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BUCKHEAD AMERICA CORP

WASHINGTON, D.C. 20549

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Form 5

February 14, 2001

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FORM 5
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  STERN, WILLIAM K.
  Apt. 10F, 200 East 57th Street
  New York, NY 10022
2. Issuer Name and Ticker or Trading Symbol
  BUCKHEAD AMERICA CORPORATION
  BUCK
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  12-31-00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security
                          |2. |3. |4.Securities Acquired (A)
                                                                     |5.Amount of
                          |Transaction| or Disposed of (D)
                                                                     | Securities
                          |Date |Code|
                                                                     | Beneficially
                                                      | A/|
                               | Owned at
                               | Amount
                                                      | D |
                                                             Price | End of Year
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
                      |version |Transaction rivative Secu |cisable and| of Underlying
 Security
                                                                                     |of
                      |or Exer |Date |Code| rities Acqui |Expiration | Securities
                                                                                     |vat
                      |Sec
                                                                                     |rit
                                       1
                                   |Date |Expir|
                      |Deriva |
                             | A/|Exer-|ation| Title and Number |
                      |tive
                                  1 1
                              | D |cisa-|Date | of Shares
                      Secu
                                  | | Amount | |ble |
                                                                                     |rity
Stock Option
                     |$5.00 |5-25-|A |7,000 |A |(1) |5-25-|Common Stock|7,000 |N/A
                             |00 |
                                       |10
                                                                - 1
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Explanation of Responses:

(1) Option vests as follows: one-third on 5-25-00; one-third on 5-25-01; and one-third on 5-25-02. SIGNATURE OF REPORTING PERSON /s/ William K. Stern by Robert B. Lee, Vice President and Chief Financial

William K. Stern

DATE

Officer

February 14, 2001