | VALU       | 464287630 | 36   | 450   | SH | SOLE    |
| ISHARES TR                   | RUSL 2000  |           |      |       |    |         |
|                              | GROW       | 464287648 | 6    | 75    | SH | SOLE    |
| ISHARES TR                   | S&P        |           |      |       |    |         |
|                              | SMLCAP 600 | 464287804 | 5796 | 85370 | SH | SOLE    |
| ISHARES TR                   | S&P        |           |      |       |    |         |
|                              | SMLCAP 600 | 464287804 | 231  | 3410  | SH | DEFINED |
| ISHARES TR                   | DJ MED     |           |      |       |    |         |
|                              | DEVICES    | 464288810 | 5    | 100   | SH | DEFINED |
| JDS UNIPHASE CORP            | COM PAR    |           |      |       |    |         |
|                              | \$0.001    | 46612J507 | 38   | 2500  | SH | SOLE    |
| JP MORGAN CHASE & CO         | COM        | 46625H100 | 1052 | 21756 | SH | SOLE    |
| JP MORGAN CHASE & CO         | COM        | 46625H100 | 37   | 773   | SH | DEFINED |
| JOHNSON & JOHNSON            | COM        | 478160104 | 1354 | 22485 | SH | SOLE    |
| JOHNSON & JOHNSON            | COM        | 478160104 | 311  | 5175  | SH | DEFINED |
| KELLOGG CO                   | COM        | 487836108 | 25   | 500   | SH | SOLE    |
| KEYCORP NEW                  | COM        | 493267108 | 67   | 1810  | SH | SOLE    |
| KIMBERLY CLARK CORP          | COM        | 494368103 | 54   | 800   | SH | DEFINED |
| KINDER MORGAN ENERGY PARTNER | UT LTD     |           |      |       |    |         |
|                              | PARTNER    | 494550106 | 7    | 150   | SH | DEFINED |
| KRAFT FOODS INC              | CL A       | 50075N104 | 47   | 1500  | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM        | 502424104 | 10   | 125   | SH | DEFINED |
| LAKE SHORE BANCORP INC       | COM        | 510700107 | 26   | 2090  | SH | SOLE    |
| LAZARD WORLD DIVID & INCOME  | COM        | 521076109 | 36   | 1660  | SH | DEFINED |
| LILLY ELI & CO               | COM        | 532457108 | 171  | 3200  | SH | SOLE    |
| LILLY ELI & CO               | COM        | 532457108 | 48   | 900   | SH | DEFINED |
| LINCOLN NATL CORP IND        | COM        | 534187109 | 299  | 4416  | SH | SOLE    |
| LINCOLN NATL CORP IND        | COM        | 534187109 | 115  | 1700  | SH | DEFINED |
| LOCKHEED MARTIN CORP         | COM        | 539830109 | 130  | 1350  | SH | SOLE    |
| LOCKHEED MARTIN CORP         | COM        | 539830109 | 97   | 1000  | SH | DEFINED |
| LOWES COS INC                | COM        | 548661107 | 101  | 3230  | SH | SOLE    |
| M & T BK CORP                | COM        | 55261F104 | 11   | 100   | SH | SOLE    |
| MANULIFE FINL CORP           | COM        | 56501R106 | 123  | 3572  | SH | SOLE    |
| MARATHON OIL CORP            |            | 565849106 | 17   | 180   | SH | SOLE    |
| MARRIOTT INTL INC NEW        | CL A       | 571903202 | 451  | 9230  | SH | SOLE    |
| MARRIOTT INTL INC NEW        | CL A       | 571903202 | 20   | 425   | SH | DEFINED |
| MASCO CORP                   | COM        | 574599106 | 47   | 1725  | SH | SOLE    |
| MASCO CORP                   | COM        | 574599106 | 57   | 2100  | SH | DEFINED |
| MCDONALDS CORP               | COM        | 580135101 | 20   | 450   | SH | SOLE    |
| MEDCO HEALTH SOLUTIONS INC   |            | 58405U102 | 411  | 5673  | SH | SOLE    |
| MEDCO HEALTH SOLUTIONS INC   |            | 58405U102 | 14   | 200   | SH | DEFINED |
| MEDTRONIC INC                | COM        | 585055106 | 474  | 9675  | SH | SOLE    |
| MEDTRONIC INC                | COM        | 585055106 | 210  | 4300  | SH | DEFINED |
| MERCK & CO INC               | COM        | 589331107 | 362  | 8216  | SH | SOLE    |
| MERCK & CO INC               | COM        | 589331107 | 337  | 7650  | SH | DEFINED |
| MICROSOFT CORP               | COM        | 594918104 | 843  | 30280 | SH | SOLE    |
| MICROSOFT CORP               | COM        | 594918104 | 331  | 11900 | SH | DEFINED |
| MIDCAP SPDR TR               | UNIT       |           |      |       |    |         |
|                              | SER 1      | 595635103 | 7890 | 51045 | SH | SOLE    |

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|                              |             |           |      |       |    |  |         |
|------------------------------|-------------|-----------|------|-------|----|--|---------|
| MIDCAP SPDR TR               | UNIT        |           |      |       |    |  |         |
|                              | SER 1       | 595635103 | 252  | 1635  | SH |  | DEFINED |
| MORGAN STANLEY               | COM         |           |      |       |    |  |         |
|                              | NEW         | 617446448 | 86   | 1103  | SH |  | SOLE    |
| MORGAN STANLEY               | COM         |           |      |       |    |  |         |
|                              | NEW         | 617446448 | 86   | 1100  | SH |  | DEFINED |
| MOTOROLA INC                 | COM         | 620076109 | 576  | 32620 | SH |  | SOLE    |
| MOTOROLA INC                 | COM         | 620076109 | 13   | 750   | SH |  | DEFINED |
| MYLAN LABS INC               | COM         | 628530107 | 4    | 225   | SH |  | SOLE    |
| NBT BANCORP INC              | COM         | 628778102 | 14   | 600   | SH |  | SOLE    |
| NATIONAL FUEL GAS CO N J     | COM         | 636180101 | 76   | 1760  | SH |  | DEFINED |
| NEW YORK CMNTY BANCORP INC   | COM         | 649445103 | 8    | 475   | SH |  | DEFINED |
| NEWELL RUBBERMAID INC        | COM         | 651229106 | 52   | 1700  | SH |  | DEFINED |
| NEWMONT MINING CORP          | COM         | 651639106 | 7    | 181   | SH |  | SOLE    |
| NOKIA CORP                   | SPONSORED   |           |      |       |    |  |         |
|                              | ADR         | 654902204 | 5    | 250   | SH |  | SOLE    |
| NORFOLK SOUTHERN CORP        | COM         | 655844108 | 87   | 1725  | SH |  | SOLE    |
| NUCOR CORP                   | COM         | 670346105 | 26   | 400   | SH |  | SOLE    |
| NUVASIVE INC                 | COM         | 670704105 | 431  | 18180 | SH |  | SOLE    |
| NUVASIVE INC                 | COM         | 670704105 | 8    | 350   | SH |  | DEFINED |
| NUVEEN PREFERRED AND         | CONVERTIBLE |           |      |       |    |  |         |
|                              | INCOME      | 67073B106 | 14   | 1000  | SH |  | SOLE    |
| OGE ENERGY CORP              | COM         | 670837103 | 23   | 600   | SH |  | DEFINED |
| NUVEEN MUN VALUE FD INC      | COM         | 670928100 | 41   | 4000  |    |  | SOLE    |
| OCCIDENTAL PETE CORP DEL     | COM         | 674599105 | 54   | 1100  | SH |  | SOLE    |
| OMNICOM GROUP INC            | COM         | 681919106 | 23   | 225   | SH |  | SOLE    |
| ORACLE CORP                  | COM         | 68389X105 | 90   | 4980  | SH |  | SOLE    |
| PNC FINL SVCS GROUP INC      | COM         | 693475105 | 10   | 150   | SH |  | DEFINED |
| PPG INDS INC                 | COM         | 693506107 | 151  | 2150  | SH |  | SOLE    |
| PPL CORP                     | COM         | 69351T106 | 373  | 9130  | SH |  | SOLE    |
| PAYCHEX INC                  | COM         | 704326107 | 94   | 2500  | SH |  | SOLE    |
| PAYCHEX INC                  | COM         | 704326107 | 11   | 312   | SH |  | DEFINED |
| PENNEY J C INC               | COM         | 708160106 | 49   | 600   | SH |  | SOLE    |
| PEPSICO INC                  | COM         | 713448108 | 822  | 12935 | SH |  | SOLE    |
| PEPSICO INC                  | COM         | 713448108 | 222  | 3500  | SH |  | DEFINED |
| PETSMART INC                 | COM         | 716768106 | 59   | 1800  | SH |  | DEFINED |
| PFIZER INC                   | COM         | 717081103 | 1048 | 41520 | SH |  | SOLE    |
| PFIZER INC                   | COM         | 717081103 | 208  | 8250  | SH |  | DEFINED |
| PINNACLE WEST CPTLCORP       |             | 723484101 | 179  | 3725  | SH |  | SOLE    |
| PITNEY BOWES INC             | COM         | 724479100 | 81   | 1800  | SH |  | SOLE    |
| PLUM CREEK TIMBER CO INC     | COM         | 729251108 | 11   | 280   | SH |  | SOLE    |
| PLUM CREEK TIMBER CO INC     | COM         | 729251108 | 67   | 1724  | SH |  | DEFINED |
| POWERSHARES ETF TRUST        | WATER       |           |      |       |    |  |         |
|                              | RESOURCE    | 73935X575 | 947  | 50725 | SH |  | SOLE    |
| POWERSHARES ETF TRUST        | WATER       |           |      |       |    |  |         |
|                              | RESOURCE    | 73935X575 | 30   | 1625  | SH |  | DEFINED |
| POWERSHARES ETF TRUST        | FTSE RAFI   |           |      |       |    |  |         |
|                              | 1000        | 73935X583 | 3375 | 57400 | SH |  | SOLE    |
| POWERSHARES ETF TRUST        | FTSE RAFI   |           |      |       |    |  |         |
|                              | 1000        | 73935X583 | 64   | 1100  | SH |  | DEFINED |
| POWERSHARES ETF TRUST        | INTL DIV    |           |      |       |    |  |         |
|                              | ACHV        | 73935X716 | 7    | 400   | SH |  | SOLE    |
| PRAXAIR INC                  | COM         | 74005P104 | 6    | 108   | SH |  | SOLE    |
| PROCTER & GAMBLE CO          | COM         | 742718109 | 1739 | 27550 | SH |  | SOLE    |
| PROCTER & GAMBLE CO          | COM         | 742718109 | 152  | 2422  | SH |  | DEFINED |
| PROGRESS ENERGY INC          | COM         | 743263105 | 88   | 1748  | SH |  | SOLE    |
| PROGRESS ENERGY INC          | COM         | 743263105 | 5    | 100   | SH |  | DEFINED |
| PROGRESSIVE CORP OHIO        | COM         | 743315103 | 32   | 1500  | SH |  | SOLE    |
| PRUDENTIAL FINL INC          | COM         | 744320102 | 5    | 58    | SH |  | SOLE    |
| QUALCOMM INC                 | COM         | 747525103 | 879  | 20625 | SH |  | SOLE    |
| QUALCOMM INC                 | COM         | 747525103 | 65   | 1525  | SH |  | DEFINED |
| QWEST COMMUNICATIONS INTL IN | COM         | 749121109 | 0    | 27    | SH |  | SOLE    |

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|                              |           |           |      |       |    |         |  |
|------------------------------|-----------|-----------|------|-------|----|---------|--|
| RAYTHEON CO                  | COM       |           |      |       |    |         |  |
|                              | NEW       | 755111507 | 26   | 500   | SH | SOLE    |  |
| ROCKWELL COLLINS INC         |           | 774341101 | 10   | 150   | SH | SOLE    |  |
| ROSS STORES INC              | COM       | 778296103 | 61   | 1800  | SH | DEFINED |  |
| ROYAL BK SCOTLAND GROUP PLC  | ADR PFD   |           |      |       |    |         |  |
|                              | SER P     | 780097762 | 81   | 3200  | SH | SOLE    |  |
| ROYAL DUTCH SHELL PLC        | SPONS     |           |      |       |    |         |  |
|                              | ADR A     | 780259206 | 554  | 8360  | SH | SOLE    |  |
| SPDR TR                      | UNIT      |           |      |       |    |         |  |
|                              | SER 1     | 78462F103 | 3005 | 21165 | SH | SOLE    |  |
| SCANA CORP NEW               | COM       | 80589M102 | 17   | 400   | SH | SOLE    |  |
| SCHERING PLOUGH CORP         | COM       | 806605101 | 397  | 15604 | SH | SOLE    |  |
| SCHERING PLOUGH CORP         | COM       | 806605101 | 51   | 2000  | SH | DEFINED |  |
| SCHLUMBERGER LTD             |           | 806857108 | 915  | 13250 | SH | SOLE    |  |
| SELECT SECTOR SPDR TR        | SBI       |           |      |       |    |         |  |
|                              | INT-TECH  | 81369Y803 | 1064 | 45650 | SH | SOLE    |  |
| SELECT SECTOR SPDR TR        | SBI       |           |      |       |    |         |  |
|                              | INT-TECH  | 81369Y803 | 54   | 2350  | SH | DEFINED |  |
| SOUTHERN CO                  | COM       | 842587107 | 154  | 4227  | SH | SOLE    |  |
| SOUTHERN CO                  | COM       | 842587107 | 65   | 1800  | SH | DEFINED |  |
| SOUTHERN UN CO NEW           | COM       | 844030106 | 15   | 500   | SH | SOLE    |  |
| SPECTRA ENERGY CORP          | COM       | 847560109 | 7    | 292   | SH | SOLE    |  |
| STAPLES INCORPORATED         |           | 855030102 | 15   | 600   | SH | SOLE    |  |
| STAPLES INCORPORATED         |           | 855030102 | 85   | 3300  | SH | DEFINED |  |
| STERIS CORP                  | COM       | 859152100 | 4    | 184   | SH | SOLE    |  |
| STREETTRACKS SER TR          | SPDR      |           |      |       |    |         |  |
|                              | HOMEBUILD | 86330E745 | 12   | 375   | SH | SOLE    |  |
| STREETTRACKS GOLD TR         | GOLD SHS  | 863307104 | 11   | 175   | SH | DEFINED |  |
| STRYKER CORP                 | COM       | 863667101 | 7    | 110   | SH | SOLE    |  |
| STRYKER CORP                 | COM       | 863667101 | 7    | 110   | SH | DEFINED |  |
| SYMANTEC CORP                | COM       | 871503108 | 38   | 2205  | SH | SOLE    |  |
| SYNERGETICS USA INC          | COM       | 87160G107 | 3    | 1000  | SH | SOLE    |  |
| SYSCO CORP                   | COM       | 871829107 | 120  | 3575  | SH | SOLE    |  |
| SYSCO CORP                   | COM       | 871829107 | 33   | 1000  | SH | DEFINED |  |
| TCW CONV SECS FD INC         | COM       | 872340104 | 18   | 3480  | SH | SOLE    |  |
| TARGET CORP                  | COM       | 87612E106 | 311  | 5250  | SH | SOLE    |  |
| TELECOM HLDERS TR            | DEPOSITRY |           |      |       |    |         |  |
|                              | RCPT      | 87927P200 | 7    | 200   | SH | DEFINED |  |
| TELLABS INC                  | COM       | 879664100 | 2    | 300   | SH | SOLE    |  |
| TENARIS S A                  | SPONSORED |           |      |       |    |         |  |
|                              | ADR       | 88031M109 | 45   | 1000  | SH | SOLE    |  |
| TEXAS INSTRS INC             | COM       | 882508104 | 803  | 26715 | SH | SOLE    |  |
| TEXAS INSTRS INC             | COM       | 882508104 | 24   | 800   | SH | DEFINED |  |
| 3M CO                        | COM       | 88579Y101 | 87   | 1150  | SH | SOLE    |  |
| 3M CO                        | COM       | 88579Y101 | 183  | 2400  | SH | DEFINED |  |
| TIME WARNER INC              | COM       | 887317105 | 29   | 1500  | SH | SOLE    |  |
| TOLL BROTHERS INC            | COM       | 889478103 | 54   | 2000  | SH | DEFINED |  |
| TOMPKINSTRUSTCO INC          | COM       | 890110109 | 127  | 3037  | SH | SOLE    |  |
| TRAVELERS COMPANIES INC      | COM       | 89417E109 | 93   | 1800  | SH | DEFINED |  |
| TRUSTCO BK CORP N Y          | COM       | 898349105 | 8    | 842   | SH | DEFINED |  |
| TYCO INTL LTD NEW            | COM       | 902124106 | 56   | 1800  | SH | SOLE    |  |
| UNION PAC CORP               | COM       | 907818108 | 212  | 2090  | SH | SOLE    |  |
| UNITED PARCEL SERVICE INC    | CL B      | 911312106 | 88   | 1260  | SH | SOLE    |  |
| UNITED PARCEL SERVICE INC    | CL B      | 911312106 | 98   | 1400  | SH | DEFINED |  |
| UNITED TECHNOLOGIES CORP     | COM       | 913017109 | 1029 | 15835 | SH | SOLE    |  |
| UNITED TECHNOLOGIES CORP     | COM       | 913017109 | 24   | 375   | SH | DEFINED |  |
| UNITEDHEALTH GROUP INC       | COM       | 91324P102 | 3    | 75    | SH | DEFINED |  |
| VALERO ENERGY CORP NEW       | COM       | 91913Y100 | 684  | 10615 | SH | SOLE    |  |
| VALERO ENERGY CORP NEW       | COM       | 91913Y100 | 30   | 475   | SH | DEFINED |  |
| VAN KAMPEN AMERICAN CAP BOND |           | 920955101 | 21   | 1255  | SH | SOLE    |  |
| VERIZON COMMUNICATIONS       | COM       | 92343V104 | 666  | 17590 | SH | SOLE    |  |
| VERIZON COMMUNICATIONS       | COM       | 92343V104 | 76   | 2006  | SH | DEFINED |  |



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|                            |           |           |         |        |    |  |         |
|----------------------------|-----------|-----------|---------|--------|----|--|---------|
| VODAFONE GROUP PLC NEW     | SPONS     |           |         |        |    |  |         |
|                            | ADR NEW   | 92857W209 | 3       | 131    | SH |  | SOLE    |
| VODAFONE GROUP PLC NEW     | SPONS     |           |         |        |    |  |         |
|                            | ADR NEW   | 92857W209 | 17      | 656    | SH |  | DEFINED |
| WACHOVIA CORP 2ND NEW      | COM       | 929903102 | 2258    | 41029  | SH |  | SOLE    |
| WACHOVIA CORP 2ND NEW      | COM       | 929903102 | 55      | 1000   | SH |  | DEFINED |
| WAL MART STORES INC        | COM       | 931142103 | 1235    | 26323  | SH |  | SOLE    |
| WAL MART STORES INC        | COM       | 931142103 | 56      | 1200   | SH |  | DEFINED |
| WALGREEN CO                | COM       | 931422109 | 484     | 10560  | SH |  | SOLE    |
| WALGREEN CO                | COM       | 931422109 | 14      | 325    | SH |  | DEFINED |
| WASHINGTON MUT INC         | COM       | 939322103 | 57      | 1415   | SH |  | SOLE    |
| WASHINGTON MUT INC         | COM       | 939322103 | 72      | 1800   | SH |  | DEFINED |
| WEBEX COMMUNICATIONS INC   | COM       | 94767L109 | 11      | 200    | SH |  | SOLE    |
| WELLS FARGO & CO NEW       | COM       | 949746101 | 532     | 15465  | SH |  | SOLE    |
| WELLS FARGO & CO NEW       | COM       | 949746101 | 115     | 3350   | SH |  | DEFINED |
| WESTERN ASSET MANAGED MUNI |           | 95766M105 | 30      | 2673   |    |  | SOLE    |
| WESTERN UN CO              | COM       | 959802109 | 41      | 1900   | SH |  | DEFINED |
| WINDSTREAM CORP            | COM       | 97381W104 | 5       | 372    | SH |  | SOLE    |
| WINDSTREAM CORP            | COM       | 97381W104 | 0       | 59     | SH |  | DEFINED |
| WISCONSIN ENERGY CORP      | COM       | 976657106 | 53      | 1103   | SH |  | SOLE    |
| WISDOMTREE TRUST           | INTL      |           |         |        |    |  |         |
|                            | LRGCAP DV | 97717W794 | 2637    | 41935  | SH |  | SOLE    |
| WISDOMTREE TRUST           | INTL      |           |         |        |    |  |         |
|                            | LRGCAP DV | 97717W794 | 97      | 1550   | SH |  | DEFINED |
| WYETH                      | COM       | 983024100 | 15      | 300    | SH |  | SOLE    |
| WYETH                      | COM       | 983024100 | 175     | 3500   | SH |  | DEFINED |
| XTO ENERGY INC             | COM       | 98385X106 | 11      | 208    | SH |  | DEFINED |
| XEROX CORP                 | COM       | 984121103 | 3       | 225    | SH |  | SOLE    |
| ZIMMER HLDGS INC           | COM       | 98956P102 | 132     | 1548   | SH |  | SOLE    |
| ZIMMER HLDGS INC           | COM       | 98956P102 | 6       | 80     | SH |  | DEFINED |
| ZIONS BANCORPORATION       | COM       | 989701107 | 84      | 1000   | SH |  | DEFINED |
| GRAND TOTALS               |           |           | 129,028 | 21,938 |    |  |         |