

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

COMMUNITY BANK SYSTEM INC  
Form 13F-HR/A  
April 30, 2012

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F/A

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: MARCH 31, 2012

Check here if Amendment [ ]; Amendment Number: \_\_\_\_  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: COMMUNITY BANK N.A.  
Address: 5790 Widewaters Parkway  
DeWitt, NY 13214-1883

Form 13F File Number: 028-11044

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Patricia Lowe  
Title: Trust Operations AVP  
Oneonta Branch  
Phone: 607 433 4129  
Signature, Place, and Date of Signing:

Patricia A Lowe Oneonta, NY 4/12/12  
[Signature] [City, State] [Date]

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

[ ] 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

[ ] 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager: [If there are no entries in this list, omit this section.]

Form 13F File Number Name

\_\_\_\_\_ - [Repeat as necessary.]

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Form 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0

Form 13F Information Table Entry Total: 395 +

Form 13F Information Table Value Total: 180,184,934  
(thousands)

List of other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state [NONE] and omit the column headings and list entries.]

No.	Form 13F File Number	Name
-----	----------------------	------

[Repeat as necessary.]

As Of Date : 3/31/2012

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	INVESTMENT DESC	
					SOLE	SHARED
AER Energy Res Inc New	Equity	000944207	0	50	50	0
AGL Res Inc	Equity	001204106	9,844	251	251	0
AT&T Inc	Equity	00206R102	3,665,559	117,373	90,819	26,554
Abbott Laboratories	Equity	002824100	2,590,728	42,270	36,020	6,250
Advanced Micro Devices Inc	Equity	007903107	1,604	200	200	0
Aetna US Healthcare	Equity	00817Y108	50,160	1,000	0	1,000
Air Products & Chemicals Inc	Equity	009158106	27,540	300	300	0
Alcoa Inc	Equity	013817101	48,096	4,800	700	4,100
Alcatel Lucent	Equity	013904305	20	9	9	0
Allstate Corp	Equity	020002101	17,513	532	532	0
Alpha Natural Res Inc	Equity	02076X102	1,643	108	0	108

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Altria Group Inc	Equity	02209S103	29,327	950	200	750
American Express Co	Equity	025816109	11,572	200	0	200
American Int'l Group Wrts Exp 01/19/21	Equity	026874156	149	14	4	10
American Int'l Group Inc	Equity	026874784	216	7	7	0
Amerigas Partners LP	Equity	030975106	72,936	1,800	700	1,100
Amgen Inc	Equity	031162100	706,072	10,388	8,888	1,500
Anadarko Petroleum Corp	Equity	032511107	47,004	600	600	0
Anheuser Busch Cos Inc 5.000% 01/15/15		035229CY7	275,205	250,000	200,000	50,000
Annaly Capital Management Inc	Equity	035710409	17,402	1,100	1,100	0
Apache Corp	Equity	037411105	17,577	175	175	0
Apple Computer Inc	Equity	037833100	68,948	115	115	0
Applied Materials Inc	Equity	038222105	38,580	3,100	3,100	0
Arrow Financial Corp	Equity	042744102	171	7	7	0
Astoria Financial Corp	Equity	046265104	107,474	10,900	7,300	3,600
Australia & New Zealand Banking ADR	Equity	052528304	31,325	1,300	0	1,300
Autoliv Inc	Equity	052800109	201	3	3	0
Automatic Data Processing Inc	Equity	053015103	2,029,778	36,778	30,828	5,950
BB&T Corp	Equity	054937107	230,717	7,350	6,350	1,000
BFC Financial Corp	Equity	055384200	16	28	28	0
BP PLC ADR	Equity	055622104	5,940	132	0	132
Ballston Spa Bancorp Inc	Equity	058701103	31,000	1,000	1,000	0
Bank of America Corp	Equity	060505104	118,764	12,410	9,860	2,550
Bank New York Mellon Corp	Equity	064058100	41,021	1,700	1,700	0
The Banker's Store Inc (Restricted)	Equity	06631K109	1	50	50	0
Baseline Oil & Gas Corp	Equity	069827103	9	1,750	1,750	0
Baxter International Inc	Equity	071813109	11,956	200	0	200
Becton, Dickinson & Co	Equity	075887109	318,365	4,100	2,100	2,000
Bemis Co Inc	Equity	081437105	1,017,942	31,525	23,375	8,150
Berkshire Hathaway Class B	Equity	084670702	55,344	682	372	310
Berkshire Hills Bancorp Inc	Equity	084680107	25,831	1,127	0	1,127
Best Buy Inc	Equity	086516101	16,576	700	700	0
BHP Billiton Ltd Sponsored ADR	Equity	088606108	28,960	400	400	0
Blackrock Muniholdings NY Insd Fd	Equity	09255C106	58,100	3,835	3,835	0
Boeing Co	Equity	097023105	42,763	575	500	75
Bristol Myers Squibb Co	Equity	110122108	729,000	21,600	9,200	12,400
Broadridge Financial Solutions Inc	Equity	11133T103	4,782	200	0	200
Buckeye Partners LP	Equity	118230101	18,354	300	0	300
CME Group Inc	Equity	12572Q105	7,233	25	25	0
CSX Corp	Equity	126408103	4,304	200	200	0
Cardinal Health Inc	Equity	14149Y108	6,467	150	150	0
Caterpillar Inc	Equity	149123101	159,780	1,500	500	1,000
Cenovus Energy Inc	Equity	15135U109	5,679	158	158	0
CenterPoint Energy Inc	Equity	15189T107	1,972	100	100	0
Chesapeake Energy Corp	Equity	165167107	26,460	1,142	1,142	0
Chevron Corp	Equity	166764100	2,975,078	27,750	21,500	6,250
Chubb Corp	Equity	171232101	279,896	4,050	2,450	1,600
Cisco Systems Inc	Equity	17275R102	912,136	43,127	33,627	9,500
Citadel Broadcasting Corp	Equity	17285T106	3	15	0	15
Citigroup Inc New	Equity	172967424	23,027	630	530	100
Citigroup Cap I 6.10%	Preferred Stock	173064205	19,312	800	800	0
Clarent Corp	Equity	180461105	0	100	100	0
Coca Cola Co	Equity	191216100	3,037,592	41,043	30,993	10,050
Colgate Palmolive Co	Equity	194162103	508,652	5,202	2,402	2,800
Comcast Corp New Cl A	Equity	20030N101	25,509	850	850	0
Community Bank System Inc	Equity	203607106	37,395,005	1,299,340	47,434	1,251,906

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

ConAgra Foods Inc	Equity	205887102	2,626	100	0	100
ConocoPhillips Co	Equity	20825C104	1,682,861	22,140	17,990	4,150
Consolidated Edison Inc	Equity	209115104	201,549	3,450	3,450	0
Corning Inc	Equity	219350105	24,358	1,730	730	1,000
Corning Natural Gas Corp	Equity	219381100	5,100	300	0	300
Cubist Pharmaceuticals Inc	Equity	229678107	8,650	200	0	200
DWS Intermediate Tax Free Cl S	Equity	23337X509	34,734	2,921	2,921	0
Darden Restaurants Inc	Equity	237194105	25,580	500	0	500
Deere & Co	Equity	244199105	8,090	100	100	0
Delhi Bank Corp	Equity	246694103	76,950	3,000	3,000	0
Dell Inc	Equity	24702R101	9,957	600	500	100
Deutsche Telekom ADR	Equity	251566105	8,415	700	0	700
Devon Energy Corp New	Equity	25179M103	327,152	4,600	3,100	1,500
Dime Bancorp Inc New	Equity	25429Q102	1	3	3	0
Discovery Laboratories Inc New	Equity	254668403	54	20	20	0
Disney (Walt) Co	Equity	254687106	285,971	6,532	6,132	400
Dominion Resources New	Equity	25746U109	2,373,584	46,350	32,650	13,700
Dow Chemical Co	Equity	260543103	758,616	21,900	19,225	2,675
Du Pont de Nemours EI Co	Equity	263534109	15,870	300	300	0
Duke Realty Corp	Equity	264411505	14,340	1,000	500	500
Duke Energy Corp New	Equity	26441C105	81,939	3,900	2,200	1,700
Dune Energy Inc	Equity	265338707	6	2	2	0
EMC Corp	Equity	268648102	5,976	200	200	0
EOG Resources Inc	Equity	26875P101	288,860	2,600	2,350	250
Earth Sciences Inc	Equity	270312200	2	4,000	4,000	0
Eaton Corp	Equity	278058102	59,796	1,200	1,200	0
Eldorado Gold Corp New	Equity	284902103	6,210	452	0	452
Emerson Elec Co	Equity	291011104	347,414	6,658	5,608	1,050
Encana Corp	Equity	292505104	2,515	128	128	0
Entergy Corp	Equity	29364G103	1,814	27	27	0
Enterprise Prods Partners	Equity	293792107	62,987	1,248	1,048	200
Equity Residential	Equity	29476L107	37,572	600	600	0
Exelon Corp	Equity	30161N101	1,536,993	39,199	29,524	9,675
Exxon Mobil Corp	Equity	30231G102	5,834,067	67,267	52,307	14,960
Fastenal Co	Equity	311900104	508,540	9,400	6,400	3,000
Federated US Govt Sec Fd 1-3	Equity	31428M100	323,261	29,766	29,048	718
Federated US Govt Sec Fd 2-5	Equity	31428P103	269,005	23,091	13,571	9,519
Fiserv Inc	Equity	337738108	34,695	500	500	0
FL Brd of Ed FSA Insd 4.000% 06/01/17		341426FS8	50,760	50,000	50,000	0
Ford Motor Co	Equity	345370860	9,855	790	790	0
France Telecom ADR	Equity	35177Q105	14,850	1,000	0	1,000
Franco Nevada Corp	Equity	351858105	5,673	132	0	132
Franklin Income A	Equity	353496300	23,615	10,832	10,832	0
Franklin NY Tax Free Inc Fd	Equity	354130106	811,123	67,933	41,692	26,241
Freeport McMoran C&G Inc	Equity	35671D857	190,200	5,000	0	5,000
Frontier Communications	Equity	35906A108	701	168	48	120
General Dynamics Corp	Equity	369550108	88,056	1,200	1,200	0
General Electric Co	Equity	369604103	2,738,331	136,439	97,814	38,625
GE Capital Corp Pfd 6.625% 06/28/32	Preferred Stock	369622527	260,300	10,000	8,600	1,400
General Mills Inc	Equity	370334104	1,277,312	32,378	22,878	9,500
General Motors Co	Equity	37045V100	4,155	162	0	162
General Motors Co Wts Exp 07/10/16	Equity	37045V118	2,428	146	0	146
General Motors Co Warrants Exp 07/10/19	Equity	37045V126	1,635	146	0	146
Genuine Parts Co	Equity	372460105	1,820	29	29	0
Glaxo SmithKline PLC ADR	Equity	37733W105	31,437	700	700	0
Global High Income Dollar Fund	Equity	37933G108	6,725	500	500	0
Sahara Expl Corp (Restricted Shares)	Equity	37944P972	0	90	90	0

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Biosphere Develop Corp (Restricted Shares)	Equity	37944P998	0	90	90	0
Gold Resource Corp	Equity	38068T105	6,345	261	0	261
Goldcorp Inc	Equity	380956409	4,912	109	0	109
Golden Queen Mining Co Ltd	Equity	38115J100	3,988	1,558	0	1,558
Halliburton Co	Equity	406216101	33,190	1,000	1,000	0
Hanger Orthopedic Group Inc	Equity	41043F208	4,372	200	200	0
Harley Davidson Inc	Equity	412822108	58,896	1,200	200	1,000
Health Care REIT Pfd F	Preferred Stock	42217K403	7,500	300	0	300
Heinz H J Co	Equity	423074103	16,065	300	300	0
The Hershey Co	Equity	427866108	153,325	2,500	1,500	1,000
Hewlett Packard Co	Equity	428236103	105,400	4,423	2,923	1,500
Home Depot Inc	Equity	437076102	15,596	310	310	0
Honeywell Int'l Inc	Equity	438516106	48,840	800	800	0
NY Huntington Pub Impt 4.000% 10/15/17		446457MF7	145,018	135,000	100,000	35,000
ICAD Inc	Equity	44934S107	4,900	10,000	10,000	0
Illinois Tool Works Inc	Equity	452308109	1,373,736	24,050	18,975	5,075
Inergy LP	Equity	456615103	1,637	100	0	100
ING Groep NV 7.375%	Preferred Stock	456837707	23,880	1,000	0	1,000
Inphonic Inc	Equity	45772G105	0	120	120	0
Integrated Device Tech Inc Com	Equity	458118106	1,430	200	0	200
Intel Corp	Equity	458140100	1,659,488	59,025	47,750	11,275
Intl Business Machines Corp	Equity	459200101	23,502,545	112,641	21,682	90,959
Intl Flavors & Fragrances Inc	Equity	459506101	269,560	4,600	4,600	0
iShares MSCI Canada	Equity	464286509	14,170	500	300	200
iShares MSCI S Africa	Equity	464286780	13,782	200	200	0
iShares TR MSCI Emerging Markets	Equity	464287234	4,295	100	100	0
iShares Barclays 1-3 Yr ETF	Equity	464287457	25,296	300	300	0
iShares TR MSCI EAFE Index Fund	Equity	464287465	5,489	100	100	0
iShares Russell MidCap Value Fd	Equity	464287473	1,372,908	28,525	23,925	4,600
iShares TR Cohen & Steers Realty	Equity	464287564	8,430	110	110	0
iShares Russell 2000 Index Fund	Equity	464287655	8,281	100	100	0
iShares Barclays 1-3 Yr ETF Bond Fd	Equity	464288646	12,401	118	118	0
iShares Silver Trust	Equity	46428Q109	152,883	4,872	3,000	1,872
JP Morgan Chase & Co	Equity	46625H100	1,342,616	29,200	25,900	3,300
JP Morgan Chase Cap Tr XI	Preferred Stock	46626V207	25,170	1,000	1,000	0
Jeffersonville Bancorp	Equity	47559A103	69,871	6,215	6,215	0
Johnson & Johnson	Equity	478160104	3,730,170	56,552	43,312	13,240
Johnson Controls Inc	Equity	478366107	373,520	11,500	7,800	3,700
JP Morgan NY Tax Free Bond Cl A	Equity	4812A0755	65,595	8,781	8,781	0
Keycorp	Equity	493267108	73,950	8,700	3,700	5,000
Kimberly Clark Corp	Equity	494368103	1,431,619	19,375	14,075	5,300
Kinder Morgan Energy Partners	Equity	494550106	24,825	300	200	100
Kraft Foods Inc	Equity	50075N104	9,046	238	138	100
Legg Mason Inc	Equity	524901105	80,997	2,900	2,900	0
Lilly Eli & Co	Equity	532457108	536,531	13,325	11,125	2,200
Lorillard Inc	Equity	544147101	12,948	100	100	0
M & T Bank Corp	Equity	55261F104	935,350	10,766	766	10,000
Mack Cali Realty Corp	Equity	554489104	11,528	400	400	0
Magellan Energy Ltd New	Equity	559071204	0	1	1	0
NY Mamaroneck UFSD 4.000% 10/01/16		561467NM9	345,287	340,000	290,000	50,000
Marathon Oil Corp	Equity	565849106	6,340	200	200	0
Marathon Petro Corp	Equity	56585A102	4,336	100	100	0
MFC Market Vectors Agri Business	Equity	57060U605	5,283	100	100	0
MA St Health & Ed (Williams) 5.000% 07/01/22		57585KV70	417,188	400,000	300,000	100,000

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

McDonalds Corp	Equity	580135101	548,968	5,596	1,096	4,500
McGraw Hill Inc	Equity	580645109	9,694	200	0	200
McKesson Corp	Equity	58155Q103	311,584	3,550	1,250	2,300
Medco Health Solutions Inc	Equity	58405U102	14,060	200	200	0
Medical Properties Trust Inc	Equity	58463J304	8,352	900	0	900
Medtronic Inc	Equity	585055106	88,178	2,250	2,150	100
Merchants Bancshares Inc	Equity	588448100	218,395	7,750	4,750	3,000
Merck & Co Inc New	Equity	58933Y105	1,604,429	41,782	32,480	9,302
Merrill Lynch Pfd Cap Tr III	Preferred Stock	59021F206	9,908	400	400	0
MetLife Inc	Equity	59156R108	50,423	1,350	450	900
Microsoft Corp	Equity	594918104	1,147,052	35,562	27,687	7,875
Microbyx	Equity	594992107	1	875	0	875
NJ Middlesex Co 4.125% 01/01/20		59656NGY2	27,379	25,000	25,000	0
NJ Middlesex Co 4.125% 01/01/21		59656NGZ9	27,131	25,000	25,000	0
Mirant Corp Escrow Shares	Equity	604675991	0	180	180	0
Monsanto Co	Equity	61166W101	534,552	6,702	5,800	902
Morgan Stanley	Equity	617446448	13,355	680	680	0
The Mosaic Company	Equity	61945C103	1,272	23	23	0
NBT Bancorp Inc	Equity	628778102	402,099	18,211	5,305	12,906
Namic Insurance Co Inc B	Equity	62989*105	6,611	30	30	0
National Bank of Greece ADR	Equity	633643606	534	200	200	0
National Fuel Gas Co	Equity	636180101	48,120	1,000	0	1,000
National Grid Transco PLC Sponsored ADR	Equity	636274300	11,156	221	121	100
Natural Resources Partners LP	Equity	63900P103	9,596	400	0	400
Nestle	Equity	641069406	12,568	200	0	200
Nevada Gold & Casinos Inc	Equity	64126Q206	1,430	1,000	0	1,000
NY New Castle Tn 3.750% 12/01/12		643408PU5	102,269	100,000	0	100,000
New Gold Inc	Equity	644535106	4,446	450	0	450
New York Community Bancorp	Equity	649445103	1,391	100	100	0
NYSDA Lutheran Medical Ctr 4.000% 02/01/15		649901T88	708,617	700,000	390,000	310,000
Newell Rubbermaid Inc	Equity	651229106	1,781	100	0	100
Nextera Energy Inc	Equity	65339F101	1,061,265	17,375	12,275	5,100
Nike Inc Class B	Equity	654106103	249,412	2,300	1,800	500
Norfolk Southern Corp	Equity	655844108	32,915	500	500	0
Nortel Networks Corp New	Equity	656568508	0	20	20	0
North European Oil Royalty Trust	Equity	659310106	13,112	400	400	0
NY East Northport UFSD 4.000% 08/01/17		666641FS9	299,137	275,000	150,000	125,000
Northrop Grumman Corp	Equity	666807102	48,864	800	800	0
Novartis Ag ADR	Equity	66987V109	2,009,998	36,275	28,625	7,650
Nstar Com	Equity	67019E107	20,425	420	420	0
Nucor Corp	Equity	670346105	941,679	21,925	18,225	3,700
Nuveen NY Municipal Value Fd	Equity	67062M105	63,158	6,386	5,886	500
Nuveen NY Invt Quality Muni Fd	Equity	67062X101	35,109	2,350	2,350	0
OGE Energy Corp	Equity	670837103	272,850	5,100	3,100	2,000
Occidental Petroleum Corp	Equity	674599105	66,661	700	700	0
Olin Corp	Equity	680665205	10,875	500	500	0
Oneok Partners LP	Equity	68268N103	21,868	400	400	0
Oracle Corp	Equity	68389X105	194,789	6,680	5,680	1,000
Paincare Holdings Inc	Equity	69562E104	2	640	640	0
Parker Hannifin Corp	Equity	701094104	33,820	400	250	150
Peabody Energy Corp	Equity	704549104	8,688	300	300	0
Pengrowth Energy Corp	Equity	70706P104	22,560	2,400	1,200	1,200
PEPCO Holdings Inc	Equity	713291102	3,778	200	0	200
PepsiCo Inc	Equity	713448108	2,818,216	42,475	32,200	10,275
Permian Basin Royalty Tr	Equity	714236106	4,574	200	200	0
Pfizer Inc	Equity	717081103	1,665,630	73,554	65,770	7,784
Philip Morris International Inc	Equity	718172109	26,583	300	200	100
Pitney Bowes Inc	Equity	724479100	75,594	4,300	4,200	100

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Plains All American Pipeline, LLP	Equity	726503105	23,535	300	0	300
Plug Power Inc New	Equity	72919P202	4	3	3	0
Potash Corp Sask Inc	Equity	73755L107	940,072	20,575	16,750	3,825
PowerShares Exchange	Equity	73935A104	8,444	125	125	0
PowerShares Financial Preferred	Equity	73935X229	8,950	500	500	0
Principal Financial Group Inc	Equity	74251V102	13,132	445	445	0
Procter & Gamble Co	Equity	742718109	3,868,473	57,558	45,408	12,150
Progress Energy Inc	Equity	743263105	88,747	1,671	1,171	500
Prudential Financial Inc	Equity	744320102	11,854	187	187	0
Public Service Enterprise	Equity	744573106	1,300,925	42,500	29,550	12,950
Qualcomm Inc	Equity	747525103	115,702	1,700	1,700	0
Reynolds American Inc	Equity	761713106	10,360	250	0	250
Rio Tinto PLC ADR	Equity	767204100	222,360	4,000	0	4,000
Rockwell Automation Inc	Equity	773903109	39,850	500	500	0
T Rowe Price Summit Municipal Intermediate Fd	Equity	77957N209	69,444	5,910	5,910	0
Royal Bank of Canada	Equity	780087102	58,050	1,000	0	1,000
Royal Dutch Shell PLC A ADR	Equity	780259206	182,338	2,600	2,200	400
Rubicon Minerals Corp	Equity	780911103	4,003	1,228	0	1,228
SPDR S&P 500 ETF Trust	Equity	78462F103	31,682	225	225	0
SPDR Gold Trust	Equity	78463V107	49,122	303	303	0
SPDR S&P 400 Midcap ETF Tr	Equity	78467Y107	18,071	100	100	0
Sabine Royalty Trust	Equity	785688102	12,028	200	200	0
Sapient Corp	Equity	803062108	1,282	103	103	0
Sara Lee Corp	Equity	803111103	20,561	955	955	0
Scana Corp New	Equity	80589M102	27,366	600	600	0
Schlumberger Ltd	Equity	806857108	48,951	700	700	0
MFC Select Sector	Equity	81369Y100	3,697	100	100	0
Sempra Energy Inc	Equity	816851109	1,660,292	27,690	23,415	4,275
Silver Wheaton Corp	Equity	828336107	17,928	540	0	540
Sonoco Products Co	Equity	835495102	59,760	1,800	1,800	0
NY Southampton 4.500% 10/01/21		841205VF1	177,557	175,000	175,000	0
NY Southampton Tn 4.000% 11/01/19		841205WR4	186,711	175,000	175,000	0
Southern Co	Equity	842587107	49,423	1,100	900	200
Spectra Energy Corp	Equity	847560109	4,733	150	50	100
Sprint Nextel Corp	Equity	852061100	285	100	100	0
Stanley Black & Decker Inc	Equity	854502101	1,031,264	13,400	10,800	2,600
Suncor Energy Inc New	Equity	867224107	32,700	1,000	1,000	0
NY Syosset CSD 4.000% 07/15/17		871633FQ1	53,329	50,000	50,000	0
Sysco Corp	Equity	871829107	1,091,383	36,550	25,950	10,600
Taylor Capital Group Inc 9.75%	Preferred					
Target Corp	Stock	87216N205	8,897	350	0	350
UIT Tax Exempt Secs Tr Unit NY #207	Equity	87612E106	361,274	6,200	5,600	600
UIT Tax Exempt Secs Tr Unit NY #251	Equity	87676B204	1,343	10	10	0
UIT Tax Exempt Secs Tr Unit NY #251	Equity	87676J785	5,119	5	5	0
Telefonica SA ADR	Equity	879382208	4,923	300	0	300
Teva Pharmaceutical Industries	Equity	881624209	9,012	200	0	200
Texas Instruments Inc	Equity	882508104	394,918	11,750	10,650	1,100
Thermo Fisher Corp	Equity	883556102	16,914	300	300	0
3M Company	Equity	88579Y101	3,831,570	42,950	35,850	7,100
Thunder Mountain Gold	Equity	886043108	400	5,000	5,000	0
Toronto Dominion Bank	Equity	891160509	10,024	118	118	0
Torvec Inc	Equity	891479107	1,860	2,000	2,000	0
Total SA	Equity	89151E109	92,016	1,800	0	1,800
Toyota Motors ADR	Equity	892331307	17,364	200	0	200
Tronox Inc Warrants B	Equity	897051124	111	1	1	0
US Bancorp Del	Equity	902973304	152,064	4,800	2,600	2,200

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Unilever ADR	Equity	904767704	3,305	100	0	100
Unilever NV NY New	Equity	904784709	17,015	500	500	0
United Parcel Svc Inc Cl B	Equity	911312106	1,448,924	17,950	13,625	4,325
US Tsy 4.375% 08/15/12		912828AJ9	903,941	890,000	595,000	295,000
US Tsy 4.000% 11/15/12		912828AP5	2,170,019	2,120,000	1,445,000	675,000
US Tsy 4.250% 08/15/13		912828BH2	2,302,870	2,185,000	1,535,000	650,000
United Technologies Corp	Equity	913017109	1,886,885	22,750	18,450	4,300
United Health Group Inc	Equity	91324P102	778,008	13,200	12,100	1,100
Valeant Pharmaceuticals International Inc	Equity	91911K102	7,409	138	138	0
Valero Energy Corp	Equity	91913Y100	15,462	600	600	0
Vanguard Short-Term Bond ETF	Equity	921937827	1,817,103	22,450	18,450	4,000
Vanguard GNMA Fd Admiral Shs	Equity	922031794	7,129,769	647,572	560,059	87,513
Vanguard International Equity Index Fd	Equity	922042775	8,844	200	200	0
Vanguard Emerging Markets ETF	Equity	922042858	207,569	4,775	4,775	0
Vanguard Consumer Staples ETF	Equity	92204A207	43,140	500	500	0
Vanguard Financials ETF	Equity	92204A405	803,644	24,375	18,175	6,200
Vanguard Health Care ETF	Equity	92204A504	33,785	500	500	0
Vanguard Industrials ETF	Equity	92204A603	305,976	4,400	0	4,400
Vanguard Utilities ETF	Equity	92204A876	338,651	4,525	4,025	500
Vanguard Short-Term Corp Bond ETF	Equity	92206C409	2,675,504	33,850	28,175	5,675
Vanguard REIT	Equity	922908553	6,365	100	100	0
Vanguard Small Cap Value ETF	Equity	922908611	14,076	200	200	0
Vanguard Mid-Cap	Equity	922908629	24,474	300	300	0
Verizon Communications Co	Equity	92343V104	2,522,607	65,985	50,550	15,435
Viacom Inc New Cl B	Equity	92553P201	11,865	250	250	0
Vodafone Group PLC New ADR	Equity	92857W209	8,218	297	0	297
WGL Holdings Inc	Equity	92924F106	16,280	400	400	0
Wal-Mart Stores Inc	Equity	931142103	1,704,420	27,850	21,650	6,200
Walgreen Co	Equity	931422109	207,638	6,200	6,000	200
Washington Real Est Inv Tr	Equity	939653101	11,880	400	400	0
Waste Mgmt Inc	Equity	94106L109	3,496	100	100	0
Wellpoint Inc	Equity	94973V107	370,476	5,020	4,720	300
Wells Fargo & Co	Equity	949746101	703,182	20,597	18,297	2,300
Williams Cos	Equity	969457100	6,162	200	200	0
Windstream Corp	Equity	97381W104	29,263	2,500	1,300	1,200
Wisconsin Energy Corp	Equity	976657106	116,094	3,300	1,800	1,500
WisdomTree Equity Income ETF	Equity	97717W208	49,280	1,100	1,100	0
WPX Energy Inc	Equity	98212B103	1,801	100	100	0
Yamana Gold Inc	Equity	98462Y100	6,248	400	0	400
Yum Brands Inc	Equity	988498101	7,118	100	0	100
Zimmer Holdings Inc	Equity	98956P102	25,712	400	400	0
Fractionals American International Group	Equity	ACG874152	0	41,619	10,790	30,829
American Foundation For The Blind, Inc	Equity	AMERICANF	5,000	1	1	0
American Printing House For The Blind	Equity	AMPRIN	7,500	2	2	0
National Federation Of The Blind	Equity	BLIND	5,000	1	1	0
Christian Appalachian Project	Equity	CAP	4,000	2	2	0
Capuchin Franciscans of the Prov of St Mary	Equity	CAPUCHIN	5,000	1	1	0
Cardinal Glennon Children's Hospital	Equity	CARD	20,000	4	4	0
Catholic Relief Svcs USCC	Equity	CATREL	20,000	4	4	0
The Catholic Church Extension Society	Equity	CCES	5,000	4	4	0
Claretian Fathers	Equity	CLAR	2,000	1	1	0
Columban Fathers	Equity	COLUM	2,000	2	2	0
Columban Fathers #2	Equity	COLUM2	1,000	1	1	0



Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Crosier Community	Equity	CROS	6,000	3	3	0
Deafness Research Foundation	Equity	DEAF	5,000	1	1	0
Deborah Hospital Foundation	Equity	DEBORAH	10,000	2	2	0
Divine Word Missionary #2	Equity	DWM2	5,000	5	5	0
Divine Word Missionary #3	Equity	DWM3	8,000	8	8	0
Divine Word Missionary #4	Equity	DWM4	9,000	7	7	0
Divine Word Missionary #5	Equity	DWM5	6,000	6	6	0
Divine Word Missionary #6	Equity	DWM6	8,000	8	8	0
Divine Word Missionary #7	Equity	DWM7	7,000	7	7	0
Divine Word Missionaries	Equity	DWMISS	2,000	1	1	0
US Series EE 05/84 05/01/14		EE0584	418	200	200	0
US Series EE 06/89 06/01/19		EE0689	1,541	1,000	1,000	0
The Seeing Eye, Inc	Equity	EYE	15,000	4	4	0
The Seeing Eye #2	Equity	EYE2	5,000	1	1	0
The Seeing Eye #3	Equity	EYE3	5,000	1	1	0
Fractional Marriott International	Equity	FHB903208	0	68,200	68,200	0
Friars Of The Atonement	Equity	FRIAR	2,000	2	2	0
The Franciscans St Antonys Gld	Equity	FSAG	10,000	2	2	0
Ingersoll-Rand PLC	Equity	G47791101	20,262	490	490	0
Glenmary Home Missioners	Equity	GLEN	5,000	2	2	0
The Gospel Assoc - Blind	Equity	GOSPEL	4,000	3	3	0
Guiding Eyes For The Blind	Equity	GUID	5,000	1	1	0
Ace Ltd	Equity	H0023R105	14,640	200	200	0
Noble Corp	Equity	H5833N103	1,064,148	28,400	20,800	7,600
Transocean Switz Inc	Equity	H8817H100	3,774	69	69	0
US Series HH 01/03 1.500% 01/01/23		HH0103	2,500	2,500	2,500	0
US Series HH 05/99 1.500% 05/01/19		HH0519	65,000	65,000	65,000	0
The Humane Society of The United States	Equity	HSUS	5,000	1	1	0
Jesuits of the Missouri Province	Equity	JESUITS	4,000	4	4	0
Legionaries Of Christ	Equity	LEGION	10,000	2	2	0
Lighthouse International	Equity	LIGHT	5,000	1	1	0
Maryknoll Annuity Contract	Equity	MAC	3,000	3	3	0
Missionary Assoc Of Mary Immaculate	Equity	MISS	5,000	1	1	0
Marianist Mission	Equity	MMAC	4,000	4	4	0
Missionary Oblates Of Mary Immaculate	Equity	MOMI	1,500	1	1	0
Norbertine Fathers	Equity	NORB	5,000	1	1	0
National Wildlife Federation	Equity	NWF	5,000	1	1	0
Global Environmental Energy Corp	Equity	P47725109	1	150	150	0
Prevent Blindness America	Equity	PBAM	10,000	2	2	0
Palm Beach Tan Inc	Equity	PBTI	0	5,000	5,000	0
The Roman Catholic Diocese of Syracuse	Equity	RCD	2,500	1	1	0
Salesian Missionaries	Equity	SALE	2,000	2	2	0
Sacred Heart League	Equity	SHL	4,000	3	3	0
Sacred Heart Monastery	Equity	SHM	3,000	3	3	0
St Lawrence Seminary	Equity	SLSAC	2,000	2	2	0
Society For The Propagation Of The Faith	Equity	SPFAA	4,000	3	3	0
St Joseph's Indian School	Equity	STJO	4,000	3	3	0
St Judes Children's Research Hospital	Equity	STJUDE	15,000	3	3	0
St Labre Indian School	Equity	STLABRE	8,500	3	3	0
University of St Thomas	Equity	USTHOMAS	20,000	4	4	0
World Wildlife Fund	Equity	WORLD	5,000	1	1	0
Philex Mining Corporation	Equity	Y68991135	676	1,502	0	1,502
179,973,532 * * * End Of Asset Report * * *						395 Assets

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

Wilber - Wilber National Bank

Page -1 of 1

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES/ PRN AMT	INVESTMENT DESC	
					SOLE	SHARED
COOPER INDUSTRIES PLC	SHS	G24140108	6	100 SH	DEFINED	
INGERSOLL-RAND PLC	SHS	G47791101	55	1320 SH	DEFINED	
JAZZ PHARMACEUTICALS PLC	SHS	G50871105	5	100 SH	DEFINED	
TRANSOCEAN LTD	REG	H8817H100	27	487 SH	SOLE	
AGL RES INC	COM	1204106	8	200 SH	SOLE	
AES CORP	COM	00130H105	11	833 SH	DEFINED	
ALPS ETF TR	ALE	00162Q866	2233	134260 SH	SOLE	
AT&T INC	COM	00206R102	1428	45731 SH	SOLE	
AT&T INC	COM	00206R102	245	7838 SH	DEFINED	
ABBOTT LABS	COM	2824100	388	6329 SH	SOLE	
AIR PRODS & CHEMS INC	COM	9158106	473	5150 SH	SOLE	
ALCOA INC	COM	13817101	37	3683 SH	SOLE	
ALLIANT ENERGY CORP	COM	18802108	41	958 SH	SOLE	
ALTRIA GROUP INC	COM	02209S103	15	500 SH	SOLE	
ALTRIA GROUP INC	COM	02209S103	37	1200 SH	DEFINED	
AMERICAN ELEC PWR INC	COM	25537101	168	4351 SH	SOLE	
AMERICAN ELEC PWR INC	COM	25537101	39	1003 SH	DEFINED	
AMERICAN EXPRESS CO	COM	25816109	14	250 SH	SOLE	
AMGEN INC	COM	31162100	133	1950 SH	SOLE	
AMGEN INC	COM	31162100	68	1000 SH	DEFINED	
ANALOG DEVICES INC	COM	32654105	30	750 SH	SOLE	
APACHE CORP	COM	37411105	44	440 SH	SOLE	
APPLE INC	COM	37833100	7659	12774 SH	SOLE	
APPLIED MATLS INC	COM	38222105	25	2000 SH	SOLE	
AQUA AMERICA INC	COM	03836W103	22	1000 SH	SOLE	
AUTOMATIC DATA PROCESSING IN	COM	53015103	557	10102 SH	SOLE	
AUTOMATIC DATA PROCESSING IN	COM	53015103	12	211 SH	DEFINED	
BP PLC	SPO	55622104	63	1400 SH	SOLE	
BAKER HUGHES INC	COM	57224107	73	1750 SH	SOLE	
BANK OF AMERICA CORPORATION	COM	60505104	74	7750 SH	SOLE	
BANK OF NEW YORK MELLON CORP	COM	64058100	675	27989 SH	SOLE	
BARCLAYS BANK PLC	SP	06739H776	386	15600 SH	SOLE	
BARCLAYS BANK PLC	SP	06739H776	42	1700 SH	DEFINED	
BARRICK GOLD CORP	COM	67901108	16	375 SH	SOLE	
BAXTER INTL INC	COM	71813109	197	3300 SH	SOLE	
BECTON DICKINSON & CO	COM	75887109	132	1700 SH	SOLE	
BECTON DICKINSON & CO	COM	75887109	6	75 SH	DEFINED	
BERKSHIRE HATHAWAY INC DEL	CL	84670702	30	371 SH	SOLE	
BEST BUY INC	COM	86516101	5	225 SH	SOLE	
BOEING CO	COM	97023105	234	3150 SH	SOLE	
BOEING CO	COM	97023105	37	500 SH	DEFINED	
BRISTOL MYERS SQUIBB CO	COM	110122108	492	14565 SH	SOLE	
BRISTOL MYERS SQUIBB CO	COM	110122108	39	1143 SH	DEFINED	
BUCKEYE PARTNERS L P	UNI	118230101	7	115 SH	SOLE	
CIT GROUP INC	COM	125581801	8	204 SH	SOLE	
CVS CAREMARK/CORP	COM	126650100	273	6100 SH	SOLE	
CATERPILLAR INC DEL	COM	149123101	225	2108 SH	SOLE	
CENTERPOINT ENERGY INC	COM	15189T107	20	1000 SH	SOLE	
CENTURYTEL INC	COM	156700106	41	1059 SH	SOLE	
CHEVRON CORP	COM	166764100	298	2781 SH	SOLE	
CHEVRON CORP	COM	166764100	46	425 SH	DEFINED	
CHUBB CORP	COM	171232101	344	4975 SH	SOLE	

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

CIENA CORP	COM	171779309	23	1429	SH	SOLE
CISCO SYS INC	COM	17275R102	204	9633	SH	SOLE
CITIZENS & NORTHN CORP	COM	172922106	192	9597	SH	SOLE
CITIGROUP INC	COM	172967424	12	340	SH	SOLE
COCA COLA CO	COM	191216100	689	9313	SH	SOLE
COCA COLA CO	COM	191216100	250	3379	SH	DEFINED
COLGATE PALMOLIVE CO	COM	194162103	374	3825	SH	SOLE
COLGATE PALMOLIVE CO	COM	194162103	173	1768	SH	DEFINED
COMCAST CORP		20030N101	149	4969	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	11107	386059	SH	SOLE
COMMUNITY BK SYS INC	COM	203607106	1016	35320	SH	DEFINED
CONOCOPHILLIPS	COM	20825C104	183	2408	SH	SOLE
CONOCOPHILLIPS	COM	20825C104	42	550	SH	DEFINED
CONSOLIDATED EDISON INC	COM	209115104	173	2955	SH	SOLE
CONSTELLATION BRANDS INC	CL	21036P108	38	1600	SH	SOLE
CONSTELLATION BRANDS INC	CL	21036P108	67	2846	SH	DEFINED
CORNING INC	COM	219350105	167	11870	SH	SOLE
CORNING INC	COM	219350105	3	240	SH	DEFINED
COVANCE INC	COM	222816100	2	48	SH	SOLE
CUMMINS INC	COM	231021106	84	700	SH	SOLE
CURTISS WRIGHT CORP	COM	231561101	30	800	SH	SOLE
DNP SELECT INCOME FD	COM	23325P104	2	170	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	34	664	SH	SOLE
DARDEN RESTAURANTS INC	COM	237194105	12	241	SH	DEFINED
DEERE & CO	COM	244199105	19	239	SH	SOLE
DELL INC		24702R101	12	750	SH	SOLE
DISNEY WALT CO	COM	254687106	350	7994	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	166	3238	SH	SOLE
DOMINION RES INC VA NEW	COM	25746U109	15	300	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	1	100	SH	SOLE
DOW CHEM CO	COM	260543103	156	4508	SH	SOLE
DOW CHEM CO	COM	260543103	13	362	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	367	6947	SH	SOLE
DU PONT E I DE NEMOURS & CO	COM	263534109	23	432	SH	DEFINED
DUKE ENERGY CORP NEW	COM	26441C105	130	6198	SH	SOLE
E M C CORP MASS	COM	268648102	198	6640	SH	SOLE
EATON CORP	COM	278058102	8	160	SH	DEFINED
EL PASO CORP		28336L109	96	3250	SH	SOLE
ELMIRA SVGS BK FSB N Y	COM	289660102	61	3083	SH	SOLE
EMERSON ELEC CO	COM	291011104	614	11760	SH	SOLE
ENTERPRISE PRODS PARTNERS L	COM	293792107	10	200	SH	DEFINED
EXELON CORP	COM	30161N101	26	653	SH	SOLE
EXELON CORP	COM	30161N101	31	800	SH	DEFINED
EXELIS INC	COM	30162A108	10	800	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	5	100	SH	DEFINED
EXXON MOBIL CORP	COM	30231G102	2563	29550	SH	SOLE
EXXON MOBIL CORP	COM	30231G102	247	2844	SH	DEFINED
FNB CORP PA	COM	302520101	42	3454	SH	SOLE
FIRSTENERGY CORP	COM	337932107	49	1073	SH	SOLE
FIRSTENERGY CORP	COM	337932107	12	267	SH	DEFINED
FORD MTR CO DEL	COM	345370860	62	5000	SH	SOLE
FORD MTR CO DEL	COM	345370860	35	2805	SH	DEFINED
FRONTIER COMMUNICATIONS CORP	COM	35906A108	1	192	SH	SOLE
FRONTIER COMMUNICATIONS CORP	COM	35906A108	0	117	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	15	200	SH	SOLE
GENERAL ELEC CO	COM	369604103	4252	211963	SH	SOLE
GENERAL ELEC CO	COM	369604103	162	8051	SH	DEFINED
GENERAL MLS INC	COM	370334104	170	4300	SH	SOLE
GENERAL MLS INC	COM	370334104	76	1920	SH	DEFINED
GENESEE & WYO INC	CL	371559105	5	100	SH	DEFINED
GENUINE PARTS CO	COM	372460105	28	450	SH	SOLE
GILEAD SCIENCES INC	COM	375558103	2	48	SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

GLAXOSMITHKLINE PLC	SPO	37733W105	163	3641	SH	SOLE
GLOBAL X FDS	GLB	37950E754	1368	145550	SH	SOLE
GOLDMAN SACHS GROUP INC	COM	38141G104	19	150	SH	SOLE
GOOGLE INC	CL	38259P508	58	90	SH	SOLE
HCP INC	COM	40414L109	85	2152	SH	SOLE
HCP INC	COM	40414L109	11	288	SH	DEFINED
HSBC HLDGS PLC	ADR	404280604	50	2000	SH	SOLE
HARSCO CORP		415864107	375	16000	SH	SOLE
HARTFORD FINL SVCS GROUP INC	COM	416515104	29	1400	SH	DEFINED
HEINZ H J CO	COM	423074103	348	6509	SH	SOLE
HEINZ H J CO	COM	423074103	11	214	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	171	7192	SH	SOLE
HEWLETT PACKARD CO	COM	428236103	9	360	SH	DEFINED
HOME DEPOT INC	COM	437076102	218	4336	SH	SOLE
HONEYWELL INTL INC	COM	438516106	202	3310	SH	SOLE
ITT CORP NEW	COM	450911201	9	400	SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	534	9350	SH	SOLE
INERGY L P	UNI	456615103	4	217	SH	SOLE
INTEL CORP	COM	458140100	667	23736	SH	SOLE
INTEL CORP	COM	458140100	271	9644	SH	DEFINED
INTEGRYS ENERGY GROUP INC	COM	45822P105	28	520	SH	SOLE
INTEGRYS ENERGY GROUP INC	COM	45822P105	48	914	SH	DEFINED
INTL BUSINESS MACH	COM	459200101	1993	9552	SH	SOLE
INTL BUSINESS MACH	COM	459200101	213	1019	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	42	2500	SH	SOLE
ISHARES SILVER TRUST	ISH	46428Q109	24	750	SH	SOLE
ISHARES INC	MSC	464286103	251	10700	SH	SOLE
ISHARES INC	MSC	464286400	305	4725	SH	SOLE
ISHARES INC	MSC	464286509	2190	77289	SH	SOLE
ISHARES INC	MSC	464286509	101	3550	SH	DEFINED
ISHARES INC	MSC	464286608	2571	81525	SH	SOLE
ISHARES INC	MSC	464286624	382	5250	SH	SOLE
ISHARES INC	MSC	464286665	33	750	SH	SOLE
ISHARES INC	MSC	464286673	249	19350	SH	SOLE
ISHARES INC	MSC	464286715	589	11100	SH	SOLE
ISHARES INC	MSC	464286731	220	16375	SH	SOLE
ISHARES INC	MSC	464286772	351	5900	SH	SOLE
ISHARES TR	DJ	464287168	5327	95215	SH	SOLE
I SHARES BARCLAYS TIPS BOND	FUN	464287176	108	921	SH	SOLE
I SHARES BARCLAYS AGGRGT		464287226	4416	40200	SH	SOLE
I SHARES MSCI EMERGING MKTS	IND	464287234	1316	30639	SH	SOLE
I SHARES MSCI EMERGING MKTS	IND	464287234	5	115	SH	DEFINED
ISHARES TR	IBO	464287242	242	2094	SH	SOLE
ISHARES TR	IBO	464287242	171	1476	SH	DEFINED
ISHARES TR	S&P	464287275	20	350	SH	SOLE
ISHARES TR	S&P	464287325	22	365	SH	SOLE
ISHARES TR	S&P	464287390	4	85	SH	DEFINED
ISHARES TR	1-3 YR	464287457	284	3372	SH	SOLE
ISHARES TR	1-3 YR	464287457	29	343	SH	DEFINED
I SHARES MSCI EAFE		464287465	13470	245445	SH	SOLE
I SHARES MSCI EAFE		464287465	335	6105	SH	DEFINED
I SHARES RUSSELL 1000 VALUE		464287598	12300	175557	SH	SOLE
I SHARES RUSSELL 1000 VALUE		464287598	540	7710	SH	DEFINED
ISHARES TR RUSSELL 1000	GRO	464287614	13675	206950	SH	SOLE
ISHARES TR RUSSELL 1000	GRO	464287614	602	9107	SH	DEFINED
ISHARES TR	RUS	464287630	124	1705	SH	SOLE
ISHARES TR	S&P	464287804	7094	92967	SH	SOLE
ISHARES TR	S&P	464287804	393	5154	SH	DEFINED
ISHARES TR	JPM	464288281	2254	20000	SH	SOLE
ISHARES TR	HIG	464288513	3050	33625	SH	SOLE
ISHARES TR	MRT	464288539	15	1100	SH	SOLE
ISHARES TR	BAR	464288588	27	250	SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

ISHARES TR	BAR	464288646	3144	29922	SH	SOLE
ISHARES TR	BAR	464288646	18	171	SH	DEFINED
ISHARES TR	US	464288687	3090	79140	SH	SOLE
ISHARES TR	US	464288687	11	270	SH	DEFINED
ISHARES TR	DJ	464288752	5	340	SH	DEFINED
ISHARES TR	DJ	464288810	7	100	SH	DEFINED
ISHARES TR	DJ	464288851	6	85	SH	DEFINED
ISHARES TR	MSC	464289842	308	6600	SH	SOLE
ISHARES TR	HGH	46429B663	6020	105345	SH	SOLE
ISHARES TR	BRC	46429B747	244	2365	SH	SOLE
JDS UNIPHASE CORP	COM	46612J507	36	2500	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	364	7925	SH	SOLE
JP MORGAN CHASE & CO	COM	46625H100	29	623	SH	DEFINED
JOHNSON & JOHNSON	COM	478160104	885	13412	SH	SOLE
JOHNSON & JOHNSON	COM	478160104	167	2536	SH	DEFINED
KELLOGG CO	COM	487836108	27	500	SH	SOLE
KEYCORP NEW	COM	493267108	45	5318	SH	SOLE
KIMBERLY CLARK CORP	COM	494368103	7	100	SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT	494550106	12	150	SH	DEFINED
KRAFT FOODS INC	CL	50075N104	277	7299	SH	SOLE
KRAFT FOODS INC	CL	50075N104	55	1442	SH	DEFINED
LAZARD WORLD DIVID & INCOME	COM	521076109	20	1660	SH	DEFINED
LILLY ELI & CO	COM	532457108	108	2691	SH	SOLE
LILLY ELI & CO	COM	532457108	12	287	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	108	4091	SH	SOLE
LOCKHEED MARTIN CORP	COM	539830109	355	3950	SH	SOLE
LOWES COS INC	COM	548661107	144	4600	SH	SOLE
MACYS INC	COM	55616P104	10	250	SH	SOLE
MAGELLAN MIDSTREAM PRTNRS LP	COM	559080106	6	79	SH	DEFINED
MARATHON OIL CORP		565849106	19	604	SH	SOLE
MARKET VECTORS ETF TR	GOL	57060U100	1781	35950	SH	SOLE
MARKET VECTORS ETF TR	RUS	57060U506	210	6800	SH	SOLE
MARKET VECTORS ETF TR	AGR	57060U605	5	100	SH	SOLE
MARKET VECTORS ETF TR	VIE	57060U761	273	14275	SH	SOLE
MCDONALDS CORP	COM	580135101	289	2951	SH	SOLE
MCDONALDS CORP	COM	580135101	11	115	SH	DEFINED
MEDTRONIC INC	COM	585055106	292	7450	SH	SOLE
MEDTRONIC INC	COM	585055106	96	2460	SH	DEFINED
MERCK & CO INC NEW	COM	58933Y105	540	14054	SH	SOLE
MERCK & CO INC NEW	COM	58933Y105	211	5501	SH	DEFINED
MICROSOFT CORP	COM	594918104	1051	32603	SH	SOLE
MICROSOFT CORP	COM	594918104	197	6100	SH	DEFINED
MONSANTO CO (NEW)		61166W101	6	70	SH	DEFINED
MORGAN STANLEY	COM	617446448	25	1250	SH	SOLE
MORGAN STANLEY INDIA INVS FD	COM	61745C105	34	2050	SH	SOLE
MYLAN LABS INC	COM	628530107	5	225	SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	4	80	SH	SOLE
NATIONAL FUEL GAS CO N J	COM	636180101	81	1685	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	12	650	SH	SOLE
NEWMONT MINING CORP	COM	651639106	3	52	SH	SOLE
NEXTERA ENERGY INC	COM	65339F101	64	1050	SH	SOLE
NOKIA CORP	SPO	654902204	43	7750	SH	SOLE
NORFOLK SOUTHERN CORP	COM	655844108	80	1222	SH	SOLE
NORWOOD FINANCIAL CORP	COM	669549107	36	1365	SH	SOLE
NUCOR CORP	COM	670346105	56	1300	SH	SOLE
NUVEEN PREFERRED AND	CON	67073B106	9	1000	SH	SOLE
OGE ENERGY CORP	COM	670837103	32	600	SH	DEFINED
OCCIDENTAL PETE CORP DEL	COM	674599105	22	229	SH	SOLE
OMNICOM GROUP INC	COM	681919106	23	450	SH	SOLE
ORACLE CORP	COM	68389X105	133	4561	SH	SOLE
PG&E CORP	COM	69331C108	31	706	SH	SOLE
PG&E CORP	COM	69331C108	12	276	SH	DEFINED

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

PPG INDS INC	COM	693506107	197	2057	SH	SOLE
PPL CORP	COM	69351T106	237	8385	SH	SOLE
PAYCHEX INC	COM	704326107	4	135	SH	SOLE
PAYCHEX INC	COM	704326107	10	312	SH	DEFINED
PENNEY J C INC	COM	708160106	35	1000	SH	SOLE
PEPSICO INC	COM	713448108	858	12925	SH	SOLE
PEPSICO INC	COM	713448108	184	2777	SH	DEFINED
PFIZER INC	COM	717081103	333	14694	SH	SOLE
PFIZER INC	COM	717081103	44	1932	SH	DEFINED
PHILIP MORRIS INTL INC	COM	718172109	46	523	SH	SOLE
PHILIP MORRIS INTL INC	COM	718172109	106	1200	SH	DEFINED
PINNACLE WEST CPTLCORP		723484101	234	4875	SH	SOLE
PLUM CREEK TIMBER CO INC	COM	729251108	11	274	SH	DEFINED
POWERSHARES DB CMDTY IDX TRA	UNI	73935S105	2292	79596	SH	SOLE
POWERSHARES ETF TRUST	BAS	73935X427	5	140	SH	DEFINED
POWERSHARES ETF TRUST	WAT	73935X575	1	50	SH	SOLE
POWERSHS DB US DOLLAR INDEX	DOL	73936D107	2071	94550	SH	SOLE
POWERSHARES ETF TRUST II	MEN	73936Q603	17	1500	SH	SOLE
POWERSHARES ETF TR II	BUI	73937B407	594	20450	SH	SOLE
PRAXAIR INC	COM	74005P104	208	1812	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	885	13166	SH	SOLE
PROCTER & GAMBLE CO	COM	742718109	12	175	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	70	1311	SH	SOLE
PROGRESSIVE CORP OHIO	COM	743315103	46	2000	SH	SOLE
PROSHARES TR	PSH	74347R297	1023	50000	SH	SOLE
PROSHARES TR	PSH	74347R883	1207	80000	SH	SOLE
PRUDENTIAL FINL INC	COM	744320102	13	204	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	46	1500	SH	SOLE
PUBLIC SVC ENTERPRISE GROUP	COM	744573106	11	365	SH	DEFINED
QUALCOMM INC	COM	747525103	324	4760	SH	SOLE
RAYTHEON CO	COM	755111507	53	1000	SH	SOLE
RITE AID CORP	COM	767754104	9	5000	SH	SOLE
ROCKWELL COLLINS INC		774341101	217	3775	SH	SOLE
ROYAL DUTCH SHELL PLC	SPO	780259206	389	5547	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	3819	27120	SH	SOLE
SPDR S&P 500 ETF TRUST		78462F103	162	1154	SH	DEFINED
SPDR GOLD TRUST	GOL	78463V107	42	257	SH	SOLE
SPDR GOLD TRUST	GOL	78463V107	31	190	SH	DEFINED
SPDR INDEX SHS FDS	S&P	78463X772	49	975	SH	SOLE
SPDR INDEX SHS FDS	MAC	78463X855	2	50	SH	SOLE
SPDR SERIES TRUST	BRC	78464A359	1604	40235	SH	SOLE
SPDR SERIES TRUST	LEH	78464A417	3790	96299	SH	SOLE
SPDR SERIES TRUST	LEH	78464A417	159	4050	SH	DEFINED
SPDR SERIES TRUST	DB	78464A490	53	875	SH	SOLE
SPDR SERIES TRUST	OIL	78464A748	5	150	SH	DEFINED
SPDR SERIES TRUST	S&P	78464A763	28	500	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR	UTS	78467Y107	7971	44110	SH	SOLE
SPDR S&P MIDCAP 400 ETF TR	UTS	78467Y107	360	1994	SH	DEFINED
SCHLUMBERGER LTD		806857108	734	10500	SH	SOLE
SELECT SECTOR SPDR TR	SBI	81369Y100	5	130	SH	DEFINED
SELECT SECTOR SPDR TR	SBI	81369Y308	29	850	SH	SOLE
SELECT SECTOR SPDR TR	SBI	81369Y803	520	17250	SH	SOLE
SELECT SECTOR SPDR TR	SBI	81369Y886	1390	39675	SH	SOLE
SIGMA ALDRICH CORP	COM	826552101	229	3130	SH	SOLE
SOUTHERN CO	COM	842587107	402	8951	SH	SOLE
SOUTHERN CO	COM	842587107	74	1645	SH	DEFINED
SPECTRA ENERGY CORP	COM	847560109	102	3219	SH	SOLE
SPECTRA ENERGY CORP	COM	847560109	12	369	SH	DEFINED
STAPLES INCORPORATED		855030102	36	2250	SH	SOLE
STATE STR CORP	COM	857477103	57	1250	SH	SOLE
STRYKER CORP	COM	863667101	6	110	SH	SOLE
SYMANTEC CORP	COM	871503108	46	2455	SH	SOLE

Edgar Filing: COMMUNITY BANK SYSTEM INC - Form 13F-HR/A

SYSCO CORP	COM	871829107	71	2375	SH	SOLE
TARGET CORP	COM	87612E106	245	4200	SH	SOLE
TENARIS S A	SPO	88031M109	38	1000	SH	SOLE
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	3	62	SH	SOLE
TEXAS INSTRS INC	COM	882508104	173	5145	SH	SOLE
THERMO FISHER SCIENTIFIC INC	COM	883556102	15	258	SH	SOLE
3M CO	COM	88579Y101	125	1400	SH	SOLE
3M CO	COM	88579Y101	36	400	SH	DEFINED
TOMPKINS TRUST CO INC	COM	890110109	134	3341	SH	SOLE
TRANSCANADA CORP	COM	89353D107	4	100	SH	DEFINED
TRANS1 INC	COM	89385X105	21	5775	SH	SOLE
TRANS1 INC	COM	89385X105	7	1925	SH	DEFINED
TRAVELERS COMPANIES INC	COM	89417E109	12	208	SH	SOLE
TRUSTCO BK CORP N Y	COM	898349105	5	842	SH	DEFINED
UIL HLDG CORP	COM	902748102	19	541	SH	SOLE
UNION PAC CORP	COM	907818108	430	4000	SH	SOLE
UNION PAC CORP	COM	907818108	4	40	SH	DEFINED
UNITED PARCEL SERVICE INC	CL	911312106	102	1260	SH	SOLE
UNITED TECHNOLOGIES CORP	COM	913017109	297	3585	SH	SOLE
VALERO ENERGY CORP NEW	COM	91913Y100	3	105	SH	SOLE
VANGUARD SPECIALIZED PORTFOL	DIV	921908844	14104	240925	SH	SOLE
VANGUARD BD INDEX FD INC	TOT	921937835	1788	21471	SH	SOLE
VANGUARD BD INDEX FD INC	TOT	921937835	610	7326	SH	DEFINED
VANGUARD HIGH DIVIDEND YIELD	ETF	921946406	22	450	SH	SOLE
VANGUARD MSCI EMERGING	MAR	922042858	3758	86445	SH	SOLE
VANGUARD MSCI EMERGING	MAR	922042858	226	5195	SH	DEFINED
VANGUARD INDEX FDS	REI	922908553	37	575	SH	SOLE
VANGUARD INDEX FDS	MID	922908629	723	8858	SH	SOLE
VANGUARD INDEX FDS	MID	922908629	212	2600	SH	DEFINED
VANGUARD INDEX FDS	SMA	922908751	8	100	SH	DEFINED
VERIZON COMMUNICATIONS	COM	92343V104	869	22747	SH	SOLE
VERIZON COMMUNICATIONS	COM	92343V104	57	1500	SH	DEFINED
VISA INC	COM	92826C839	91	775	SH	SOLE
VULCAN MATLS CO	COM	929160109	107	2500	SH	SOLE
WAL MART STORES INC	COM	931142103	766	12514	SH	SOLE
WAL MART STORES INC	COM	931142103	12	193	SH	DEFINED
WALGREEN CO	COM	931422109	198	5900	SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	10	300	SH	SOLE
WASTE MGMT INC DEL	COM	94106L109	22	625	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	180	5286	SH	SOLE
WESTERN ASSET MANAGED MUNI		95766M105	37	2673		SOLE
WILLIAMS COS INC DEL	COM	969457100	8	265	SH	SOLE
WINDSTREAM CORP	COM	97381W104	10	845	SH	SOLE
WINDSTREAM CORP	COM	97381W104	1	59	SH	DEFINED
WISCONSIN ENERGY CORP	COM	976657106	58	1650	SH	SOLE
WISDOMTREE EQUIT INCOME FUND		97717W208	31	700	SH	SOLE
WISDOMTREE TRUST	EME	97717W315	3834	66550	SH	SOLE
WISDOMTREE TRUST	INT	97717W778	1657	34450	SH	SOLE
WISDOMTREE TRUST	INT	97717W786	67	1600	SH	SOLE
WISDOMTREE TR	EM	97717X867	2621	50525	SH	SOLE
XEROX CORP	COM	984121103	10	1225	SH	SOLE
XYLEM INC	COM	98419M100	22	800	SH	DEFINED
YUM BRANDS INC		988498101	51	720	SH	SOLE
ZIMMER HLDGS INC	COM	98956P102	120	1868	SH	SOLE
GRAND TOTALS			211402	4429405		