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BEAR STEARNS COMPANIES INC

Form 424B3

December 12, 2005

PRICING SUPPLEMENT NO. 15

Rule 424(b) (3)

DATED: December 6, 2005

File No. 333-121744

(To Prospectus dated February 2, 2005,
and Prospectus Supplement dated February 2, 2005)

\$12,410,781,162

THE BEAR STEARNS COMPANIES INC.

Medium-Term Notes, Series B

Principal Amount: \$25,000,000 Floating Rate Notes Book Entry Notes

Original Issue Date: 12/12/2005 Fixed Rate Notes Certificated Notes

Maturity Date: 12/12/2007 CUSIP#: 073928M75

Option to Extend Maturity: No
Yes Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis: Maximum Interest Rate: N/A

Commercial Paper Rate Minimum Interest Rate: N/A

Federal Funds Effective Rate

Federal Funds Open Rate Interest Reset Date(s): *

Treasury Rate Interest Reset Period: Quarterly

LIBOR Reuters Interest Payment Date(s): **

LIBOR Telerate

Prime Rate

CMT Rate

Initial Interest Rate: 4.48% Interest Payment Period: Quarterly

Index Maturity: Three months

Spread (plus or minus): +0.00%

* Commencing March 12, 2006 and on the 12th of each March, June, September,

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and December thereafter prior to Maturity.

** Commencing March 12, 2006 and on the 12th of each March, June, September, and December thereafter, up to and including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.