

Edgar Filing: USA EDUCATION INC - Form 424B3

USA EDUCATION INC
Form 424B3
January 14, 2002

PRICING SUPPLEMENT NO. 7 DATED JANUARY 10, 2002
(TO PROSPECTUS DATED OCTOBER 31, 2001
AND PROSPECTUS SUPPLEMENT DATED DECEMBER 11, 2001)

FILED UNDER RULE 424(b)(3)
FILE NO. 333-63164

\$3,000,000,000
USA EDUCATION, INC.
Medium Term Notes, Series A
Due 9 Months or Longer From the Date of Issue

Principal Amount: \$25,000,000 Floating Rate Notes: Fixed Rate Notes:

Original Issue Date: January 16, 2002 Closing Date: January 16, 2002 CUSIP Number: _____

Maturity Date: July 25, 2003 Option to Extend No Specified Currency: _____
Maturity: Yes
If Yes, Final Maturity Date: _____

Redeemable at the option of the Company: No Redemption Price: _____ Not Applicable

Yes Redemption Dates: _____ Not Applicable

Repayment at the option of the Holder: No Repayment Price: _____ Not Applicable

Yes Repayment Dates: _____ Not Applicable

APPLICABLE TO FIXED RATE NOTES ONLY:

Interest Rate: _____

Interest Payment Date(s): _____

Interest Accrual Method: _____

Edgar Filing: USA EDUCATION INC - Form 424B3

APPLICABLE TO FLOATING RATE NOTES ONLY:

Floating Rate Index:

CD Rate

Index Maturity: Three Months, except
Interest Period for
shall be 1 Week.

Commercial Paper Rate

CMT Rate

Spread: 8 basis points (.08%).

Federal Funds Rate

LIBOR Telerate

Initial Interest Rate: TBD.

LIBOR Reuters

Prime Rate

Interest Rate Reset Period: Quarterly

91-Day Treasury Bill Rate

Reset Date(s): Each January 25th, April 25th, July 25th
and October 25th during the term of the
Notes, beginning January 25, 2002, subject
to following business day convention.

Interest Payment Date(s): Each January 25th,
and October 25th
Notes, beginning J
to following busin

Interest Determination Date: 2 London and New York Business
Days prior to the related Reset
Date.

Interest Period: From and includ
Payment Date (o
the case of the
Period) to but
Interest Paymen
in the case of
Period).

Lock-in Period Start Date: Not Applicable.

Accrual Method: Actual/360.

Maximum Interest Rate: Not Applicable.

Minimum Interest Rate: Not Applicable.

Form: Book-entry.

Denominations: \$1,000 minimum and integral multiples of \$1,000 in excess
thereof.

Edgar Filing: USA EDUCATION INC - Form 424B3

Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Issue Price: 100%.

Agent's Commission: 0.03%.

Net Proceeds: \$24,992,500.

Agent: Credit Suisse First Boston Corporation.

OBLIGATIONS OF USA EDUCATION, INC. AND ANY SUBSIDIARY OF USA EDUCATION, INC. ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA. NEITHER USA EDUCATION, INC. NOR ANY SUBSIDIARY OF USA EDUCATION, INC. (OTHER THAN STUDENT LOAN MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED ENTERPRISE OR AN INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.