

SEIBELS BRUCE GROUP INC
Form 8-K
September 17, 2002

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): September 16, 2002

THE SEIBELS BRUCE GROUP, INC.

(Exact name of registrant as specified in its charter)

South Carolina

(State or other jurisdiction
of incorporation)

1501 Lady Street

(Post Office Box 1)

Columbia, South Carolina

(Address of principal executive offices)

0-8804

(Commission File Number)

57-0672136

(IRS Employer
Identification Number)

29201

(Zip Code)

Registrant's telephone number, including area code **(803) 748-2000**

Not applicable

(Former Name or Former Address, if Changed Since Last Report)

ITEM 5. OTHER EVENTS

On September 16, 2002, The Seibels Bruce Group, Inc. (the "Company") issued a press release announcing that it received notification from Demotech, Inc. that the Financial Stability Rating® for Consolidated American Insurance Company and South Carolina Insurance Company had been suspended. A copy of the Company's press release is attached to this Current Report on Form 8-K as Exhibit 99.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(a)

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Not applicable.

(b) Not applicable.

(c) Exhibits.

The following exhibit is filed herewith and made a part hereof.

<u>Exhibit No.</u>	<u>Description</u>
99	Press Release dated September 16, 2002

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

THE SEIBELS BRUCE GROUP, INC.

Date: September 16, 2002

By: /s/ MATTHEW P. MCCLURE

Matthew P. McClure
Corporate Secretary

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