BEATY ELAINE E

Form 4 January 16, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * BEATY ELAINE E

(First)

(Street)

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

SCANNER TECHNOLOGIES

(Check all applicable)

CORP [SCNI]

3. Date of Earliest Transaction (Month/Day/Year)

Officer (give title

_X__ 10% Owner __X__ Other (specify

14505 21ST AVE. N., #220

12/27/2007

Filed(Month/Day/Year)

below) Secretary

Director

below)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

MINNEAPOLIS, MN 55447

(City)	(State)	e) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securition(A) or Dis (D) (Instr. 3, 4	sposed	of	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock								2,531,343	D	
Common Stock	12/27/2007		G	V	15,706	D	\$0	2,595,637	I (1)	By spouse
Common Stock	12/27/2007		G	V	15,600	D	\$0	2,580,037	I (1)	By spouse
Common Stock	12/27/2007		G	V	15,600	D	\$0	2,564,437	I (1)	By spouse
Common Stock	12/27/2007		G	V	33,094	D	\$0	2,531,343	I (1)	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.32					<u>(2)</u>	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock Option (right to buy)	\$ 0.77					01/24/2007	01/23/2012	Common Stock	125,000
Employee Stock Option (right to buy)	\$ 1.32					(2)	01/29/2009	Common Stock	150,000
Employee Stock Option (right to buy)	\$ 0.495					01/01/2006	09/25/2010	Common Stock	200,000
Employee Stock	\$ 0.77					01/24/2007	01/23/2012	Common Stock	125,000

Option (right to buy)

Reporting Owners

Reporting Owner Name / Address	Keiationsnips						
•	Director	10% Owner	Officer	Other			
BEATY ELAINE E							
14505 21ST AVE. N., #220		X		Secretary			
MINNEAPOLIS MN 55447							

Signatures

/s/ Robert K. Ranum as Attorney-in-Fact for Elaine E. Beaty pursuant to Power of Attorney previously filed

01/16/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person disclaims beneficial ownership of such securities.
- (2) Exercisable: 75,000 shares on July 30, 2004 and July 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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