

BALCHEM CORP
Form 3
July 06, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Richardson Paul H
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
06/24/2005

3. Issuer Name and Ticker or Trading Symbol
BALCHEM CORP [BCP]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O BALCHEM CORPORATION, PO BOX 600

(Street)

NEW HAMPTON, NY 10958

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
V.P. Research and Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable Expiration Date

Title Amount or Number of

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				Shares		or Indirect (1) (Instr. 5)	
Incentive Stock Option (1)	10/25/2002(2)	10/24/2011	Common Stock	1,500	\$ 14.1	D	^
Incentive Stock Option (1)	09/12/2003(2)	09/11/2012	Common Stock	1,950	\$ 15.37	D	^
Incentive Stock Option (1)	12/12/2004(2)	12/11/2013	Common Stock	6,000	\$ 15.23	D	^
Incentive Stock Option (1)	09/16/2005(2)	09/15/2014	Common Stock	15,000	\$ 19.73	D	^
Incentive Stock Option (1)	06/24/2006(2)	06/23/2015	Common Stock	10,000	\$ 29.67	D	^

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Richardson Paul H C/O BALCHEM CORPORATION PO BOX 600 NEW HAMPTON, NY 10958	^	^	^ V.P. Research and Development	^

Signatures

/s/ Paul H. 07/05/2005
Richardson, PhD

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options constitute sign-on grant upon the reporting person's commencement of employment and other merit award grants.
20% of the options granted become exercisable on the indicated date (which is the first anniversary of the date of grant). An additional
- (2) 40% of the options granted become exercisable on the second anniversary of the date of grant, and an additional 40% of the options granted become exercisable on the third anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.