

Edgar Filing: SLM CORP - Form 424B3

SLM CORP  
Form 424B3  
August 09, 2002

PRICING SUPPLEMENT NO. 1 DATED AUGUST 7, 2002  
(TO PROSPECTUS DATED MAY 17, 2002  
AND PROSPECTUS SUPPLEMENT DATED MAY 17, 2002)

FILED UNDER RULE 424(b)(3)  
FILE NO. 333-63164

\$3,000,000,000  
SLM CORPORATION  
Medium Term Notes, Series A  
Due 9 Months or Longer From the Date of Issue

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Principal Amount: \$250,000,000 Floating Rate Notes:  Fixed Rate Notes:

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Original Issue Date: August 16, 2002 Closing Date: August 16, 2002 CUSIP Number: \_\_\_\_\_

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Maturity Date: July 26, 2004 Option to Extend Maturity:  No  Yes  
If Yes, Final Maturity Date: \_\_\_\_\_  
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Redeemable at the option of the Company:  No  Yes Redemption Price: \_\_\_\_\_

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 Yes Redemption Dates: \_\_\_\_\_

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Repayment at the option of the Holder:  No  Yes Repayment Price: \_\_\_\_\_

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 Yes Repayment Dates: \_\_\_\_\_  
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APPLICABLE TO FIXED RATE NOTES ONLY:

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Interest Rate: \_\_\_\_\_

Interest Payment Date(s): \_\_\_\_\_

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Interest Accrual Method: \_\_\_\_\_



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Trustee: JPMorgan Chase Bank, formerly known as The Chase Manhattan Bank.

Agents: The following agents are acting as underwriters in connection with this offering.

| AGENTS<br>-----                                    | PRINCIPAL AMOUNT |
|--|------------------|
| Banc of America Securities LLC                     | \$               |
| Banc One Capital Markets, Inc.                     |                  |
| J.P. Morgan Securities Inc.                        |                  |
| Merrill Lynch, Pierce, Fenner & Smith Incorporated |                  |
| Salomon Smith Barney Inc.                          |                  |
| Total  | \$               |

Issue Price: 100.00%.  
Agents' Commission: 0.0%.  
Net Proceeds: \$250,000,000.

OBLIGATIONS OF SLM CORPORATION AND ANY SUBSIDIARY OF SLM CORPORATION ARE NOT GUARANTEED BY THE FULL FAITH AND CREDIT OF THE UNITED STATES OF AMERICA. NEITHER SLM CORPORATION NOR ANY SUBSIDIARY OF SLM CORPORATION (OTHER THAN STUDENT LOAN MARKETING ASSOCIATION) IS A GOVERNMENT-SPONSORED ENTERPRISE OR AN INSTRUMENTALITY OF THE UNITED STATES OF AMERICA.