

MFS GOVERNMENT MARKETS INCOME TRUST

Form N-23C-1

August 08, 2003

To: Securities and Exchange Commission, Washington, D.C.

Statement of registered closed-end investment company with respect to purchases of its own securities pursuant to Rule N23C-1 during the last calendar month.

MFS Government Markets Income Trust - MGFReport of the calendar month ending **July 31, 2003**:

| Date | Identification of Security | Shares Repurchased | Repurchase Price | NAV | Broker |
|-------------|-----------------------------------|---------------------------|-------------------------|------------|---------------|
| 7/10/03 | Shares of beneficial interest | 20,000 | 6.92 | 7.62 | Merrill Lynch |
| 7/10/03 | Shares of beneficial interest | 27,000 | 6.9189 | 7.62 | Merrill Lynch |
| 7/11/03 | Shares of beneficial interest | 27,000 | 6.917 | 7.61 | Merrill Lynch |
| 7/14/03 | Shares of beneficial interest | 28,000 | 6.9049 | 7.59 | Merrill Lynch |
| 7/15/03 | Shares of beneficial interest | 28,000 | 6.8853 | 7.54 | Merrill Lynch |
| 7/16/03 | Shares of beneficial interest | 28,000 | 6.80 | 7.53 | Merrill Lynch |
| 7/17/03 | Shares of beneficial interest | 28,000 | 6.80 | 7.53 | Merrill Lynch |
| 7/18/03 | Shares of beneficial interest | 28,000 | 6.7498 | 7.53 | Merrill Lynch |
| 7/21/03 | Shares of beneficial interest | 29,000 | 6.75 | 7.47 | Merrill Lynch |
| 7/22/03 | Shares of beneficial interest | 29,000 | 6.70 | 7.48 | Merrill Lynch |
| 7/23/03 | Shares of beneficial interest | 29,000 | 6.7104 | 7.50 | Merrill Lynch |
| 7/23/03 | Shares of beneficial interest | 18,000 | 6.70 | 7.50 | Merrill Lynch |

Total Shares Repurchased: **319,000**Remarks? (*none*)

Robert Flaherty, Assistant Treasurer
MFS Investment Management