## HIEMENZ DUANE E Form 4

November 04, 2002

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### OMB APPROVAL

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

FORM 4

### STATEMENT OF **CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

**OMB Number:** 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response .... 0.5

1.	Name and Address of Reporting  Hiemenz Duane		Е.	2.	2. Issuer Name and Ticker or Trading Symbol Michaels Stores, Inc. (MIK)					Relationship of I (Check all applied	cable)	% Owner
		Dumie			Tricincis Stores, in	CV (1.111	,		•	Director		, o o w ner
	(Last)	(First)	(Middle)	3.	I.R.S. Identification Number of Reporting Person, if		Statemen Month/Da			X Officer (give title below)	Oth	her ecify below)
	8000 Bent B	Branch Drive			an entity (voluntary)		October	31, 2002		Senior Vice Pre Development	sident - New I	Business
		(Street)					If Amend of Origin (Month/E		7.	Individual or Joi (Check Applicate  X Form file	ole Line)	orting Person
	Irving	Texas	75063								orting Person	ш
	(City)	(State)	(Zip)	Tal	ole I Non-Derivativ	e Secu	ırities Acc	uired, Dis	posed	l of, or Beneficial	ly Owned	
	(City)  Fitle of Security Instr. 3)	(State)  2. Transaction Date	2A. Deen Exec	ned		4. Se or		cquired (A)		Amount of Securities Beneficially Owned Following Reported Transaction(s)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Fitle of Security	2. Transaction	2A. Deen Exec Date,	ned ution	3. Transaction Code (Instr. 8)	4. Se or	ecurities A	cquired (A)		Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
	Fitle of Security	2. Transaction Date	2A. Deen Exec Date,	ned ution if any	3. Transaction Code (Instr. 8)	4. Se or (In	ecurities A	cquired (A) of (D) and 5)		Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership
	Fitle of Security	2. Transaction Date	2A. Deen Exec Date,	ned ution if any	3. Transaction Code (Instr. 8)	4. Se or (In	mount (A	cquired (A) of (D) and 5)	5.	Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OME control number.  FORM 4 (Continued)  Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)														
	Title of Derivative Security (Instr. 3)	2. Conversion 3. or Exercise Price of Derivative Security	Transaction I (Month/Day/	Date 3A	e.g., puts, c  Deemed I  Date, if an  (Month/D	Execution ny		action	5. N D Se A	umber erivati ecuritic cquire ispose nstr. 3	of ve	I	Date Exercis Expiration D Month/Day/	ate
							Code	V	(1	A)	(D)		Date Exercisable	Expiration Date
	Title and Amou Securities (Instr. 3 and 4)	nt of Underlying	8.	Price of D Security (Instr. 5)	erivative	Follo	ative ities icially Ow wing Repo action(s)		10.	Deriv Secur	ities: Dire Indirect	ect	Bei Ow	ture of Indirect neficial nership str. 4)

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Explana	tion of Responses:	
(1)	Shares purchased in connection with a lump-sum contribution by reporting person under Employees Stock Purchase Plan (the "Stock Plan").	the Michaels Stores, Inc. Amended and Restated 1997
(2)	Reflects a two-for-one stock split effected in the form of a stock dividend to stockholders	s of record as of the close of business on November 12, 2001.
	Includes 3,830 shares acquired by the reporting person under the Stock Plan based on pla September 30, 2002 and October 31, 2002.	an statements issued by the Stock Plan administrator as of
(4)	The reported amount is held by a 401(k) Plan (the "Plan") stock fund assumed to be fully amount is based on plan statements issued by the Plan administrator as of September 30, of shares that would be available to the reporting person if such holdings were liquidated	2002 and October 4, 2002 as an estimate of the total number
	/s/ Elizabeth K. Giddens	November 4, 2002
	ture of Reporting Person n K. Giddens, Attorney-in-Fact for Duane E. Hiemenz	Date
Remi	nder: Report on a separate line for each class of securities beneficially owned directly or inc	directly.
	* If the form is filed by more than one reporting person, $see$ Instruction $4(b)(v)$ .	
	** Intentional misstatements or omissions of facts constitute Federal Criminal Violations	s. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
1	Note: File three copies of this Form, one of which must be manually signed. If space is insu	fficient, see Instruction 6 for procedure.