MENDEZ JOHN M

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

(Street)

(State)

MENDEZ JOHN M

FIRST COMMUNITY

2. Issuer Name and Ticker or Trading

Symbol

FIRST COMMUNITY

5. Relationship of Reporting Person(s) to Issuer

BANCSHARES INC /NV/ [FCBC]

3. Date of Earliest Transaction

(Month/Day/Year)

_X__ Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

President & CEO

05/03/2006

BANCSHARES INC, P.O. BOX 989

(Middle)

(Zip)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

below)

BLUEFIELD, VA 24605-0989

(- 3)	(******)	17 Table	e I - Non-D	erivative Securities Ac	equirea, Disposea	oi, or Benefici	any Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securities	5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	onAcquired (A) or	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	Indirect (I)	Ownership
					Following	(Instr. 4)	(Instr. 4)
				(Reported		
				(A)	Transaction(s)		

(Instr. 3 and 4)

Price Code V Amount (D)

Common 05/03/2006 M 2,016 \$ 16 6,038 D Α Stock

I

18,321.791

Stock Ownership and Savings

Employee

Plan

By

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: MENDEZ JOHN M - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	Securiti	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 19.8						12/31/1999(1)	(2)	Common Stock	14,108
Stock Option	\$ 16	05/03/2006		M	2	2,016	12/31/2000(1)	(2)	Common Stock	2,016
Stock Option	\$ 13.94						12/31/2001(1)	(2)	Common Stock	4,030
Stock Option	\$ 24.65						12/31/2002(1)	(2)	Common Stock	14,108
Stock Option	\$ 29.15						12/31/2003(1)	(2)	Common Stock	14,108

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 9	Director	10% Owner	Officer	Other	
MENDEZ JOHN M FIRST COMMUNITY BANCSHARES INC P.O. BOX 989 BLUEFIELD, VA 24605-0989	X		President & CEO		
Signatures					
John M. Mendez by: Robert L. Schumacher (H Attorney-in-Fact)	is		05/05/2006		
**Signature of Reporting Person			Date		

Reporting Owners 2

Edgar Filing: MENDEZ JOHN M - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options vest and become exercisable in seven equal annual installments beginning with the date listed.
 - Stock options are exercisable until 5 years after retirement at or after age 62, disability or death. If employment is terminated other than
- (2) by retirement at or after 62, disability or death vested options must be exercised within 90 days after the effective date of termination. Any option not exercised within such period shall be deemed cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.