## Edgar Filing: TRIAD GUARANTY INC - Form 4

TRIAD GUA	RANTY INC									
Form 4										
May 18, 2006	- )									
FORM	Δ								PPROVAL	
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549								OMB Number:	3235-0287	
Check this if no longe subject to Section 16 Form 4 or	GES IN BENEFICIAL OWNERSHIP O SECURITIES					Expires: January 31 2009 Estimated average burden hours per response 0.5				
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a)	uant to Section 10 ) of the Public Ut 30(h) of the In	ility Hold	ing Com	pany	Act o	f 1935 or Sectio	n		
(Print or Type Ro	esponses)									
SWANSON RICHARD S Symbol			Name and Ticker or Trading GUARANTY INC [TGIC]				5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of			of Earliest Transaction				(Check all applicable)			
	STRATFORD R	(Month/D	ay/Year)	insuccion			X Director Officer (give below)		o Owner er (specify	
			nendment, Date Original Ionth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
WINSTON-S	SALEM, NC 2710	04-					Form filed by M Person	More than One Re	eporting	
(City)	(State) (2	Zip) Table	e I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			))	SecuritiesIBeneficially(OwnedI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V		or (D)	Price	(Instr. 3 and 4)			
Stock	05/17/2006		А	1,202	А	\$0	3,002	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	of Deri	vative rities uired or osed O) r. 3,			Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	/ (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / A	ddress	Relationships								
	<b>uu: 0</b> 55	Director	10% Owner	Officer	Other					
SWANSON RICHARD S 101 SOUTH STRATFORD WINSTON-SALEM, NC 2 Signatures		Х								
Julia Turner; Earl Wall	05/18/20	006								
**Signature of Reporting Person	Date									

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.